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AXA EQUITABLE LIFE INSURANCE COMPANY
201 - Statement (Annual, Quarterly and Combined)

LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2014
of the Condition and Affairs of the

AXA EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code 0968 0968 NAIC Company Code 62944 Employer's ID Number 13-5570651
(Current) (Prior)
Organized under the Laws of New York State of Domicile or Port of Entry New York Country of Domicile United States of America
Incorporated/Organized: July 26, 1859 Commenced Business: July 28, 1859
Statutory Home Office: 1290 Avenue of the Americas New York, New York 10104
Main Administrative Office: 1290 Avenue of the Americas New York, New York 10104 - Telephone Number: (212) 554-1234
Mail Address: 1290 Avenue of the Americas New York, New York 10104 - Controllers 15th Floor, Telephone Number: (212) 554-1234
Primary Location of Books and Records: 1290 Avenue of the Americas, New York, New York 10104 (212) 554-1234
Internet Website Address: www.axa.com
Statutory Statement Contact: Nicholas Gismondi, Lead Director (201) 743-5073
E-Mail Address: controllers@axa.us.com Fax Number: (201) 743-5006

OFFICERS

MARK PEARSON Chairman of the Board, President and Chief Executive Officer		
JOSHUA ETHAN BRAVERMAN Senior Executive Director and Treasurer	DAVE SOL HATTEM Senior Executive Director and General Counsel	NICHOLAS BURRITT LANE Senior Executive Director
ANDERS BJÖRN MALMSTRÖM Senior Executive Director and Chief Financial Officer	SALVATORE FERNANDO PIAZZOLLA Senior Executive Director and Chief Human Resources Officer	ANDREA MARIE NITZAN # Executive Director, Chief Accounting Officer and Controller
KEITH ELLIOTT FLOMAN Managing Director and Chief Actuary and Appointed Actuary	ADRIENNE AIMEE JOHNSON Managing Director and Chief Auditor	KAREN FIELD HAZIN Lead Director, Secretary and Associate General Counsel

DIRECTORS

HENRI de CASTRIES BARBARA ANNE FALLON-WALSH MARK PEARSON RICHARD CHARLES VAUGHAN	RAMON EUGENE de OLIVEIRA DANNY LYMAN HALE BERTRAM LEE SCOTT	DENIS DUVERNE PETER STEPHEN KRAUS LORIE ANN SLUTSKY
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State of New York.....
County of New York..... } ss

The officers of AXA EQUITABLE LIFE INSURANCE COMPANY being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK PEARSON Chairman of the Board, President and Chief Executive Officer	ANDREA MARIE NITZAN Executive Director, Chief Accounting Officer and Controller	KEITH ELLIOTT FLOMAN Managing Director, Chief Actuary and Appointed Actuary
KAREN FIELD HAZIN Lead Director, Secretary and Associate General Counsel		

Subscribed and sworn to before me this _____ day of February, 2015

a. Is this an original filing?	Yes (x) No ()
b. If no, 1. State the amendment number	_____
2. Date filed	_____
3. Number of pages attached	_____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	30,602,351,364	0	30,602,351,364	28,480,036,137
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	405,242,636	0	405,242,636	399,560,776
2.2 Common stocks.....	1,076,129,205	0	1,076,129,205	804,249,177
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	6,827,280,324	0	6,827,280,324	5,972,737,538
3.2 Other than first liens.....	0	0	0	79,774,890
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1	0	1	1
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....236,003,546, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....1,252,834,127, Schedule DA).....	1,488,837,673	0	1,488,837,673	1,086,672,659
6. Contract loans (including \$.....0 premium notes).....	3,406,837,961	5,335,476	3,401,502,485	3,425,815,827
7. Derivatives (Schedule DB).....	1,134,337,182	0	1,134,337,182	552,883,153
8. Other invested assets (Schedule BA).....	1,582,988,862	27,272,315	1,555,716,547	1,604,298,568
9. Receivables for securities.....	54,811,619	0	54,811,619	1,584,495
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets.....	35,810,000	0	35,810,000	24,026,506
12. Subtotals, cash and invested assets (Lines 1 to 11).....	46,614,626,827	32,607,791	46,582,019,036	42,431,639,727
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	559,534,147	37,777	559,496,370	520,140,213
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	100,381,877	4,220,399	96,161,478	96,309,250
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	126,824,956	0	126,824,956	125,443,960
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	101,017,013	0	101,017,013	172,330,132
16.2 Funds held by or deposited with reinsured companies.....	4,574,201	0	4,574,201	3,711,206
16.3 Other amounts receivable under reinsurance contracts.....	17,084,667	0	17,084,667	16,479,135
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	586,104,984	15,804,984	570,300,000	511,377,469
19. Guaranty funds receivable or on deposit.....	26,019,520	0	26,019,520	26,405,917
20. Electronic data processing equipment and software.....	110,744,390	104,396,171	6,348,219	5,596,529
21. Furniture and equipment, including health care delivery assets (\$.....0).....	14,594,867	14,594,867	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	15,653	0	15,653	8,156
23. Receivables from parent, subsidiaries and affiliates.....	79,682,178	0	79,682,178	88,181,673
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	956,508,413	70,267,236	886,241,177	857,241,911
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	49,297,713,693	241,929,225	49,055,784,468	44,854,865,278
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	116,886,017,280	0	116,886,017,280	113,802,920,077
28. TOTALS (Lines 26 and 27).....	166,183,730,973	241,929,225	165,941,801,748	158,657,785,355

DETAILS OF WRITE-INS

1101. Collateral on Derivative Instruments.....	35,810,000	0	35,810,000	23,850,000
1102. Miscellaneous invested assets.....	0	0	0	176,506
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	35,810,000	0	35,810,000	24,026,506
2501. Aviation reinsurance premiums due and unpaid.....	626,083	0	626,083	626,572
2502. Accrued charges for administrative, separate accounts, claim service and other fees....	93,646	0	93,646	87,448
2503. Miscellaneous assets.....	25,196,089	0	25,196,089	28,962,050
2598. Summary of remaining write-ins for Line 25 from overflow page.....	930,592,595	70,267,236	860,325,359	827,565,841
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	956,508,413	70,267,236	886,241,177	857,241,911

AXA EQUITABLE LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....40,168,193,722 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....17,026 Modco Reserve).....	40,168,193,722	39,627,904,338
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	616,892,159	554,791,414
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	1,280,352,884	812,404,293
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	351,216,944	361,929,185
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	56,716,716	58,406,705
5. Policyholders' dividends \$....2,245,465 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	2,245,465	2,351,859
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	248,822,352	262,408,159
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$....(11,097) discount; including \$....959,842 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	5,936,451	5,929,897
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	2,781,141	3,380,156
9.3 Other amounts payable on reinsurance, including \$....(27) assumed and \$....1,181,333 ceded.....	1,181,306	1,251,528
9.4 Interest Maintenance Reserve (IMR, Line 6).....	85,142,064	92,824,492
10. Commissions to agents due or accrued - life and annuity contracts \$....18,234,963, accident and health \$....229,737 and deposit-type contract funds \$.....0.....	18,464,700	13,778,071
11. Commissions and expense allowances payable on reinsurance assumed.....	3,792,690	3,281,637
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	407,424,882	426,517,205
13. Transfers to Separate Accounts due or accrued (net) (including \$....(2,399,656,895) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(2,577,564,729)	(2,613,117,373)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	36,513,077	36,698,527
15.1 Current federal and foreign income taxes, including \$....526,592,092 on realized capital gains (losses).....	319,303,161	21,536,596
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	3,063,703	3,100,902
17. Amounts withheld or retained by company as agent or trustee.....	965,512,017	541,475,214
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	168,845,620	147,515,768
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	32,366	15,012
21. Liability for benefits for employees and agents if not included above.....	210,125,781	91,737,749
22. Borrowed money \$....949,999,374 and interest thereon \$....228,000.....	950,227,374	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	623,367,642	534,586,910
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	1,150,827	1,264,136
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	22,657,276	63,823,096
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	8,870,182	53,116,635
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	103,323,032	111,886,228
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	44,084,590,805	41,220,798,339
27. From Separate Accounts Statement.....	116,687,197,639	113,611,516,839
28. Total liabilities (Line 26 and 27).....	160,771,788,444	154,832,315,178
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	199,981,200	1,024,962,400
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	2,607,656,315	2,606,859,518
34. Aggregate write-ins for special surplus funds.....	1,164,606,419	1,060,116,183
35. Unassigned funds (surplus).....	1,195,269,370	(868,967,924)
36. Less treasury stock, at cost:		
36.1 0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....198,819,641 in Separate Accounts Statement).....	5,167,513,304	3,822,970,177
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	5,170,013,304	3,825,470,177
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	165,941,801,748	158,657,785,355

DETAILS OF WRITE-INS

2501. Unearned premium reserve for aviation reinsurance.....	2,941	2,941
2502. Aviation reinsurance losses.....	14,954,304	15,864,697
2503. Accrued interest on policy claims and other contract funds.....	14,093,720	13,882,547
2598. Summary of remaining write-ins for Line 25 from overflow page.....	74,272,067	82,136,043
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	103,323,032	111,886,228
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Reserve for aviation reinsurance.....	30,000,000	30,000,000
3402. Special contingent reserve fund for separate accounts.....	2,500,000	2,500,000
3403. Separate account annuitant mortality fluctuation funds.....	1,132,106,419	1,027,616,183
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	1,164,606,419	1,060,116,183

AXA EQUITABLE LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	12,108,168,336	11,934,585,182
2. Considerations for supplementary contracts with life contingencies	18,033,355	15,371,001
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,670,980,276	2,772,722,610
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	33,186,081	29,777,914
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(89,171,710)	(331,671,295)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	24,300,136	23,908,593
7. Reserve adjustments on reinsurance ceded	(6,156,965)	(5,829,774)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,397,388,032	1,318,657,022
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	167,784,676	155,411,806
9. Totals (Lines 1 to 8.3)	16,324,512,217	15,912,933,059
10. Death benefits	1,659,651,542	1,595,593,216
11. Matured endowments (excluding guaranteed annual pure endowments)	5,448,376	6,151,352
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,393,487,702	1,202,821,993
13. Disability benefits and benefits under accident and health contracts	74,451,104	74,209,833
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	10,664,037,868	10,507,566,880
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	89,523,253	84,769,609
18. Payments on supplementary contracts with life contingencies	62,080,090	64,204,545
19. Increase in aggregate reserves for life and accident and health contracts	651,218,502	(943,649,151)
20. Totals (Lines 10 to 19)	14,599,898,437	12,591,668,277
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,140,722,219	1,148,348,188
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	8,600,067	8,100,724
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	711,229,862	798,025,755
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	72,728,079	71,059,467
25. Increase in loading on deferred and uncollected premiums	(1,809,023)	(4,967,301)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,632,775,140)	(1,555,081,858)
27. Aggregate write-ins for deductions	29,506,959	66,004,486
28. Totals (Lines 20 to 27)	14,928,101,460	13,123,157,738
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,396,410,757	2,789,775,321
30. Dividends to policyholders	242,768,791	265,430,820
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,153,641,966	2,524,344,501
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(236,825,989)	539,299,517
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,390,467,955	1,985,044,984
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....278,602,485 (excluding taxes of \$.....13,732,736 transferred to the IMR)	273,372,736	(2,013,507,454)
35. Net income (Line 33 plus Line 34)	1,663,840,691	(28,462,470)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,825,470,177	4,689,393,814
37. Net income (Line 35)	1,663,840,691	(28,462,470)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....400,207,259	797,987,475	10,050,766
39. Change in net unrealized foreign exchange capital gain (loss)	(8,868,858)	(6,163,758)
40. Change in net deferred income tax	(54,439,468)	(87,187,540)
41. Change in nonadmitted assets	227,262,837	(2,213,220)
42. Change in liability for reinsurance in unauthorized and certified companies	113,309	54,244
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	(77,838,546)
44. Change in asset valuation reserve	(88,780,732)	(45,823,653)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(98,138,872)	(403,472,607)
47. Other changes in surplus in Separate Accounts Statement	96,588,113	404,561,185
48. Change in surplus notes	(824,981,200)	(499,981,200)
49. Cumulative effect of changes in accounting principles	0	(77,222,000)
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	796,797	968,830
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(382,000,000)	(468,000,000)
53. Aggregate write-ins for gains and losses in surplus	15,163,035	416,806,332
54. Net change in capital and surplus for the year (Lines 37 through 53)	1,344,543,127	(863,923,637)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	5,170,013,304	3,825,470,177
DETAILS OF WRITE-INS		
08.301. Aviation reinsurance premiums	(489)	2,661,198
08.302. Sundry receipts and adjustments	167,785,165	152,750,608
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	167,784,676	155,411,806
2701. Aviation reinsurance losses	(526,891)	2,746,920
2702. Increase (decrease) in certain liabilities	7,626,250	13,745,010
2703. Sundry disbursements and adjustments	22,333,412	49,463,555
2798. Summary of remaining write-ins for Line 27 from overflow page	74,188	49,001
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	29,506,959	66,004,486
5301. Tax Benefit Associated with compensation Plans	2,416,134	4,905,592
5302. Change in Additional Minimum Liability on Qualified Pension Plan	(36,081,472)	478,300,740
5303. Prior Year correction	48,828,373	(66,400,000)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	15,163,035	416,806,332

AXA EQUITABLE LIFE INSURANCE COMPANY
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	12,125,599,531	11,975,363,262
2.	Net investment income.....	2,579,861,836	2,775,974,116
3.	Miscellaneous income.....	1,542,915,024	1,484,956,219
4.	Total (Lines 1 through 3).....	16,248,376,391	16,236,293,597
5.	Benefit and loss related payments.....	13,848,827,115	13,627,773,567
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(1,706,652,577)	(1,250,607,446)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	1,929,550,874	1,687,802,242
8.	Dividends paid to policyholders.....	256,460,992	264,616,398
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	5,897,196	(421,320,914)
10.	Total (Lines 5 through 9).....	14,334,083,600	13,908,263,847
11.	Net cash from operations (Line 4 minus Line 10).....	1,914,292,791	2,328,029,750
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	6,819,143,034	7,829,934,486
12.2	Stocks.....	48,029,554	69,547,248
12.3	Mortgage loans.....	1,162,478,570	943,603,993
12.4	Real estate.....	0	0
12.5	Other invested assets.....	203,995,980	368,067,061
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	3,462	(1,822)
12.7	Miscellaneous proceeds.....	808,620,340	(2,271,514,475)
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	9,042,270,940	6,939,636,491
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	8,841,914,764	5,927,176,507
13.2	Stocks.....	50,021,043	134,967,402
13.3	Mortgage loans.....	1,941,555,796	1,569,604,481
13.4	Real estate.....	0	0
13.5	Other invested assets.....	101,080,658	452,931,109
13.6	Miscellaneous applications.....	8,457,649	101,570,818
13.7	Total investments acquired (Lines 13.1 to 13.6).....	10,943,029,910	8,186,250,317
14.	Net increase (decrease) in contract loans and premium notes.....	(25,371,070)	(77,849,762)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,875,387,900)	(1,168,764,064)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	(825,000,000)	(500,000,000)
16.2	Capital and paid in surplus, less treasury stock.....	796,797	968,830
16.3	Borrowed funds.....	949,999,374	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	447,351,560	(48,445,220)
16.5	Dividends to stockholders.....	382,000,000	468,000,000
16.6	Other cash provided (applied).....	172,112,392	(1,129,921,677)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	363,260,123	(2,145,398,067)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	402,165,014	(986,132,381)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	1,086,672,659	2,072,805,040
19.2	End of year (Line 18 plus Line 19.1).....	1,488,837,673	1,086,672,659
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001	Non-cash acquisition of investments.....	10,106,031	32,435,004
20.0002	Non-cash disposition of investments.....	0	7,990,056

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	..12,108,168,336	0	2,230,846,635	7,518,328,855	0	0	0	2,326,862,579	0	0	32,130,267	0
2. Considerations for supplementary contracts with life contingencies.....	18,033,355	0	0	0	18,033,355	0	0	0	0	0	0	0
3. Net investment income.....	..2,670,980,276	0	1,018,753,569	..407,097,290	..39,202,651	0	0	1,324,382,178	0	0	...(121,855,346)	...3,399,934
4. Amortization of Interest Maintenance Reserve (IMR).....	33,186,081	0	14,910,117	3,624,274	818,854	0	0	14,133,270	0	0	(309,070)	8,636
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(89,171,710)	0	1,182,450	(65,636,517)	0	0	0	(24,717,643)	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	24,300,136	0	24,269,227	71,689	0	0	0	(312,660)	0	0	271,880	0
7. Reserve adjustments on reinsurance ceded.....	(6,156,965)	0	0	(1,591,783)	0	0	0	(4,565,182)	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	..1,397,388,032	0	48,199,476	..550,512,388	34	0	0	798,676,134	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	167,784,676	0	26,641,764	..28,293,970	0	0	0	112,856,493	0	0	(7,062)	(489)
9. Totals (Lines 1 to 8.3).....	..16,324,512,217	0	3,364,803,238	8,440,700,166	58,054,894	0	0	4,547,315,169	0	0	(89,769,331)	...3,408,081
10. Death benefits.....	..1,659,651,542	0	1,642,994,233	0	0	0	16,657,309	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	5,448,376	0	5,448,376	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	..1,393,487,702	0	0	..365,382,274	0	0	0	1,028,105,428	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	74,451,104	0	10,997,097	0	0	0	0	0	314,100	0	63,139,907	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	10,664,037,868	0	931,433,836	2,774,916,014	0	0	0	6,957,688,018	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	89,523,253	0	36,616,987	28,939,348	5,011,006	0	0	18,862,663	0	0	93,249	0
18. Payments on supplementary contracts with life contingencies.....	62,080,090	0	0	0	62,080,090	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	651,218,502	0	565,147,861	..160,474,626	(17,847,622)	0	(884,756)	(117,772,351)	(205,133)	0	62,305,877	0
20. Totals (Lines 10 to 19).....	14,599,898,437	0	3,192,638,390	3,329,712,262	49,243,474	0	15,772,553	7,886,883,758	108,967	0	125,539,033	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	..1,140,722,219	0	247,174,725	..598,192,017	0	0	0	287,735,083	0	0	7,620,394	0
22. Commissions and expense allowances on reinsurance assumed.....	8,600,067	0	4,690,088	80,192	0	0	0	0	0	0	3,829,787	0
23. General insurance expenses.....	711,229,862	0	281,660,821	..209,981,636	3,820,579	0	0	210,042,047	287	0	5,444,995	279,497
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	72,728,079	0	52,516,945	10,967,436	146,200	0	0	9,013,402	0	0	84,096	0
25. Increase in loading on deferred and uncollected premiums.....	(1,809,023)	0	(1,809,023)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,632,775,140)	0	(468,652,998)	3,922,665,411	(4,241,612)	0	0	(5,082,545,941)	0	0	0	0
27. Aggregate write-ins for deductions.....	29,506,959	0	13,901,902	..10,282,219	165,955	0	(15,756,352)	21,311,242	(108,967)	0	237,851	(526,891)
28. Totals (Lines 20 to 27).....	14,928,101,460	0	3,322,120,850	8,081,881,173	49,134,596	0	16,201	3,332,439,591	287	0	142,756,156	(247,394)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	..1,396,410,757	0	42,682,388	..358,818,993	8,920,298	0	(16,201)	1,214,875,578	(287)	0	...(232,525,487)	3,655,475
30. Dividends to policyholders.....	242,768,791	0	239,502,201	32,091	3,253	0	0	3,231,246	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	..1,153,641,966	0	(196,819,813)	..358,786,902	8,917,045	0	(16,201)	1,211,644,332	(287)	0	...(232,525,487)	3,655,475
32. Federal income taxes incurred (excluding tax on capital gains).....	(236,825,989)	0	(95,807,150)	89,144,256	(1,023,194)	0	0	(159,202,871)	0	0	(70,850,329)	913,299
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	...1,390,467,955	0	...(101,012,663)	...269,642,646	9,940,239	0	(16,201)	1,370,847,203	(287)	0	...(161,675,158)	2,742,176

DETAILS OF WRITE-INS

08.301. Aviation reinsurance premiums.....	(489)	0	0	0	0	0	0	0	0	0	(489)	
08.302. Sundry receipts and adjustments.....	167,785,165	0	26,641,764	..28,293,970	0	0	0	112,856,493	0	0	(7,062)	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	167,784,676	0	26,641,764	..28,293,970	0	0	0	112,856,493	0	0	(7,062)	(489)
2701. Aviation reinsurance losses.....	(526,891)	0	0	0	0	0	0	0	0	0	0	(526,891)
2702. Increase (decrease) in certain liabilities.....	7,626,250	0	3,421,482	..2,237,804	45,363	0	0	1,921,601	0	0	0	0
2703. Sundry disbursements and adjustments.....	22,333,412	0	10,437,391	8,044,415	120,592	0	(15,756,352)	19,358,482	(108,967)	0	237,851	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	74,188	0	43,029	0	0	0	0	31,159	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	29,506,959	0	13,901,902	..10,282,219	165,955	0	(15,756,352)	21,311,242	(108,967)	0	237,851	(526,891)

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	39,627,904,338	0	20,363,495,987	5,443,962,465	425,844,458	0	70,055,994	13,324,545,434
2. Tabular net premiums or considerations.....	4,005,439,518	0	1,800,387,650	1,516,778,519	18,025,740	0	4,631,662	665,615,947
3. Present value of disability claims incurred.....	6,264,944	0	6,264,944	0	XXX.....	0	0	0
4. Tabular interest.....	1,394,038,123	0	804,817,356	177,664,313	24,192,612	0	3,958,549	383,405,293
5. Tabular less actual reserve released.....	17,514,077	0	(1,270,861)	1,114,815	(263,617)	0	(140)	17,933,880
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0	0
7. Other increases (net).....	236,133,412	0	120,846,739	18,671,920	(1,966,982)	0	0	98,581,735
8. Totals (Lines 1 to 7).....	45,287,294,413	0	23,094,541,816	7,158,192,032	465,832,211	0	78,646,065	14,490,082,289
9. Tabular cost.....	1,388,146,395	0	1,388,110,348	0	XXX.....	0	36,047	0
10. Reserves released by death.....	495,085,030	0	495,085,030	XXX.....	XXX.....	0	0	XXX.....
11. Reserves released by other terminations (net).....	1,975,386,937	0	437,387,414	368,687,216	0	0	0	1,169,312,307
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	485,781,574	0	10,997,097	99,093,508	62,080,091	0	9,438,780	304,172,098
13. Net transfers to or (from) Separate Accounts.....	774,700,756	0	(116,853,546)	1,085,974,217	(4,244,716)	0	0	(190,175,199)
14. Total deductions (Lines 9 to 13).....	5,119,100,692	0	2,214,726,343	1,553,754,941	57,835,375	0	9,474,827	1,283,309,206
15. Reserve December 31, current year.....	40,168,193,721	0	20,879,815,473	5,604,437,091	407,996,836	0	69,171,238	13,206,773,083

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....147,119,629	146,896,186
1.1 Bonds exempt from U.S. tax.....	(a).....0	0
1.2 Other bonds (unaffiliated).....	(a).....1,206,199,002	1,194,073,905
1.3 Bonds of affiliates.....	(a).....57,250,000	57,250,000
2.1 Preferred stocks (unaffiliated).....	(b).....29,298,190	27,948,724
2.11 Preferred stocks of affiliates.....	(b).....0	0
2.2 Common stocks (unaffiliated).....	812,777	812,777
2.21 Common stocks of affiliates.....	125,000,000	125,000,000
3. Mortgage loans.....	(c).....336,728,308	336,267,485
4. Real estate.....	(d).....0	0
5. Contract loans.....	217,631,626	216,125,429
6. Cash, cash equivalents and short-term investments.....	(e).....1,333,323	1,333,323
7. Derivative instruments.....	(f).....195,068,403	248,922,104
8. Other invested assets.....	464,727,350	463,265,027
9. Aggregate write-ins for investment income.....	(224,557)	(224,557)
10. Total gross investment income.....	2,780,944,051	2,817,670,403
11. Investment expenses.....		(g).....88,344,694
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....1,017,337
13. Interest expense.....		(h).....57,328,096
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		0
16. Total deductions (Lines 11 through 15).....		146,690,127
17. Net investment income (Line 10 minus Line 16).....		2,670,980,276

DETAILS OF WRITE-INS

0901. Miscellaneous Investment Income.....	(224,557)	(224,557)
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	(224,557)	(224,557)
1501.		0
1502.		0
1503.		0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		0

- (a) Includes \$.....76,064,398 accrual of discount less \$.....25,276,376 amortization of premium and less \$.....37,505,041 paid for accrued interest on purchases.
- (b) Includes \$.....9,849,582 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....392,210 accrual of discount less \$.....1,697,047 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....144,769 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....4,884,194 accrual of discount less \$.....1,299,965 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....55,991,022 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	1,248,483	0	1,248,483	0	0
1.1 Bonds exempt from U.S. tax.....	0	0	0	0	0
1.2 Other bonds (unaffiliated).....	16,516,964	(68,757,423)	(52,240,459)	108,606,450	(8,859,001)
1.3 Bonds of affiliates.....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated).....	(9,022)	0	(9,022)	0	0
2.11 Preferred stocks of affiliates.....	0	0	0	0	0
2.2 Common stocks (unaffiliated).....	64,856	(2,911,312)	(2,846,456)	(2,312)	0
2.21 Common stocks of affiliates.....	0	0	0	268,578,606	0
3. Mortgage loans.....	(8,328,541)	(3,500,000)	(11,828,541)	8,824,048	0
4. Real estate.....	0	0	0	0	0
5. Contract loans.....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments.....	3,462	0	3,462	0	(9,857)
7. Derivative instruments.....	662,116,310	0	662,116,310	715,916,181	0
8. Other invested assets.....	20,408,917	(25,641,085)	(5,232,168)	96,271,761	0
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	692,021,429	(100,809,820)	591,211,609	1,198,194,734	(8,868,858)

DETAILS OF WRITE-INS

0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	1,446,140	0	198,689	706,000	0	0	0	0	0	541,451	0
2. Deferred and accrued.....	6,025,579	0	6,008,715	0	0	0	0	0	0	16,864	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	5,786,493	0	6,174,821	0	0	0	0	0	0	(388,328)	0
3.2 Reinsurance assumed.....	1,307,004	0	198,982	706,000	0	0	0	0	0	402,022	0
3.3 Reinsurance ceded.....	(378,223)	0	166,398	0	0	0	0	0	0	(544,621)	0
3.4 Net (Line 1 + Line 2).....	7,471,719	0	6,207,404	706,000	0	0	0	0	0	558,315	0
4. Advance.....	82,941	0	108,307	0	0	0	0	0	0	(25,366)	0
5. Line 3.4 - Line 4.....	7,388,778	0	6,099,097	706,000	0	0	0	0	0	583,681	0
6. Collected during year:											
6.1 Direct.....	473,545,742	0	177,001,309	109,093,491	0	0	186,704,485	0	0	746,457	0
6.2 Reinsurance assumed.....	10,333,264	0	1,671,845	8,471,233	0	0	0	0	0	190,186	0
6.3 Reinsurance ceded.....	656,541	0	630,003	0	0	0	0	0	0	26,538	0
6.4 Net.....	483,222,465	0	178,043,151	117,564,724	0	0	186,704,485	0	0	910,105	0
7. Line 5 + Line 6.4.....	490,611,243	0	184,142,248	118,270,724	0	0	186,704,485	0	0	1,493,786	0
8. Prior year (uncollected + deferred and accrued - advance).....	10,018,963	0	8,491,910	733,000	0	0	0	0	0	794,053	0
9. First year premiums and considerations:											
9.1 Direct.....	471,228,154	0	174,894,026	109,093,491	0	0	186,704,485	0	0	536,152	0
9.2 Reinsurance assumed.....	10,073,866	0	1,439,441	8,444,233	0	0	0	0	0	190,192	0
9.3 Reinsurance ceded.....	709,740	0	683,129	0	0	0	0	0	0	26,611	0
9.4 Net (Line 7 - Line 8).....	480,592,280	0	175,650,338	117,537,724	0	0	186,704,485	0	0	699,733	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	7,601,622,548	0	121,647,481	6,583,552,626	0	0	896,422,441	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
10.4 Net.....	7,601,622,548	0	121,647,481	6,583,552,626	0	0	896,422,441	0	0	0	0
RENEWAL											
11. Uncollected.....	(42,239,389)	0	(23,214,436)	(8,029,755)	0	0	(22,610,520)	0	0	11,615,322	0
12. Deferred and accrued.....	257,262,069	0	256,792,602	30	0	0	0	0	0	469,437	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	133,072,117	0	133,792,650	30	0	0	10,029	0	0	(730,592)	0
13.2 Reinsurance assumed.....	67,367,785	0	52,058,695	877,013	0	0	0	0	0	14,432,077	0
13.3 Reinsurance ceded.....	(14,582,778)	0	(47,726,821)	8,906,768	0	0	22,620,549	0	0	1,616,726	0
13.4 Net (Line 11 + Line 12).....	215,022,680	0	233,578,166	(8,029,725)	0	0	(22,610,520)	0	0	12,084,759	0
14. Advance.....	5,864,607	0	4,878,624	775	0	0	0	0	0	985,208	0
15. Line 13.4 - Line 14.....	209,158,073	0	228,699,542	(8,030,500)	0	0	(22,610,520)	0	0	11,099,551	0
16. Collected during year:											
16.1 Direct.....	4,694,258,082	0	2,159,374,882	918,337,425	0	0	1,544,933,251	0	0	71,612,524	0
16.2 Reinsurance assumed.....	189,047,362	0	177,869,854	63,683	0	0	0	0	0	11,113,825	0
16.3 Reinsurance ceded.....	860,584,280	0	409,731,129	100,975,783	0	0	300,329,085	0	0	49,548,283	0
16.4 Net.....	4,022,721,164	0	1,927,513,607	817,425,325	0	0	1,244,604,166	0	0	33,178,066	0
17. Line 15 + Line 16.4.....	4,231,879,237	0	2,156,213,149	809,394,825	0	0	1,221,993,646	0	0	44,277,617	0
18. Prior year (uncollected + deferred and accrued - advance).....	205,925,729	0	222,664,333	(7,843,680)	0	0	(21,742,007)	0	0	12,847,083	0
19. Renewal premiums and considerations:											
19.1 Direct.....	4,694,501,489	0	2,162,050,618	918,337,554	0	0	1,544,932,475	0	0	69,180,842	0
19.2 Reinsurance assumed.....	198,638,193	0	186,733,226	375,936	0	0	0	0	0	11,529,031	0
19.3 Reinsurance ceded.....	867,186,174	0	415,235,028	101,474,985	0	0	301,196,822	0	0	49,279,339	0
19.4 Net (Line 17 - Line 18).....	4,025,953,508	0	1,933,548,816	817,238,505	0	0	1,243,735,653	0	0	31,430,534	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	12,767,352,191	0	2,458,592,125	7,610,983,671	0	0	2,628,059,401	0	0	69,716,994	0
20.2 Reinsurance assumed.....	208,712,059	0	188,172,667	8,820,169	0	0	0	0	0	11,719,223	0
20.3 Reinsurance ceded.....	867,895,914	0	415,918,157	101,474,985	0	0	301,196,822	0	0	49,305,950	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	12,108,168,336	0	2,230,846,635	7,518,328,855	0	0	2,326,862,579	0	0	32,130,267	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	96,046,655	0	96,046,655	0	0	0	0	0	0	0	0
22. All other.....	112,782,273	0	112,761,338	20,935	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	(1,321,357)	0	(1,135,930)	71,689	0	0	198,345	0	0	(455,461)	0
23.2 Reinsurance assumed.....	215,680	0	133,537	80,192	0	0	0	0	0	1,951	0
23.3 Net ceded less assumed.....	(1,537,037)	0	(1,269,467)	(8,503)	0	0	198,345	0	0	(457,412)	0
24. Single:											
24.1 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	25,621,492	0	25,405,157	0	0	0	(511,005)	0	0	727,340	0
25.2 Reinsurance assumed.....	8,384,387	0	4,556,551	0	0	0	0	0	0	3,827,836	0
25.3 Net ceded less assumed.....	17,237,105	0	20,848,606	0	0	0	(511,005)	0	0	(3,100,496)	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	24,300,135	0	24,269,227	71,689	0	0	(312,660)	0	0	271,879	0
26.2 Reinsurance assumed (Page 6, Line 22).....	8,600,067	0	4,690,088	80,192	0	0	0	0	0	3,829,787	0
26.3 Net ceded less assumed.....	15,700,068	0	19,579,139	(8,503)	0	0	(312,660)	0	0	(3,557,908)	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	113,900,971	0	93,540,290	12,058,262	0	0	7,690,579	0	0	611,840	0
28. Single.....	506,359,934	0	0	432,906,143	0	0	73,453,791	0	0	0	0
29. Renewal.....	520,461,315	0	153,634,435	153,227,612	0	0	206,590,713	0	0	7,008,555	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	1,140,722,220	0	247,174,725	598,192,017	0	0	287,735,083	0	0	7,620,395	0

