## **AXA & PARAMETRIC INSURANCE**

"Through new technologies, we, as insurers, are developing innovative solutions to protect companies and the emerging world."

**Tanguy Touffut | Head of Parametric Insurance at AXA Corporate Solutions** 



Weather anomalies have risen fivefold (X 5) over the past fifty years according to the World Health Organization.



According to NASA, Earth's average surface temperature has warmed by about 0.8°C since 1880.









## **Industries most exposed:**

Agriculture
Construction
Energy
Food & Beverage
Leisure
Retail
Transportation



## PARAMETRIC INSURANCE:

With this new index-based approach to insurance, claims are calculated based on actual meteorological conditions measured by weather stations or satellites.

The Parametric Insurance team can rely on the expertise of two structures:



✓ AXA's Data Innovation Lab: created in 2014, this structure invests in the newest technologies for weather and big data in order, notably, to reduce climated-related risks.





## **✓ ClimateSecure:**

a weather-risk management start-up, created in February 2015, helps companies understand and insure financial losses caused by weather anomalies.



By continually coming up with innovative solutions, **AXA is committed to protecting the weather-sensitive around the world.**