

Paris, January 31, 2008

#### **APPOINTMENTS:**

# GROUP IT, AXA TECHNOLOGY SERVICES

## **CENTRAL & EASTERN EUROPE REGION**

#### 1 – AXA Group – Information Systems & Technology / Operational Excellence

AXA has decided to regroup all its IT activities under a single banner in order to strengthen the impact of IT functions on the Group's operational strategy. Based on the recognized professionalism of its 11,000 IT people, it will make these activities a central component of its differentiation strategy by 2012.

- Véronique Weill, currently Group Executive Vice-President Operational Excellence, will
  extend her present responsibilities to this single IT unit and is appointed Group Executive
  Vice President IT & Operational Excellence. Her new responsibilities will be composed of
  the Group IT department, management of AXA Technology Services and AXA Group
  Solutions<sup>1</sup>. She reports to Claude Brunet, member of AXA Management Board.
- Etienne Aubourg, currently Group Executive Vice President IT, Procurement &
  Operations, is appointed AXA Technology Services CEO. He replaces Leon Billis, current
  CEO of AXA Technology Services, who has decided to retire after 44 years working for
  Equitable and then AXA. Etienne Aubourg will be based in Paris.

<sup>&</sup>lt;sup>1</sup> AXA Technology Services (« AXA Tech ») is a 100% Group subsidiary which provides IT infrastructure services to AXA companies. It employs more than 3,000 people in 20 countries. AXA Group Solutions, also a 100% AXA subsidiary, has for mission to support AXA entities by providing IT solutions and applications by mutualising resources and costs in order to achieve faster and more efficient development. It employs almost 530 people in 7 countries.

#### 2 - Central & Eastern Europe Region

Cyrille de Montgolfier, currently Individual Life director for AXA Winterthur (Switzerland), is appointed Central & Eastern Europe Region CEO. He will report to Alfred Bouckaert, member of the AXA Management Board in charge of AXA's Northern, Central & Eastern Europe Region. Cyrille de Montgolfier will manage AXA's insurance operations in Eastern Europe: Hungary, Czech Republic, Slovakia, Poland and Ukraine.

These moves and appointments will be effective March 1, 2008.

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**Véronique Weill** joined the AXA Group in June 2006 as AXA Business Services CEO. She had previously spent more than 20 years at JP Morgan, notably as Group head of Operations for Business Banking and global head of IT & Operations for Asset Management and Private Clients.

After 15 years spent in several management positions at Dow, **Etienne Aubourg** took the head of the European, African and Middle-Eastern Marketing & Sales division of a subsidiary of the Emerson group. He joined the AXA Group in June 2002 before being appointed Group Executive Vice President IT, Procurement & Operations and responsible for AXA Group Solutions in September.

**Cyrille de Montgolfier** joined the AXA Group in 1999 as head of commercial strategy for AXA Conseil (an AXA France subsidiary dedicated to distribution by salaried networks). He then became deputy CEO of the company. In 2002, he was appointed AXA France head of HR, before overseeing the coordination of Winterthur's integration in the AXA Group in 2006.

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#### **About AXA**

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. IFRS revenues amounted to Euro 94 billion for full year 2007.

The AXA ordinary share is listed on Eurolist A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). The American Depository Share is also listed on the NYSE under the ticker symbol AXA.

This appointment release is available on www.axa.com

### **AXA Media Relations:**

Christophe Dufraux: +33.1.40.75.46.74
Clara Rodrigo: +33.1.40.75.47.22
Laurent Sécheret: +33.1.40.75.48.17
Armelle Vercken: +33.1.40.75.46.42