AXA EQUITABLE LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4 All Other Lines of Business	Investment	Total
			2	3			
		Life	Cost Containment	All Other			
1.	Rent.....	32,836,532	0	132,079	0	7,040,035	40,008,646
2.	Salaries and wages.....	201,862,318	0	1,644,243	0	54,403,543	257,910,104
3.11	Contributions for benefit plans for employees.....	103,326,851	0	349,963	0	7,246,936	110,923,750
3.12	Contributions for benefit plans for agents.....	0	0	0	0	0	0
3.21	Payments to employees under non-funded benefit plans.....	0	0	0	0	7,748,287	7,748,287
3.22	Payments to agents under non-funded benefit plans.....	0	0	0	0	0	0
3.31	Other employee welfare.....	0	0	0	0	2,217,572	2,217,572
3.32	Other agent welfare.....	0	0	0	0	0	0
4.1	Legal fees and expenses.....	9,020,153	0	2,942	0	2,660,137	11,683,232
4.2	Medical examination fees.....	7,684,438	0	8,174	0	87,553	7,780,165
4.3	Inspection report fees.....	0	0	0	0	0	0
4.4	Fees of public accountants and consulting actuaries.....	4,816,637	0	36,798	0	0	4,853,435
4.5	Expense of investigation and settlement of policy claims.....	0	0	0	0	0	0
5.1	Traveling expenses.....	17,436,320	0	57,117	0	2,188,446	19,681,883
5.2	Advertising.....	38,285,990	0	6,148	0	76,975	38,369,113
5.3	Postage, express, telegraph and telephone.....	22,779,583	0	49,245	0	376,183	23,205,011
5.4	Printing and stationery.....	21,366,587	0	19,302	0	68,434	21,454,323
5.5	Cost or depreciation of furniture and equipment.....	3,518,806	0	31,052	0	98,783	3,648,641
5.6	Rental of equipment.....	23,782,344	0	(32,873)	0	548,434	24,297,905
5.7	Cost or depreciation of EDP equipment and software.....	37,670,306	0	194,705	0	291,151	38,156,162
6.1	Books and periodicals.....	0	0	0	0	22,926	22,926
6.2	Bureau and association fees.....	4,541,336	0	13,867	0	2,409,606	6,964,809
6.3	Insurance, except on real estate.....	4,448,197	0	(9,830)	0	222,072	4,660,439
6.4	Miscellaneous losses.....	0	0	0	0	0	0
6.5	Collection and bank service charges.....	1,490,857	0	21,553	0	1,121,273	2,633,683
6.6	Sundry general expenses.....	38,328,417	0	140,797	279,497	3,339,621	42,088,332
6.7	Group service and administration fees.....	0	0	0	0	0	0
6.8	Reimbursements by uninsured plans.....	0	0	0	0	0	0
7.1	Agency expense allowance.....	26,527,724	0	40	0	0	26,527,764
7.2	Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0	0
7.3	Agency conferences other than local meetings.....	0	0	0	0	0	0
9.1	Real estate expenses.....	0	0	0	0	0	0
9.2	Investment expenses not included elsewhere.....	0	0	0	0	0	0
9.3	Aggregate write-ins for expenses.....	105,781,686	0	2,779,960	0	(3,823,274)	104,738,372
10.	General expenses Incurred.....	705,505,082	0	5,445,282	279,497	88,344,693	(a)...799,574,554
11.	General expenses unpaid December 31, prior year.....	380,819,954	0	2,547,007	194,035	42,956,209	426,517,205
12.	General expenses unpaid December 31, current year.....	359,491,586	0	2,774,655	142,418	45,016,223	407,424,882
13.	Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year.....	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	726,833,450	0	5,217,634	331,114	86,284,679	818,666,877
DETAILS OF WRITE-INS							
09.301.	Special services and related expenses.....	109,257,407	0	2,824,737	0	2,482,881	114,565,025
09.302.	Subsidiary reimbursements.....	(3,475,721)	0	(44,777)	0	(6,306,155)	(9,826,653)
09.303.	.....	0	0	0	0	0	0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page....	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	105,781,686	0	2,779,960	0	(3,823,274)	104,738,372

(a) Includes management fees of \$....44,057,189 to affiliates and \$....27,056,558 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3	Investment	Total
		Life	Accident and Health	All Other Lines of Business		
1.	Real estate taxes.....	0	0	0	0	0
2.	State insurance department licenses and fees.....	9,154,195	36,377	0	2,429	9,193,001
3.	State taxes on premiums.....	40,596,416	27,657	0	0	40,624,073
4.	Other state taxes, including \$.....4,463,526 for employee benefits.....	7,340,728	2,537	0	12	7,343,277
5.	U.S. Social Security taxes.....	15,552,645	17,523	0	1,014,896	16,585,064
6.	All other taxes.....	0	0	0	0	0
7.	Taxes, licenses and fees incurred.....	72,643,984	84,094	0	1,017,337	73,745,415
8.	Taxes, licenses and fees unpaid December 31, prior year.....	36,162,307	23,451	33	512,736	36,698,527
9.	Taxes, licenses and fees unpaid December 31, current year.....	35,967,733	41,637	0	503,707	36,513,077
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	72,838,558	65,908	33	1,026,366	73,930,865

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	96,046,655	0
2.	Applied to shorten the endowment or premium-paying period.....	0	0
3.	Applied to provide paid-up additions.....	112,761,338	0
4.	Applied to provide paid-up annuities.....	20,935	0
5.	Total Lines 1 through 4.....	208,828,928	0
6.	Paid-in cash.....	36,042,279	0
7.	Left on deposit.....	11,589,785	0
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	256,460,992	0
10.	Amount due and unpaid.....	2,245,465	0
11.	Provision for dividends or refunds payable in the following calendar year.....	238,122,352	0
12.	Terminal dividends.....	10,700,000	0
13.	Provision for deferred dividend contracts.....	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15.	Total Lines 10 through 14.....	251,067,817	0
16.	Total from prior year.....	264,760,018	0
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	242,768,791	0
DETAILS OF WRITE-INS			
0801.	.....	0	0
0802.	.....	0	0
0803.	.....	0	0
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. AM 2 1/2% (NLP,CRF,ALB) 1944-47.....	2,648	0	0	0	2,648
0100002. AE 2 1/2% (NLP,CRF,ALB) 1944-47.....	117,267	0	117,267	0	0
0100003. AE 3% (NLP,CRF,ALB) 1902-49.....	68,928,147	0	68,928,147	0	0
0100004. SESQUI AE 3% (NLP,CRF,ALB) 1915-48.....	481,974	0	481,974	0	0
0100005. Double AE 3% (NLP,CRF,ALB) 1921-47.....	56,685	0	56,685	0	0
0100006. AE 3 1/2% (NLP,CRF,ALB) 1915-36.....	255,776	0	255,776	0	0
0100007. 41 CSO 2 1/4% (NLP,CRF,ANB) 1947-54.....	5,261	0	5,261	0	0
0100008. 41 CSO 2 1/2% (NLP,CRF,ANB) 1947-65.....	510,602,827	0	510,551,801	0	51,026
0100009. 150% 41CSO 2 1/2% (NLP,CRF,ANB) 1947-57.....	1,482,248	0	1,482,248	0	0
0100010. 225% 41CSO 2 1/2% (NLP,CRF,ANB) 1947-57.....	140,283	0	140,283	0	0
0100011. 350% 41CSO 2 1/2% (NLP,CRF,ANB) 1951-57.....	91,778	0	91,778	0	0
0100012. 58 CSO 2 1/2% (NLP-CNF-ANB) 1962-71.....	610,776,706	0	610,776,706	0	0
0100013. 58 CSO 2 3/4% (NLP-CNF-ANB) 1962-71.....	1,231,562	0	1,231,562	0	0
0100014. 58 CET 2 1/2% (NLP-CNF-ANB) 1962-71.....	15,107,632	0	15,107,632	0	0
0100015. 58 CSO 3%1963-68 Grp (NLP-CNF-ANB) 1971-78.....	863,362,938	0	863,261,843	0	101,095
0100016. 58 CET 3% (NLP-CNF-ANB) 1971-79.....	26,619,824	0	26,619,824	0	0
0100017. 58 CSO 3 1/2% (CRVM-CNF-ANB) 1975-80.....	1,588,202	0	816,806	0	771,396
0100018. 58 CSO 4/20/3% (NLP-CNF-ANB) 1979-87.....	834,985,608	0	834,985,608	0	0
0100019. 58 CET 4/20/3% (NLP-CNF-ANB) 1979-87.....	19,575,829	0	19,575,829	0	0
0100020. 58 CSO 4% (NLP-CNF-ANB) 1979-87.....	208,935,980	0	208,935,980	0	0
0100021. 58 CET 4% (NLP-CNF-ANB) 1979-87.....	11,893,656	0	11,893,656	0	0
0100022. 58 CSO 4/20/3% (MOD-CNF-ANB) 1979-87.....	445,313	0	445,313	0	0
0100023. 58 CSO 4 1/2% (NLP-CNF-ANB) 1982-84.....	1,877,230	0	1,877,230	0	0
0100024. 58 CSO 4 1/2% (MOD-CNF-ANB) 1982-84.....	5,186,495	0	5,186,495	0	0
0100025. 58 CSO 4% (CRVM-CNF-ANB) 1979-87.....	619,690,182	0	619,690,182	0	0
0100026. 80 CSO 6% (NLP-CNF-ANB) 1984-86.....	11,203,351	0	11,203,351	0	0
0100027. 80 CSO 5/10/4% (CRVM-CNF-ANB) 1985-92.....	1,762,176,929	0	1,762,176,929	0	0
0100028. 80 CSO 4% (NLP-CNF-ANB) 1984-92.....	37,389,607	0	37,389,607	0	0
0100029. 80 CET 5/10/4% (NLP-CNF-ANB) 1985-92.....	35,932,159	0	35,932,159	0	0
0100030. 80 CSO 5/10/4% (NLP-CNF-ANB) 1985-92.....	41,978,451	0	41,978,451	0	0
0100031. 80 CET 5 1/2% (NLP-CNF-ANB) 1987-92.....	1,495,231	0	1,495,231	0	0
0100032. 80 CSO 5 1/2% (CRVM-CNF-ANB) 1987-92.....	441,457,504	0	441,457,504	0	0
0100033. 80 CSO 5 1/2%1986-89Grp (NLP-CNF-ANB) 1987-92.....	720,847,499	0	719,878,351	0	969,148
0100034. 80 CSO Sel & Ult 5 1/2% (NLP-CNF-ANB) 1989-92.....	45,105,107	0	45,105,107	0	0
0100035. 80 CET 5% (NLP-CNF-ANB) 1992-94.....	1,515,617	0	1,515,617	0	0
0100036. 80 CSO 5% (CRVM-CNF-ANB) 1992-94.....	248,199,953	0	248,199,953	0	0
0100037. 80 CSO 5% (NLP-CNF-ANB) 1992-94.....	190,017,439	0	190,017,439	0	0
0100038. 80 CSO Sel & Ult 5% (NLP-CNF-ANB) 1993-94.....	9,496,336	0	9,496,336	0	0
0100039. 80 CET 4 1/2% (NLP-CNF-ANB) 1995-05.....	1,048,877	0	1,048,877	0	0
0100040. 80 CSO 4 1/2% (CRVM-CNF-ANB) 1995-05.....	125,238,270	0	125,238,270	0	0
0100041. 80 CSO 4 1/2% (NLP-CNF-ANB) 1995-05.....	155,710,774	0	155,710,774	0	0
0100042. 80 CSO Sel & Ult 4 1/2% (CRVM-CNF-ANB) 1995-05.....	472,559,191	0	472,559,191	0	0
0100043. 01 CSO Sel & Ult 4 1/2% (CRVM-CNF-ANB) 2005.....	72,500,912	0	72,500,912	0	0
0100044. 01 CSO Sel & Ult 4% (CRVM-CNF-ANB) 2006-12.....	2,165,732,316	0	2,165,732,316	0	0
0100045. 01 CSO Sel & Ult 3 1/2% (CRVM-CNF-ANB) 2013-NB.....	123,309,042	0	123,309,042	0	0
0100046. 58 CSO 3% (NLP-CNF-ANB) ISL 1971-78.....	519,839	0	519,839	0	0
0100047. 58 CET 3% (NLP-CNF-ANB) ISL 1971-79.....	946,213	0	946,213	0	0
0100048. 58 CSO 3% (MOD-CNF-ANB) ISL 1976-79.....	4,846,606	0	4,846,606	0	0
0100049. 58 CSO 3 1/2% (MOD-CNF-ANB) ISL 1976-79.....	849,026	0	849,026	0	0
0100050. 58 CSO 3 1/2% (NLP-CNF-ANB) ISL 1975-90.....	61,455	0	61,455	0	0
0100051. 58 CET 3 1/2% (NLP-CNF-ANB) ISL 1979-90.....	234,924	0	234,924	0	0
0100052. 58 CSO 4% (NLP-CNF-ANB) ISL 1979-98.....	44,029,643	0	44,029,643	0	0
0100053. 58 CET 4% (NLP-CNF-ANB) ISL 1979-90.....	73,325,374	0	73,325,374	0	0
0100054. 58 CSO 4% (MOD-CNF-ANB) ISL 1979-90.....	1,377,295,897	0	1,377,295,897	0	0
0100055. 80 CSO 6% (MOD-CNF-ANB) ISL 1984-86.....	146,171,722	0	146,171,722	0	0
0100056. 80 CSO 4% (NLP-CNF-ANB) ISL 1984-92.....	7,473,967	0	7,473,967	0	0
0100057. 80 CSO 5 1/2% (NLP-CNF-ANB) ISL 1987-92.....	5,425,907	0	5,425,907	0	0
0100058. 80 CSO 5 1/2% (MOD-CNF-ANB) ISL 1987-92.....	1,142,336,396	0	1,142,336,396	0	0
0100059. 80 CSO 5% (MOD-CNF-ANB) ISL 1993-94.....	292,976,137	0	292,976,137	0	0
0100060. 80 CET 4 1/2% (NLP-CNF-ANB) ISL 1984-98.....	13,988,604	0	13,988,604	0	0
0100061. 80 CSO 4 1/2% (NLP-CNF-ANB) ISL 1984-90.....	4,093,910	0	4,093,910	0	0
0100062. 80 CSO 4 1/2% (MOD-CNF-ANB) ISL 1987-05.....	2,186,615,952	0	2,186,615,952	0	0
0100063. 80 CET 4 % (NLP-CNF-ANB) ISL 1992-96.....	7,344,763	0	7,344,763	0	0
0100064. 100% 1980 CSO 5 1/2% (NLP-CNF-ANB) ISL 1987-88.....	531,176,076	0	531,176,076	0	0
0100065. 100% 1980 CSO 6% (NLP-CNF-ANB) ISL 1984-86.....	1,275,017,847	0	1,275,017,847	0	0
0100066. 100% 1980 CSO 5 1/2% (NLP-CNF-ANB) ISL 1987-88.....	41,415,544	0	41,415,544	0	0
0100067. 1980 CSO 4% (DEF) (MOD-CNF-ANB) ISL 2006-08.....	833,034,434	0	833,034,434	0	0
0100068. 2001 CSO 4% (DEF) (MOD-CNF-ANB) ISL 2006-12.....	1,033,067,212	0	1,033,067,212	0	0
0100069. 2001 CSO 3.5% (DEF) (MOD-CNF-ANB) ISL 2013-NB.....	76,794,757	0	76,794,757	0	0
0100070. 70 INTERCO DISA 5 1/2% ext. ben. 1983-86.....	88,981	0	0	0	88,981
0199997. Totals (Gross).....	19,565,487,802	0	19,563,503,508	0	1,984,294
0199998. Reinsurance ceded.....	1,246,972,388	0	1,245,077,075	0	1,895,313

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0199999. Totals (Net).....	...18,318,515,414	0	18,318,426,433	0	88,981

Annuities (excluding supplementary contracts with life contingencies):

0200001. 37 SA adjusted(1stmod)2 1/4% (DEF NFI) 1947-53.....	52,318	XXX	0	XXX	52,318
0200002. 37 SA (1st mod.) 3 1/2% (DEF FI) 1923-34.....	17,137	XXX	17,137	XXX	0
0200003. 37 SA (2nd mod.) 2 1/4% (DEF FI) 1947-53.....	38,202	XXX	38,202	XXX	0
0200004. 37 SA (2nd mod.) 3 1/2% (DEF FI) 1921-34.....	5,150	XXX	5,150	XXX	0
0200005. EQ 1954 Life Inc. 2 1/2% (DEF FI) 1954-62.....	160,099	XXX	160,099	XXX	0
0200006. EQ 1963 Life Inc. 2 3/4% (DEF FI) 1963-70.....	104,531	XXX	104,531	XXX	0
0200007. EQ 1963 Life Inc. 3% (DEF FI) 1963-89.....	3,193,179	XXX	3,193,179	XXX	0
0200008. EQ 1971 Life Inc. 3% (DEF FI) 1970-87.....	181,602	XXX	181,602	XXX	0
0200009. EQ 1971 Life Inc. 6 1/2%(CARVM)(DEF NFI)1987-NB.....	6,760,220,074	XXX	6,760,220,074	XXX	0
0200010. 1983 Table A 5 1/2%(CARVM)(DEF NFI)1996-NB.....	4,809,003	XXX	4,809,003	XXX	0
0200011. 1983 Table A 11 3/4% (SS) 1982.....	1,495,675	XXX	1,495,675	XXX	0
0200012. 1983 Table A 11% (SS) 1983,1985.....	80,001,968	XXX	80,001,968	XXX	0
0200013. 1983 Table A 11 1/4% (SS) 1984.....	1,721,829	XXX	1,721,829	XXX	0
0200014. 1983 Table A 9 1/4% (SS) 1986.....	105,920,887	XXX	105,920,887	XXX	0
0200015. 1983 Table A 8% (SS) 1987.....	159,296,314	XXX	159,296,314	XXX	0
0200016. 1983 Table A proj. 6% (IMM) 1911-68,93-98.....	8,169,087	XXX	8,169,087	XXX	0
0200017. 1983 Table A proj. 6 1/4% (IMM) 1969.....	100,463	XXX	100,463	XXX	0
0200018. 1983 Table A proj. 6 1/2% (IMM) 1970.....	69,719	XXX	69,719	XXX	0
0200019. 1983 Table A proj. 6 3/4% (IMM) 1971-72.....	320,244	XXX	320,244	XXX	0
0200020. 1983 Table A proj. 7% (IMM) 1973.....	87,039	XXX	87,039	XXX	0
0200021. 1983 Table A proj. 7 1/4% (IMM) 1974.....	178,788	XXX	178,788	XXX	0
0200022. 1983 Table A proj. 7 1/2% (IMM) 1978.....	253,558	XXX	253,558	XXX	0
0200023. 1983 Table A proj. 7 3/4% (IMM) 1975-77,92.....	2,010,735	XXX	2,010,735	XXX	0
0200024. 1983 Table A proj. 8% (IMM) 1987.....	5,516,712	XXX	5,516,712	XXX	0
0200025. 1983 Table A proj. 8 1/4% (IMM) 1979,90-91.....	3,705,484	XXX	3,705,484	XXX	0
0200026. 1983 Table A proj. 8 3/4% (IMM) 1988-89.....	6,347,739	XXX	6,347,739	XXX	0
0200027. 1983 Table A proj. 9 1/4% (IMM) 1986.....	2,466,409	XXX	2,466,409	XXX	0
0200028. 1983 Table A proj. 9 3/4% (IMM) 1980.....	78,642	XXX	78,642	XXX	0
0200029. 1983 Table A proj. 11% (IMM) 1981-85.....	11,454,031	XXX	11,454,031	XXX	0
0200030. AM 2000 6% (IMM) 1999, 2003, 2009.....	10,809,339	XXX	10,284,092	XXX	525,247
0200031. AM 2000 6% (DEF FI) 2009.....	39,343,601	XXX	9,501,685	XXX	29,841,916
0200032. AM 2000 6 1/2% (IMM) 2002.....	2,028,042	XXX	2,028,042	XXX	0
0200033. AM 2000 6 3/4% (IMM) 2001.....	3,123,046	XXX	3,123,046	XXX	0
0200034. AM 2000 7% (IMM) 2000.....	6,482,918	XXX	6,482,918	XXX	0
0200035. 83 Table A proj 5 1/2% (DEF FI) 1995-98.....	30,822	XXX	0	XXX	30,822
0200036. 83 Table A proj 5 1/2% (IMM) 1995-98.....	25,959,659	XXX	3,794,005	XXX	22,165,654
0200037. AM 2000 5 1/2% (IMM) 1999-2004, 2007, 2008.....	26,970,572	XXX	22,812,157	XXX	4,158,415
0200038. AM 2000 5 1/2% (DEF FI) 1999-2004, 2007, 2008.....	24,912,267	XXX	4,584,560	XXX	20,327,707
0200039. AM 2000 5 1/4 % (IMM) 2005-06,2010.....	42,155,397	XXX	39,924,676	XXX	2,230,721
0200040. AM 2000 5 1/4 % (DEF FI) 2005-06,2010.....	46,982,847	XXX	13,037,841	XXX	33,945,006
0200041. AM 2000 5 % (IMM) 2011.....	12,592,934	XXX	8,669,871	XXX	3,923,063
0200042. AM 2000 5 % (DEF FI) 2011.....	31,447,368	XXX	9,521,394	XXX	21,925,974
0200043. AM 2000 4 1/4 % (IMM) 2012.....	6,546,819	XXX	2,864,204	XXX	3,682,615
0200044. AM 2000 4 1/4 % (DEF FI) 2012.....	40,642,166	XXX	10,146,173	XXX	30,495,993
0200045. AM 2000 4 % (IMM) 2013.....	7,632,796	XXX	3,149,286	XXX	4,483,510
0200046. AM 2000 4 % (DEF FI) 2013.....	35,182,682	XXX	9,856,722	XXX	25,325,960
0200047. AM 2000 4 1/2% (IMM) 2014 NB.....	18,974,409	XXX	6,866,766	XXX	12,107,643
0200048. AM 2000 4 1/2% (DEF FI) 2014 NB.....	26,260,471	XXX	5,179,604	XXX	21,080,867
0200049. AM 2000 5 1/2%(CARVM) (DEF NFI) 2001-NB.....	629,779,756	XXX	188,057,489	XXX	441,722,267
0200050. 71 IAM 4% (CARVM)(DEF NFI) 1978 - 80.....	7,817,081	XXX	7,817,081	XXX	0
0200051. 71 IAM 5 1/2% (CARVM)(DEF NFI) 1981 - 82.....	79,674,274	XXX	79,674,274	XXX	0
0200052. 71 IAM 6% (CARVM)(DEF NFI) 1993.....	1,082,378	XXX	1,082,378	XXX	0
0200053. 71 IAM 6 1/2% (CARVM)(DEF NFI) 1992.....	3,957,505	XXX	3,957,505	XXX	0
0200054. 71 IAM 6 3/4% (CARVM)(DEF NFI) 1987.....	14,706,832	XXX	14,706,832	XXX	0
0200055. 71 IAM 7% (CARVM)(DEF NFI) 1990 - 91.....	21,739,213	XXX	21,739,213	XXX	0
0200056. 71 IAM 7 1/4% (CARVM)(DEF NFI) 1989.....	24,261,406	XXX	24,261,406	XXX	0
0200057. 71 IAM 7 1/2% (CARVM)(DEF NFI) 1988.....	19,634,691	XXX	19,634,691	XXX	0
0200058. 71 IAM 7 3/4% (CARVM)(DEF NFI) 1986.....	15,611,314	XXX	15,611,314	XXX	0
0200059. 71 IAM 9% (CARVM)(DEF NFI) 1985.....	22,230,366	XXX	22,230,366	XXX	0
0200060. 71 IAM 9 1/4% (CARVM)(DEF NFI) 1983-84.....	50,637,475	XXX	50,637,475	XXX	0
0200061. 51 GAM 3% (IMM) 1961-66.....	3,359,810	XXX	0	XXX	3,359,810
0200062. 51 GAM 3% (DEF FI) 1961-66.....	12,066	XXX	0	XXX	12,066
0200063. 51 GAM 3 1/2 (IMM) 1961-66.....	24,428,827	XXX	0	XXX	24,428,827
0200064. 51 GAM 3 1/2% (DEF FI) 1961-66.....	977,006	XXX	0	XXX	977,006
0200065. 51 GAM 3 1/2% (DEF NFI) 1961-66.....	77,699,213	XXX	0	XXX	77,699,213
0200066. 51 GAM EQ 55 Proj. 2 1/2% (DEF NFI) 1983-84.....	23,992	XXX	0	XXX	23,992
0200067. 51 GAM EQ 55 Proj. 3 1/2% (IMM) 1955-60.....	62,358	XXX	0	XXX	62,358
0200068. 51 GAM EQ 55(1st mod)2 1/2%(DEF NFI) 1955-60.....	364,055	XXX	0	XXX	364,055
0200069. 51 GAM EQ 55 Proj 3% (DEF NFI) 1955-60.....	464,659	XXX	0	XXX	464,659
0200070. 51 GAM EQ 60 Proj 3% (IMM) 1960-65.....	3,473,757	XXX	0	XXX	3,473,757
0200071. 51 GAM EQ 60 Proj 3% (DEF FI) 1960-65.....	1,160,097	XXX	0	XXX	1,160,097

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200072. 51 GAM EQ 60 Proj 3 1/4% (IMM) 1960-65.....	0	XXX.....	0	XXX.....	0
0200073. 51 GAM EQ 60(1st mod)3% (IMM) 1960-65.....	39,187	XXX.....	0	XXX.....	39,187
0200074. 51 GAM EQ 60(1st mod)3% (DEF FI) 1960-65.....	0	XXX.....	0	XXX.....	0
0200075. 71 GAM 5% (IMM) 1959-NB.....	5,283,695	XXX.....	0	XXX.....	5,283,695
0200076. 71 GAM 5% (DEF FI) 1959-NB.....	239,887	XXX.....	0	XXX.....	239,887
0200077. 71 GAM 6% (IMM) 1959-NB.....	41,796,443	XXX.....	0	XXX.....	41,796,443
0200078. 71 GAM 6% (DEF FI) 1983-1991.....	1,496,089	XXX.....	0	XXX.....	1,496,089
0200079. 71 GAM 6% (DEF NFI)1971- NB.....	671,230,947	XXX.....	0	XXX.....	671,230,947
0200080. 71 GAM 6% (CARVM)(DEF NFI) 1980- NB.....	...17,335,040,751	XXX.....	0	XXX.....	...17,335,040,751
0200081. 71 GAM 7% (IMM) 1978-1979.....	4,242,606	XXX.....	0	XXX.....	4,242,606
0200082. 71 GAM 7 1/4% (IMM) 1991.....	6,628,988	XXX.....	0	XXX.....	6,628,988
0200083. 71 GAM 7 1/2% (IMM) 1980-NB.....	242,602,689	XXX.....	0	XXX.....	242,602,689
0200084. 71 GAM 7.85% (IMM) 1989.....	7,104,379	XXX.....	0	XXX.....	7,104,379
0200085. 83 GAM 13 1/4%(IMM) 1982.....	15,254,878	XXX.....	0	XXX.....	15,254,878
0200086. 83 GAM 11 1/4%(IMM) 1983-1984.....	69,844,550	XXX.....	0	XXX.....	69,844,550
0200087. 83 GAM 11% (IMM) 1985.....	26,973,711	XXX.....	0	XXX.....	26,973,711
0200088. 83 GAM 11% (DEF FI) 1985.....	11,335	XXX.....	0	XXX.....	11,335
0200089. 83 GAM 10 3/4%(IMM) 1983-1984.....	19,613,421	XXX.....	0	XXX.....	19,613,421
0200090. 83 GAM 10 1/2%(IMM) 1985.....	14,696,743	XXX.....	0	XXX.....	14,696,743
0200091. 83 GAM 9 3/4%(IMM) 1983-1984.....	44,844,117	XXX.....	0	XXX.....	44,844,117
0200092. 83 GAM 9 3/4%(DEF FI) 1983-1984.....	60,697	XXX.....	0	XXX.....	60,697
0200093. 83 GAM 9 1/2% (IMM) 1985.....	47,634,705	XXX.....	0	XXX.....	47,634,705
0200094. 83 GAM 9 1/2% (DEF FI) 1985.....	525,706	XXX.....	0	XXX.....	525,706
0200095. 83 GAM 9 1/4% (IMM) 1986.....	58,486,775	XXX.....	0	XXX.....	58,486,775
0200096. 83 GAM 9 1/4% (DEF FI) 1986.....	165,910	XXX.....	0	XXX.....	165,910
0200097. 83 GAM 8 3/4% (IMM) 1986,88,89.....	19,753,442	XXX.....	0	XXX.....	19,753,442
0200098. 83 GAM 8 1/4% (IMM) 1989-1991.....	3,303,760	XXX.....	0	XXX.....	3,303,760
0200099. 83 GAM 8% (IMM) 1986-1987.....	63,184,998	XXX.....	0	XXX.....	63,184,998
0200100. 83 GAM 8% (DEF FI) 1986-1987.....	47,200	XXX.....	0	XXX.....	47,200
0200101. 83 GAM 7.85% (IMM) 1989.....	22,301,441	XXX.....	0	XXX.....	22,301,441
0200102. 83 GAM 7 3/4% (IMM) 1987-88,92.....	291,666	XXX.....	0	XXX.....	291,666
0200103. 83 GAM 7 1/2% (IMM) 1983-85,89.....	163,453,845	XXX.....	0	XXX.....	163,453,845
0200104. 83 GAM 7 1/2% (DEF FI) 1983-85,89.....	68,400,089	XXX.....	0	XXX.....	68,400,089
0200105. 83 GAM 7 1/4% (IMM) 1987,91,95.....	11,799,893	XXX.....	0	XXX.....	11,799,893
0200106. 83 GAM 7 1/4% (DEF FI) 1987,91,95.....	27,231	XXX.....	0	XXX.....	27,231
0200107. 83 GAM 6 1/2% (IMM) 1986,92,94.....	48,516,584	XXX.....	0	XXX.....	48,516,584
0200108. 83 GAM 6 1/2% (DEF FI) 1986,92,94.....	6,353,663	XXX.....	0	XXX.....	6,353,663
0200109. 83 GAM 6 1/4% (DEF FI) 1988-1989.....	112,407	XXX.....	0	XXX.....	112,407
0200110. 83 GAM 6% (DEF FI) 1987.....	191,022	XXX.....	0	XXX.....	191,022
0200111. 83 GAM 6% (IMM) 1989.....	2,933	XXX.....	0	XXX.....	2,933
0200112. 83 GAM 7% (IMM) 1993.....	405,298	XXX.....	0	XXX.....	405,298
0200113. 83 GAM 6 3/4% (IMM) 1996-1997.....	46,041	XXX.....	0	XXX.....	46,041
0200114. 83 GAM 5 3/4% (IMM) 1994-1995.....	6,271,871	XXX.....	0	XXX.....	6,271,871
0200115. 83 GAM 5 1/4% (IMM) 1996-1997.....	4,140,874	XXX.....	0	XXX.....	4,140,874
0200116. 83 GAM 5% (IMM) 1993.....	939,753	XXX.....	0	XXX.....	939,753
0200117. 83 GAM 3 1/2% (IMM) 1993-1998.....	1,424,567	XXX.....	0	XXX.....	1,424,567
0200118. 94 GAR 5 1/4% (IMM) 2005-2006.....	4	XXX.....	0	XXX.....	4
0200119. 94 GAR 5 1/2% (IMM) 2004,2007,2008.....	647,806	XXX.....	0	XXX.....	647,806
0200120. 94 GAR 6% (IMM) 2003,2009.....	651	XXX.....	0	XXX.....	651
0200121. 94 GAR 6 1/4% (IMM) 1998-1999.....	3,933,605	XXX.....	0	XXX.....	3,933,605
0200122. 94 GAR 6 1/2% (IMM) 2002.....	747	XXX.....	0	XXX.....	747
0200123. 94 GAR 6 3/4% (IMM) 2001.....	891,271	XXX.....	0	XXX.....	891,271
0200124. 94 GAR 7% (IMM) 2000.....	37,650,998	XXX.....	0	XXX.....	37,650,998
0200125. Additional Lump Sum Reserves on SS (SS) 1982-87.....	6,138,560	XXX.....	6,138,560	XXX.....	0
0200126. EQ 3% Min.Death/IncomeBen.(CARVM)(DEF NFI)1968-NB.....	28,273,380	XXX.....	28,273,380	XXX.....	0
0299997. Totals (Gross).....	...27,681,536,713	XXX.....	7,813,573,306	XXX.....	...19,867,963,407
0299998. Reinsurance ceded.....	9,377,816,706	XXX.....	2,371,805,011	XXX.....	7,006,011,695
0299999. Totals (Net).....	...18,303,720,007	XXX.....	5,441,768,295	XXX.....	...12,861,951,712

