



Press release

Paris, May 24, 2018

Elaine Sarsynski is appointed director to replace Deanna Oppenheimer on AXA's Board of Directors

During its meeting held on Thursday, May 24, 2018, AXA's Board of Directors acknowledged the resignation of Mrs. Deanna Oppenheimer from the Board as she wishes to devote more time to her new role as Chairman of Hargreaves Lansdown PLC which she assumed in February 2018.

The Board of Directors, following the recommendation of its Compensation & Governance Committee, decided to coopt Ms. Elaine Sarsynski to the Board with immediate effect for the remainder of Mrs. Deanna Oppenheimer's mandate, *i.e.* until the Shareholders' Meeting called upon to approve the financial statements of the 2020 fiscal year. Ratification of her appointment will be proposed at the next Shareholders' Meeting.

The Board of Directors chose Ms. Elaine Sarsynski, who is a US citizen and has over 30 years of experience in the financial sector. She notably spent twelve years in the executive management team of Massachusetts Mutual Life Insurance Company.

"On behalf of AXA's Board of Directors, I would like to address our warmest thanks to Deanna Oppenheimer for her contribution to the work of the Board of Directors and its Compensation & Governance Committee over the past five years. Her knowledge of the financial sector, particularly in distribution and marketing, has been a key element of AXA's development in the last few years. I would also like to warmly welcome Elaine Sarsynski to our Board", **said Denis Duverne, Chairman of AXA's Board of Directors.**



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depositary Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

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