

AXA

APPOINTMENTS RELEASE

PARIS, SEPTEMBER 7, 2015

The AXA Group announces several executive appointments

Jérôme Droesch is appointed CEO of AXA Partners, a new entity in charge of building international partnerships. Currently CEO of AXA Gulf, he will report to Nicolas Moreau, member of the AXA Group Management Committee and Chairman & CEO of AXA France.

Serge Morelli is appointed Deputy CEO of AXA Partners in charge of development, in addition to his role as Chairman & CEO of AXA Assistance.

Jad Ariss is appointed CEO of AXA's activities of the Middle East, the Gulf region and Africa. Currently CEO of AXA Entreprises and deputy CEO of AXA France, he will report to Jean-Laurent Granier, member of the AXA Group Management Committee and CEO of the Mediterranean and Latin America region.

Gaëlle Olivier is appointed CEO of AXA Entreprises, replacing Jad Ariss. Currently CEO of AXA Asia P&C, she will report to Nicolas Moreau.

Jean Drouffe is appointed CEO of AXA Asia P&C, replacing Gaëlle Olivier. Currently CEO of the West Region of AXA France, he will report to Jean-Louis Laurent Josi, member of the AXA Group Management Committee & CEO of AXA Asia.

Cédric Mathorel is appointed CEO of the West Region of AXA France, replacing Jean Drouffe. Currently Head of P&C product & pricing at AXA Particuliers Professionnels, he will report to Matthieu Bébear, CEO of AXA Particuliers Professionnels at AXA France.

Stéphane Guinet, currently CEO of AXA Global Direct, is appointed CEO of Kamet, a new InsurTech incubator. Following this appointment, **Xavier Veyry**, currently CEO of AXA Global Direct Asia, is appointed CEO of AXA Global Direct. He will remain based in Asia (Shanghai) in this new role. Stéphane and Xavier will both report to Nicolas Moreau.

George Stansfield, Member of the AXA Group Executive Committee and Head of Group Human Resources, noted: *"These appointments demonstrate the strength of AXA's management teams and the deep bench of executive talent we have been able to build across the Group over the past years. We are fortunate to have executives of this caliber with the breadth of experience and leadership capabilities required to take up these critical roles for the future. I wish all of them the very best in their new positions".*

These appointments will be effective as of January 1st, 2016.

Biographies

Jérôme Droesch joined the AXA Group in 1991. He held several commercial, operational and managerial positions in France. In 2003 he was appointed P&C Insurance Organization Director in France before taking the lead of the sales and distribution direction for the French West Region in 2005. In 2008, he became Regional CEO for the South-West region of AXA France. He joined AXA in the Gulf in February 2011 as Chief Executive Officer and became Chairman of AXA Cooperative (Saudi Arabia) in 2012. Jérôme is a graduate from the Ecole Centrale de Lyon, and has a diploma of Studies Specialized in Patrimonial Engineering from the College of Business of Nice.

Serge Morelli started his career as mining and geophysics engineer in North Africa. After seven years within Crédit du Nord Group as Head of electronic banking, he joined AXA France in 1992 as Head of IT Research. He then held leadership roles within AXA France: Head of IT, CEO of the West region, Head of HR and communications. In 2009, Serge is appointed Chairman & CEO of AXA Assistance. He is a graduate of PolyTech Orléans and holds post graduate DESS and DEA from the Ecole des Mines de Paris.

Jad Ariss started his career as a consultant at McKinsey, before joining the AXA Group in 1991 as Chief Financial Officer of AXA Global Risks. In 1999 he became head of AXA Group Investor Relations, before joining AXA France 2001 to hold the successive positions of Secretary General, Head of P&C of AXA Entreprises, Head of Human Ressources and CEO of AXA Entreprises and deputy CEO of AXA France. Jad is a graduate of the business school HEC and holds an MBA from the Wharton School of the University of Pennsylvania (U.S.A.).

Gaëlle Olivier started her career within Le Credit Lyonnais, and then joined the AXA Group in 1998, holding several positions at AXA Investment Managers before joining AXA's head office as Secretary of the Boards and Executive Committee. In 2004 she joined AXA Japan, first as Head of Investment Operations and subsequently as Head of Strategy and Audit. She became Head of Group Communications and Corporate Responsibility in 2009, before assuming the role of CEO of AXA Asia P&C. Gaëlle is a graduate of the Ecole Polytechnique, ENSAE and a chartered actuary from the Institut des Actuaire.

Jean Drouffe started his career with Arthur Andersen as an actuarial consultant and joined AXA in 2000, where he was in charge of launching the economic capital for the AXA Group. He then spent 9 years at AXA UK with his latest function being CFO of AXA UK & Ireland. He became CEO of the West region of AXA France in 2013. Jean is a graduate of Ecole Polytechnique and ENSAE.

Cédric Mathorel started his career as a strategy consultant at Bain & Company in France and Australia. He discovered entrepreneurship in 2000 when he joined the founding team of Assurland.com, the first insurance aggregator in France. In 2006, he immersed himself in pure eCommerce and became Marketing Director for eBay France. In 2009, Cédric joined the AXA Group as a member of the management team of a newly created business unit, AXA Global Direct (AGD), in charge of marketing, actuarial and claims. In 2015 Cédric moved to AXA France P&C Insurance as Products & Pricing Director. Cedric is a graduate from the Ecole Polytechnique and the Ecole des Ponts.

Stephane Guinet started his career as a strategy consultant at McKinsey. In 2000, Stéphane co-founded and led 2 ventures: Assurland.com and Prima Solutions. He joined AXA in 2006 as Chief Operating Officer of the Mediterranean and Latin America region. He has been appointed Chief Executive Officer of AXA Global Direct (AGD) in 2009, when the AXA Group created this platform to bring together the existing Direct businesses across the world in order to build a global business line. Stéphane Guinet is a graduate of the Ecole Polytechnique.

Xavier Veyry joined AXA in 1996 and held several positions through different entities of the Group, before becoming Chief Operations Officer of the AXA Gulf Region in 2005. He was then appointed Chief Operations Officer of AXA Global Direct in 2008. He then served as Chief Executive Officer of AXA Direct Seguros & Seguro Directo in Spain and Portugal in 2009. He has been in Korea since 2011, being first President and CEO of AXA General Insurance, and is currently CEO of AXA Global Direct - Asia Hub and Chairman of AXA General insurance Korea. Xavier Veyry holds a Master of Marketing in Finance from La Rochelle Business School, France.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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