

AXA appoints a new CEO in Hungary

Paris, September 2, 2009

The AXA Group announces the appointment of Jacques Maire as Chief Executive Officer of AXA Hungary. He replaces Tibor Szekeres who will retire on January 1st, 2010. Jacques Maire will report to Cyrille de Montgolfier, Central & Eastern Europe Region CEO (Czech Republic, Hungary, Poland, Slovakia and Ukraine).

Jacques Maire joined the AXA Group in 2002, as AXA France Director of Labor Affairs. Since 2005, he was Senior Vice-President, European and Public Affairs, and was appointed in 2007 Senior Vice-President, BSD (business support and development) for the Mediterranean and Latin America Region in addition to his other functions. He had previously worked for 13 years in various French public affairs positions, notably as minister's chief of staff and director. Jacques Maire is a graduate of the Ecole nationale d'administration (French general public management school) and the Institut d'études politiques de Paris, and has a master in Finance.

AXA Hungary

The Hungarian insurance market is a young and expanding market, with a penetration rate of 3.1% in 2008 (9.2% in France) and high growth perspectives. For half year 2009, new business APE and net banking revenues grew respectively by 16% and 20% despite a difficult economic environment.

1110 employees and proprietary distributors
444 000 clients

Market positions (share)

- Pension funds: 5th (7%)
- Life: 10th (3%)
- Bank: 11th (4%)

History

- December 2006: AXA acquires Winterthur and enters the Hungarian market
- March 2007: acquisition of Ella Bank

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For 1H09, IFRS revenues amounted to Euro 48.4 billion and IFRS underlying earnings to Euro 2.1 billion. AXA had Euro 967 billion in assets under management as of June 30, 2009.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). The American Depositary Share is also listed on the NYSE under the ticker symbol AXA.

This press release is available on the AXA Group's website: www.axa.com

AXA Media Relations

Emmanuel Touzeau: +33 1 40 75 46 74

Laurent Sécheret: +33 1 40 75 48 17

Armelle Vercken: +33 1 40 75 46 42