

London, 29 September 2008

Eric Chaney joins AXA

AXA Investment Managers (AXA IM) today announced the appointment of Eric Chaney as “Chief Economist AXA Group”. Eric will join AXA IM on 1st November 2008 from Morgan Stanley, where he was “Chief economist for Europe”.

Reporting to Jean-Pierre Hellebuyck, Vice-Chairman, AXA IM, Eric will be responsible for providing economic research on long term trends which will be integrated across AXA IM investment strategies.

“Eric’s research will enrich the work carried out by the Investment Strategy team, headed by Sebastian Paris-Horvitz. It will contribute to provide our investment teams with thorough and operational analyses that will enhance the service we offer our clients”, said Jean-Pierre Hellebuyck, Vice-Chairman of AXA IM.

Since 2000, Eric Chaney has been Chief economist for Europe at Morgan Stanley, which he had joined in 1995. Previously, Eric headed the economic forecasting unit of the French statistical office (INSEE) after having been responsible for global forecasts at the French Treasury. He has been associate professor at the French School of Administration (ENA). Since 1997, Eric has been a member of the French Economic Council of the Nation, which advises the Minister of economics and finance. He seats at the executive committee of the French Economic Association. A former professor of Mathematics, Eric holds a Masters Degree from the Paris Graduate School of Economics, Statistics and Finance (ENSAE).

ENDS

Press Contacts:

Sara Dennehy / Niasha Don Carolis
AXA Investment Managers
+ 44 (0) 207 003 2233 / 2231
sara.dennehy@axa-im.com
niasha.doncarolis@axa-im.com

Jenette Greenwood / Marlene Scott
Polhill Communications
+ 44 (0) 20 7655 0530 / 0510
j_greenwood@polhill.com
m_scott@polhill.com

Notes to Editors:

This press release is as dated. This does not constitute a Financial Promotion as defined by the Financial Services Authority and is for information purposes only. No financial decisions should be made on the basis of the information provided.

AXA Investment Managers (AXA IM)

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €527 billion in assets under management as of the end of June 2008. AXA IM employs nearly 3,000 people around the world and operates out of 21 countries.

Visit our website www.axa-im.com