Supplementary Contracts with Life Contingencies:

0300001. 1983 Table A Proj. 6% 1993-98.....	66,583,350	0	66,583,350	0	0
0300002. 1983 Table A Proj. 7 1/2% 1982.....	1,436	0	1,436	0	0
0300003. 1983 Table A Proj. 7 3/4% 1992.....	11,969,497	0	11,969,497	0	0
0300004. 1983 Table A Proj. 8% 1907-82, 87.....	6,201,091	0	6,201,091	0	0
0300005. 1983 Table A Proj. 8 1/4% 1990-91.....	19,535,770	0	19,535,770	0	0
0300006. 1983 Table A Proj. 8 3/4% 1988-89.....	10,529,215	0	10,529,215	0	0
0300007. 1983 Table A Proj. 9 1/4% 1986.....	1,751,594	0	1,751,594	0	0
0300008. 1983 Table A Proj. 11% 1982-85.....	4,260,995	0	4,260,995	0	0
0300009. 1983 Table A Proj. 11 1/4% 1984.....	190,422	0	190,422	0	0
0300010. AM 2000 4 % 2013.....	14,999,243	0	14,999,243	0	0
0300011. AM 2000 4 1/4 % 2012.....	17,255,106	0	17,255,106	0	0
0300012. AM 2000 4 1/2 % 2014 NB.....	18,335,764	0	18,335,764	0	0
0300013. AM 2000 5 % 2011.....	23,070,205	0	23,070,205	0	0
0300014. AM 2000 5 1/4% 2005-06, 2010.....	73,637,685	0	73,637,685	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300015. AM 2000 5 1/2% 2004, 2007, 2008.....	63,939,367	0	63,939,367	0	0
0300016. AM 2000 6% 1999, 2003, 2009.....	35,193,940	0	35,193,940	0	0
0300017. AM 2000 6 1/2% 2002.....	10,529,217	0	10,529,217	0	0
0300018. AM 2000 6 3/4% 2001.....	14,735,235	0	14,735,235	0	0
0300019. AM 2000 7% 2000.....	15,243,734	0	15,243,734	0	0
0300020. Equitable exp 3% MDB(Def) 1971.....	33,970	0	33,970	0	0
0300021. 1971 GAM 3 1/2% 1969-74.....	287,490	0	0	0	287,490
0300022. 1971 GAM 6% 1975-79.....	332,021	0	0	0	332,021
0300023. 1971 GAM 7 1/2% 1980-82.....	714,357	0	0	0	714,357
0300024. 1971 GAM 11 1/4% 1983-84.....	596,711	0	0	0	596,711
0300025. 1983 GAM 11% 1985.....	844,832	0	0	0	844,832
0300026. 1983 GAM 9 1/4% 1986.....	391,155	0	0	0	391,155
0300027. 1983 GAM 8% 1987.....	174,497	0	0	0	174,497
0300028. 1983 GAM 8 3/4% 1988-89.....	1,203,672	0	0	0	1,203,672
0300029. 1983 GAM 8 1/4% 1990-91.....	3,526,198	0	0	0	3,526,198
0300030. 1983 GAM 7 3/4% 1992.....	900,892	0	0	0	900,892
0300031. 1983 GAM 7% 1993, 2000.....	2,740,617	0	0	0	2,740,617
0300032. 1983 GAM 6 3/4% 2001.....	2,670,956	0	0	0	2,670,956
0300033. 1983 GAM 6 1/2% 2002.....	2,297,699	0	0	0	2,297,699
0300034. 1983 GAM 6% 1994-99, 2003, 2009.....	16,525,599	0	0	0	16,525,599
0300035. 1983 GAM 5 1/2% 2004, 2007, 2008.....	8,758,025	0	0	0	8,758,025
0300036. 1983 GAM 5 1/4% 2005-06, 2010.....	9,961,544	0	0	0	9,961,544
0300037. 1983 GAM 5 % 2011	3,891,586	0	0	0	3,891,586
0300038. 1983 GAM 4 1/4 % 2012.....	4,510,483	0	0	0	4,510,483
0300039. 1983 GAM 4 % 2013.....	4,252,054	0	0	0	4,252,054
0300040. 1983 GAM 4 1/2% 2014 NB.....	4,501,870	0	0	0	4,501,870
0300041. 51 GAM,Equitable 1955 proj, 2 1/2% 1957-66.....	23,099	0	0	0	23,099
0300042. 83 GAM w/adj 1979 NCCI rem 3 1/2% 1900-1974.....	1,254,097	0	0	0	1,254,097
0300043. 83 GAM w/adj 1979 NCCI rem 6% 1975-1979.....	3,557,750	0	0	0	3,557,750
0300044. 83 GAM w/adj 1979 NCCI rem 6 1/2% 1994.....	24,606	0	0	0	24,606
0300045. 83 GAM w/adj 1979 NCCI rem 7% 1993.....	2,751,518	0	0	0	2,751,518
0300046. 83 GAM w/adj 1979 NCCI rem 7 1/2% 1980-1982.....	5,548,671	0	0	0	5,548,671
0300047. 83 GAM w/adj 1979 NCCI rem 7 3/4% 1992.....	9,952,322	0	0	0	9,952,322
0300048. 83 GAM w/adj 1979 NCCI rem 8% 1987.....	4,940,096	0	0	0	4,940,096
0300049. 83 GAM w/adj 1979 NCCI rem 8 1/4% 1990-1991.....	13,845,017	0	0	0	13,845,017
0300050. 83 GAM w/adj 1979 NCCI rem 8 3/4% 1988-1989.....	11,207,903	0	0	0	11,207,903
0300051. 83 GAM w/adj 1979 NCCI rem 9 1/4% 1986.....	3,572,665	0	0	0	3,572,665
0300052. 83 GAM w/adj 1979 NCCI rem 11% 1985.....	3,396,277	0	0	0	3,396,277
0300053. 83 GAM w/adj 1979 NCCI rem 11 1/4 1983-1984.....	5,577,567	0	0	0	5,577,567
0399997. Totals (Gross).....	542,730,682	0	407,996,836	0	134,733,846
0399998. Reinsurance ceded.....	65,628,489	0	0	0	65,628,489
0399999. Totals (Net).....	477,102,193	0	407,996,836	0	69,105,357

Accidental Death Benefits:

0400001. 1926-33 INT w/ AE..... 3 1/2%...(NLP)..1902-49.....	987	0	987	0	0
0400002. 1926-33 INT w/ 41CSO..3%...(NLP).....1947-65.....	112,134	0	112,134	0	0
0400003. 59 ADB w/ 58 CSO.....3%...(NLP-CNF).1962-71,76.....	711,191	0	711,191	0	0
0400004. 59 ADB w/ 58 CSO...3 1/2%...(NLP-CNF)..1971-75.....	1,090,290	0	1,090,290	0	0
0400005. 59 ADB w/ 58 CSO...4%.....(CRVM-CNF) 1975-NB.....	8,312,050	0	8,312,050	0	0
0499997. Totals (Gross).....	10,226,652	0	10,226,652	0	0
0499999. Totals (Net).....	10,226,652	0	10,226,652	0	0

Disability - Active Lives:

0500001. Equitable Exp 3%....1902-36.....	441	0	441	0	0
0500002. 120% 52 INT PER 2 BEN 5 41CSO 2 1/2%...1956-65.....	2,254	0	2,254	0	0
0500003. 120% 52 INT PER 2 BEN 5 58CSO 2 1/2%...1962-71.....	29,901	0	29,901	0	0
0500004. 120% 52 INT PER 2 BEN 5 58CSO 3%.....1971-NB.....	10,038,826	0	10,038,826	0	0
0500005. LTC DB Accel 94 GAM 4% (NLP) 06 - NB.....	12,732,534	0	12,732,534	0	0
0599997. Totals (Gross).....	22,803,956	0	22,803,956	0	0
0599999. Totals (Net).....	22,803,956	0	22,803,956	0	0

Disability - Disabled Lives:

0600001. Class III.....3%....1932-49.....	0	0	0	0	0
0600002. Class III.....2 1/2%...1947-59.....	22,571	0	22,571	0	0
0600003. 120% 1952 INTERCO BEN 5 4 1/2%.1956-71,76NB.....	92,002,401	0	92,002,401	0	0
0600004. 1952 INTERCO BEN 5 4 1/2%.....	70,398,793	0	70,398,793	0	0
0600005. 1970 INTERCO DIS (ext. ben.) 3 1/2% 1945-47, 1966-74.....	560,027	0	0	0	560,027
0600006. 1970 INTERCO DIS (ext. ben.) 4% 1975-78.....	1,512,534	0	0	0	1,512,534
0600007. 1970 INTERCO DIS (ext. ben.) 4 1/2% 1979-81.....	1,882,325	0	0	0	1,882,325
0600008. 1970 INTERCO DIS (ext. ben.) 5% 1982, 87-NB.....	830,024	0	0	0	830,024
0600009. 1970 INTERCO DIS (ext. ben.) 5 1/2% 1983-86.....	8,353,131	0	0	0	8,353,131
0699997. Totals (Gross).....	175,561,806	0	162,423,765	0	13,138,041
0699998. Reinsurance ceded.....	13,138,041	0	0	0	13,138,041
0699999. Totals (Net).....	162,423,765	0	162,423,765	0	0

Miscellaneous Reserves:

0700001. Reserve for Term Conversion, OPAL, Substandard Extra.....	734,117	0	734,117	0	0
--	---------	--------	---------	--------	--------

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0700002. GMDB\Secondary Guarantee Reserve.....	3,770,150,041	0	3,770,150,041	0	0
0700003. For excess of valuation net premiums over gross premiums, as required by state standards.	812,175,932	0	812,175,932	0	0
0700004. Additional Annuity Guarantee Benefit Reserve.....	507,467,072	0	162,668,797	0	344,798,275
0799997. Totals (Gross).....	5,090,527,162	0	4,745,728,887	0	344,798,275
0799998. Reinsurance ceded.....	2,217,125,427	0	2,217,125,427	0	0
0799999. Totals (Net).....	2,873,401,735	0	2,528,603,460	0	344,798,275
9999999. Totals (Net) - Page 3, Line 1.....	40,168,193,722	0	26,892,249,397	0	13,275,944,325

Annual Statement for the year 2014 of the

AXA EQUITABLE LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X]

No []

1.2

If not, state which kind is issued

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes []

No [X]

2.2

If not, state which kind is issued

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X]

No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes []

No [X]

4.1

Amount of insurance:

\$.....0

4.2

Amount of reserve:

\$.....0

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

\$.....0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [X]

No []

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$.....72,174,088

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....85,384,292

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes []

No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....0

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....0

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes []

No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements.

\$.....0

8.2

State the amount of reserves established for this business.

\$.....0

8.3

Identify where the reserves are reported in the blank.

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes []

No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.

\$.....0

9.2

State the amount of reserves established for this business.

\$.....0

9.3

Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	14,739,984	0	0	0	6,892,277	5,156,964	9,565	2,681,178	0
2. Additional contract reserves (a).....	495,029,030	0	0	0	156,725,664	59,882,273	76,852	278,344,241	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	509,769,014	0	0	0	163,617,941	65,039,237	86,417	281,025,419	0
8. Reinsurance ceded.....	154,949,215	0	0	0	154,949,215	0	0	0	0
9. Totals (Net).....	354,819,799	0	0	0	8,668,726	65,039,237	86,417	281,025,419	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	2,027,612,189	28,941,507	0	0	1,940,065,592	21,613,044	90,622	36,901,424	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	2,027,612,189	28,941,507	0	0	1,940,065,592	21,613,044	90,622	36,901,424	0
15. Reinsurance ceded.....	1,765,539,828	28,091,698	0	0	1,737,448,130	0	0	0	0
16. Totals (Net).....	262,072,361	849,809	0	0	202,617,462	21,613,044	90,622	36,901,424	0
17. TOTALS (Net).....	616,892,160	849,809	0	0	211,286,188	86,652,281	177,039	317,926,843	0
18. TABULAR FUND INTEREST.....	24,922,543	38,241	0	0	7,879,434	2,694,702	3,458	14,306,708	0

DETAILS OF WRITE-INS

0601.		0	0	0	0	0	0	0	0
0602.		0	0	0	0	0	0	0	0
0603.		0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.		0	0	0	0	0	0	0	0
1302.		0	0	0	0	0	0	0	0
1303.		0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	812,461,458	0	65,298,768	326,339,270	420,823,420	0
2. Deposits received during the year.....	2,167,366,921	0	38,061	156,010,818	11,318,043	2,000,000,000
3. Investment earnings credited to the account.....	21,889,647	0	5,771,736	5,473,796	10,002,726	641,389
4. Other net change in reserves.....	(720,638)	0	0	(720,638)	0	0
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	1,720,588,505	0	7,420,686	176,908,306	35,722,013	1,500,537,500
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	1,280,408,884	0	63,687,879	310,194,940	406,422,176	500,103,889
10. Reinsurance balance at the beginning of the year.....	(57,166)	0	0	(57,166)	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	(1,165)	0	0	(1,165)	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(56,001)	0	0	(56,001)	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	1,280,352,883	0	63,687,879	310,138,939	406,422,176	500,103,889

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	2,077,205	0	1,069,955	0	0	0	0	0	0	0	1,007,250
1.2 Reinsurance assumed.....	99,273,688	0	90,347,254	0	0	0	0	0	0	0	8,926,434
1.3 Reinsurance ceded.....	18,910,760	0	18,910,760	0	0	0	0	0	0	0	0
1.4 Net.....	82,440,133	0	72,506,449	0	0	0	0	0	0	0	9,933,684
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	10,186,007	0	10,186,007	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	460,079	0	460,079	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	10,646,086	0	(b).....10,646,086	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	175,340,664	0	164,727,786	68,578	89,140	0	835,953	277,272	0	0	9,341,935
2.22 Reinsurance assumed.....	30,553,765	0	0	0	0	0	0	0	0	0	30,553,765
2.23 Reinsurance ceded.....	14,660,446	0	8,591,857	0	0	0	0	0	0	0	6,068,589
2.24 Net.....	191,233,983	0	(b).....156,135,929	(b).....68,578	89,140	(b).....0	(b).....835,953	277,272	(b).....0	(b).....0	(b).....33,827,111
3. Incurred but unreported:											
3.1 Direct.....	82,401,830	0	75,366,661	0	0	0	1,300,000	0	0	0	5,735,169
3.2 Reinsurance assumed.....	51,150,552	0	42,877,875	0	0	0	0	0	0	0	8,272,677
3.3 Reinsurance ceded.....	9,938,925	0	8,887,000	0	0	0	0	0	0	0	1,051,925
3.4 Net.....	123,613,457	0	(b).....109,357,536	(b).....0	0	(b).....0	(b).....1,300,000	0	(b).....0	(b).....0	(b).....12,955,921
4. Totals:											
4.1 Direct.....	270,005,706	0	251,350,409	68,578	89,140	0	2,135,953	277,272	0	0	16,084,354
4.2 Reinsurance assumed.....	181,438,084	0	133,685,208	0	0	0	0	0	0	0	47,752,876
4.3 Reinsurance ceded.....	43,510,131	0	36,389,617	0	0	0	0	0	0	0	7,120,514
4.4 Net.....	407,933,659	(a).....0	(a).....348,646,000	68,578	89,140	0	(a).....2,135,953	277,272	0	0	56,716,716

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....677,131 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....162,423,765, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....849,809, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....616,042,351 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	3,866,514,998	0	1,884,991,020	424,020,715	62,094,676	0	18,628,734	1,271,796,330	331,522	0	204,652,001
1.2 Reinsurance assumed.....	166,390,866	0	128,131,699	2,744,846	0	0	0	0	0	0	35,514,321
1.3 Reinsurance ceded.....	896,697,938	0	360,705,654	74,993,721	0	0	1,609,647	284,057,940	17,422	0	175,313,554
1.4 Net.....	(d).....3,136,207,926	0	1,652,417,065	351,771,840	62,094,676	0	17,019,087	987,738,390	314,100	0	64,852,768
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	270,005,706	0	251,350,409	68,578	89,140	0	2,135,953	277,272	0	0	16,084,354
2.2 Reinsurance assumed.....	181,438,084	0	133,685,208	0	0	0	0	0	0	0	47,752,876
2.3 Reinsurance ceded.....	43,510,131	0	36,389,617	0	0	0	0	0	0	0	7,120,514
2.4 Net.....	407,933,659	0	348,646,000	68,578	89,140	0	2,135,953	277,272	0	0	56,716,716
3. Amounts recoverable from reinsurers Dec. 31, current year.....	101,017,014	0	77,372,501	5,440,413	0	0	0	16,926,077	0	0	1,278,023
4. Liability December 31, prior year:											
4.1 Direct.....	326,544,542	0	309,343,482	182,470	103,726	0	2,497,731	282,741	0	0	14,134,392
4.2 Reinsurance assumed.....	155,273,978	0	103,119,526	0	0	0	0	0	0	0	52,154,452
4.3 Reinsurance ceded.....	61,482,631	0	53,600,492	0	0	0	0	0	0	0	7,882,139
4.4 Net.....	420,335,889	0	358,862,516	182,470	103,726	0	2,497,731	282,741	0	0	58,406,705
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	172,330,132	0	94,611,658	19,164,739	0	0	0	57,298,584	0	0	1,255,151
6. Incurred benefits:											
6.1 Direct.....	3,809,976,162	0	1,826,997,947	423,906,823	62,080,090	0	18,266,956	1,271,790,861	331,522	0	206,601,963
6.2 Reinsurance assumed.....	192,554,972	0	158,697,381	2,744,846	0	0	0	0	0	0	31,112,745
6.3 Reinsurance ceded.....	807,412,320	0	326,255,622	61,269,395	0	0	1,609,647	243,685,433	17,422	0	174,574,801
6.4 Net.....	3,195,118,814	0	1,659,439,706	365,382,274	62,080,090	0	16,657,309	1,028,105,428	314,100	0	63,139,907

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....5,164,548 in Line 1.1, \$.....5,164,548 in Line 1.4, \$.....5,448,376 in Line 6.1 and \$.....5,448,376 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....12,332,521 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	5,335,476	6,393,204	1,057,728
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	27,272,315	2	(27,272,313)
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	32,607,791	6,393,206	(26,214,585)
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	37,777	2,704,780	2,667,003
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	4,220,399	3,643,404	(576,995)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	15,804,984	278,803,578	262,998,594
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	104,396,171	103,746,244	(649,927)
21. Furniture and equipment, including health care delivery assets.....	14,594,867	13,619,153	(975,714)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other than invested assets.....	70,267,236	60,281,697	(9,985,539)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	241,929,225	469,192,062	227,262,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	241,929,225	469,192,062	227,262,837

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other assets non-admitted.....	70,267,236	60,281,697	(9,985,539)
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	70,267,236	60,281,697	(9,985,539)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The accompanying financial statements of AXA Equitable Life Insurance Company (“the Company” or “AXA Equitable”) have been prepared in conformity with accounting practices prescribed or permitted by the New York State Department of Financial Services ("SAP").

The New York State Department of Financial Services (“NYSDFS”) recognizes only SAP for determining and reporting the financial condition and results of operations of an insurance company, in order to determine its solvency under the New York State Insurance Laws. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of New York. There are no differences in net income and capital and surplus between NAIC SAP and SAP for AXA Equitable. See table below:

	State of Domicile	December 31, 2014	December 31, 2013
NET INCOME			
(1) AXA EQUITABLE LIFE INSURANCE COMPANY state basis (Page 4, Line 35, Columns 1 & 2)	NY	1,663,840,691	(28,462,470)
(2) State Prescribed Practices that increase/decrease NAIC SAP		-	-
(3) State Permitted Practices that increase/decrease NAIC SAP		-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	NY	1,663,840,691	(28,462,470)
CAPITAL AND SURPLUS			
(5) AXA EQUITABLE LIFE INSURANCE COMPANY state basis (Page 3, line 38, Columns 1 & 2)	NY	5,170,013,304	3,825,470,177
(6) State Prescribed Practices that increase/decrease NAIC SAP		-	-
(7) State Permitted Practices that increase/decrease NAIC SAP		-	-
(8) NAIC SAP (5 – 6 – 7 = 8)	NY	5,170,013,304	3,825,470,177

B. Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Universal life-type insurance premiums, annuity considerations and pension fund deposits made in connection with annuity contracts are recognized as income when received. Other premiums, considerations and purchase payments are generally recognized as income when due. Policy acquisition costs incurred in connection with acquiring new business, such as commissions, underwriting, agency and policy issuance expenses, are charged to operations as incurred.

A portion of AXA Equitable's business has been issued on a participating basis. The amount of policyholders' dividends to be paid is determined annually by the Board of Directors of AXA Equitable, and is included in dividends shown in AXA Equitable's summary of operations. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and to management's judgment as to the appropriate level of statutory capital and surplus to be retained by AXA Equitable.

AXA Equitable is subject to limitations on the amounts of statutory profits which can be retained with respect to certain classes of individual participating policies that were in force on July 22, 1992 which are not included in the Closed Block (see Note 21C) and with respect to participating policies issued subsequent to July 22, 1992. Excess statutory profits, if any, will be distributed over time to such policyholders and are not available to the shareholder of AXA Equitable.

Bonds are stated principally at amortized cost, the value of which is based on the effective interest rate method, and are adjusted to regulatory mandated values through the establishment of a valuation allowance, and for impairments in value deemed to be other than temporary through write-downs recorded as realized capital losses.

Mortgage backed and asset backed bonds are amortized using the effective interest method including anticipated prepayments from the date of purchase; significant changes in the estimated cash flows from original purchase assumptions are accounted for using the retrospective method. Mortgage backed and asset backed bonds carrying values are adjusted for impairment deemed to be other than temporary through write-downs recorded as realized losses.

Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker-dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is predominately used for all securities except issues in default; the prospective adjustment method was used for issues in default and issues that have a variable interest rate.

NOTES TO FINANCIAL STATEMENTS

Publicly traded unaffiliated common stocks are stated at market value; common stocks not publicly traded are stated at fair value. Common stock values are adjusted for impairments in value deemed to be other than temporary through write-downs recorded as realized capital losses.

Preferred stocks are stated principally at amortized cost and are adjusted to regulatory mandated values through the establishment of a valuation allowance, and for impairments in value deemed to be other than temporary through write-downs recorded as realized capital losses. The preferred stock investments include real estate investment trusts (“REIT”), perpetual preferred stock, other perpetual preferred stock and redeemable preferred stock. These securities may not have a stated maturity, may not be cumulative and do not provide for mandatory redemption by the issuer.

Short-term investments are stated at cost or amortized cost, which approximates market value.

Cash and cash equivalents includes cash on hand, amounts due from banks and highly liquid debt instruments purchased with a maturity of three months or less and certificates of deposit with a maturity of one year or less.

Mortgage loans on real estate are stated at unpaid principal balances net of unamortized discount or premium and valuation allowances. Valuation allowances are established for mortgage loans that are considered impaired by management and recorded based on the difference between collateral values less estimated sales costs and the amortized cost of the mortgage loan. A mortgage loan that is considered permanently impaired by management is written down to collateral value less estimated sales costs with the write-down recorded as a realized capital loss. Mortgage loans for which foreclosure is probable are considered permanently impaired by management.

Policy loans are stated at unpaid principal balances.

Equity partnership investments are accounted for using the equity method. The individual partnerships are reflected at fair value with mark to market adjustments recorded to unrealized capital gains and losses; partnership values are adjusted for impairments in value deemed to be other than temporary through write-downs recorded as realized capital losses.

Real estate acquired in satisfaction of debt is valued at the lower of unpaid principal balance or estimated fair value at the date of acquisition. Real estate held for investment is reviewed for impairment whenever events or changes in circumstances indicate the carrying value of such assets may not be recoverable. Impaired real estate is written down to fair value with the impairment loss being included in net realized capital losses. Real estate which management has committed to disposing of by sale or abandonment is carried at the lower of estimated fair value less disposition costs or depreciated cost, the shortfall recorded as an impairment with a corresponding charge to net realized capital losses. Real estate joint ventures are reported principally on the equity method of accounting. The results of real estate joint ventures are adjusted for depreciation, write-downs and valuation allowances.

Depreciation of directly owned real estate and real estate owned by joint ventures is computed on a straight-line method, generally ranging from 40 to 50 years.

All insurance subsidiaries are reported at their respective statutory net equity values. The reporting valuation bases for all other subsidiaries (excluding AllianceBernstein, L.P. (“AllianceBernstein”)) are detailed on Schedule D, Part 6. AXA Equitable adopted the market valuation method as the reporting valuation basis for its ownership of AllianceBernstein units in order to conform to the provisions of NAIC SAP. AXA Equitable petitioned and received from the Securities Valuation Office (SVO) a valuation of its Alliance units. These units are owned by ACMC LLC, a wholly owned subsidiary of AXA Equitable.

AXA Equitable’s ownership interests in Equitable Holdings, LLC (“EHLLC”) and AXA Equitable Funds Management Group, LLC (“FMG”) are reflected as other invested asset in Schedule BA. The corporate relationship and percent of outstanding common stock held for all of AXA Equitable's significant subsidiaries are detailed on Schedule Y, Part 1. Additional data is reported on Schedule D, Part 6, Schedule BA, Part 1 and Schedule Y, Part 2. The statement value of all subsidiaries is included on Page 2, Line 2.2 and Line 8 of the Annual Statement.

Derivatives are used for asset/liability risk management, for hedging individual securities or equity indexes, and are utilized to reduce the exposure to interest rate fluctuations and equity price movements. If the hedging relationship is effective, the derivative is accounted for in the same manner as the hedged item. If the derivative is not in an effective hedging relationship, the derivative is marked to fair value by recording an unrealized gain or loss (see Note 8 for additional information).

Separate Account Investment Assets:

Principally all publicly traded bonds and stocks are valued at market value. Mortgage loans and real estate equities, including joint ventures, are valued at market value, either as determined by Morgan Stanley Real Estate Advisor, Inc. and Quadrant Real Estate Advisors LLC (the "Advisors"), unaffiliated advisors to certain separate accounts, or as determined by another independent external appraiser. Real estate equities, including joint ventures valued by independent appraisers, are reviewed by an external management firm. All appraisal reports and appraisal reviews comply with the currently published Uniform Standards of Professional Appraisal Practice, as promulgated by the Appraisal Foundation. The market values of the mortgage loans have been determined by the Advisors on the basis of estimated interest rates (utilizing monthly discounting) in effect as of December 31 of each year for loans of comparable quality and maturity after giving consideration to the value of the underlying collateral. Direct placement bonds and warrants are stated at fair value, as determined by AXA Equitable or third party appraisers. Short-term investments held in money market separate accounts are stated at fair value regardless of the length of maturity. Short-term investments held in all other separate accounts with remaining maturity at acquisition of (i) sixty days or less are stated at amortized cost which, when combined with accrued income, approximates fair value; or (ii) more than sixty days at fair value. Investments in shares of variable insurance trusts, are stated at fair value, which reflects the net asset value of the various portfolios. Net asset values are based upon market or fair values of the securities held in each of the corresponding portfolios of the Funds.

NOTES TO FINANCIAL STATEMENTS

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS.

Accounting changes adopted to conform to the provisions of NAIC SAP are reported as changes in accounting principles. The cumulative effect of changes in accounting principles are reported as an adjustment to unassigned surplus in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

Effective January 1, 2013, the Company adopted SSAP No. 102, Accounting for Pensions, which superseded SSAP No. 89. The requirements of this new pronouncement could have a material impact on the surplus of many entities. Consequently, entities are permitted an election on a plan-by-plan basis either to recognize the full transition surplus impact immediately on January 1, 2013 or over a period not to exceed ten years and subject to an annual formulaic minimum amount. The Company has elected to absorb the full impact of the change in accounting principles as of January 1, 2013 and reduced surplus by \$77.2 million.

During the third quarter of 2013, the Company identified an error in the calculation of prior year expenses regarding rent. As a result of this error, the Company reported a correction to reduce opening surplus by \$66.4 million within Page 4 write-in Line 53.

During the second quarter of 2014, the Company’s management identified an error in the calculation of no lapse guarantee (“NLG”) reserves. As a result of this error, and in accordance with SAP, AXA Equitable reported a correction to increase opening surplus by \$48.8 million within Page 4 write-in Line 53 and included a deferred tax expense of \$17.1 million. The Company’s management does not believe this correction to be material to AXA Equitable’s results of operations, financial position, or cash flow for any of AXA Equitable’s previously filed annual statements. The net gain from operations in 2013 and surplus would have been higher by \$5.1 million and \$31.7 million, respectively, if such error had not been made.

