



Press release

Paris, July 3, 2020

AXA publishes its 2020 Climate Report

AXA today announced the publication of its 4th Climate Report. This document describes AXA's responsible investment and insurance initiatives in the fight against climate change and measures the Group's progress in implementing the objectives of the Paris Agreement by 2050.

This report meets both a legal obligation established by the French law on energy transition for green and ecological growth, and the approach of the Taskforce on Climate-related Financial Disclosures (TCFD) that AXA has supported since its creation. The report's main indicator, the "warming potential", measures the impact of the Group's investments on global warming and its contribution to the fight against climate change.

At the end of 2019, AXA's "warming potential" was 2.8°C, down compared to 2018 (3°C) and below the market average (3.6°C). This evolution notably reflects the ambitious policy implemented by AXA to align its investments with the objectives of the Paris Agreement by 2050.

"AXA has been a pioneer in taking ambitious measures to combat climate change. Our Climate Report is an essential tool for measuring the effectiveness of the strategy we have implemented. It also shows that we must collectively pursue our efforts to achieve the objectives of the Paris Agreement, notably in the context of the post-Covid 19 economic recovery," commented **Thomas Buberl**, CEO of AXA.

"We witness the ground-breaking engagement of AXA in addressing the risks of unabated global climate change. AXA has been in the front of global efforts for years, going beyond thought leadership into corporate action leadership," said **Christiana Figueres**, Founding Partner, Global Optimism & Former Executive Secretary, UN Climate Change Convention (UNFCCC).

This 2020 Climate Report is available on AXA's website at the following address:
<https://www.axa.com/en/press/publications/2020-climate-report>



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 160,000 employees serving 108 million clients in 57 countries. In 2019, IFRS revenues amounted to Euro 103.5 billion and underlying earnings to Euro 6.5 billion. AXA had Euro 969 billion in assets under management as of December 31, 2019.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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