

Press release

Paris, December 4, 2017

Results of the AXA Group employee share offering in 2017

On August 25, 2017 AXA announced the launch of its 2017 employee share offering ("SharePlan 2017"), a capital increase reserved to its employees worldwide.

Over 29,000 employees in 39 countries, representing over 27% of the eligible employees, subscribed to SharePlan 2017.

The aggregate proceeds from the offering amount to approximately Euro 442 million, for a total of over 19 million newly-issued shares¹, subscribed at a price of Euro 20.19 for the classic plan and Euro 22.96 for the leveraged plan. The new shares are created with full rights as of January 1st, 2017. This offering increases the total number of outstanding AXA shares which amounts to 2,443,447,572 on December 1st, 2017.

Following SharePlan 2017, AXA's employees hold 5.35% of the share capital and 6.68% of the voting rights.

¹ In order to eliminate the dilutive effect of the Shareplan 2017 offering and as announced in its press release published on September 13, 2017, AXA will undertake a cancellation of its shares in the next few days in accordance with its share repurchase program as authorized by the Shareholders' Meeting of April 26, 2017.



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 165,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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