3. BUSINESS COMBINATIONS AND GOODWILL

NONE

4. DISCONTINUED OPERATIONS

NONE

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2014 were:

Commercial mortgages: 5.4% and 3.94% and Agricultural loans: 5.80% and 4.0%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 76%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

Current Year	Prior Year
\$0	\$0

(4) Age Analysis of Mortgage Loans:

a. Current Year	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
1. Recorded Investment (All)							
(a) Current.....	\$ 2,069,189,617	\$ 0	\$ 0	\$ 0	\$ 4,746,869,032	\$ 0	\$ 6,816,058,649
(b) 30-59 Days Past Due.....	868,750	0	0	0	0	0	868,750
(c) 60-89 Days Past Due.....	6,956,229	0	0	0	0	0	6,956,229
(d) 90-179 Days Past Due.....	2,232,449	0	0	0	0	0	2,232,449
(e) 180+ Days Past Due.....	1,164,247	0	0	0	0	0	1,164,247
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment.....	\$ 2,232,449	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,232,449
(b) Interest Accrued.....	70,220	0	0	0	0	0	70,220
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment.....	\$ 1,164,247	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,164,247
(b) Interest Accrued.....	20,013	0	0	0	0	0	20,013
4. Interest Reduced							
(a) Recorded Investment.....	\$ 2,935,768	\$ 0	\$ 0	\$ 0	\$ 86,338,000	\$ 0	\$ 89,273,768
(b) Number of Loans.....	4	0	0	0	2	0	6
(c) Percent Reduced*	1.59%	0.00%	0.00%	0.00%	4.46%	0.00%	4.36%

* weighted-average % of the aggregated reduced recorded investments

NOTES TO FINANCIAL STATEMENTS

b. Prior Year		Residential			Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
1. Recorded Investment (All)								
(a) Current.....	\$	1,843,395,946	\$ 0	\$ 0	\$ 0	\$ 4,186,778,323	\$ 0	\$ 6,030,174,269
(b) 30-59 Days Past Due.....		4,988,678	0	0	0	0	0	4,988,678
(c) 60-89 Days Past Due.....		3,632,221	0	0	0	0	0	3,632,221
(d) 90-179 Days Past Due.....		2,891,456	0	0	0	0	0	2,891,456
(e) 180+ Days Past Due.....		10,825,805	0	0	0	0	0	10,825,805
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment.....	\$	2,891,456	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,891,456
(b) Interest Accrued.....		85,626	0	0	0	0	0	85,626
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment.....	\$	10,825,805	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,825,805
(b) Interest Accrued.....		324,669	0	0	0	0	0	324,669
4. Interest Reduced								
(a) Recorded Investment.....	\$	24,563,374	\$ 0	\$ 0	\$ 0	\$ 62,720,000	\$ 0	\$ 87,283,374
(b) Number of Loans.....		16	0	0	0	1	0	17
(c) Percent Reduced*.....		1.73%	0.00%	0.00%	0.00%	5.00%	0.00%	4.08%
* weighted-average % of the aggregated reduced recorded investments								

(5) Investment in Impaired Loans With or Without Allowances for Credit Losses:

a. Current Year		Residential			Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
1. With Allowance for Credit Losses.....	\$	0	\$ 0	\$ 0	\$ 0	\$ 116,228,000	\$ 0	\$ 116,228,000
2. No Allowance for Credit Losses.....		0	0	0	0	0	0	0
b. Prior Year								
1. With Allowance for Credit Losses.....	\$	0	\$ 0	\$ 0	\$ 0	\$ 90,356,000	\$ 0	\$ 90,356,000
2. No Allowance for Credit Losses.....		0	0	0	0	0	0	0

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash Basis Method of Accounting:

a. Current Year		Residential			Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
1. Average Recorded Investment.....	\$	0	\$ 0	\$ 0	\$ 0	\$ 106,761,513	\$ 0	\$ 106,761,513
2. Interest Income Recognized.....		0	0	0	0	2,103,137	0	2,103,137
3. Recorded Investments on Nonaccrual Status.....		0	0	0	0	86,338,000	0	86,338,000
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting..		0	0	0	0	2,103,137	0	2,103,137
b. Prior Year								
1. Average Recorded Investment.....	\$	230,124	\$ 0	\$ 0	\$ 0	\$ 99,405,223	\$ 0	\$ 99,635,347
2. Interest Income Recognized.....		0	0	0	0	3,836,953	0	3,836,953
3. Recorded Investments on Nonaccrual Status.....		0	0	0	0	90,356,000	0	90,356,000
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting..		0	0	0	0	1,711,286	0	1,711,286

(7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 16,095,645	\$ 36,036,260
b. Additions charged to operations	\$ 7,271,597	\$ 11,701,534
c. Direct write-downs charged against the allowances	\$ 0	\$ 0
d. Recoveries of amounts previously charged off	\$ (16,095,645)	\$ (31,642,149)
e. Balance at end of period	\$ 7,271,597	\$ 16,095,645

(8) The policy for recognizing interest income on impaired loans, including the method for recording cash receipts:

The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

B. Debt Restructuring

	<u>Current Year</u>	<u>Prior Year</u>
(1) The total recorded investment in restructured loans, as of year end	\$ 57,820,000	\$ 62,720,000
(2) The realized capital losses related to these loans	\$ 3,500,000	\$ 28,901,184
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ 0	\$ 0
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on nonperforming loans is generally recognized on a cash basis.		

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

The Company has no reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker-dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities except issues in default; the prospective adjustment method was used to value issues in default and issues that have a variable interest rate.
- (2) Loan-backed securities with a recognized other than temporary impairment as of December 31, 2014 are as follows:

		1 Amortized Cost Basis before Other than Temporary Impairment (OTTI)	2		3 Fair Value * 1-(2a+2b)
			Other than Temporary Impairment Recognized in Loss		
			2a Interest	2b Non-interest	
			OTTI recognized 1st Quarter		
a.	Intent to Sell	-	-	-	-
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover amortized cost basis	\$ 14,753,352	\$ -	\$ 13,098,852	\$ 1,654,500
c.	Total 1st Quarter	\$ 14,753,352	\$ -	\$ 13,098,852	\$ 1,654,500
OTTI recognized 2nd Quarter					
d.	Intent to Sell	-	-	-	-
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover amortized cost basis	\$ 47,311,923	\$ -	\$ 38,251,548	\$ 9,060,375
f.	Total 2nd Quarter	\$ 47,311,923	\$ -	\$ 38,251,548	\$ 9,060,375
OTTI recognized 3rd Quarter					
g.	Intent to Sell	-	-	-	-
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover amortized cost basis	\$ 1,068,597	\$ -	\$ 468,107	\$ 600,490
i.	Total 3rd Quarter	\$ 1,068,597	\$ -	\$ 468,107	\$ 600,490
OTTI recognized 4th Quarter					
j.	Intent to Sell	-	-	-	-
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover amortized cost basis	\$ 25,191,950	\$ -	\$ 18,403,216	\$ 6,788,734
l.	Total 4th Quarter	\$ 25,191,950	\$ -	\$ 18,403,216	\$ 6,788,734
m.	Annual Aggregate Total	\$ XXX	\$ -	\$ 70,221,723	XXX

* Fair Value reflects the Fair Value at the time of the other-than-temporary-impairment.

NOTES TO FINANCIAL STATEMENTS

Each loan-backed security held with a recognized other than temporary impairment recorded in the year ended December 31, 2014, reflecting the present value of cash flows expected to be collected as less than the amortized cost basis of the securities, is as follows:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost before Current Year OTTI	Present value of Projected Cash Flows	Recognized other- than-temporary- impairment 2-3	Amortized Cost after other-than- temporary-impairment 2-4	Fair Value at time of OTTI	Date of Financial Statement Where Reported
17309DAN3	14,753,352	1,654,500	13,098,852	1,654,500	1,654,500	03/31/2014
059511AY1	1,069,651	143,634	926,018	143,634	143,634	06/30/2014
07387BEP4	2,977,998	188,368	2,789,630	188,368	188,368	06/30/2014
07387BEQ2	1,203,798	132,300	1,071,498	132,300	132,300	06/30/2014
07388RAP2	183,817	20,018	163,798	20,018	20,018	06/30/2014
22541SWR5	5,519,373	1,545,710	3,973,663	1,545,710	1,545,710	06/30/2014
22545DAK3	17,751,740	1,567,490	16,184,250	1,567,490	1,567,490	06/30/2014
52108MDQ3	3,441,079	894,299	2,546,781	894,299	894,299	06/30/2014
59022HEB4	2,702,133	1,015,601	1,686,532	1,015,601	1,015,601	06/30/2014
61745MX40	3,129,000	939,545	2,189,455	939,545	939,545	06/30/2014
61745MX57	4,357,253	654,411	3,702,842	654,411	654,411	06/30/2014
61750CAT4	4,976,081	1,959,000	3,017,081	1,959,000	1,959,000	06/30/2014
74526QXJ6	1,068,597	600,490	468,107	600,490	600,490	09/30/2014
07388YBC5	445,122	168,384	276,739	168,384	168,384	12/31/2014
46628FAS0	19,885,447	5,920,000	13,965,447	5,920,000	5,920,000	12/31/2014
46628FAW1	4,861,380	700,350	4,161,030	700,350	700,350	12/31/2014
Total	XXX	XXX	\$ 70,221,723	XXX	XXX	XXX

(3) All impaired (fair value is less than cost or amortized cost) loan-backed securities for which an other-than-temporary-impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) as of 12/31/2014:

a. The aggregate amount of Unrealized Losses:

1. Less than 12 Months	\$ 3,243,693
2. 12 Months or Longer	\$ 140,904,060

b. The aggregate related fair value of securities with Unrealized Losses:

1. Less than 12 Months	\$ 58,684,883
2. 12 Months or Longer	\$ 375,062,123

The \$144,147,753 of unrealized losses includes \$109,714,233 of valuation allowances already recognized through surplus.

(4) The Company’s management, with the assistance of its investment advisors, monitors the investment performance of its portfolio. This review process culminates with a quarterly review of certain assets by the Company’s Investments Under Surveillance Committee that evaluates whether any investments are other than temporarily impaired. The review considers an analysis of individual credit metrics of each issuer as well as industry fundamentals and the outlook for the future. Based on the analysis, a determination is made as to the ability of the issuer to service its debt obligation on an ongoing basis. If this ability is deemed to be impaired, then the appropriate provisions are taken.

E. Repurchase Agreements and /or Securities Lending Transactions

(1) Securities repurchase and reverse repurchase transactions are conducted by the Company’s under a standardized securities industry master agreement, amended to suit the specificities of each respective counterparty. These agreements generally provide detail as to the nature of the transaction, including provisions for payment netting, establish parameters concerning the ownership and custody of the collateral securities, including the right to substitute collateral during the term of the agreement, and provide for remedies in the event of default by either party. Amounts due to/from the same counterparty under these arrangements generally would be netted in the event of default and subject to rights of set-off in bankruptcy. The Company’s securities repurchase and reverse repurchase agreements are accounted for as secured borrowing or lending arrangements and are reported as borrowed money in the Company’s financial statements. The Company obtains or posts collateral generally in the form of cash, U.S. Treasury, or U.S. government and government agency securities in an amount equal to 102%-105% of the fair value of the securities to be repurchased or resold and monitors their market values on a daily basis with additional collateral posted or obtained as necessary. Securities to be repurchased or resold are the same, or substantially the same, as those initially transacted under the arrangement. At December 31, 2014, the balance outstanding under securities repurchase and reverse repurchase transaction was \$950 million. The Company utilized the funds received from these repurchase agreements to extend the duration of the assets within General Account investment portfolio.

NOTES TO FINANCIAL STATEMENTS

(2) The Company has pledged as collateral three U.S. Treasury Inflation Index securities with an admitted value of \$956 million and a market value of \$968 million.

(3) Collateral Received

1. Repurchase Agreement	Fair Value	
a. Open.....	\$	949,999,374
b. 30 Days or Less.....	\$	0
c. 31 to 60 Days.....	\$	0
d. 61 to 90 Days.....	\$	0
e. Greater Than 90 Days.....	\$	0
f. Subtotal.....	\$	949,999,374
g. Securities Received.....	\$	0
h. Total Collateral Received.....	\$	949,999,374
2. Securities Lending	Fair Value	
a. Open.....	\$	0
b. 30 Days or Less.....	\$	0
c. 31 to 60 Days.....	\$	0
d. 61 to 90 Days.....	\$	0
e. Greater Than 90 Days.....	\$	0
f. Subtotal.....	\$	0
g. Securities Received.....	\$	0
h. Total Collateral Received.....	\$	0
3. Dollar Repurchase Agreement	Fair Value	
a. Open.....	\$	0
b. 30 Days or Less.....	\$	0
c. 31 to 60 Days.....	\$	0
d. 61 to 90 Days.....	\$	0
e. Greater Than 90 Days.....	\$	0
f. Subtotal.....	\$	0
g. Securities Received.....	\$	0
h. Total Collateral Received.....	\$	0
b. The fair value of that collateral and of the portion of that collateral that is has sold or repledged.....	\$	949,999,374

(4) Securities Lending Transactions administered by an affiliated agent

NONE

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested:		
1. Repurchase Agreement	Amortized Cost	Fair Value
a. Open.....	\$ 0	\$ 0
b. 30 Days or Less.....	\$ 0	\$ 0
c. 31 to 60 Days.....	\$ 0	\$ 0
d. 61 to 90 Days.....	\$ 0	\$ 0
e. 91 to 120 Days.....	\$ 0	\$ 0
f. 121 to 180 Days.....	\$ 0	\$ 0
g. 181 to 365 Days.....	\$ 0	\$ 0
h. 1 to 2 Years.....	\$ 0	\$ 0
i. 2 to 3 Years.....	\$ 0	\$ 0
j. Greater Than 3 Years.....	\$ 946,987,549	\$ 1,015,899,866
k. Subtotal.....	\$ 946,987,549	\$ 1,015,899,866
l. Securities Received.....	\$ 0	\$ 0
m. Total Collateral Reinvested.....	\$ 946,987,549	\$ 1,015,899,866

NOTES TO FINANCIAL STATEMENTS

2. Securities Lending	Amortized Cost	Fair Value
a. Open.....	\$ 0	\$ 0
b. 30 Days or Less.....	\$ 0	\$ 0
c. 31 to 60 Days.....	\$ 0	\$ 0
d. 61 to 90 Days.....	\$ 0	\$ 0
e. 91 to 120 Days.....	\$ 0	\$ 0
f. 121 to 180 Days.....	\$ 0	\$ 0
g. 181 to 365 Days.....	\$ 0	\$ 0
h. 1 to 2 Years.....	\$ 0	\$ 0
i. 2 to 3 Years.....	\$ 0	\$ 0
j. Greater Than 3 Years.....	\$ 0	\$ 0
k. Subtotal.....	\$ 0	\$ 0
l. Securities Received.....	\$ 0	\$ 0
m. Total Collateral Reinvested.....	\$ 0	\$ 0
3. Dollar Repurchased Agreement	Amortized Cost	Fair Value
a. Open.....	\$ 0	\$ 0
b. 30 Days or Less.....	\$ 0	\$ 0
c. 31 to 60 Days.....	\$ 0	\$ 0
d. 61 to 90 Days.....	\$ 0	\$ 0
e. 91 to 120 Days.....	\$ 0	\$ 0
f. 121 to 180 Days.....	\$ 0	\$ 0
g. 181 to 365 Days.....	\$ 0	\$ 0
h. 1 to 2 Years.....	\$ 0	\$ 0
i. 2 to 3 Years.....	\$ 0	\$ 0
j. Greater Than 3 Years.....	\$ 0	\$ 0
k. Subtotal.....	\$ 0	\$ 0
l. Securities Received.....	\$ 0	\$ 0
m. Total Collateral Reinvested.....	\$ 0	\$ 0

(6) Collateral not permitted by contract or custom to sell or repledge

NONE

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date

NONE

F. Real Estate

- (1) AXA Equitable recognized no impairment losses in 2014.
- (2) The Company has no investment in real estate.
- (3) N/A
- (4) AXA Equitable does not engage in retail land sales operations.
- (5) A. NONE
- B. NONE

G. Low income housing tax credit (“LIHTC”)

- (1) The Company has one to three years of unexpired tax credits with a holding period of one to eight years in its LIHTC assets.
- (2) The LIHTC assets are not subject to any regulatory review.
- (3) The Company’s carrying value of its LIHTC assets are \$1.7 million as of December 31, 2014.
- (4) The Company did not recognize any impairment loss with respect to its LIHTC assets during 2014.
- (5) The Company amortized \$0.7 million of LIHTC assets reducing net investment income during 2014. In 2014, AXA Equitable recorded an \$8.5 million amortization expense to net investment income reducing the LIHTC asset balance reflecting a prior year correction to the value of the LIHTC in accordance with SSAP 93.
- (6) The Company did not incur any write-down or reclassifications due to the forfeiture or ineligibility of any tax credits during 2014.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (including Pledged):

	Gross Restricted							Percentage	
	Current Year					6	7	8	
	1	2	3	4	5				9
						Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Additional Restricted to Total Admitted Assets
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
b. Collateral held under security lending agreements.....	0	0	0	0	0	0	0	0	0.00%
c. Subject to repurchase agreements.....	956,070,443	0	0	0	956,070,443	0	956,070,443	956,070,443	0.58%
d. Subject to reverse repurchase agreements.....	0	0	0	0	0	0	0	0	0.00%
e. Subject to dollar repurchase agreements.....	0	0	0	0	0	0	0	0	0.00%
f. Subject to dollar reverse repurchase agreements.....	0	0	0	0	0	0	0	0	0.00%
g. Placed under option contracts.....	0	0	0	0	0	0	0	0	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock.....	0	0	0	0	0	0	0	0	0.00%
i. FHLB capital stock.....	30,994,300	0	0	0	30,994,300	13,095,300	17,899,000	30,994,300	0.02%
j. On deposit with states.....	3,613,471	0	0	0	3,613,471	4,290,496	(677,025)	3,613,471	0.00%
k. On deposit with other regulatory bodies.....	59,878,234	0	0	0	59,878,234	79,620,992	(19,742,759)	59,878,234	0.04%
l. Pledged collateral to FHLB (including assets backing funding agreements).....	584,856,046	0	0	0	584,856,046	0	584,856,046	584,856,046	0.35%
m. Pledged as collateral not captured in other categories.....	352,015,590	0	0	0	352,015,590	426,434,161	(74,418,571)	352,015,590	0.21%
n. Other restricted assets.....	0	0	0	0	0	0	0	0	0.00%
o. Total Restricted Assets.....	\$ 1,987,428,083	0	0	0	\$ 1,987,428,083	\$ 523,440,950	\$ 1,463,987,134	\$ 1,987,428,083	1.20%
(a) Subset of column 1									
(b) Subset of column 3									

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate):

	Gross Restricted							Percentage	
	Current Year					6	7	8	
	1	2	3	4	5				
	Total General Account (G/A)	G/A Supporting Restricted Assets (a)	Total Separate Account (S/A) Restricted	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets
Other Restricted Assets									Admitted Restricted to Total Admitted Assets
US TREASURY BONDS	\$ 352,015,590	\$ 0	\$ 0	\$ 0	\$ 352,015,590	\$ 426,434,161	\$ (74,418,571)	\$ 352,015,590	0.21%
	\$ 352,015,590	0	0	0	352,015,590	426,434,161	(74,418,571)	352,015,590	0.22%

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate):

NONE

I. Working Finance Capital Investments

NONE

J. Offsetting and Netting of Assets and Liabilities

	Gross Amounts Recognized	Gross Amounts Offset in the Balance Sheets	Net Amount Presented in the Balance Sheets*
ASSETS			
Description			
Equity.....	\$ 1,235,774,533	\$ 753,803,290	\$ 481,971,243
Interest Rate.....	750,583,101	11,676,064	738,907,037
Credit.....	7,301,355	26,769,620	(19,468,265)
Currency.....	0	0	0
Total Derivatives, subject to a master netting agreement.....	1,993,658,989	792,248,974	1,201,410,015
Total Derivatives, not subject to a master netting agreement.....	39,769,194	0	39,769,194
Total Derivatives.....	\$ 2,033,428,183	\$ 792,248,974	\$ 1,241,179,209
LIABILITIES			
Description			
Equity.....	\$ 753,803,290	\$ 753,803,290	\$ 0
Interest Rate.....	11,676,064	11,676,064	0
Credit.....	26,769,620	26,769,620	0
Currency.....	0	0	0
Total Derivatives, subject to a master netting agreement.....	792,248,974	792,248,974	0
Total Derivatives, not subject to a master netting agreement.....	0	0	0
Total Derivatives.....	\$ 792,248,974	\$ 792,248,974	\$ 0
Repurchase agreements.....	\$ 950,261,749	\$ 0	\$ 950,261,749

* Fair value includes \$120,144,088 of due and accrued investment income and excludes \$13,302,061 of initial margins.

NOTES TO FINANCIAL STATEMENTS

K. Structured Notes

Listed below are the structured notes held by the Company:

CUSIP Identification	Actual Cost	Fair Value	Admitted Value	Mortgage Reference Security (Y/N)
06738CAG4	\$ 37,960,284	\$ 41,070,000	\$ 37,960,284	N
125509BE8	29,236,042	39,967,500	29,236,042	N
17133PAA6	38,393,298	38,890,016	38,393,298	N
564759PSI	4,983,470	5,181,250	4,983,470	N
76117HAA0	21,065,821	21,630,000	21,065,821	N
780097AH4	21,169,389	24,150,450	21,169,389	N
830505AM5	45,009,640	45,225,000	45,009,640	N
Total	\$ 197,817,943	\$ 216,114,216	\$ 197,817,943	XXX

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. AXA Equitable has no investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of AXA Equitable.
- B. AXA Equitable recognized impairments of \$25.6 million in equity partnerships in 2014. The decline in the partnerships’ fair value was determined to be other than temporary after undergoing a review established through the investment surveillance process for AXA Equitable. The fair value for each partnership was determined from information provided in the related partnership financial statements.

7. INVESTMENT INCOME

- A. Due and accrued income was excluded from investment income on the following bases:
- Mortgage loans – on loans in foreclosure or where collection of interest is uncertain.
- Securities - as recommended by management's investments under surveillance committee.
- Real Estate - where rent is in arrears more than three months or is deemed uncollectible.
- B. The total amount of due and accrued income excluded was \$42.4 million as of December 31, 2014.

8. DERIVATIVE INSTRUMENTS

Derivatives are financial instruments whose values are derived from interest rates, foreign exchange rates, financial indices, values of securities or commodities, credit spreads, market volatility, expected returns, and liquidity. Values can also be affected by changes in estimates and assumptions, including those related to counterparty behavior and non-performance risk used in valuation models. Derivative financial instruments generally used by the Company include exchange traded equity, currency and interest rate futures contracts, total return and/or other equity swaps, interest rate swap and floor contracts, swaptions, variance swaps as well as equity options and may be exchange-traded or contracted in the over-the-counter market. All derivative positions are carried in the balance sheets at fair value, generally by obtaining quoted market prices or through the use of valuation models.

Freestanding derivative contracts are reported in the balance sheets either as assets or as liabilities. The Company nets the fair value of all derivative financial instruments with counterparties for which an ISDA Master Agreement and related CSA have been executed. The Company uses derivatives to manage asset/liability risk but has not designated those economic relationships under the criteria to qualify for hedge accounting treatment. All changes in the fair value of the Company’s freestanding derivative positions, including net receipts and payments, are included in “Investment income and realized or unrealized capital gain from derivative instruments” without considering changes in the fair value of the economically associated assets or liabilities.

Derivatives and Offsetting Assets and Liabilities

The Company uses derivatives as part of its overall asset/liability risk management primarily to reduce exposures to equity market and interest rate risks. Derivative hedging strategies are designed to reduce these risks from an economic perspective and are all executed within the framework of a “Derivative Use Plan” approved by the NYSDFS. Operation of these hedging programs is based on models involving numerous estimates and assumptions, including, among others, mortality, lapse, surrender and withdrawal rates, election rates, fund performance, market volatility and interest rates. A wide range of derivative contracts are used in these hedging programs, including exchange traded equity, currency and interest rate futures contracts, total return and/or other equity swaps, interest rate swap and floor contracts, swaptions, variance swaps as well as equity options, that collectively are managed in an effort to reduce the economic impact of unfavorable changes in guaranteed benefits’ exposures attributable to movements in the equity and fixed income markets.

Derivatives utilized to hedge exposure to Variable Annuities with Guarantee Features

The Company has issued and continues to offer certain variable annuity products with guarantee minimum death benefit (“GMDB”) and guaranteed minimum income benefits (“GMIB”) features. The Company had previously issued certain variable annuity products with guaranteed withdrawal benefit for life (“GWBL”), guaranteed minimum withdrawal benefit (“GMWB”) and

NOTES TO FINANCIAL STATEMENTS

guaranteed minimum accumulation benefit (“GMAB”) features (collectively, “GWBL and other features”). The risk associated with the GMDB feature is that under-performance of the financial markets could result in GMDB benefits, in the event of death, being higher than what accumulated policyholders’ account balances would support. The risk associated with the GMIB feature is that under-performance of the financial markets could result in the present value of GMIB benefits, in the event of annuitization, being higher than what accumulated policyholders’ account balances would support, taking into account the relationship between current annuity purchase rates and the GMIB guaranteed annuity purchase rates. The risk associated with the GWBL and other features is that under-performance of the financial markets could result in the GWBL and other features’ benefits being higher than what accumulated policyholders’ account balances would support.

For GMDB, GMIB and GWBL and other features, the Company retains certain risks including basis, credit spread and some volatility risk and risk associated with actual versus expected assumptions for mortality, lapse and surrender, withdrawal and contractholder election rates, among other things. The derivative contracts are managed to correlate with changes in the value of the GMDB, GMIB and GWBL and other features that result from financial markets movements. A portion of exposure to realized equity volatility is hedged using equity options and variance swaps and a portion of exposure to credit risk is hedged using total return swaps on fixed income indices. The Company has also purchased reinsurance contracts to mitigate the risks associated with GMDB features and the impact of potential market fluctuations on future policyholder elections of GMIB features contained in certain annuity contracts issued by the Company.

The Company has in place a hedge program to partially protect against declining interest rates with respect to a part of its projected variable annuity sales.

Derivatives utilized to hedge crediting rate exposure on SCS, SIO, MSO and IUL products/investment options

The Company hedges crediting rates in the Structured Capital Strategies® (“SCS”) variable annuity, Structured Investment Option in the EQUI-VEST® variable annuity series (“SIO”), Market Stabilizer Option® (“MSO”) in the variable life insurance products and Indexed Universal Life (“IUL”) insurance products. These products permit the contract owner to participate in the performance of an index, ETF or commodity price movement up to a cap for a set period of time. They also contain a protection feature, in which the Company will absorb up to a certain percentage the loss of value in an index, ETF or commodity price, which varies by product segment.

In order to support the returns associated with these features, the Company enters into derivative contracts whose payouts, in combination with fixed income investments, emulate those of the index, ETF or commodity price subject to caps and buffers.

Derivatives utilized to hedge risks associated with interest margins on Interest Sensitive Life and Annuity Contracts

Margins or “spreads” on interest-sensitive life insurance and annuity contracts are affected by interest rate fluctuations as the yield on portfolio investments, primarily fixed maturities, are intended to support required payments under these contracts, including interest rates credited to their policy and contract holders. The Company currently uses interest rate swaptions to reduce the risk associated with minimum guarantees on these interest-sensitive contracts.

Derivatives utilized to hedge equity market risks associated with the General Account’s investments in Separate Accounts

The Company’s General Account investment in Separate Account equity funds exposes the Company to equity market risk which is partially hedged through equity-index futures contracts to minimize such risk.

Derivatives utilized for General Account Investment Portfolio

Beginning in the second quarter of 2013, the Company implemented a strategy in its General Account investment portfolio to replicate the credit exposure of fixed maturity securities otherwise permissible under its investment guidelines through the sale of credit default swaps (“CDS”). Under the terms of these swaps, the Company receives quarterly fixed premiums that, together with any initial amount paid or received at trade inception, replicate the credit spread otherwise currently obtainable by purchasing the referenced entity’s bonds of similar maturity. These credit derivatives have remaining terms of five years or less and are recorded at fair value with changes in fair value, including the yield component that emerges from initial amounts paid or received, reported in Net investment income (loss). The Company manages its credit exposure taking into consideration both cash and derivative based positions and selects the reference entities in its replicated credit exposures in a manner consistent with its selection of fixed maturities. In addition, the Company has transacted the sale of CDSs exclusively in single name reference entities of investment grade credit quality and with counterparties subject to collateral posting requirements. If there is an event of default by the reference entity or other such credit event as defined under the terms of the swap contract, the Company is obligated to perform under the credit derivative and, at the counterparty’s option, either pay the referenced amount of the contract less an auction-determined recovery amount or pay the referenced amount of the contract and receive in return the defaulted or similar security of the reference entity for recovery by sale at the contract settlement auction. To date, there have been no events of default or circumstances indicative of a deterioration in the credit quality of the named referenced entities to require or suggest that the Company will have to perform under these CDSs. The maximum potential amount of future payments the Company could be required to make under these credit derivatives is limited to the par value of the referenced securities which is the dollar-equivalent of the derivative notional amount. The Standard North American CDS Contract (“SNAC”) under which the Company executes these CDS sales transactions does not contain recourse provisions for recovery of amounts paid under the credit derivative.

Periodically, the Company purchases 30-year, Treasury Inflation Protected Securities (“TIPS”) as General Account investments, and simultaneously enters into asset swap contracts (“ASW”), to result in payment of the variable principal at maturity and semi-annual coupons of the TIPS to the swap counterparty (pay variable) in return for fixed amounts (receive fixed). These ASWs, when considered in combination with the TIPS, together result in a net position that is intended to replicate a fixed-coupon cash bond with a yield higher than a term-equivalent U.S. Treasury bond.

NOTES TO FINANCIAL STATEMENTS

In third quarter of 2014, the Company implemented a strategy to hedge a portion of the credit exposure in its General Account investment portfolio by buying protection through a swap. These are swaps on the “super senior tranche” of the investment grade credit default swap index (“CDX index”). Under the terms of these swaps, the Company pays quarterly fixed premiums that, together with any initial amount paid or received at trade inception, serve as premiums paid to hedge the risk arising from multiple defaults of bonds referenced in the CDX index. These credit derivatives have remaining terms of five years or less and are recorded at fair value with changes in fair value, including the yield component that emerges from initial amounts paid or received, reported in Net investment income (loss) from derivative instruments.

Equity-Based and Treasury Futures Contracts

All outstanding equity-based and treasury futures contracts at December 31, 2014 are exchange-traded and net settled daily in cash. At December 31, 2014, the Company had open exchange-traded futures positions on: (i) the S&P 500, Russell 2000, NASDAQ 100 and Emerging Market indices, having initial margin requirements of \$212 million, (ii) the 2-year, 5-year and 10-year U.S. Treasury Notes on U.S. Treasury bonds and ultra-long bonds, and on Eurodollars futures, having initial margin requirements of \$29 million and (iii) the Euro Stoxx, FTSE 100, Topix and European, Australasia, and Far East (“EAFE”) indices as well as corresponding currency futures on the Euro/U.S. dollar, Pound/U.S. dollar, and Yen/U.S. dollar, having initial margin requirements of \$32 million.

ISDA Master Agreements

Netting Provisions. The standardized “ISDA Master Agreement” under which the Company conducts its over-the-counter (“OTC”) derivative transactions includes provisions for payment netting. In the normal course of business activities, if there is more than one derivative transaction with a single counterparty, the Company will set-off the cash flows of those derivatives into a single amount to be exchanged in settlement of the resulting net payable or receivable with that counterparty. In the event of default, insolvency, or other similar event pre-defined under the ISDA Master Agreement that would result in termination of OTC derivatives transactions before their maturity, netting procedures would be applied to calculate a single net payable or receivable with the counterparty.

Collateral Arrangements. The Company generally has executed a Credit Support Annex (“CSA”) under the ISDA Master Agreement it maintains with each of its OTC derivative counterparties that requires both posting and accepting collateral either in the form of cash or high-quality securities, such as U.S. Treasury securities or those issued by government agencies. These CSAs are bilateral agreements that require collateral postings by the party “out-of-the-money” or in a net derivative liability position. Various thresholds for the amount and timing of collateralization of net liability positions are applicable. Consequently, the credit exposure of the Company’s OTC derivative contracts is limited to the net positive estimated fair value of those contracts at the reporting date after taking into consideration the existence of netting agreements and any collateral received pursuant to CSAs. Derivatives are recognized at fair value in the balance sheets and are reported either as assets or as liabilities, except for embedded insurance-related derivatives as described above and derivatives transacted with a related counterparty. The Company nets the fair value of all derivative financial instruments with counterparties for which an ISDA Master Agreement and related CSA have been executed.

At December 31, 2014 and 2013, respectively, the Company held \$1,225 million and \$607 million in cash and securities collateral delivered by trade counterparties, representing the fair value of the related derivative agreements. This unrestricted cash collateral is reported in Cash and cash equivalents, and the obligation to return it is reported in Amounts withheld or retained by company or trustee in the balance sheets. The aggregate fair value of all collateralized derivative transactions that were in a liability position at December 31, 2014 and 2013, respectively, were \$28 million and \$42 million, for which the Company posted collateral of \$36 million and \$35 million at December 31, 2014 and 2013, respectively, in the normal operation of its collateral arrangements. Certain of the Company’s ISDA Master Agreements contain contingent provisions that permit the counterparty to terminate the ISDA Master Agreement if the Company’s credit rating falls below a specified threshold, however, the occurrence of such credit event would not impose additional collateral requirements.

Dodd-Frank Wall Street Reform and Consumer Protection Act

Since June 2013, various new derivative regulations under Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act have become effective, requiring financial entities, including U.S. life insurers, to clear certain types of newly executed OTC derivatives with central clearing houses, and to post larger sums of higher quality collateral, among other provisions. Counterparties subject to these new regulations are required to post initial margin to the clearing house as well as variation margin to cover any daily negative mark-to-market movements in the value of newly executed OTC derivatives. Centrally cleared OTC derivatives, protected by initial margin requirements and higher quality collateral are expected to reduce the risk of loss in the event of counterparty default. The Company has counterparty exposure to the clearing house and its clearing broker for futures and OTC derivative contracts. New regulations will increase the amount and quality of collateral required to be posted for non-cleared OTC derivatives by requiring initial and variation margin for uncleared swaps. Additional regulations are being and will be proposed that are expected to reduce various risks, including the risk of a “run on the bank” scenario in the event of the insolvency of a dealer.

For Securities Repurchase and Reverse Repurchase Transactions, see Footnote 5E

NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. 1. The components of net deferred income tax assets/ (liability) as of December 31 are as follows:

	2014			2013			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	1,720,751,272	59,100,000	1,779,851,272	1,774,524,822	102,300,000	1,876,824,822	(53,773,550)	(43,200,000)	(96,973,550)
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	1,720,751,272	59,100,000	1,779,851,272	1,774,524,822	102,300,000	1,876,824,822	(53,773,550)	(43,200,000)	(96,973,550)
d. Deferred tax assets nonadmitted		15,804,984	15,804,984	176,503,579	102,300,000	278,803,579	(176,503,579)	(86,495,016)	(262,998,595)
e. Subtotal net admitted deferred tax asset (1c-1d)	1,720,751,272	43,295,016	1,764,046,288	1,598,021,243		1,598,021,243	122,730,029	43,295,016	166,025,045
f. Deferred tax liabilities		1,193,746,288	1,193,746,288		1,086,643,775	1,086,643,775		107,102,513	107,102,513
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	1,720,751,272	(1,150,451,272)	570,300,000	1,598,021,243	(1,086,643,775)	511,377,468	122,730,029	(63,807,497)	58,922,532

2. Admission Calculation Components SSAP No. 101:

	2014			2013			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	472,403,040		472,403,040	15,103,040		15,103,040	457,300,000		457,300,000
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	97,896,960		97,896,960	496,274,427		496,274,427	(398,377,467)		(398,377,467)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	97,896,960		97,896,960	496,274,427		496,274,427	(398,377,467)		(398,377,467)
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	689,004,763	XXX	XXX	496,274,427	XXX	XXX	192,730,336
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,150,451,272	43,295,016	1,193,746,288	1,086,643,775		1,086,643,775	63,807,497	43,295,016	107,102,513
d. Deferred tax assets admitted as the result of application of SSAP 101.									
Total 2(a)+2(b)+2(c)	1,720,751,272	43,295,016	1,764,046,288	1,598,021,242		1,598,021,242	122,730,030	43,295,016	166,025,046

3. Other Admissibility Criteria:

		2014	2013
a.	Ratio percentage used to determine recovery period and threshold limitation amount	1,014.111	804.763
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	5,347,492,121	3,979,883,698

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies:

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	12/31/14		12/31/13		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	1,720,751,272	59,100,000	1,774,524,822	102,300,000	(53,773,550)	(43,200,000)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000	0.000	0.000	0.000	0.000	0.000
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	1,720,751,272	43,295,016	1,598,021,243		122,730,029	43,295,016
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000	0.000	0.000	0.000	0.000	0.000

(b) Does the company’s tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax:

	1 2014	2 2013	3 (Col 1-2) Change
a. Federal	(236,825,989)	539,299,517	(776,125,506)
b. Foreign			
c. Subtotal	(236,825,989)	539,299,517	(776,125,506)
d. Federal income tax on net capital gains	292,335,221	(944,976,550)	1,237,311,771
e. Utilization of capital loss carry-forwards			
f. Other	248,154,529	(33,022,967)	281,177,496
g. Federal and Foreign income taxes incurred	303,663,761	(438,700,000)	742,363,761

2. Deferred Tax Assets:

	1 2014	2 2013	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses			
2. Unearned premium reserve			
3. Policyholder reserves	773,114,900	757,000,000	16,114,900
4. Investments			
5. Deferred acquisition costs	333,000,000	340,100,000	(7,100,000)
6. Policyholder dividends accrual	87,000,000	91,800,000	(4,800,000)
7. Fixed assets			
8. Compensation and benefits accrual	(7,700,000)	12,300,000	(20,000,000)
9. Pension accrual	48,900,000	12,700,000	36,200,000
10. Receivables - nonadmitted			
11. Net operating loss carry-forward		492,200,000	(492,200,000)
12. Tax credit carry-forward	438,600,000	11,200,000	427,400,000
13. Other (including items <5% of total ordinary tax assets)	47,836,372	57,224,822	(9,388,450)
99. Subtotal	1,720,751,272	1,774,524,822	(53,773,550)
b. Statutory valuation allowance adjustment			
c. Nonadmitted		176,503,579	(176,503,579)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	1,720,751,272	1,598,021,243	122,730,029
e. Capital:			
1. Investments	59,100,000	102,300,000	(43,200,000)
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal	59,100,000	102,300,000	(43,200,000)
f. Statutory valuation allowance adjustment			
g. Nonadmitted	15,804,984	102,300,000	(86,495,016)
h. Admitted capital deferred tax assets (2e99-2f-2g)	43,295,016		43,295,016
i. Admitted deferred tax assets (2d+2h)	1,764,046,288	1,598,021,243	166,025,045

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:

	1	2	3
	2014	2013	(Col 1–2) Change
a. Ordinary:			
1. Investments			
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax assets)			
99. Subtotal			
b. Capital:			
1. Investments	1,193,746,288	1,086,643,775	107,102,513
2. Real estate			
3. Other (including items <5% of total capital tax assets)			
99. Subtotal	1,193,746,288	1,086,643,775	107,102,513
c. Deferred tax liabilities (3a99+3b99)	1,193,746,288	1,086,643,775	107,102,513

4. Net Deferred Tax Assets (2i – 3c)	570,300,000	511,377,468	58,922,532
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The change in net deferred income taxes is comprised of the following:

	12/31/2014	12/31/2013	(Col. 1-2) Change
Total deferred tax assets	\$ 1,779,851,272	\$ 1,876,824,822	\$ (96,973,550)
Total tax liabilities	\$ (1,193,746,288)	\$ (1,086,643,775)	\$ (107,102,512)
Net deferred tax assets/(liabilities)	\$ 586,104,984	\$ 790,181,047	\$ (204,076,062)
Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
Net deferred tax assets/(liabilities) after SVA	\$ 586,104,984	\$ 790,181,047	\$ (204,076,062)
Tax effect of unrealized gains (losses)			\$ 149,636,595
Increase (decrease) in net deferred tax asset (liability)			\$ (54,439,467)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes including realized capital gains/losses. The significant items causing this difference are as follows:

Description	2014	2013
Income Before Taxes (Including all Capital Gains/(Losses)	\$ 601,772,473	\$ (151,948,824)
Dividends from affiliates	\$ (148,750,000)	\$ (245,350,000)
Audit reserve adjustments	\$ (239,800,000)	\$ (37,070,580)
Change in not admitted reinsurance	\$ 212,150	\$ 18,985
Incurred tax items in surplus	\$ 248,154,529	\$ (33,022,967)
Non-taxable investment income	\$ (82,712,218)	\$ (71,757,218)
IMR capital gains and amortization	\$ (2,688,850)	\$ (10,954,964)
Corporate owned life insurance	\$ (7,859,112)	\$ (15,524,018)
Change in reserve basis	\$ -	\$ (27,243,491)
Extraordinary surplus credits	\$ 4,461,415	\$ 212,456,839
Equity Plan Adjustment	\$ (2,273,159)	\$ (4,647,016)
Nondeductible Expenses	\$ 2,009,014	\$ 7,555,678
Change in not admitted assets	\$ (12,507,515)	\$ 25,510,408
Other	\$ (1,915,498)	\$ 464,709
Total statutory taxes	\$ 358,103,229	\$ (351,512,459)
Federal and Foreign Income Taxes Incurred	\$ 55,509,232	\$ (405,677,033)
Change in net deferred income tax	\$ 54,439,468	\$ 87,187,541
Incurred tax items in surplus	\$ 248,154,529	\$ (33,022,967)
Total statutory taxes	\$ 358,103,229	\$ (351,512,459)

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

At December 31, 2014, the Company had AMT credit carryfowards, which do no expire, of \$438,600,000 available for tax purposes

Income taxes, ordinary and capital, available for recoupment in the event of future losses include:

<u>Available from tax year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2012	42,003,040	0	42,003,040
2013	41,100,000	0	41,100,000
2014	389,300,000	0	389,300,000
Total	472,403,040	-	472,403,040

The Company did not have any deposits admitted under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Company is included in a consolidated federal income tax return together with its ultimate domestic parent, AXA America Holdings, Inc. and the following subsidiaries and affiliates:

1. AXA Financial, Inc.

2. AXA Equitable Life and Annuity Company

3. AXA Distribution Holding Corp.

4. AllianceBernstein Corp.

5. Equitable Structured Settlement Corp.

6. Equitable Casualty Insurance Co.

7. JMR Realty Services, Inc.

8. 1740 Advisers, Inc.

9. MONY Financial Services, Inc.

10. Trusted Investment Advisors Corp.

11. Trusted Insurance Advisors General Agency Corp.

12. Financial Marketing Agency, Inc.

13. AXA Technology Services America, Inc.

14. AXA Corporate Solutions Life Reinsurance Company

15. AXA RE Arizona Company

16. MONY Life Insurance Company of America

17. U.S. Financial Life Insurance Company

18. CS Life RE Company

Federal income taxes are charged or credited to operations based upon amounts estimated to be payable or receivable as a result of taxable operations for the current year.

In accordance with the tax sharing agreement between AXA Financial and AXA Equitable, tax expense is allocated based on separate company computations. Any loss not currently usable is carried forward and credited when usable by the Company on a separate basis.

- G. It is reasonably possible that the total amount of unrecognized tax benefit will change within the next 12 months. The possible change in the amount of unrecognized tax benefits cannot be estimated at this time.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A/B/C. AXA Financial made a non cash contribution to AXA Equitable of \$796,797 in 2014 equal to the allocated compensation expense as described in SSAP No. 13.

On September 26, 2007 AXA Equitable purchased a \$650.0 million senior note from AXA (AXA Equitable's ultimate parent). The note pays interest semi-annually on the 30th day of June and December and was scheduled to mature on September 30, 2012. On March 4, 2011 the maturity date of the note was extended to December 30, 2020 and the interest rate was increased to 5.70% from 5.40%.

On September 27, 2013, AXA Equitable purchased at fair value a \$50.0 million note issued by AXA S.A from AXA RE Arizona Company (“AXA RE” or AXA Arizona”), an affiliate for \$56.0 million. The note pays interest 5.40% semi-annually and matures on December 15, 2020.

In June 2013, AXA Equitable repaid its parent AXA Financial \$500 million on a surplus note with accrued interest.

During June 2014 and December 2014, AXA Equitable repaid its parent AXA Financial \$500 million and \$325 million on surplus notes with accrued interest, respectively. For information regarding AXA Equitable surplus notes owned by AXA Financial, see Note 13.

For other transactions between AXA Equitable and its affiliates, see Schedule Y, Part 2, disclosure. AXA Equitable’s interests in partnerships, joint venture affiliates and directly held limited liability company subsidiaries are disclosed in Schedule BA.

- D. At December 31, 2014, AXA Equitable reported a \$79.7 million receivable and a \$22.7 million payable from/to Parent, Subsidiaries and Affiliates.
- E. For Information concerning contingent liabilities for related parties see Note 14.

NOTES TO FINANCIAL STATEMENTS

- F. AXA, AXA Financial and certain subsidiaries and affiliates reimburse AXA Equitable for their use of personnel, property and facilities in carrying out certain of their operations. AXA Equitable reimburses AXA Financial and certain affiliates for certain provided services. Reimbursement for intercompany services is made on the basis of the cost of the services provided. Acquisition costs, such as commissions and other costs incurred in connection with acquiring new business are charged to operations as incurred.
- AllianceBernstein provides investment advisory and management services to AXA Equitable and other subsidiaries on a fee basis. AXA Technology Services America Inc. (“AXA Tech”) provides technology related services to AXA Equitable on a fee basis. AXA Business Services Private Limited provides administrative business services to AXA Equitable on a fee basis. AXA Equitable pays distribution fees to AXA Network, LLC and AXA Advisors, LLC, affiliates of AXA Equitable, and to AXA Distributors, LLC, a subsidiary, for distributing AXA Equitable products.
- G. All outstanding shares of the Company are owned by AXA Equitable Financial Services LLC, a downstream holding company of AXA Financial, Inc. (“AXA Financial”). AXA Financial is an indirect wholly owned subsidiary of AXA, a French holding company for an international group of insurance and related financial services companies.
- H. AXA Equitable does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company (“SCA”).
- I/J. AXA Equitable has no investment in an SCA entity that exceeds 10% of admitted assets and has no investment in an impaired SCA entity.
- K. AXA Equitable has no foreign insurance subsidiary.
- L. AXA Equitable has a 100% ownership in EHLLC, a downstream non insurance holding company. EHLLC does not receive a US GAAP audited financial report, however certain subsidiaries included in EHLLC do receive a US GAAP audited report, as a result \$27.3 million of EHLLC value was non-admitted.

11. DEBT

- A. As of December 31, 2014, the Company has four repurchase agreements outstanding in the amount of \$949,999,374 and interest accrued of \$228,000 reflected as borrowed money on Page 3, Line 22. The agreements mature on January 6 and 7 of 2015. The interest rates on the agreements range from 0.19% to 0.27%. The Company is required to maintain a collateral security deposit with the lender. Assets in such security deposit are required to be maintained in a fair value amount at least equal to the outstanding principal. At December 31, 2014, assets having an admitted value of \$ 956 million and a fair value of \$ \$968 million were on deposit with the lender. There was no interest expense paid under these agreements in 2014. For additional information on the repurchase agreements see note 5 E.
- B. Federal Home Loan Bank
- (1) The Company is a member of the Federal Home Loan Bank of New York (“FHLBNY”). Through its membership, the Company has conducted business activity (borrowings) with the FHLBNY. It is part of the Company’s strategy to utilize these funds to purchase longer duration assets to reduce AXA US duration gap and to increase liquidity resources. The Company has determined the actual/estimated maximum borrowing capacity as \$3 billion. The Company calculated this amount in accordance with interest rate exposure and liquidity needs.

As of December 2014, the Company had one outstanding separate Funding Agreement totaling \$500,000,000 from FHLBNY with current interest rate of 0.34% maturing on Jan 12, 2015.

- (2) a. FHLB Capital Stock – Aggregate Totals:

1. Current Year

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A	0	0	0
(b)	Membership Stock – Class B	\$8,494,300	\$8,494,300	0
(c)	Activity Stock	\$22,500,000	\$22,500,000	0
(d)	Excess Stock	0	0	0
(e)	Aggregate Total	\$30,994,300	\$30,994,300	0
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$3,000,000,000	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year

		1 Total 2 + 3	2 General Account	3 Separate Account
(a)	Membership Stock – Class A	0	0	0
(b)	Membership Stock – Class B	\$13,095,300	\$13,095,300	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	0	0	0
(e)	Aggregate Total	\$13,095,300	\$13,095,300	0
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$1,000,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

		Current Period Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1.	Class A	0	0	0	0	0	0
2.	Class B	\$8,494,300	\$8,494,300	0	0	0	0

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Period Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$621,243,139	\$584,856,046	\$500,000,000

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$621,243,139	\$584,856,046	\$500,000,000

3. Current Period Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	0	0	0

4. Prior Period Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	0	0	0

b. Maximum Amount Pledged During Reporting Period

1. Current Period Total General and Separate Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged	\$626,929,323	\$584,856,046	\$500,000,000

2. Current Period General Account

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged	\$626,929,323	\$584,856,046	\$500,000,000

NOTES TO FINANCIAL STATEMENTS

3. Current Period Separate Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged	0	0	0

4. Prior Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged	0	0	0

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

		1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a)	Debt	0	0	0	XXX
(b)	Funding Agreements	\$500,000,000	\$500,000,000	0	500,103,889
(c)	Other	0	0	0	XXX
(d)	Aggregate Total	\$500,000,000	\$500,000,000	0	500,103,889

2. Prior Year-end

		1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a)	Debt	0	0	0	XXX
(b)	Funding Agreements	0	0	0	0
(c)	Other	0	0	0	XXX
(d)	Aggregate Total	0	0	0	0

b. Maximum Amount During Reporting Period (Current Year)

		1 Total 2 + 3	2 General Account	3 Separate Accounts
1.	Debt	\$500,000,000	\$500,000,000	0
2.	Funding Agreements	\$500,000,000	\$500,000,000	0
3.	Other	0	0	0
4.	Aggregate Total	\$500,000,000	\$500,000,000	0

c. FHLB Prepayment Obligations

		Does the company have prepayment obligations under the following arrangements?
1.	Debt	No
2.	Funding Agreements	No
3.	Other	No

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POST EMPLOYMMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLAN

A. Defined Benefit Plan

AXA Equitable sponsors qualified defined benefit plans covering substantially all employees (including certain qualified part time employees), managers and agents. The pension plans are non-contributory and benefits are based on a cash balance formula or years of service and final average earnings, if greater under certain grandfathering rules in the plans. AXA Equitable’s funding policy with respect to the plan is to satisfy its funding obligations each year in an amount not less than the minimum contribution required by the Employee Retirement Income Security Act of 1974 (“ERISA”) as amended, and not greater than the maximum it can deduct for Federal income tax purposes.

NOTES TO FINANCIAL STATEMENTS

A summary of assets, obligations and assumptions of the Pension Benefit Plan and Other Postretirement Benefit Plans are as follows at December 31, 2014 and 2013:

(1) Change in Benefit Obligation:

	Overfunded		Underfunded	
	2014	2013	2014	2013
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 2,349,337,000	\$ 2,660,574,000
2. Service cost	\$ -	\$ -	\$ -	\$ 31,920,000
3. Interest cost	\$ -	\$ -	\$ 101,009,000	\$ 93,171,000
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ 241,910,000	\$ (243,994,000)
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ 170,384,000	\$ 167,964,000
8. Plan amendments	\$ -	\$ -	\$ -	\$ (4,107,000)
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ 28,477,000
10. Benefit obligation at end of year	\$ -	\$ -	\$ 2,521,872,000	\$ 2,349,337,000

	Overfunded		Underfunded	
	2014	2013	2014	2013
b. Postretirement Benefits				
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost	\$ -	\$ -	\$ -	\$ -
3. Interest cost	\$ -	\$ -	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ -	\$ -
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Overfunded		Underfunded	
	2014	2013	2014	2013
c. Postemployment & Compensated Absence Benefits				
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost	\$ -	\$ -	\$ -	\$ -
3. Interest cost	\$ -	\$ -	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ -	\$ -
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

(2) Change in Plan Asset:

	Pension Benefits		Postretirement Benefits		Postemployment	
	2014	2013	2014	2013	2014	2013
a. Fair value of plan assets at beginning of year	\$ 2,316,704,000	\$ 2,323,917,000	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	\$ 235,914,000	\$ 160,751,000	\$ -	\$ -	\$ -	\$ -
c. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Reporting entity contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Plan participants' contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Benefits paid	\$ (170,384,000)	\$ (167,964,000)	\$ -	\$ -	\$ -	\$ -
g. Business combinations, divestitures and settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Fair value of plan assets at end of year	\$ 2,382,234,000	\$ 2,316,704,000	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Fund Status:

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
Overfunded				
a. Assets (nonadmitted)				
1. Prepaid benefit costs.....	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets.....	\$ -	\$ -	\$ -	\$ -
3. Total assets (nonadmitted).....	\$ -	\$ -	\$ -	\$ -
Underfunded				
b. Liabilities recognized				
1. Accrued benefit costs.....	\$ -	\$ -	\$ -	\$ -
2. Liability for pension benefits.....	\$ 139,638,000	\$ 32,633,000	\$ -	\$ -
3. Total liabilities recognized.....	\$ 139,638,000	\$ 32,633,000	\$ -	\$ -
c. Unrecognized liabilities.....	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
a. Service cost	\$ 9,405,000	\$ 40,200,000	\$ -	\$ -
b. Interest cost	\$ 101,009,000	\$ 93,171,000	\$ -	\$ -
c. Expected return on plan assets	\$ (148,919,000)	\$ (149,809,000)	\$ -	\$ -
d. Amortization of unrecognized transition obligation or transition asset	\$ -	\$ 3,237,000	\$ -	\$ -
e. Amount of recognized gains and losses	\$ 107,098,000	\$ 150,776,000	\$ -	\$ -
f. Amount of prior service cost recognized	\$ -	\$ 864,000	\$ -	\$ -
g. Amount of gain or loss recognized due to a settlement or curtailment ...	\$ -	\$ 38,328,000	\$ -	\$ -
h. Total net periodic benefit cost	\$ 68,593,000	\$ 176,767,000	\$ -	\$ -

(5) Change in unassigned funds (surplus) recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
a. Items not yet recognized as a component of net periodic cost - prior year.....	\$ -	\$ -	\$ -	\$ -
b. Net transition asset or obligation recognized.....	\$ -	\$ 3,237,000	\$ -	\$ -
c. Net prior service cost or credit arising during the period.....	\$ -	\$ -	\$ -	\$ -
d. Net prior service cost or credit recognized.....	\$ -	\$ 864,000	\$ -	\$ -
e. Net gain and loss arising during the period.....	\$ 107,098,000	\$ 150,776,000	\$ -	\$ -
f. Net gain and loss recognized.....	\$ -	\$ -	\$ -	\$ -
g. Items not yet recognized as a component of net periodic cost - current year.....	\$ 107,098,000	\$ 154,877,000	\$ -	\$ -

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
a. Net transition asset or obligation.....	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit.....	\$ -	\$ -	\$ -	\$ -
c. Net recognized gains and losses.....	\$ 109,994,000	\$ 111,681,000	\$ -	\$ -

(7) Amounts in unassigned funds (surplus) that have not been recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
a. Net transition asset or obligation.....	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit.....	\$ -	\$ 864,000	\$ -	\$ -
c. Net recognized gains and losses.....	\$ 1,165,141,000	\$ 1,126,729,000	\$ -	\$ -

(8) Weighted Average Assumptions:

The assumed discount rates for measurement of the benefit obligations at December 31, 2014 and 2013 each reflect the rates at which pension benefits then could be effectively settled. Projected nominal cash outflows to fund expected annual benefits payments under the Company’s qualified benefit plans were discounted using a published high-quality bond yield curve. The discount rate of 3.6% disclosed below as having been used to measure the benefits obligation at December 31, 2014 represents the level equivalent discount rate that produces the same present value measure of the benefits obligation as the aforementioned discounted cash flow analysis.

NOTES TO FINANCIAL STATEMENTS

The following table discloses the weighted-average assumptions used to measure the Company’s pension benefit obligations and net periodic pension costs for the years ended December 31, 2014 and 2013:

	2014	2013
a. Weighted average discount rate	3.600	4.500
b. Expected long-term rate of return on plan assets.....	6.750	6.750
c. Rate of compensation increase.....	6.000	6.000
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
d. Weighted average discount rate.....	3.600	4.500
e. Rate of compensation increase.....	6.000	6.000

- (9) The amount of the accumulated benefit obligation for defined benefit pension plan was \$2,521.9 million for December 31, 2014 and \$2,349.3 million for December 31, 2013.
- (10) The Company does not participate in multiple non-pension post-retirement benefit plans.
- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:
N/A
- (12) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year(s)	Amount
a. 2015.....	\$ 181,326,000
b. 2016.....	\$ 186,477,000
c. 2017.....	\$ 182,801,000
d. 2018.....	\$ 178,782,000
e. 2019.....	\$ 173,788,000
f. 2020 through 20__.....	\$ 2,885,778,000

- (13) Based on the funded status of the plan as of December 31, 2014, the Company is not required to make any contribution to its qualified pension plans in 2015, but management is currently evaluating if it will make a contribution during 2015.
- (14) Types of securities of reporting entity and related parties in the Plan Assets:
At December 31, 2014, the Plan Assets included \$3.2 million of AXA common stock.
- (15) Alternative method used to amortize prior year service amounts or net gains and losses:
N/A
- (16) Any substantive commitment, such as past practice or history of regular benefit increases, used as the basis for accounting for the benefit obligation:
N/A
- (17) The cost of providing special or contractual termination benefits:
N/A
- (18) Significant change in the benefit obligation or plan assets:

In 2014, the Society of Actuaries (“SOA”) finalized new mortality tables and a new mortality improvement scale, reflecting improved life expectancies and an expectation that trend will continue. The Company considered this new data and determined that mortality experience of the AXA Qualified Plan as well as other relevant demographics supported its retention of the existing SOA mortality tables combined with the use of a more robust improvements scale. Adoption of that modification, including projection of assumed mortality on a full generational approach, increased the December 31, 2014 unfunded PBO of the Company’s qualified pension plan and the related pre-tax charge to shareholders’ equity attributable to AXA Equitable by approximately \$54 million.

- (19) Plan assets expected to be returned:
NONE

- (20) Accumulated pension benefit and fair value of plan assets:
The aggregate accumulated benefit obligation and fair value of pension plan assets for pension plans with accumulated benefit obligations in excess of those assets at December 31, 2014 were \$2,521.9 million and \$2,382.3 million, respectively and \$2,349.3 million and \$2,316.7 million, respectively, at December 31, 2013.

NOTES TO FINANCIAL STATEMENTS

(21) The Company has elected to absorb the full impact of the application of SSAP No. 102 as of January 1, 2013 and reduced surplus by \$77.2 million.

B. Investment policies and strategies on Benefit Plans:

The primary investment objective of the qualified plans of the Company is to maximize return on assets, giving consideration to prudent risk. Guidelines regarding the allocation of plan assets are formalized by the respective Investment Committees established by the funded benefit plans of AXA Equitable and are designed with a long-term investment horizon. The asset allocation strategy of the qualified defined benefit pension plans target 30%-40% equities, 50%-60% high quality bonds, and 10%-15% equity real estate and other investments. Exposure to real estate investments offers diversity to the total portfolio and long-term inflation protection.

In 2014, AXA Equitable qualified pension plans continued to implement hedging strategies intended to reduce downside equity risk. These hedging programs were initiated during fourth quarter 2008 and currently utilize derivative instruments, principally exchange traded equity futures contracts, and exchange-traded funds that are managed in an effort to reduce the economic impact of unfavorable changes in the equity markets (in millions).

	2014	2013	Target Allocation
Corporate and Government Debt Securities	\$ 1,212.3	\$ 1,164.0	50%-60%
Equity Securities	895.3	884.4	30%-40%
Equity Real Estate	242.6	222.4	0%-15%
Short-Term	32.1	45.9	0
Total	\$ 2,382.3	\$ 2,316.7	

C. Fair Value of Plan Assets

1) Fair Value Measurements of Plan Assets at Reporting Date:

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Fixed Maturities	\$ -	\$ 1,209,063,224	\$ 3,230,698	\$ 1,212,293,922
Common & Preferred Equity	\$ 717,808,368	\$ 177,048,065	\$ 4,236	\$ 894,860,669
Mutual Funds	\$ 406,185	\$ -	\$ -	\$ 406,185
Private real estate funds	\$ -	\$ -	\$ 241,780,684	\$ 241,780,684
Private investment trusts	\$ -	\$ -	\$ 834,405	\$ 834,405
Cash and cash equivalents	\$ 12,045,042	\$ -	\$ -	\$ 12,045,042
Short-term investments	\$ -	\$ 20,012,670	\$ -	\$ 20,012,670
Total Plan Assets	\$ 730,259,595	\$ 1,406,123,959	\$ 245,850,023	\$ 2,382,233,577

2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description for each class of p	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
Fixed Maturities	\$ 3,972,082	\$ -	\$ -	\$ 35,675	\$ -	\$ -	\$ -	\$ 777,059	\$ -	\$ 3,230,698
Common Equity	\$ 142,737	\$ -	\$ 51,725	\$ (90,222)	\$ -	\$ -	\$ -	\$ (3,446)	\$ -	\$ 4,236
Private real estate funds	\$ 2,295,315	\$ -	\$ -	\$ (501,483)	\$ -	\$ -	\$ -	\$ 959,427	\$ -	\$ 834,405
Private investment trusts	\$ 220,059,163	\$ -	\$ -	\$ 21,721,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,780,684
Total Plan Assets	\$ 226,469,297	\$ -	\$ 51,725	\$ 21,165,491	\$ -	\$ -	\$ -	\$ 1,733,040	\$ -	\$ 245,850,023

3) In the first quarter of 2014, AXA Equitable’s qualified pension plan discontinued its equity-hedging program at maturity of the underlying positions and modified the investment allocation strategy to target a 50%-50% mix of long-duration bonds and “return-seeking” assets, the latter to include investments in hedge funds and real estate and a 50% allocation to public equities. Plan assets were managed during 2014 to achieve the targeted 50%-50% mix at December 31, 2014 with public equities and real estate comprising return-seeking assets and an expectation for initial investments in hedge funds to begin in 2015.

D. Basis Used to Determine Expected Long-Term Rate-of-Return:

The primary investment objective of the qualified pension plan of AXA Equitable is to maximize return on assets, giving consideration to prudent risk. Guidelines regarding the allocation of plan assets for AXA Equitable’s qualified pension plan are established by the Investment Committee established by the funded benefit plans of AXA Equitable and are designed with a long-term investment horizon.

The expected long-term rate of return assumption on plan assets is based upon the target asset allocation of the plan portfolio and is determined using forward-looking assumptions in the context of historical returns and volatilities for each asset class.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

The Company sponsors a qualified defined contribution plan that covers employees, managers and agents. Prior to February 10, 2012, the Company matched participant’s contribution on a dollar for dollar basis up to 3.0% of the participant’s salary. Beginning February 10, 2012, the Company replaced the matching contribution with a discretionary profit sharing opportunity, based on the Company performance. A new company contribution was added to the 401(k) Plan effective January 1, 2014, in addition to the existing discretionary profit sharing contribution. AXA Equitable also provides an excess 401(k) contribution for eligible compensation over the qualified plan compensation limits under a nonqualified deferred compensation plan. The cost recognized for this benefit plan for 2014, 2013 and 2012 was \$38 million, \$25 million and \$2 million, respectively.

F. Multiemployer Plan

NONE

G. Consolidating/Holding Company Plan

The Company provides certain postretirement and postemployment benefits to retired employees through a plan sponsored by AXA Financial, Inc. Effective December 31, 1999, AXA Financial legally assumed primary liability from AXA Equitable for all current and future obligations of its Excess Retirement Plan, Supplemental Executive Retirement Plan and certain other employee benefit plans that provide participants with medical, life insurance and deferred compensation benefits. AXA Equitable remains as secondarily liable in the event that AXA Financial is unable to fulfill its obligations. AXA Financial allocates amounts to the Company based on corporate allocation ratios. The Company’s share of net expense for postretirement and postemployment benefits was \$58.0 million and \$68.0 million for 2014 and 2013, respectively. In 2011, AXA Financial Group eliminated any subsidized retiree medical and dental coverage for individuals retiring on or after May 1, 2012 as well as a \$10,000 retiree life insurance benefit for individuals who retired on or after January 1, 2012.

H. Postemployment Benefits and Compensated Absences

NONE

I. Medicare Modernization Act

NONE

13. CAPITAL AND SURPLUS, SHAREHOLDERS’ DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) AXA Equitable has 2,000,000 shares authorized, issued and outstanding at a par value per share of \$1.25. All shares are common shares.
- (2) The Company has no preferred stock outstanding.
- (3) Under New York State Insurance Law, a domestic life insurer may without prior approval of the Superintendent, pay a dividend to its shareholders not exceeding an amount calculated based on a statutory formula. This formula would permit the Company to pay shareholder dividends not exceeding \$517 million during 2015. Payment of a dividend exceeding this amount requires the insurer to file notice of its intent to declare such dividends with the Superintendent who then has 30 days to disapprove the distribution.
- (4) In September 2014, the Company paid \$382 million of ordinary dividends in cash, to its parent, AXA Equitable Financial Services, LLC. In October 2013 and December 2013, the Company paid ordinary dividends of \$234 million in cash and \$234 million in AllianceBernstein units, respectively, to AXA Financial.
- (5) Within the limitations of item (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6) There are no restrictions on the Company’s unassigned surplus.
- (7) The Company has no advances to surplus unpaid.
- (8) The Company does not hold any stock for the conversion of preferred stock, employee stock options, stock purchase warrants or any other such purpose.
- (9) The special surplus fund for Separate Account annuitant mortality fluctuation, required by the NYSDFS, is calculated based on Separate Account asset values. To the extent these asset values fluctuate, the value of this special surplus fund will fluctuate. During 2014, the balance of this fund increased \$104.5 million.

NOTES TO FINANCIAL STATEMENTS

- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) is \$983.7 million.
- (11) AXA Equitable issued the following Surplus Notes (“Notes”):

	Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
1	12/31/1995	7.70%	\$ 200,000,000	\$ 199,981,200	\$ 15,400,000	\$ 292,600,000	\$ 1,283,333	12/01/2015
2	12/05/2005	6.00%	\$ -	\$ -	\$ 345,258,333	\$ 501,041,666	\$ -	
4	12/15/2008	7.10%	\$ -	\$ -	\$ 520,313,889	\$ 696,433,333	\$ -	
Total			\$ 200,000,000	\$ 199,981,200	\$ 880,972,222	\$ 1,490,074,999	\$ 1,283,333	XXX

There is no accrued interest on the surplus notes.

The \$200,000,000 note listed above was issued in exchange for cash pursuant to Rule 144A under the Securities Act of 1933, underwritten by Goldman, Sachs & Co. and Donaldson, Lufkin & Jenrette Securities Corporation, and are administered by JP Morgan Chase as register/paying/transfer agent. On December 5, 2005 AXA Financial purchased a \$325,000,000 surplus note from AXA Equitable. The surplus note paid interest to AXA Financial at 6% semi-annually on June 1st and December 1st of each year. On December 15, 2014, with the approval from NYSDFS, the Company repaid this note to AXA Financial. On December 15, 2008 AXA Financial purchased a \$500,000,000 surplus note from AXA Equitable. The surplus note paid interest to AXA Financial at 7.1% semi-annually on June 1st and December 1st of each year. On June 27, 2014, with the approval from NYSDFS, the Company repaid this note to AXA Financial. The Notes have repayment conditions and restrictions pursuant to Section 1307 of the New York Insurance Laws. Each payment of interest on or principal of the Notes requires prior approval of the Superintendent of Insurance. There are no other restrictions or restrictive covenants on these Notes.

- (12) The Company did not restate gross paid in and contributed surplus and unassigned funds (surplus) under a quasi-reorganization.
- (13) The Company did not restate gross paid in and contributed surplus and unassigned funds (surplus) under a quasi-reorganization in the last 10 years.

14. CONTINGENCIES

A. Contingent Commitments

- (1) Joint Ventures. Partnerships and Limited Liability Company contingent liabilities:

To facilitate certain investment related transactions, AXA Equitable has provided, from time to time, certain guarantees or commitments to affiliates or investors. These arrangements include commitments for AXA Equitable, under certain conditions to provide equity financing to certain limited partnerships of \$476.1 million at December 31, 2014.

- (2) Other Contingent Commitments

AXA Equitable has outstanding commitments under existing mortgage loan or mortgage loan commitment agreements of \$497.7 million at December 31, 2014. Management believes that AXA Equitable will not incur any material losses as a result of these commitments.

AXA Equitable is secondarily liable for certain benefit plans which were legally assumed by AXA Financial on December 31, 1999. These plans have a liability of \$1,192.7 million at December 31, 2014.

AXA Equitable issued Letter of Credit guarantees of \$16.2 million in 2014 related to its property and casualty insurance coverage and other insurance claims.

AXA Equitable is the obligor under certain structured settlement agreements which it had entered into with unaffiliated insurance companies and beneficiaries. To satisfy its obligations under these agreements, AXA Equitable owns single premium annuities issued by previously wholly-owned life insurance subsidiaries. AXA Equitable has directed payment under these annuities to be made directly to the beneficiaries under the structured settlement agreements. A contingent liability exists with respect to these agreements should the previously wholly-owned subsidiaries be unable to meet their obligations. Management believes the satisfaction of those obligations by AXA Equitable is remote.

NOTES TO FINANCIAL STATEMENTS

1	2	3	4	5
Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee,(Include Amount Recognized at Inception. If no Initial Recognition,Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action Under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor Could be Required to make Under the Guarantee. If Unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Mortgage Loan	\$ -	Investments in Mortgage Loan	\$ 497,689,406	Potential for future investment
Benefit Plans	\$ -	Expense	\$ 1,192,660,713	Extremely remote
Letter of Credit	\$ -	Expense	\$ 16,214,220	Extremely remote
Structure Settlement	\$ -	Expense	-	Extremely remote
TOTAL	\$ -	XXX	\$ 1,706,564,339	XXX

(3) a. Aggregate Maximum Potential of Future Payments of all Guarantees (Undiscounted) the Guarantor could be Required to Make Under Guarantees. (Should equal total of Column 4 for (2)a above.)	\$ 1,706,564,339
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities..	\$ -
2. Contingent Liabilities.....	\$ -
c. Ultimate Financial Statement Impact if Action Under the Guarantee is Required	
1. Investments in SCA.....	\$ -
2. Joint Venture.....	\$ -
3. Dividends to Stockholder (capital contribution).....	\$ -
4. Expense.....	\$ 1,208,874,933
5. Other.....	\$ 497,689,406
6. Total (Should Equal (3)a....	\$ 1,706,564,339

B. Assessments

AXA Equitable holds a \$4.2 million liability for the estimated amount of future assessments related to insolvent insurers, primarily Executive Life Ins. Co and Lincoln Memorial Life Insurance Company. These assessments are expected to be paid over an extended period. AXA Equitable also holds a \$3.4 million asset for premium tax offsets that are expected to be realized with respect to these assessments and an additional \$22.6 million asset for premium tax offsets for assessments already paid. The Company has received no notification in 2014 of any other new insolvency material to AXA Equitable.

a.	Assets recognized from paid and accrued premium tax offsets prior year end	\$ 26,405,917
b.	Decreases current year: Premium tax offset applied	\$ 2,463,730
c.	Increases current year: Assessments for which future credits will be applied	\$ 2,077,333
d.	Assets recognized from paid and accrued premium tax offsets current year end	\$ 26,019,520

C. Gain Contingencies

The Company has not realized a gain contingency subsequent to the balance sheet date.

D Claims related extra contractual obligations (“ECO”) and bad faith losses stemming from lawsuits

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$1,685,178

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant

(f) Per Claim [] (g) Per Claimant [X]

NOTES TO FINANCIAL STATEMENTS

E. Joint and Several Liabilities

NONE

F. All Other Contingencies

Litigation

Insurance Litigation

A lawsuit was filed in the United States District Court of the District of New Jersey in July 2011, entitled Mary Ann Sivoletta v. AXA Equitable Life Insurance Company and AXA Equitable Funds Management Group, LLC (“FMG LLC”) (“Sivoletta Litigation”). The lawsuit was filed derivatively on behalf of eight funds. The lawsuit seeks recovery under Section 36(b) of the Investment Company Act of 1940, as amended (the “Investment Company Act”), for alleged excessive fees paid to AXA Equitable and FMG LLC for investment management services. In November 2011, plaintiff filed an amended complaint, adding claims under Sections 47(b) and 26(f) of the Investment Company Act, as well as a claim for unjust enrichment. In addition, plaintiff purports to file the lawsuit as a class action in addition to a derivative action. In the amended complaint, plaintiff seeks recovery of the alleged overpayments, rescission of the contracts, restitution of all fees paid, interest, costs, attorney fees, fees for expert witnesses and reserves the right to seek punitive damages where applicable. In December 2011, AXA Equitable and FMG LLC filed a motion to dismiss the amended complaint. In May 2012, the Plaintiff voluntarily dismissed her claim under Section 26(f) seeking restitution and rescission under Section 47(b) of the 1940 Act. In September 2012, the Court denied the defendants’ motion to dismiss as it related to the Section 36(b) claim and granted the defendants’ motion as it related to the unjust enrichment claim.

In January 2013, a second lawsuit was filed in the United States District Court of the District of New Jersey entitled Sanford et al. v. FMG LLC (“Sanford Litigation”). The lawsuit was filed derivatively on behalf of eight funds, four of which are named in the Sivoletta lawsuit as well as four new funds, and seeks recovery under Section 36(b) of the Investment Company Act for alleged excessive fees paid to FMG LLC for investment management services. In light of the similarities of the allegations in the Sivoletta and Sanford Litigations, the parties and the Court agreed to consolidate the two lawsuits.

In April 2013, the plaintiffs in the Sivoletta and Sanford Litigations amended the complaints to add additional claims under Section 36(b) of the Investment Company Act for recovery of alleged excessive fees paid to FMG LLC in its capacity as administrator of EQ Advisors Trust. The Plaintiffs seek recovery of the alleged overpayments, or alternatively, rescission of the contract and restitution of the excessive fees paid, interest, costs and fees. In January 2015, defendants filed a motion for summary judgment as well as various motions to strike certain of the Plaintiffs’ experts in the Sivoletta and Sanford Litigations. Also in January 2015, two Plaintiffs in the Sanford Litigation filed a motion for partial summary judgment relating to the EQ/Core Bond Index Portfolio as well as motions in limine to bar admission of certain documents and preclude the testimony of one of defendants’ experts.

A lawsuit was filed in the United States District Court for the Southern District of New York in April 2014, entitled Andrew Yale on behalf of himself and others similarly situated v. AXA Life Insurance Company F/K/A AXA Equitable Life Insurance Company. The lawsuit is a putative class action on behalf of all persons and entities who, directly or indirectly, purchased, renewed or paid premiums on life insurance policies issued by AXA Equitable from 2011 to March 11, 2014 (the “Policies”). The complaint alleges that the reserves listed in AXA Equitable’s New York statutory annual statement did not disclose that certain reinsurance transactions with affiliated reinsurance companies were collateralized using “contractual parental guarantees,” and thereby allegedly misrepresented AXA Equitable’s “financial condition” and its “legal reserve system.” The lawsuit seeks recovery under Section 4226 of the New York Insurance Law of the equivalent of all premiums paid by the class for the Policies during that period. In June 2014, AXA Equitable filed a motion to dismiss the complaint, which was denied in October 2014.

A lawsuit was filed in the Supreme Court of the State of New York, County of Westchester, Commercial Division (“New York state court”) in June 2014, entitled Jessica Zweiman, Executrix of the Estate of Anne Zweiman, on behalf of herself and all others similarly situated v. AXA Equitable Life Insurance Company. The lawsuit is a putative class action on behalf of “all persons who purchased variable annuities from AXA Equitable which subsequently became subject to the ATM Strategy, and who suffered injury as a result thereof.” Plaintiff asserts that volatility management techniques – which the complaint refers to as the “ATM Strategy” – were implemented in certain variable investment options offered to plaintiff’s mother under her variable annuity contract and that use of volatility management in those options “breached the terms of the variable deferred annuities held by plaintiff and the Class.” The lawsuit seeks unspecified damages. In July 2014, AXA Equitable filed a notice of removal to the United States District Court for the Southern District of New York. In July 2014, plaintiff filed a motion to remand the action to New York state court. In September 2014, AXA Equitable filed a motion to dismiss the Complaint as precluded by the Securities Litigation Uniform Standards Act.

In November 2014, a separate lawsuit entitled Arlene Shuster, on behalf of herself and all others similarly situated v. AXA Equitable Life Insurance Company was filed in the Superior Court of New Jersey, Camden County (“New Jersey state court”). The lawsuit is a putative class action on behalf of “all AXA [Equitable] variable life insurance policyholders who allocated funds from their Policy Accounts to investments in AXA’s Separate Accounts, which were subsequently subjected to volatility-management strategy, and who suffered injury as a result thereof.” Plaintiff asserts that volatility management techniques were implemented in certain variable investment funds offered to plaintiff under her variable life insurance contract and that use of volatility management in those funds “breached the terms of the variable life insurance policies held by plaintiff and the Class.” The lawsuit seeks unspecified damages. In December 2014, AXA Equitable filed a notice of removal to the United States District Court for the District of New Jersey and a motion to transfer to the United States District Court for the Southern District of New York. In January 2015, plaintiff filed a motion to remand the action to New Jersey state court. In January 2015, AXA Equitable filed a motion to dismiss the Complaint as precluded by the Securities Litigation Uniform Standards Act.

AllianceBernstein Litigation

NOTES TO FINANCIAL STATEMENTS

During first quarter 2012, AllianceBernstein received a legal letter of claim (the “Letter of Claim”) sent on behalf of Philips Pension Trustees Limited and Philips Electronics UK Limited (“Philips”), a former pension fund client, alleging that AllianceBernstein Limited (one of AllianceBernstein’s subsidiaries organized in the United Kingdom) was negligent and failed to meet certain applicable standards of care with respect to the initial investment in, and management of, a £500 million portfolio of U.S. mortgage-backed securities. The alleged damages range between \$177 million and \$234 million, plus compound interest on an alleged \$125 million of realized losses in the portfolio. On January 2, 2014, Philips filed a claim form (“Claim”) in the High Court of Justice in London, England, which formally commenced litigation with respect to the allegations in the Letter of Claim. AllianceBernstein believes that it has strong defenses to these claims, which were set forth in AllianceBernstein’s October 12, 2012 response to the Letter of Claim and AllianceBernstein’s June 27, 2014 Statement of Defence in response to the Claim, and will defend this matter vigorously.

In addition to the matters described above, a number of lawsuits, claims, assessments and regulatory inquiries have been filed or commenced against life and health insurers and asset managers in the jurisdictions in which AXA Equitable and its respective subsidiaries do business. These actions and proceedings involve, among other things, insurers’ sales practices, alleged agent misconduct, alleged failure to properly supervise agents, contract administration, product design, features and accompanying disclosure, alleged breach of fiduciary duties, alleged mismanagement of client funds and other matters. Some of the matters have resulted in the award of substantial judgments against other insurers and asset managers, including material amounts of punitive damages, or in substantial settlements. In some states, juries have substantial discretion in awarding punitive damages. AXA Equitable and its subsidiaries from time to time are involved in such actions and proceedings. Some of these actions and proceedings filed against AXA Equitable and its subsidiaries have been brought on behalf of various alleged classes of plaintiffs and certain of these plaintiffs seek damages of unspecified amounts. While the ultimate outcome of such matters cannot be predicted with certainty, in the opinion of management no such matter is likely to have a material adverse effect on AXA Equitable’s financial position or results of operations. However, it should be noted that the frequency of large damage awards, including large punitive damage awards that bear little or no relation to actual economic damages incurred by plaintiffs in some jurisdictions, continues to create the potential for an unpredictable judgment in any given matter.

Although the outcome of litigation and regulatory matters generally cannot be predicted with certainty, management intends to vigorously defend against the allegations made by the plaintiffs in the actions described above and believes that the ultimate resolution of the litigation and regulatory matters described therein involving AXA Equitable and/or its subsidiaries should not have a material adverse effect on the financial position of AXA Equitable. Management cannot make an estimate of loss, if any, or predict whether or not any of the litigations and regulatory matters described above will have a material adverse effect on AXA Equitable’s results of operations in any particular period.

15. LEASES

A Leasing Arrangements

- (1) AXA Equitable conducts a portion of its operations from leased space. In addition, it leases certain other assets, principally office furniture, data processing and related equipment.
- As part of the Company’s on-going efforts to reduce costs and operate more efficiently, from time to time, management has approved and initiated plans to reduce headcount and relocate certain operations. During 2014 and 2013, the Company recorded pre-tax charges of \$25 million and \$52 million, respectively, related to the reduction in office space in the Company’s 1290 Avenue of the Americas, New York, NY headquarters.

- (2)
- a. At January 1, 2015 the aggregate future minimum rental payments under leases having initial or remaining non-cancelable lease terms in excess of one year were as follows:

	Year Ending December 31,	Operating Leases
1.	2015	\$78,312,901
2.	2016	83,194,365
3.	2017	80,838,137
4.	2018	76,828,694
5.	2019	71,408,656
6.	Later Years	307,657,897
	Total	<u>\$698,240,650</u>

- b. The total minimum rentals to be received in the future under non-cancelable sublease terms in excess of one year were as follows:

	Year Ending December 31,	Operating Leases
1.	2015	\$9,738,226
2.	2016	12,802,090
3.	2017	12,801,325
4.	2018	12,998,184
5.	2019	13,912,519
6.	Later Years	55,888,762
	Total	<u>\$118,141,106</u>

- (3) The Company is not involved in any material sales – leaseback transactions.

NOTES TO FINANCIAL STATEMENTS

B Lessor Leases

The Company is not involved in any lessor business activities.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISKS

1. AXA Equitable has no Financial Instruments with off-balance sheet risk.

The table below summarizes the amount of AXA Equitable's investment in financial instruments:

	Asset		Liability	
	2014 (a)	2013 (a)	2014	2013
Freestanding derivatives:				
Equity contracts:				
Futures	\$ -	\$ -	\$ -	\$ -
Swaps	20,874,665	-	11,393,364	48,450,610
Options	1,214,899,868	1,055,706,119	742,409,926	593,037,241
Interest rate contracts:				
Floors	119,550,290	193,056,637	-	-
Swaps	598,552,035	214,517,545	11,676,064	210,976,651
Futures	-	-	-	-
Swaptions	72,249,970	-	-	-
Credit:				
Credit Default Swaps	7,301,355	8,831,853	26,769,620	480,405
Balances, December 31, 2014	\$ 2,033,428,183	\$ 1,472,112,154	\$ 792,248,974	\$ 852,944,906

(a) 2014 and 2013 includes \$120.1 million and \$66.3 million, respectively, of due and accrued investment income and 2014 excludes \$13.3 million of initial margins

See Schedule DB for additional information.

The notional amount at December 31, 2014 is \$43.7 billion.

2/3. See Note 8, Derivative Instruments

4. AXA Equitable Life Insurance Company utilizes over the counter derivative instruments in its hedging programs for managing GMDB, GMIB and GWBL exposures. At December 31, 2014, AXA Equitable held \$1,225 million in cash and collateral delivered by trade counter parties.

On December 31, 2014 assets valued at \$415.5 million were pledged as collateral and on deposit with a broker in support of open future contracts.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

A. AXA Equitable had no transfers of receivables reported as sales.

B. AXA Equitable had no transfer of financial assets.

C. AXA Equitable had no wash sales.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

NONE

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

NONE

NOTES TO FINANCIAL STATEMENTS

20. FAIR MARKET MEASUREMENT

- A)
1) Fair Value Measurements at December 31, 2014

Description	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value :				
Bonds:				
Residential Mortgage-Backed Securities	-	-	-	-
Commercial Mortgage-Backed Securities	-	-	\$ 97,574,773	\$ 97,574,773
Other Loan-Backed and Structured Securities	-	-	-	-
U.S. Government and Agency	-	-	-	-
Other Governments	-	-	-	-
States and Political Subdivisions	-	-	-	-
Other Corporate	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	\$ 97,574,773	\$ 97,574,773
Preferred Stocks:				
Industrial and Miscellaneous	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Preferred Stocks	-	-	-	-
Common Stocks:				
Industrial and Miscellaneous	\$ 1,164,138	\$ -	\$ 31,004,330	\$ 32,168,468
Parent, Subsidiaries and Affiliates	-	-	1,043,960,737	1,043,960,737
Total Common Stocks	\$ 1,164,138	\$ -	\$ 1,074,965,067	\$ 1,076,129,205
Derivative Assets:				
Swaps	-	\$ 596,357,273	-	\$ 596,357,273
Futures	-	-	-	-
Options	-	472,489,941	-	472,489,941
Floors	-	119,550,290	-	119,550,290
Credit Default Swaps	-	(19,468,265)	-	(19,468,265)
Swaptions	-	72,249,970	-	72,249,970
Total Derivatives*	-	\$ 1,241,179,209	-	\$ 1,241,179,209
Separate Account Assets	108,238,364,357	7,830,591,503	259,899,430	116,328,855,290
Total Assets at Fair Value	\$ 108,239,528,495	\$ 9,071,770,712	\$ 1,432,439,270	\$ 118,743,738,477
b. Liabilities at Fair Value:				
Derivative Liabilities	-	-	-	-
Total Liabilities at Fair Value	-	-	-	-

* Fair value includes \$120,144,088 of due and accrued investment income and excludes \$13,302,061 of initial margins.

- 2) Fair Value Measurements in Level 3 of the Fair value Hierarchy

	Balance as of 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total Gain/Loss included in Net Income	Total Gain/Loss included in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of 12/31/2014
a. Assets :										
Residential Mortgage-Backed Securities	-	-	-	-	-	-	-	-	-	-
Commercial Mortgage-Backed Securities (a)	\$ 179,301,324	\$ 10,015,120	\$ (114,231,256)	\$ (51,127,498)	\$ 108,606,450	\$ -	\$ -	\$ (34,989,367)	\$ -	\$ 97,574,773
Other Structured Securities	-	-	-	-	-	-	-	-	-	-
U.S. Government and Agency	-	-	-	-	-	-	-	-	-	-
Other Governments	-	-	-	-	-	-	-	-	-	-
States and Political Subdivisions	-	-	-	-	-	-	-	-	-	-
Other Corporate	-	-	-	-	-	-	-	-	-	-
Parent, Subsidiaries and Affiliates - Bonds	-	-	-	-	-	-	-	-	-	-
Preferred Stocks	-	-	-	-	-	-	-	-	-	-
Stocks	13,095,330	-	-	-	-	22,510,000	-	(4,601,000)	-	31,004,330
Parent, Subsidiaries and Affiliates - Stocks	775,382,131	-	-	-	268,578,606	-	-	-	-	1,043,960,737
Separate Account Assets	236,855,453	37,767	-	15,335,504	-	15,931,957	-	(2,921,722)	(5,339,529)	259,899,430
Derivative Assets	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,204,634,238	\$ 10,052,887	\$ (114,231,256)	\$ (35,791,994)	\$ 377,185,056	\$ 38,441,957	\$ -	\$ (42,512,089)	\$ (5,339,529)	\$ 1,432,439,270
b. Liabilities:										
Derivative Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

- (a) Amount includes \$10,015,120 of Level 3 securities now carried at fair value, where the market value is less than the adjusted cost (carried at adjusted cost in prior period) and (\$114,231,256) of Level 3 securities no longer carried at market value.

- 3) During 2014, the Separate Accounts had one Foreign Common Stock security representing \$37,767 which was transferred from level 2 into level 3 as a result of being fair valued due to a trading halt.

NOTES TO FINANCIAL STATEMENTS

4)/5) Fair Value of Financial Instruments:

Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The accounting guidance established a fair value hierarchy that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value, and identifies three levels of inputs that may be used to measure fair value:

Level 1	Quoted prices for identical instruments in active markets. Level 1 fair values generally are supported by market transactions that occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
Level 2	Observable inputs other than Level 1 prices, such as quoted prices for similar instruments, quoted prices in markets that are not active, and inputs to model-derived valuations that are directly observable or can be corroborated by observable market data.
Level 3	Unobservable inputs supported by little or no market activity and often requiring significant management judgment or estimation, such as an entity’s own assumptions about the cash flows or other significant components of value that market participants would use in pricing the asset or liability.

AXA Equitable determines fair value based upon quoted market prices for those instruments that are actively traded in financial markets. In cases where quoted market prices are not available, fair values are measured using present value or other valuation techniques. The fair value determinations are made at a specific point in time, based on available market information and judgments about the financial instrument, including estimates of the timing and amount of expected future cash flows and the credit standing of counterparties. Such adjustments do not reflect any premium or discount that could result from offering for sale at one time the AXA Equitable’s entire holdings of a particular financial instrument, nor do they consider the tax impact of the realization of unrealized gains or losses. In many cases, the fair values cannot be substantiated by comparison to independent markets, nor can the disclosed value be realized in immediate settlement of the instrument.

Derivatives:

For Additional information on derivative see Note 8 and Note 16.

B. N/A

Separate Accounts:

Publicly traded bonds and stocks are valued at market value. Mortgage loans and real estate equities, including joint ventures, are valued at market value, either as determined by Morgan Stanley Real Estate Advisor, Inc., and Quadrant Real Estate Advisors LLC (the "Advisors"), unaffiliated advisors to certain separate accounts, or as determined by another independent external appraiser. Real estate equities, including joint ventures valued by independent appraisers, are reviewed by an external management firm. All appraisal reports and appraisal reviews comply with the currently published Uniform Standards of Professional Appraisal Practice, as promulgated by the Appraisal Foundation. The market values of the mortgage loans have been determined by the Advisors on the basis of estimated interest rates (utilizing monthly discounting) in effect as of December 31 of each year for loans of comparable quality and maturity after giving consideration to the value of the underlying collateral. Direct placement bonds and warrants are stated at fair value, as determined by AXA Equitable or third party appraisers. Short-term investments held in money market separate accounts are stated at fair value regardless of the length of maturity. Short-term investments held in all other separate accounts with remaining maturity at acquisition of (i) sixty days or less are stated at amortized cost which, when combined with accrued income, approximates fair value; or (ii) more than sixty days at fair value. Investments in shares of variable insurance trusts are stated at fair value, which reflects the net asset value of the various portfolios. Net asset values are based upon market or fair values of the securities held in each of the corresponding portfolios of the Funds.

NOTES TO FINANCIAL STATEMENTS

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 32,908,160,147	\$ 30,602,351,364	-	\$ 30,522,626,997	\$ 2,385,533,150	
Preferred Stock	\$ 440,334,208	\$ 405,242,636	\$ 253,722,299	\$ 186,121,909	\$ 490,000	
Common Stock:						
- Industrial and Miscellaneous (unaffiliated)	\$ 32,168,468	\$ 32,168,468	\$ 1,164,138	\$ -	\$ 31,004,330	
- Parent, subsidiaries and Affiliates **	\$ 1,598,991,186	\$ 1,043,960,737	-	-	\$ 1,598,991,186	
Mortgage Loans on Real Estate	\$ 7,009,912,979	\$ 6,827,280,324	-	-	\$ 7,009,912,979	
Other Invested Assets:						
- Joint ventures or partnerships interest unaffiliated	\$ 1,369,519,293	\$ 1,369,519,293	-	-	\$ 1,369,519,293	
- Joint ventures or partnerships interest affiliated****	\$ 152,890,856	\$ 125,618,541	-	-	-	\$ 152,890,856
- Other Invested Assets unaffiliated	\$ 60,578,713	\$ 60,578,713	-	-	\$ 60,578,713	
Derivatives *	\$ 1,241,179,209	\$ 1,134,337,182	-	\$ 1,241,179,209	-	
Separate Accounts***	\$ 116,765,544,054	\$ 116,764,196,590	\$ 108,675,053,121	\$ 7,830,591,503	\$ 259,899,430	
Policyholders liabilities: Investment contracts	\$ 2,940,580,289	\$ 2,798,818,415	-	-	\$ 2,940,580,289	
Surplus Notes	\$ 211,908,160	\$ 199,981,200	-	-	\$ 211,908,160	

- * Fair value includes \$120,144,088 million of due and accrued investment income and excludes \$13,302,061 of initial margins
- ** Difference between fair value and admitted value represents the investment in AllianceBernstein units, an affiliate, which for statutory admitted carrying value is discounted by 25% as of December 31, 2014. The discount is based on SSAP #97 sliding scale and approved by the SVO.
- *** Includes only cash and invested assets
- **** Difference between fair value and admitted value of affiliated joint ventures represents the partial non admittance of Equitable Holdings, LLC ("EHLLC") due to the absence of audited financial statements of the consolidated holding company.

D.

Type or Class of Financial Instrument	Carrying Value	Effective Interest		
		Rate	Maturity Date	Explanation
Other invested assets:				
- Joint Venture or Partnership Interests Affiliated	\$ 152,890,856			There is no fair value amount available for the controlled affiliates

21. OTHER ITEMS

A. Extraordinary Items

NONE

B. Troubled Debt Restructuring

NONE

C. Other Disclosures

AXA Equitable has elected to round amounts to the nearest dollar in preparing this statement. The amounts in this statement pertain to the entire business of AXA Equitable including, as appropriate, its Separate Account business.

AXA Equitable has allocated investment management fees in the amount of \$44.1 million and \$94.7million for technology related services to the appropriate expense classifications as if these costs had been borne directly by the company in Exhibit 2.

CLOSED BLOCK

As of July 22, 1992, AXA Equitable established the Closed Block for the benefit of policies included therein, consisting of certain classes of individual participating policies in respect of which AXA Equitable had a dividend scale payable in 1991 and which were in force on July 22, 1992. Assets were allocated to the Closed Block in an amount which, together with anticipated revenues from policies included in the Closed Block, is reasonably expected to be sufficient to support such business, including provision for payment of claims, certain expenses and taxes, and for continuation of dividend scales payable in 1991, assuming the experience underlying such scales continues.

The assets allocated to the Closed Block will inure to the benefit of the holders of policies included in the Closed Block and will not revert to the benefit of the shareholder of AXA Equitable. The Plan of Demutualization prohibits the reallocation, transfer, borrowing or lending of assets between the Closed Block and other portions of AXA Equitable's General Account, any of its Separate Accounts or to any affiliate of AXA Equitable without the New York Superintendent's approval. The Closed Block assets and liabilities are carried on the same basis as similar assets and liabilities held in the General Account.

DESCRIPTION OF VALUATION STANDARDS USED IN CALCULATING
ADDITIONAL RESERVES FOR GUARANTEED RENEWABLE POLICIES
EXHIBIT 6, PART A, LINE 2

Non-cancelable Accident and Health Policies

NOTES TO FINANCIAL STATEMENTS

The additional reserves for issues from 1961 through 1988 are computed on the basis of the 1964 Commissioners Disability Table at 3.5-6% interest combined with the 1958 C.S.O. Mortality Table using the two-year preliminary term method. For 1989 and later issues, the reserves are computed on the basis of the 1985 Commissioners Individual Table C combined with the 1958 C.S.O Mortality Table using the two year preliminary term method.

Hospital and Medical Expenses Policies

A portion of the additional reserves pertains to Major Medical Expense policies issued between 1954 and 1963. Additional reserves for these policies are computed on the net level premium basis using a company experience morbidity table combined with the 1958 C.S.O. Mortality table and 3% interest. Certain of these policies underwent a premium increase during the year 1962 through 1964 and for these policies the reserve duration is measured from the date of that increase.

A portion pertains to Lifetime Major Medical policies issued between 1962 and 1981. Additional reserves for major medical benefits provided by these policies are computed on the two-year preliminary term basis, using a company experience morbidity table combined with the 1958 C.S.O. Mortality Table and 3% interest. Additional reserves for premium waiver benefits contained in these policies are computed on the two-year preliminary term basis, using the 1964 Commissioners Disability Table combined with the 1958 C.S.O. Mortality Table and 3% interest.

The remaining portion pertains to Lifetime Medical Expense policies issued since 1981. Additional reserves for major medical benefits provided by these policies are computed on the two-year preliminary term basis, using a company experience morbidity table combined with the 1958 C.S.O. Mortality Table and 4 1/2% interests.

D. Business Interruption Insurance Recoveries

NONE

E. State Transferable and Non-transferable Tax Credits

NONE

F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime residential mortgages are mortgage loans made by banks or mortgage lenders to residential borrowers with lower credit ratings. The criteria used to categorize such subprime borrowers include Fair Isaac Credit Organization (“FICO”) scores, interest rates charged, debt-to-income ratios and loan-to-value ratios. Alt-A residential mortgages are mortgage loans where the risk profile falls between prime and subprime; borrowers typically have clean credit histories but the mortgage loan has an increased risk profile due to higher loan-to-value and debt-to-income ratios and/or inadequate documentation of the borrowers’ income. Residential Mortgage Backed Securities (RMBS) are securities whose cash flows are backed by the principal and interest payments from a set of residential mortgage loans.

AXA Equitable Life does not originate, purchase or warehouse residential mortgages and is not in the mortgage servicing business.

- (2) The Company has no direct exposure through investments in subprime mortgage loans.

- (3) Listed below is the Company’s indirect exposure to subprime mortgage risk:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	1,208,918	1,209,499	1,235,290	8,439
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs*				
f. Other assets				
g. Total	1,208,918	1,209,499	1,957,209	8,439

- (4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty coverage, Financial Guaranty coverage, Directors & Officers liability, Errors and Omissions liability, and any other lines of insurance.

NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

(1) The Company’s “retained asset accounts” are reported as “supplementary contracts” in Exhibit 7 - Deposit Type Contracts. The “retained asset accounts” are one of the claim settlement options available to the beneficiary at the time of the death claim; these accounts are not the default method of satisfying life insurance death claims. If the beneficiary so elects, the Company will establish a retained asset account for the beneficiary and then issue drafts to the supplementary contractholder. The beneficiary will have immediate access to the proceeds by writing a draft for all or part of the amount of the death benefit proceeds. The Company will retain the funds until a draft is presented for payment in its general account. The interest rate credited to amounts on these accounts for 2014 has been a constant 0.25%. The institution that administers the accounts may charge a fee for insufficient funds or stopped drafts, but the Company does not charge a fee for the “retained asset accounts”.

(2) Retained Assets Aging Schedule:

Aging Categories	In Force			
	As of 12/31/2014		As of 12/31/2013	
	Number	Balance	Number	Balance
a.Up to and including 12 Months	359	\$54,574,211	437	\$62,607,988
b. 13 to 24 Months	280	26,599,247	302	26,306,114
c. 25 to 36 Months	231	16,943,482	249	18,895,427
d. 37 to 48 Months	195	15,470,624	198	13,274,186
d. 49 to 60 Months	148	10,086,369	173	7,504,590
e. Over 60 Months	1,821	56,678,239	1,993	58,576,509
f. Total	3,034	\$180,352,172	3,352	\$187,164,814

(3) Retained Assets Year to Date Change:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
b) No./Balance of Retained Assets Accounts at the beginning of year	3,352	\$187,164,814	-	-
c) No./Balance of Retained Assets Accounts issued/added during the year	534	123,318,344	-	-
d) Investment earnings credited to Retained Assets Accounts during the year	NA	449,866	-	-
e) Fees and other charges assessed to Retained Assets Accounts during the year	NA	NA	-	-
f) No./Amount of Retained Assets Accounts Transferred to State Unclaimed Property funds during the year	4	38,125	-	-
g) No./Amount of Retained Assets Accounts closed/withdrawn during the year	848	130,542,727	-	-
h) Number/Balance of Retained Assets Accounts at the end of the year	3,034	\$180,352,172	-	-

22. EVENTS SUBSEQUENT

Subsequent events have been considered through February 20, 2015. The Company is not aware of any Type I Recognized or Type II Non-recognized events subsequent to the close of the books which would have a material adverse effect upon the financial condition of the Company.

Based on the amount of major medical premium written by the Company, the Affordable Care Act “ACA” will have no impact on the Company.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes() No(X)
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes() No(X)

NOTES TO FINANCIAL STATEMENTS

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for non-payment of premium or other similar credits? Yes() No(X)
- a) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$N/A
- b) What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$N/A
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes() No(X)

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate \$33,033.
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X) The amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0.

B. Uncollectible Reinsurance

NONE

C. Commutation of Ceded Reinsurance

NONE

D. Certified Reinsurer Downgraded or Status Subject to Revocation

NONE

24. RETROSPECTIVELY RATED CONTRACTS

NONE

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSE

NONE

26. INTERCOMPANY POOLING ARRANGEMENTS

NONE

27. STRUCTURED SETTLEMENTS

NONE

28. HEALTH CARE RECEIVABLES

NONE

NOTES TO FINANCIAL STATEMENTS

29. PARTICIPATING POLICIES

For the reporting year ended December 31, 2014, direct premiums under life and annuity participating policies were \$380.0 million or 3% of total direct life and annuity premiums and considerations. Direct premiums under health participating policies were \$57.6 million or 83% of total direct health premiums. AXA Equitable accrues a policyholder dividend liability equal to dividends anticipated to be paid over the following twelve months. AXA Equitable paid dividends of \$256.3 million to policyholders in 2014. Income is allocated to participating business based on procedures approved by NYSDFS, and in 2014 an additional \$25.6 million was allocated to the term participating business in the form of premium reductions.

30. PREMIUM DEFICIENCY RESERVES

NONE

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) AXA Equitable waives deduction of deferred fractional premiums upon death of the insured and for more recent issues, returns any portion of the final premium paid beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for substandard lives for policies as follows:

American Experience Table:

Substandard policies issued prior to January 1, 1910 are valued on the rated-up age basis. Policies issued after January 1, 1910 in classes P, Q and R, and those with semi-tropical extra premiums are valued on the Sesqui American Experience Table. Policies issued after January 1, 1910 in classes S, T and U, and those with tropical extra premiums, are valued on the Double American Experience Table. Substandard single premium policies issued on and after January 15, 1944 (2 1/2%) are valued on the rated-up age basis. Policies with permanent flat extra premiums are valued in the substandard class which has an equivalent letter rating. Reserves are based on the net level premium method of valuation.

1941 C.S.O. Table, Series 88 through 97:

Policies issued in classes B and C are valued on the 150% 1941 C.S.O. Table, those issued on classes D and E are valued on the 225% 1941 C.S.O. Table, and those issued in classes F and G are valued in the substandard class which has an equivalent letter rating. Reserves are based on the net level premium method of valuation.

1941 C.S.O. Table, Series 98 to Series 104 (Series 98 introduced 1957).

1958 C.S.O. Table, Series 104 to Series 126 (Series 104 introduced 1963).

1980 C.S.O. Table, Series 126 and later (Series 126 introduced 1985).

Policies issued subject to substandard extra premiums of any type are valued on the standard reserve basis plus a supplemental amount which recognizes the incidence of the excess mortality costs for each rating class. The supplemental reserves are based on the net level premium method of valuation.

Non-traditional policies issued subject to multiple table substandard extra premiums are valued on the substandard reserve basis which recognizes the non-level incidence of the excess mortality costs. For permanent or temporary flat extras, an extra reserve equal to one-half of the gross premium is held in addition to the reserve on the standard basis.

The total reserve held for any valuation group of substandard policies is not less than the corresponding standard reserve for that group.

- (3) At December 31, 2014, AXA Equitable had \$29,962,301,979 of insurance inforce for which the gross premiums are less than the net premiums according to the standard valuation set by the Insurance Department of the State of New York. Reserves to cover the above totaled \$488,093,478 net of reinsurance and are included in Exhibit 5, Miscellaneous Reserves.
- (4) The instructions for Page 7 are the formula by which Tabular Interest (Page 7, Line 4), Tabular cost (Page 7, Line 9) and Tabular less Actual Reserve Released (Page 7, Line 5) have been determined, except for Tabular Interest for certain variable and interest sensitive life reserves and for certain annuity reserves, which are derived from the basic data for the calculation of such reserves.
- (5) Tabular Interest on funds not involving life or disability contingencies (Page 7, Part B, Line 3) is determined primarily in two ways. For dividend and annuity deposit funds and guaranteed interest contract funding agreements, the tabular interest is the actual interest due per the terms of the underlying contracts. For supplementary contracts, tabular interest is the difference between the reserve of the current year including payments incurred less the reserve of the previous year including income and other increases.

NOTES TO FINANCIAL STATEMENTS

(6) The details for Other Increases (net) on Page 7 – Analysis of Increase in Reserves during the year, Line 7:

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in No Lapse Guarantee reserve	\$ 203,700,000	\$ -	\$ 203,700,000	\$ -	\$ -	\$ -	\$ -	\$ -
Change in deficiency reserves	7,700,000	-	7,700,000	-	-	-	-	-
Change in reinsurance ceded	(2,389,619,311)	-	(87,400,000)	(605,301,556)	-	-	-	(1,696,917,755)
Change in reinsurance assumed	(6,371,945)	-	(3,600,000)	(2,771,945)	-	-	-	-
Change in Additional Actuarial reserves	(421,366,484)	-	-	(116,391,155)	-	-	-	(304,975,329)
Change in substandard reserves	-	-	-	-	-	-	-	-
Change in excess CARVM/VACARVM over CV	2,827,514,521	-	-	744,184,967	-	-	-	2,083,329,554
Change in reserve for Group Pension contracts with negative funds or with positive funds but are less than STAT minimum reserve. Expenses deducted.	17,145,265	-	-	-	-	-	-	17,145,265
Strain	(3,015,373)	-	-	(1,048,391)	(1,966,982)	-	-	-
Other/Rounding	446,739	-	446,739	-	-	-	-	-
Total	\$ 236,133,412	\$ -	\$ 120,846,739	\$ 18,671,920	\$ (1,966,982)	\$ -	\$ -	\$ 98,581,735

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

	General	Separate Account	Separate Account	Total	% of Total
	Accounts	with Guarantees	Nonguaranteed		
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$ 31,868,756	\$ 4,936,535,983	\$ 0	\$ 4,968,404,739	3.7%
(2) At book value less current surrender charge of 5% or more	1,780,433,648	0	0	1,780,433,648	1.3%
(3) At fair value	0	0	97,057,045,173	97,057,045,173	72.5%
(4) Total with adjustment or at fair value (total of 1 through 3)	1,812,302,404	4,936,535,983	97,057,045,173	103,805,883,560	77.5%
(5) At book value without adjustment (minimal or no charge or adjustment)	25,021,362,123	330,398,550	0	25,351,760,673	19.0%
B. Not subject to discretionary withdrawal	3,178,478,824	1,356,345,330	92,883,636	4,627,707,790	3.5%
C. Total (gross: direct + assumed)	\$ 30,012,143,351	\$ 6,623,279,863	\$ 97,149,928,809	\$ 133,785,352,023	100.0%
D. Reinsurance ceded	9,443,501,196	0	0	9,443,501,196	
E. Total (net)* (C) - (D)	\$ 20,568,642,155	\$ 6,623,279,863	\$ 97,149,928,809	\$ 124,341,850,827	
*Reconciliation of total annuity actuarial reserves and deposit funds liabilities.					

F. Life and Accident & Health Annual Statement	Total
(1) Exhibit 5, Annuities, Total (net)	\$ 18,811,187,079
(2) Exhibit 5, Supplementary Contracts With Life Contingencies, Total (net)	477,102,193
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,280,352,883
(4) Subtotal.....	\$ 20,568,642,155
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 103,741,170,681
(6) Exhibit 3, Line 0399999, Column 2	31,215,393
(7) Policy holder dividend and coupon accumulations.....	0
(8) Policy holder premiums.....	0
(9) Guaranteed interest contracts.....	0
(10) Other contract deposit funds.....	822,598
(11) Subtotal	\$ 103,773,208,672
(12) Combined Total	\$ 124,341,850,827

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

	Gross of Loading	Net of Loading
Ordinary New Business	6,913,404	4,864,409
Ordinary Renewal	228,136,354	232,309,870
Group Life		-
Group Annuity	(26,830,919)	(26,830,919)
	208,218,839	210,343,361

NOTES TO FINANCIAL STATEMENTS

34. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes Separate Accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, The Company reported assets and liabilities from the following product lines/transactions into a Separate Account:
- Variable Life
 - Variable Annuity
 - Modified Guaranteed Annuity

In accordance with the domiciliary state procedures approving items within the Separate Account, the Separate Account classification of Variable Life, Variable Annuity, and Modified Guaranteed Annuity are supported by New York State Statute Section 4240.

- (2) In accordance with the products/transactions recorded within the Separate Account, some assets are considered legally insulated whereas others are not legally insulated from the General Account. (The legal insulation of the Separate Account assets prevents such assets from being generally available to satisfy claims resulting from the General Account.).

As of December 31, 2014 and 2013 the Company’s Separate Account statement included legally insulated assets of \$111,978,895,121 and \$109,798,505,547, respectively. The assets legally insulated and non-insulated from the General Account as of December 31, 2014 are attributed to the following products/transactions:

1	2	3	
Product/Transaction	Legally Insulated Assets	Separate Accounts Assets (Not Legally Insulated)	Total
Modified Guaranteed Annuity	\$ 394,720,002	\$ -	\$ 394,720,002
Variable Annuity	\$ 100,987,529,872	\$ 4,799,874,402	\$ 105,787,404,274
Variable Life	\$ 10,596,645,247	\$ 107,247,757	\$ 10,703,893,004
Total	\$ 111,978,895,121	\$ 4,907,122,159	\$ 116,886,017,280

- (3) In accordance with the products/transaction recorded within the Separate Account, some Separate Account liabilities are guaranteed by the General Account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the General Account.).

As of December 31, 2014, the General Account of the Company had a maximum guarantee for Separate Account liabilities of \$6,565,977,466. Some of the Separate Account products we offer with guarantees from the General Account do not have explicit charges broken out from other M & E charges. For products with explicit charges for guarantees from the General Account, the Separate Account has paid risk charges as follows:

a.	2014	<u>\$ 575,854,862</u>
b.	2013	<u>\$ 505,685,387</u>
c.	2012	<u>\$ 445,585,819</u>
d.	2011	<u>\$ 396,726,873</u>
e.	2010	<u>\$ 352,238,280</u>

As of December 31, 2014, the General Account of the Company paid \$162,772,452 toward separate account guarantees. The total separate guarantees paid by the general account for the preceding four years ending December 31, 2013, 2012, 2011 and 2010 was \$188,996,962, \$179,766,730, \$136,372,74 and \$137,158,056 respectively.

- (4) None of the Company’s Separate Accounts engage in securities lending transactions.

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Account Business

The Company has established various Separate Accounts as unit investment trusts registered with the Securities and Exchange Commission under the Investment Company Act of 1940. The assets in each of these Separate Accounts are invested in shares of designated portfolios of various insurance trusts (the "Trusts"). Investments made in shares of the Trusts are valued at the net asset value per share of the respective portfolios. The net asset value is determined by the Trusts using the market or fair value of the underlying assets of the portfolios.

The Company also maintains various Separate Accounts to support pension programs for single and pooled institutional clients. The net asset value is determined by using the net fair value of the underlying assets of the Separate Account portfolios. Additionally there are certain separate asset accounts carried at amortized costs, which support our index options on variable products and other retirement programs.

	Indexed	Nonindexed Guar Less than/equal to 4%	Nonindexed Guar More than 4%	Nonguaranteed Separate Account	Total
(1) Premiums, considerations or deposits for year ended 12/31/14	\$ -	\$ 29,707,527	\$ 60,119,600	\$ 8,913,996,212	\$ 9,003,823,339
RESERVES AT 12/31/14:					
(2) For accounts with assets at:					
a. Market value	\$ 4,518,276,894	\$ 1,753,730,730	\$ 20,873,689	\$ 107,277,827,977	\$ 113,570,709,290
b. Amortized cost	\$ 70,078,617	\$ 330,398,550	\$ -	\$ -	\$ 400,477,167
c. Total reserves	\$ 4,588,355,511	\$ 2,084,129,280	\$ 20,873,689	\$ 107,277,827,977	\$ 113,971,186,457
(3) By Withdrawal Characteristics:					
a. Subject to Discretionary Withdrawal:	\$ -	\$ -	\$ -	\$ -	\$ -
b. With MV adjustment	\$ 4,588,355,511	\$ 397,385,400	\$ 20,873,689	\$ -	\$ 5,006,614,600
c. At Book Value without MV adj & with current Surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
d. At Market value	\$ -	\$ -	\$ -	\$ 107,184,944,341	\$ 107,184,944,341
e. At Book Value without MV adj & with current Surrender charge less than of 5%	\$ -	\$ 330,398,550	\$ -	\$ -	\$ 330,398,550
f. Subtotal	\$ 4,588,355,511	\$ 727,783,950	\$ 20,873,689	\$ 107,184,944,341	\$ 112,521,957,491
g. Not Subject to Discretionary Withdrawal	\$ -	\$ 1,356,345,330	\$ -	\$ 92,883,636	\$ 1,449,228,966
h. Total	\$ 4,588,355,511	\$ 2,084,129,280	\$ 20,873,689	\$ 107,277,827,977	\$ 113,971,186,457
(4) Reserves for Asset Default Risk in lieu of AVR*	NA	NA	NA	NA	NA

*Reserves for Asset Default Risk in lieu of AVR is part of General Account AVR and not distinguishable.

C. Reconciliation of Net Transfers To (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 9,005,465,019
b. Transfers from Separate Accounts (Page 4, Line 10)	10,638,240,159
c. Net transfers to(from) Separate Accounts (a)-(b)	\$ (1,632,775,140)
2. Reconciling Adjustments	0
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement ((1c)+(2)=Page 4, Line 26)	\$ (1,632,775,140)

35. LOSS/CLAIM ADJUSTMENT EXPENSE

NONE

PART 1 - COMMON INTERROGATORIES - GENERAL

- | 1
Name of Entity | 2
NAIC Co. Code | 3
State of Domicile |
|---------------------|--------------------|------------------------|
| | | |

- | | | |
|---|---|-----------------------------|
| Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? | Yes ☒ | No ☐ |
|---|---|-----------------------------|

- | | |
|-------------|----------------|
| 1 | 2 |
| Nationality | Type of Entity |
| French | Corporation |

-

AXA EQUITABLE LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
AllianceBernstein Corporation	New York, NY				Yes
AllianceBernstein Global Derivatives Corporation	New York, NY				Yes
AllianceBernstein Holding LP	New York, NY				Yes
AllianceBernstein Investments Inc.	New York, NY				Yes
AllianceBernstein LP	New York, NY				Yes
AXA Advisors, LLC	New York, NY				Yes
AXA Equitable Funds Management Group, LLC	New York, NY				Yes
AXA Distributors, LLC	New York, NY				Yes
AXA Investment Managers Inc.	Greenwich, CT				Yes
AXA Real Estate Investment Managers US, LLC	New York, NY				Yes
AXA Rosenberg Investment Management, LLC	Orinda, CA				Yes
Sanford C. Bernstein & Co., LLC	New York, NY				Yes
W.P. Stewart & Co., LLC	New York, NY				Yes
W.P. Stewart Asset Management Ltd.	New York, NY				Yes
AllianceBernstein Private Credit Investors LLC	New York, NY				Yes

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers,LLP 1177 Avenue of the Americas New York, New York 10036

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the answer to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Keith Elliott Floman, Managing Director, Chief Actuary and Appointed Actuary, AXA Equitable Life Insurance Company
525 Washington Blvd., Jersey City, NJ 07310 34th Floor

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company

E-Walk Investors, LLC

12.12

Number of parcels involved

.....22

12.13

Total book/adjusted carrying value

\$.....102,040,650

12.2

If yes, provide explanation.

The Company holds a joint venture investment in real estate partnership listed in Schedule BA.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

PART 1 - COMMON INTERROGATORIES - INVESTMENT

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [X]

No [] N/A []

If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year:

\$.....0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017
BNY Mellon Liquidity Direct	One Wall Street, New York, NY 10286
Citibank, N.A	388 Grenwich Street, New York, NY 10013

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [X] No []

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
	BNY Mellon Liquidity Direct	02/19/2014	To execute Money Market Fund purchases and sales

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
902	AXA Real Estate Investment Managers US	850 Third Avenue, Suite 13F, New York, NY 10022
902	Aegon USA Realty Advisors	4333 Morris Road NE Cedar Rapids, IA 52499
902	Albion Investors, LLC	1345 Avenue of the Americas New York, NY 10105
902	AllianceBernstein, LP	1345 Avenue of the Americas New York, NY 10105
902	Quadrant Real Estate Advisors	200 Deerfield Pt 12735 Morris Rd Suite 100 Alpharetta, GA 30004
902	AXA Investment Managers, Inc.	One Fawcwtl Place Greenwich, CT 06830

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
		0
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation
		0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	31,855,185,494	.34,160,994,331	2,305,808,837
30.2 Preferred stocks.....	405,242,636	440,334,208	35,091,572
30.3 Totals.....	32,260,428,130	.34,601,328,539	2,340,900,409

30.4 Describe the sources or methods utilized in determining the fair values:

For publicly traded securities, market prices were generally obtained from an independent pricing source. For the direct placements, future cash discounted using a weighted average rate from yield matrix based on quality and maturity distribution. In cases where quoted market prices are not available, fair values are measured using present value or other valuation techniques. The fair value determinations are made at a specific point in time, based on available market information and judgements about the financial instruments.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D. The Pricing Group will periodically review and maintain FAS related input Levels based on an established framework and company policy. Securities that fall in the Level 3 category will be reviewed and tested in accordance with the FAS 157 Testing Policy. The testing consists of observing securities that are mapped to similar structured securities and comparing values. This process is subject to the oversight of the Valuation Committee.

PART 1 - COMMON INTERROGATORIES - INVESTMENT

- 32.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []
- 32.2

If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

- 33.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$.....517,911

- 33.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A M BEST COMPANY INC	168,600
FITCH RATINGS INC	129,500
STANDARD & POOR'S LLC	147,242

- 34.1

Amount of payments for legal expenses, if any?

\$.....20,984,438

- 34.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
MILBANK TWEED HADLEY & MCCLOY LLP	7,187,526

- 35.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....1,516,467

- 35.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	1,067,134

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☐ No ☒
- 1.2

If yes, indicate premium earned on U.S. business only

\$.....0
- 1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0
- 1.31

Reason for excluding

- 1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0
- 1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0
- 1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....0

1.65

Total incurred claims

\$.....0

1.66

Number of covered lives

.....0
- 1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

\$.....0

1.76

Number of covered lives

.....0

2. Health test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator.....	27,329,612	30,653,978
2.2 Premium Denominator.....	12,108,168,336	11,934,585,182
2.3 Premium Ratio (2.1/2.2).....	0.2	0.3
2.4 Reserve Numerator.....	71,456,700	74,398,251
2.5 Reserve Denominator.....	38,319,617,802	37,431,050,456
2.6 Reserve Ratio (2.4/2.5).....	0.2	0.2

- 3.1

Does this reporting entity have Separate Accounts?

Yes ☒ No ☐
- 3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes ☒ No ☐ N/A ☐
- 3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$.....0
- 3.4

State the authority under which Separate Accounts are maintained:

"New York Insurance Law - Section 4240"

- 3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes ☒ No ☐
- 3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes ☐ No ☒
- 3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

\$.....0

- 4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes ☒ No ☐
- 4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....119,700,000

4.22

Received

\$.....470,051,039
- 5.1

Does the reporting entity write any guaranteed interest contracts?

Yes ☐ No ☒
- 5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

\$.....0

5.22

Page 4, Line 1

\$.....0

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....2,607,656,315
7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....6,857,500,000

7.12

Stock

\$.....234,000,000

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 8.1

Does the company reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [X] No []
- 8.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [X] No []
- 8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	0	(1,549)
8.32 Paid claims.....	0	309,921
8.33 Claim liability and reserve (beginning of year).....	0	6,460,234
8.34 Claim liability and reserve (end of year).....	0	6,244,710
8.35 Incurred claims.....	0	94,396

- 8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 < \$25,000.....	(1,549)	0
8.42 \$25,000 – 99,999.....	0	0
8.43 \$100,000 – 249,999.....	0	0
8.44 \$250,000 – 999,999.....	0	0
8.45 \$1,000,000 or more.....	0	6,244,710

- 8.5

What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

\$.....(1,549)

- 9.1

Does the company have variable annuities with guaranteed benefits?

Yes [X] No []
- 9.2

If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Ratchet	None			1,277,722,627	2,109,136	Exhibit 5 Annuities	0.237	499,318
Ratchet	Rollup			2,059,626,168	103,859,293	Exhibit 5 Annuities	0.807	83,862,557
Ratchet	Rollup/Ratchet			5,366,995,819	616,051,028	Exhibit 5 Annuities	0.895	551,317,865
Rollup	None			882,275,499	59,478,639	Exhibit 5 Annuities	0.332	19,750,059
Rollup	Rollup			2,167,969,169	643,676,288	Exhibit 5 Annuities	0.727	467,769,024
Rollup	Rollup/Ratchet			943,946,248	64,364,720	Exhibit 5 Annuities	0.572	36,839,213
Rollup/Ratchet	None			2,886,972,094	387,054,540	Exhibit 5 Annuities	0.828	320,490,278
Rollup/Ratchet	Rollup			3,148,579,258	354	Exhibit 5 Annuities	0	0
Rollup/Ratchet	Rollup/Ratchet			30,890,041,153	7,409,717,030	Exhibit 5 Annuities	0.916	6,785,590,662
ROP	None			32,894,322,266	15,193,044	Exhibit 5 Annuities	0	0
ROP	Rollup			5,333,053,168	85,749	Exhibit 5 Annuities	0	0
ROP	Ratchet			2,424,522	0	Exhibit 5 Annuities	0	0
ROP	Rollup/Ratchet			12,835,874,449	1,210,444,541	Exhibit 5 Annuities	0.918	1,111,697,730
Ratchet	Other			125,887,387	667,360	Exhibit 5 Annuities	0	0
Rollup/Ratchet	Other			310,948,966	12,102,105	Exhibit 5 Annuities	0	0
ROP	Other			814,524,679	11,698,401	Exhibit 5 Annuities	0	0

10.

For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 10.1

Amount of loss reserves established by these annuities during the current year?

\$.....0
- 10.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$ 0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

11.1 Do you act as a custodian for health savings account?

Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0

11.3 Do you act as an administrator for health savings accounts?

Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [] No [X] N/A []

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
	00000		0	0	0	0

13. Provide the following for Individual Ordinary Life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written.....

\$.....2,398,798,410

13.2 Total incurred claims

\$.....1,810,395,864

13.3 Number of covered lives

.....5,334,567

*Ordinary Life Insurance Includes:
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

AXA EQUITABLE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	209,842,043	203,431,416	208,168,544	209,975,237	209,740,054
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	233,478,366	243,802,501	235,061,555	220,410,465	204,772,254
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	872,011	859,042	873,707	942,117	999,040
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	444,192,420	448,092,959	444,103,806	431,327,819	415,511,348
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	4,778,146	5,614,192	9,676,592	12,025,153	8,863,634
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	15,886,395	22,030,560	26,890,944	28,374,926	36,367,005
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	20,664,541	27,644,752	36,567,536	40,400,079	45,230,639
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	2,230,846,635	2,312,344,622	2,536,943,816	2,484,335,430	2,521,043,755
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	7,518,328,855	7,189,663,224	5,665,455,670	3,558,036,562	2,721,823,527
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	2,326,862,579	2,396,848,858	3,244,325,085	4,268,468,485	4,387,931,645
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	32,130,267	35,728,478	40,788,110	43,786,404	47,916,106
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	12,108,168,336	11,934,585,182	11,487,512,681	10,354,626,881	9,678,715,033
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	49,055,784,468	44,854,865,278	47,846,141,854	46,713,809,075	42,768,334,131
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	44,084,590,805	41,220,798,339	43,275,261,388	42,186,305,006	39,038,561,727
23. Aggregate life reserves (Page 3, Line 1).....	40,168,193,722	39,627,904,338	40,494,104,997	39,404,483,965	36,684,309,957
24. Aggregate A&H reserves (Page 3, Line 2).....	616,892,159	554,791,414	554,401,360	488,898,485	439,486,635
25. Deposit-type contract funds (Page 3, Line 3).....	1,280,352,884	812,404,293	837,917,424	863,866,183	882,856,405
26. Asset valuation reserve (Page 3, Line 24.01).....	623,367,642	534,586,910	488,763,257	220,435,822	430,562,526
27. Capital (Page 3, Lines 29 & 30).....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37).....	5,167,513,304	3,822,970,177	4,686,893,814	4,622,316,095	3,798,785,244
Cash Flow (Page 5)					
29. Net Cash from operations (Line 11).....	1,914,292,791	2,328,029,750	2,085,133,672	2,701,587,886	2,396,879,063
Risk-Based Capital Analysis					
30. Total adjusted capital.....	5,917,792,122	4,491,261,166	5,308,354,611	4,991,341,017	4,396,195,520
31. Authorized control level risk-based capital.....	527,308,212	494,540,912	504,731,400	500,062,284	541,355,550
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	65.7	67.1	67.5	67.8	69.5
33. Stocks (Lines 2.1 and 2.2).....	3.2	2.8	2.4	1.4	3.5
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	14.7	14.3	12.0	10.6	9.9
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5).....	3.2	2.6	4.6	4.9	2.8
37. Contract loans (Line 6).....	7.3	8.1	7.8	8.0	8.9
38. Derivatives (Line 7).....	2.4	1.3	2.4	3.6	1.2
39. Other invested assets (Line 8).....	3.3	3.8	3.3	3.6	3.9
40. Receivables for securities (Line 9).....	0.1	0.0	0.0	0.1	0.1
41. Securities lending reinvested collateral assets (Line 10).....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11).....	0.1	0.1	0.0	0.0	0.2
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

AXA EQUITABLE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	1,205,084,073	1,205,839,606	1,150,000,000	1,150,000,000	1,150,000,000
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	1,043,960,737	775,382,131	706,947,512	339,102,264	1,083,111,164
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate	382,424,242	382,213,093	386,725,036	390,896,581	394,753,408
49. All other affiliated.....	152,890,856	98,145,428	104,470,050	64,788,264	41,724,149
50. Total of above Lines 44 to 49.....	2,784,359,908	2,461,580,258	2,348,142,598	1,944,787,109	2,669,588,721
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	241,929,225	469,192,062	466,978,842	510,345,535	760,880,416
53. Total admitted assets (Page 2, Line 28, Col. 3).....	165,941,801,748	158,657,785,355	144,827,240,049	134,495,628,090	135,726,109,289
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	2,670,980,276	2,772,722,610	2,466,099,381	2,617,985,970	2,441,100,591
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	273,372,736	(2,013,507,454)	14,304,849	604,397,130	(1,103,862,215)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	797,987,475	10,050,766	(204,991,172)	148,592,634	188,611,361
57. Total of above Lines 54, 55 and 56.....	3,742,340,487	769,265,922	2,275,413,058	3,370,975,734	1,525,849,737
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	13,733,622,585	13,322,546,671	10,756,716,108	10,604,744,426	10,257,763,119
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	63,454,007	63,796,603	62,253,984	47,405,179	70,119,805
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	565,147,861	387,533,684	600,348,993	748,717,564	535,617,997
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	62,100,744	390,054	65,502,875	49,411,850	(25,196,017)
62. Dividends to policyholders (Line 30, Col 1).....	242,768,791	265,430,820	259,299,796	290,155,984	321,231,392
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	15.2	16.2	16.0	17.8	17.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.5	5.7	5.9	6.1	6.0
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	385.7	178.5	306.8	216.2	93.9
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	51.1	49.1	41.1	34.4	33.8
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	1,163,909	1,498,177	1,507,809	2,007,529	2,578,576
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	1,054,942	1,227,408	1,556,277	1,848,045	2,096,917
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	346,009,408	353,959,814	354,594,304	372,712,019	370,119,687
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	328,426,421	334,985,339	343,044,865	337,474,867	345,216,507
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	(101,012,663)	72,483,049	32,534,460	177,427,004	318,765,761
74. Ordinary - individual annuities (Col. 4).....	269,642,646	276,783,276	(105,587,574)	(137,804,818)	36,034,779
75. Ordinary - supplementary contracts (Col. 5).....	9,940,239	7,977,210	9,982,210	16,030,044	17,695,648
76. Credit life (Col. 6).....	0	0	0	0	0
77. Group life (Col. 7).....	(16,201)	3,033	95,593	(5,432)	(132,830)
78. Group annuities (Col. 8).....	1,370,847,203	1,843,546,011	761,229,613	420,186,204	259,036,662
79. A&H - group (Col. 9).....	(287)	0	4,946	0	927
80. A&H - credit (Col. 10).....	0	0	0	0	0
81. A&H - other (Col. 11).....	(161,675,158)	(219,890,576)	(113,275,526)	(114,877,828)	(39,863,338)
82. Aggregate of all other lines of business (Col. 12).....	2,742,176	4,142,981	3,069,542	1,711,074	1,923,552
83. Total (Col. 1).....	1,390,467,955	1,985,044,984	588,053,264	362,666,248	593,461,161

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	Total Amount of Insurance (a)
								7	8		
								Policies	Certificates		
1.	In force end of prior year.....	0	0	5,467,415	447,233,917	0	0	39	14,754	859,042	448,092,959
2.	Issued during year.....	0	0	23,848	20,664,541	0	0	0	0	0	20,664,541
3.	Reinsurance assumed.....	0	0	196,447	1,986,681	0	0	0	0	0	1,986,681
4.	Revived during year.....	0	0	5,098	849,530	0	0	0	0	0	849,530
5.	Increased during year (net).....	0	0	10,821	2,393,682	0	0	0	0	12,969	2,406,651
6.	Subtotals, Lines 2 to 5.....	0	0	236,214	25,894,434	0	0	0	0	12,969	25,907,403
7.	Additions by dividends during year.....	XXX	0	XXX	206,565	XXX	0	XXX	XXX	0	206,565
8.	Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8).....	0	0	5,703,629	473,334,916	0	0	39	14,754	872,011	474,206,927
Deductions during year:											
10.	Death.....	0	0	25,548	1,899,614	0	0	XXX	0	0	1,899,614
11.	Maturity.....	0	0	628	4,640	0	0	XXX	0	0	4,640
12.	Disability.....	0	0	0	-	0	0	XXX	0	0	0
13.	Expiry.....	0	0	4,559	322,937	0	0	0	0	0	322,937
14.	Surrender.....	0	0	30,571	7,761,297	0	0	0	0	0	7,761,297
15.	Lapse.....	0	0	296,251	16,631,172	0	0	0	0	0	16,631,172
16.	Conversion.....	0	0	1,705	1,283,079	0	0	XXX	XXX	XXX	1,283,079
17.	Decreased (net).....	0	0	4,970	2,111,768	0	0	9	963	0	2,111,768
18.	Reinsurance.....	0	0	0	0	0	0	0	0	0	0
19.	Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20.	Totals (Lines 10 to 19).....	0	0	364,232	30,014,507	0	0	9	963	0	30,014,507
21.	In force end of year (Line 9 minus Line 20).....	0	0	5,339,397	443,320,409	0	0	30	13,791	872,011	444,192,420
22.	Reinsurance ceded end of year.....	XXX	0	XXX	87,176,712	XXX	0	XXX	XXX	2,163	87,178,875
23.	Line 21 minus Line 22.....	XXX	0	XXX	356,143,697	XXX	(b).....0	XXX	XXX	869,848	357,013,545

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	.XXX.....	0	.XXX.....	3,452,647
25. Other paid-up insurance.....	0	0	218,716	5,576,853
26. Debit ordinary insurance.....	.XXX.....	.XXX.....	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	0	0	296	883
28. Term policies-other.....	16,575	15,869,902	4,141,572	229,829,569
29. Other term insurance-decreasing.....	.XXX.....	0	.XXX.....	4,266
30. Other term insurance.....	.XXX.....	16,493	.XXX.....	2,027,307
31. Totals (Lines 27 to 30).....	16,575	15,886,395	4,141,868	231,862,025
Reconciliation to Lines 2 and 21:				
32. Term additions.....	.XXX.....	0	.XXX.....	54,075
33. Totals, extended term insurance.....	.XXX.....	.XXX.....	52,302	1,562,266
34. Totals, whole life and endowment.....	7,273	4,778,146	1,145,227	209,842,043
35. Totals (Lines 31 to 34).....	23,848	20,664,541	5,339,397	443,320,409

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	0	0
37. Ordinary.....	20,664,541	0	391,945,039	51,375,370
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	0	0	0	872,011
40. Totals (Lines 36 to 39).....	20,664,541	0	391,945,039	52,247,381

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	.XXX.....	0	.XXX.....	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX.....	0	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21.....	0	0	0	0
45. Group Permanent Insurance included in Line 21.....	0	0	711	2,163

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	2,540,198
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Approximate average death benefit during period.
47.2 Approximate average death benefit for spouse and children during spouse's coverage.

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	0	0	175,503	20,469,494	0	0	12	368
49. Disability Income.....	0	0	3	9	0	0	0	0
50. Extended Benefits.....	0	0	XXX.....	XXX.....	0	0	0	0
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(b).....0	175,506	(b).....20,469,503	0	(b).....0	12	(b).....368

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	14,457	8,957	2,540	9
2. Issued during year.....	213	1,093	43	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	14,670	10,050	2,583	9
Deductions during year:				
6. Decreased (net).....	1,089	1,825	225	0
7. Reinsurance ceded.....	0	0	1,399	9
8. Totals (Lines 6 and 7).....	1,089	1,825	1,624	9
9. In force end of year.....	13,581	8,225	959	0
10. Amount on deposit.....	0	(a) 207,761,715	0	(a) 0
11. Income now payable.....	13,572	3,793	959	0
12. Amount of income payable.....	(a) 59,288,404	(a) 32,368,528	(a) 9,813,584	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	5,180	749,311	43,172	1,157,655
2. Issued during year.....	63	87,302	1,011	45,489
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	5,243	836,613	44,183	1,203,144
Deductions during year:				
6. Decreased (net).....	294	38,647	2,186	93,040
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	294	38,647	2,186	93,040
9. In force end of year.....	4,949	797,966	41,997	1,110,104
Income now payable:				
10. Amount of income payable.....	(a) 55,485,774	XXX	XXX	(a) 313,490,897
Deferred fully paid:				
11. Account balance.....	XXX	(a) 48,649,307,690	XXX	(a) 71,454,026,396
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 51,373,442	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	47,635	79,283,490
2. Issued during year.....	0	0	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	47,635	XXX
Deductions during year:						
6. Conversions.....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	0	XXX	0	XXX	4,509	XXX
8. Reinsurance ceded.....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	4,509	XXX
10. In force end of year.....	0	(a) 0	0	(a) 0	43,126	(a) 72,135,361

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	0	0
2. Issued during year.....	4	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	0	0
5. Total (Lines 1 to 4).....	4	0
Deductions during year:		
6. Decreased (net).....	3	0
7. Reinsurance ceded.....	0	0
8. Totals (Lines 6 and 7).....	3	0
9. In force end of year.....	1	0
10. Amount of account balance.....	(a) 500,103,889	(a) 406,422,176

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

AXA EQUITABLE LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	92,824,494
2. Current year's realized pre-tax capital gains/(losses) of \$.....39,236,390 transferred into the reserve net of taxes of \$.....13,732,736.....	25,503,653
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	118,328,147
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	33,186,081
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	85,142,066

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2014.....	24,684,449	8,501,631	0	33,186,081
2. 2015.....	18,025,222	4,816,142	0	22,841,364
3. 2016.....	13,952,375	3,063,097	0	17,015,473
4. 2017.....	10,779,653	2,504,798	0	13,284,451
5. 2018.....	7,917,811	1,937,221	0	9,855,032
6. 2019.....	5,239,490	1,326,966	0	6,566,456
7. 2020.....	3,574,611	927,677	0	4,502,288
8. 2021.....	2,922,817	744,758	0	3,667,575
9. 2022.....	2,209,560	545,395	0	2,754,955
10. 2023.....	1,410,022	347,723	0	1,757,745
11. 2024.....	827,589	134,452	0	962,040
12. 2025.....	493,384	25,296	0	518,681
13. 2026.....	271,584	25,996	0	297,580
14. 2027.....	202,197	26,700	0	228,898
15. 2028.....	323,129	29,053	0	352,182
16. 2029.....	439,050	28,886	0	467,936
17. 2030.....	565,817	31,332	0	597,149
18. 2031.....	630,006	32,181	0	662,188
19. 2032.....	654,391	34,716	0	689,107
20. 2033.....	634,320	35,571	0	669,890
21. 2034.....	707,556	38,105	0	745,661
22. 2035.....	631,351	39,764	0	671,115
23. 2036.....	246,449	41,382	0	287,832
24. 2037.....	(236,515)	42,996	0	(193,519)
25. 2038.....	(648,845)	46,288	0	(602,557)
26. 2039.....	(1,032,675)	47,896	0	(984,778)
27. 2040.....	(1,079,111)	44,502	0	(1,034,609)
28. 2041.....	(814,422)	35,266	0	(779,156)
29. 2042.....	(540,613)	26,030	0	(514,584)
30. 2043.....	(166,159)	16,793	0	(149,366)
31. 2044 and Later.....	0	5,038	0	5,038
32. Total (Lines 1 to 31).....	92,824,494	25,503,653	0	118,328,147

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	97,870,647	61,864,799	159,735,446	127,320,251	247,531,213	374,851,465	534,586,910
2. Realized capital gains/(losses) net of taxes - General Account.....	(58,654,301)	(7,688,552)	(66,342,853)	(1,850,197)	(3,400,909)	(5,251,105)	(71,593,958)
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....	(4,913)	0	(4,913)	0	0	0	(4,913)
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....	64,835,842	5,735,631	70,571,473	167,272,765	81,737,544	249,010,309	319,581,782
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....	458,282	0	458,282	0	0	0	458,282
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....	0	0	0	0	0	0	0
7. Basic contribution.....	45,455,499	15,877,822	61,333,322	0	29,779	29,779	61,363,101
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	149,961,057	75,789,700	225,750,757	292,742,820	325,897,627	618,640,447	844,391,204
9. Maximum reserve.....	231,122,817	69,095,734	300,218,552	167,516,105	232,189,050	399,705,155	699,923,707
10. Reserve objective.....	162,142,352	53,167,057	215,309,409	167,423,122	232,143,582	399,566,704	614,876,112
11. 20% of (Line 10 minus Line 8).....	2,436,259	(4,524,529)	(2,088,270)	(25,063,940)	(18,750,809)	(43,814,749)	(45,903,018)
12. Balance before transfers (Lines 8 + 11).....	152,397,316	71,265,171	223,662,487	267,678,880	307,146,818	574,825,699	798,488,186
13. Transfers.....	2,169,437	(2,169,437)	0	0	0	0	0
14. Voluntary contribution.....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero.....	0	0	0	(100,162,776)	(74,957,768)	(175,120,544)	(175,120,544)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	154,566,753	69,095,734	223,662,487	167,516,105	232,189,050	399,705,155	623,367,642

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1		Exempt obligations	6,648,973,948	XXX	XXX	6,648,973,948	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality	12,599,952,982	XXX	XXX	12,599,952,982	0.0004	5,039,981	0.0023	28,979,892	0.0030	37,799,859
3	2	High quality	10,100,839,163	XXX	XXX	10,100,839,163	0.0019	19,191,594	0.0058	58,584,867	0.0090	90,907,552
4	3	Medium quality	919,882,923	XXX	XXX	919,882,923	0.0093	8,554,911	0.0230	21,157,307	0.0340	31,276,019
5	4	Low quality	170,457,031	XXX	XXX	170,457,031	0.0213	3,630,735	0.0530	9,034,223	0.0750	12,784,277
6	5	Lower quality	93,955,669	XXX	XXX	93,955,669	0.0432	4,058,885	0.1100	10,335,124	0.1700	15,972,464
7	6	In or near default	68,289,649	XXX	XXX	68,289,649	0.0000	0	0.2000	13,657,930	0.2000	13,657,930
8		Total unrated multi-class securities acquired by conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total bonds (sum of Lines 1 through 8)	30,602,351,364	XXX	XXX	30,602,351,364	XXX	40,476,106	XXX	141,749,342	XXX	202,398,101
PREFERRED STOCKS												
10	1	Highest quality	44,980,000	XXX	XXX	44,980,000	0.0004	17,992	0.0023	103,454	0.0030	134,940
11	2	High quality	353,002,877	XXX	XXX	353,002,877	0.0019	670,705	0.0058	2,047,417	0.0090	3,177,026
12	3	Medium quality	7,259,760	XXX	XXX	7,259,760	0.0093	67,516	0.0230	166,974	0.0340	246,832
13	4	Low quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16)	405,242,636	XXX	XXX	405,242,636	XXX	756,213	XXX	2,317,845	XXX	3,558,798
SHORT-TERM BONDS												
18		Exempt obligations	19,373,845	XXX	XXX	19,373,845	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality	1,233,460,282	XXX	XXX	1,233,460,282	0.0004	493,384	0.0023	2,836,959	0.0030	3,700,381
20	2	High quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21	3	Medium quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25		Total short-term bonds (sum of Lines 18 thru 24)	1,252,834,127	XXX	XXX	1,252,834,127	XXX	493,384	XXX	2,836,959	XXX	3,700,381
DERIVATIVE INSTRUMENTS												
26		Exchange traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest quality	1,134,337,182	XXX	XXX	1,134,337,182	0.0004	453,735	0.0023	2,608,976	0.0030	3,403,012
28	2	High quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total derivative instruments	1,134,337,182	XXX	XXX	1,134,337,182	XXX	453,735	XXX	2,608,976	XXX	3,403,012
34		Total (Lines 9 + 17 + 25 + 33)	33,394,765,310	XXX	XXX	33,394,765,310	XXX	42,179,439	XXX	149,513,121	XXX	213,060,292

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
31		MORTGAGE LOANS										
		In good standing:										
	35	Farm mortgages - CM1 - highest quality.....	1,856,907,536	0	XXX	1,856,907,536	0.0010	1,856,908	0.0050	9,284,538	0.0065	12,069,899
	36	Farm mortgages - CM2 - high quality.....	211,673,064	0	XXX	211,673,064	0.0035	740,856	0.0100	2,116,731	0.0130	2,751,750
	37	Farm mortgages - CM3 - medium quality.....	8,433,996	0	XXX	8,433,996	0.0060	50,604	0.0175	147,595	0.0225	189,765
	38	Farm mortgages - CM4 - low medium quality.....	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
	39	Farm mortgages - CM5 - low quality.....	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
	40	Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
	41	Residential mortgages-all other.....	0	0	XXX	0	0.0013	0	0.0030	0	0.0040	0
	42	Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
	43	Commercial mortgages-all other - CM1 - highest quality.....	1,916,286,275	0	XXX	1,916,286,275	0.0010	1,916,286	0.0050	9,581,431	0.0065	12,455,861
	44	Commercial mortgages-all other - CM2 - high quality.....	2,607,807,987	0	XXX	2,607,807,987	0.0035	9,127,328	0.0100	26,078,080	0.0130	33,901,504
	45	Commercial mortgages-all other - CM3 - medium quality.....	136,436,770	0	XXX	136,436,770	0.0060	818,621	0.0175	2,387,643	0.0225	3,069,827
	46	Commercial mortgages-all other - CM4 - low medium quality.....	28,518,000	0	XXX	28,518,000	0.0105	299,439	0.0300	855,540	0.0375	1,069,425
	47	Commercial mortgages-all other - CM5 - low quality.....	57,820,000	0	XXX	57,820,000	0.0160	925,120	0.0425	2,457,350	0.0550	3,180,100
		Overdue, not in process:										
	48	Farm mortgages.....	3,396,696	0	XXX	3,396,696	0.0420	142,661	0.0760	258,149	0.1200	407,604
	49	Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
	50	Residential mortgages-all other.....	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
	51	Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
	52	Commercial mortgages-all other.....	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In process of foreclosure:										
	53	Farm mortgages.....	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
	54	Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
	55	Residential mortgages-all other.....	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
	56	Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
	57	Commercial mortgages-all other.....	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
	58	Total Schedule B mortgages (sum of Lines 35 through 57).....	6,827,280,324	0	XXX	6,827,280,324	XXX	15,877,822	XXX	53,167,057	XXX	69,095,734
	59	Schedule DA mortgages.....	0	0	XXX	0	0.0030	0	0.0100	0	0.0130	0
	60	Total mortgage loans on real estate (Lines 58 + 59).....	6,827,280,324	0	XXX	6,827,280,324	XXX	15,877,822	XXX	53,167,057	XXX	69,095,734

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Design- ation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated public.....	1,164,138	XXX	XXX	1,164,138	0.0000	0	(a).....0.2000	232,828	(a).....0.2000	232,828
2		Unaffiliated private.....	10,030	XXX	XXX	10,030	0.0000	0	0.1600	1,605	0.1600	1,605
3		Federal Home Loan Bank.....	30,994,300	XXX	XXX	30,994,300	0.0000	0	0.0050	154,972	0.0080	247,954
4		Affiliated life with AVR.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations.....	0	0	0	0	XXX	0	XXX	0	XXX	0
6		Fixed income highest quality.....	0	0	0	0	XXX	0	XXX	0	XXX	0
7		Fixed income high quality.....	0	0	0	0	XXX	0	XXX	0	XXX	0
8		Fixed income medium quality.....	0	0	0	0	XXX	0	XXX	0	XXX	0
9		Fixed income low quality.....	0	0	0	0	XXX	0	XXX	0	XXX	0
10		Fixed income lower quality.....	0	0	0	0	XXX	0	XXX	0	XXX	0
11		Fixed income in or near default.....	0	0	0	0	XXX	0	XXX	0	XXX	0
12		Unaffiliated common stock public.....	0	0	0	0	0.0000	0	(a).....0.0000	0	(a).....0.0000	0
13		Unaffiliated common stock private.....	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14		Real estate.....	0	0	0	0	(b).....0.0000	0	(b).....0.0000	0	(b).....0.0000	0
15		Affiliated - certain other (see SVO Purposes and Procedures manual).....	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
16		Affiliated - all other.....	1,043,960,737	XXX	XXX	1,043,960,737	0.0000	0	0.1600	167,033,718	0.1600	167,033,718
17		Total common stock (sum of Lines 1 through 16).....	1,076,129,205	0	0	1,076,129,205	XXX	0	XXX	167,423,122	XXX	167,516,105
		REAL ESTATE										
18		Home office property (General Account only).....	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
19		Investment properties.....	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
20		Properties acquired in satisfaction of debt.....	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
21		Total real estate (sum of Lines 18 through 20).....	0	0	0	0	XXX	0	XXX	0	XXX	0
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality.....	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
24	2	High quality.....	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
25	3	Medium quality.....	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
26	4	Low quality.....	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
27	5	Lower quality.....	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
28	6	In or near default.....	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations
Equity and Other Invested Asset Component

Line Number	NAIC Design- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality.....	48,445,556	XXX	XXX	48,445,556	0.0004	19,378	0.0023	111,425	0.0030	145,337
31	2	High quality.....	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
32	3	Medium quality.....	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
33	4	Low quality.....	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
34	5	Lower quality.....	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
35	6	In or near default.....	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
36		Affiliated life with AVR.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	48,445,556	XXX	XXX	48,445,556	XXX	19,378	XXX	111,425	XXX	145,337
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality.....	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
39		Mortgages - CM2 - high quality.....	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
40		Mortgages - CM3 - medium quality.....	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
41		Mortgages - CM4 - low medium quality.....	0	0	XXX	0	0.0105	0	0.0300	0	0.0375	0
42		Mortgages - CM5 - low quality.....	0	0	XXX	0	0.0160	0	0.0425	0	0.0550	0
43		Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
44		Residential mortgages-all other.....	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
45		Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
		Overdue, Not in Process Affiliated:										
46		Farm mortgages.....	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
47		Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
48		Residential mortgages-all other.....	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
49		Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
50		Commercial mortgages-all other.....	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of foreclosure Affiliated:										
51		Farm mortgages.....	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
52		Residential mortgages-insured or guaranteed.....	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
53		Residential mortgages-all other.....	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
54		Commercial mortgages-insured or guaranteed.....	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
55		Commercial mortgages-all other.....	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
56		Total Affiliated (Sum of Lines 38 through 55).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants.....	0	0	XXX	0	(c).....0.0000	0	(c).....0.0000	0	(c).....0.0000	0
58		Unaffiliated - In Good Standing Defeased with Government Securities.....	0	0	XXX	0	0.0010	0	0.0050	0	0.0065	0
59		Unaffiliated - In Good Standing Primarily Senior.....	0	0	XXX	0	0.0035	0	0.0100	0	0.0130	0
60		Unaffiliated - In Good Standing All Other.....	0	0	XXX	0	0.0060	0	0.0175	0	0.0225	0
61		Unaffiliated - Overdue, Not in Process.....	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
62		Unaffiliated - In Process of Foreclosure.....	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
63		Total Unaffiliated (Sum of Lines 57 through 62).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64		Total with Mortgage Loan Characteristics (Lines 56 + 63).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations
Equity and Other Invested Asset Component

Line Number	NAIC Design- ation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65		Unaffiliated public.....	0	XXX	XXX	0	0.0000	0	(a).....0.2000	0	(a).....0.2000	0
66		Unaffiliated private.....	1,265,827,703	XXX	XXX	1,265,827,703	0.0000	0	0.1600	202,532,433	0.1600	202,532,433
67		Affiliated life with AVR.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures manual).....	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
69		Affiliated other - all other.....	125,618,542	XXX	XXX	125,618,542	0.0000	0	0.1600	20,098,967	0.1600	20,098,967
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69).....	1,391,446,245	XXX	XXX	1,391,446,245	XXX	0	XXX	222,631,399	XXX	222,631,399
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71		Home office property (general account only).....	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
72		Investment properties.....	105,586,878	0	4,608,400	110,195,278	0.0000	0	0.0750	8,264,646	0.0750	8,264,646
73		Properties acquired in satisfaction of debt.....	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73).....	105,586,878	0	4,608,400	110,195,278	XXX	0	XXX	8,264,646	XXX	8,264,646
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75		Guaranteed federal low income housing tax credit.....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit.....	1,591,668	0	0	1,591,668	0.0063	10,028	0.0120	19,100	0.0190	30,242
77		Guaranteed state low income housing tax credit.....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit.....	59,269	0	0	59,269	0.0063	373	0.0120	711	0.0190	1,126
79		All other low income housing tax credit.....	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79).....	1,650,937	0	0	1,650,937	XXX	10,401	XXX	19,811	XXX	31,368
		ALL OTHER INVESTMENTS										
81		NAIC 1 working capital finance investments.....	0	XXX	0	0	0.0000	0	0.0037	0	0.0037	0
82		NAIC 2 working capital finance investments.....	0	XXX	0	0	0.0000	0	0.0120	0	0.0120	0
83		Other invested assets - Schedule BA.....	8,586,929	XXX	0	8,586,929	0.0000	0	0.1300	1,116,301	0.1300	1,116,301
84		Other short-term invested assets - Schedule DA.....	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
85		Total All Other (sum of Lines 81, 82, 83 and 84).....	8,586,929	XXX	0	8,586,929	XXX	0	XXX	1,116,301	XXX	1,116,301
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85).....	1,555,716,545	0	4,608,400	1,560,324,945	XXX	29,779	XXX	232,143,582	XXX	232,189,050

- (a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations

Replications (Synthetic) Assets

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve

NONE

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
CLAIMS DISPOSED OF DURING CURRENT YEAR							
Death Claims - Ordinary							
In Suit.....				0	0	0	.....
41220026.....		FL.....	2007.....	1,000,000	(1,135,000)	0	Settlement Reached.....
110009594.....		MA.....	2010.....	1,900,000	(100,000)	0	Settlement Reached.....
38243018.....		MO.....	2013.....	700,000	(85,000)	0	Settlement Reached.....
Not In Suit.....				0	0	0	.....
158200836.....		IL.....	2009.....	400,000	(150,000)	0	Settlement Reached.....
107026691.....		NC.....	2014.....	300,000	(1,047)	0	Refund Check Accepted.....
112021554.....		CA.....	2014.....	500,000	(467)	0	Refund Check Accepted.....
112022282.....		FL.....	2014.....	1,250,000	(370,000)	0	Settlement Reached.....
0199999. Death Claims - Ordinary.....				6,050,000	(1,841,514)	0	XXX.....
0599999. Subtotal - Disposed Death Claims.....				6,050,000	(1,841,514)	0	XXX.....
Disability Benefit Claims - Ordinary							
In Suit.....				0	0	0	.....
43236153.....		AL.....	2014.....	250,000	0	0	Complaint Withdrawn.....
Not in Suit.....				0	0	0	.....
41249941.....		FL.....	2013.....	275,000	(60,000)	0	Settlement Reached.....
153225621.....		NY.....	2014.....	300,000	(1,719)	0	Refund Check Accepted.....
1199999. Disability Benefit Claims - Ordinary.....				825,000	(61,719)	0	XXX.....
1599999. Subtotal - Disposed-Disability Benefit Claims.....				825,000	(61,719)	0	XXX.....
2699999. Subtotal - Claims Disposed of During Current Year.....				6,875,000	(1,903,232)	0	XXX.....
CLAIMS RESISTED DURING CURRENT YEAR							
Death Claims - Ordinary							
In Suit.....				0	0	0	.....
35673012.....		TX.....	2002.....	25,000	0	25,000	Misrepresentation, rescission of policy.....
156224850.....		NY.....	2009.....	7,200,000	0	6,669,413	Misrepresentation, rescission of policy.....
107021006.....		NY.....	2010.....	1,900,000	0	1,887,686	Misrepresentation, rescission of policy.....
155229954.....		NY.....	2010.....	8,427,493	0	8,427,493	Fraudulent representation.....
156201236.....		NY.....	2010.....	5,054,022	0	5,054,022	Fraudulent representation.....
37245604.....		OH.....	2012.....	2,000,000	0	2,000,000	Misrepresentation, rescission of policy.....
151208325.....		FL.....	2012.....	500,000	0	486,162	Misrepresentation, rescission of policy.....
48221890.....		NY.....	2013.....	220,000	0	220,000	Policy lapsed prior to insured's death.....
91025888.....		NY.....	2013.....	250,000	0	250,000	Policy lapsed prior to insured's death.....
105004610.....		GA.....	2013.....	634,764	0	634,764	Policy lapsed prior to insured's death.....
40201429.....		WA.....	2014.....	200,000	0	200,000	Misrepresentation, rescission of policy.....
Not In Suit.....				0	0	0	.....
103005441.....		IL.....	2005.....	382,000	0	382,000	Misrepresentation, rescission of policy.....
155200991.....		NY.....	2006.....	250,000	0	250,000	Misrepresentation, rescission of policy.....
155220034.....		NY.....	2006.....	500,000	0	500,000	Misrepresentation, rescission of policy.....
105027252.....		NY.....	2007.....	250,000	0	248,145	Misrepresentation, rescission of policy.....
106007220.....		NY.....	2007.....	250,000	0	249,509	Misrepresentation, rescission of policy.....
112008837.....		FL.....	2013.....	890,000	0	888,431	Misrepresentation, rescission of policy.....
37262218.....		FL.....	2014.....	200,000	0	200,000	Misrepresentation, rescission of policy.....
41251541.....		FL.....	2014.....	1,500,000	0	1,500,000	Misrepresentation, rescission of policy.....
112021988.....		NV.....	2014.....	5,000,000	0	4,986,179	Misrepresentation, rescission of policy.....
113310344.....		WA.....	2014.....	500,000	0	499,051	Misrepresentation, rescission of policy.....
Deduction Amt.....				0	0	(25,494,101)	AXA Equitable Life Insurance Company admits a liability with respect to Death Claims in the amount of \$10,063,754.472. This was derived after applying deductions based on the Company's actual experience in settling resisted claims.
2799999. Death Claims - Ordinary.....				36,133,279	0	10,063,754	XXX.....
3199999. Subtotal - Resisted Death Claims.....				36,133,279	0	10,063,754	XXX.....
Disability Benefit Claims - Ordinary							
In Suit.....				0	0	0	.....
41201512.....		OH.....	2013.....	190,257	0	190,257	Misrepresentation, disability premium waiver rider rescinded.
Not in Suit.....				0	0	0	.....
105014170.....		TX.....	2006.....	116	0	116	Misrepresentation, disability premium waiver rider rescinded.
154218888.....		NJ.....	2006.....	1,641	0	1,641	Misrepresentation, disability premium waiver rider rescinded.
156212134.....		NJ.....	2009.....	150,000	0	150,000	Misrepresentation, disability premium waiver rider rescinded.
158204750.....		NY.....	2010.....	500,000	0	500,000	Misrepresentation, disability premium waiver rider rescinded.
Deduction Amt.....				0	0	(719,761)	AXA Equitable Life Insurance Company admits a liability with respect to Disability Benefit Claims in the amount of \$122,252.75. This was derived after applying deductions based on the Company's actual experience in settling resisted claims.

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
3799999.	Disability Benefit Claims - Ordinary.....			842,014	0	122,253	XXX.....
4199999.	Subtotal - Resisted-Disability Benefit Claims.....			842,014	0	122,253	XXX.....
5299999.	Subtotal - Claims Resisted of During Current Year.....			36,975,293	0	10,186,007	XXX.....
5399999.	Totals.....			43,850,293	(1,903,232)	10,186,007	XXX.....

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written.....	32,098,367	XXX.....	0	XXX.....	0	XXX.....	0	XXX.....	5,440,305	XXX.....	15,471,507	XXX..	232,064	XXX....	10,954,491	XXX.....	0	XXX..
2.	Premiums earned.....	32,699,341	XXX.....	0	XXX.....	0	XXX.....	0	XXX.....	5,371,278	XXX.....	16,124,326	XXX..	233,078	XXX....	10,970,659	XXX.....	0	XXX..
3.	Incurred claims.....	54,451,712	166.5	108,967	0.0	0	0.0	0	0.0	18,573,097	345.8	21,166,786	131.3	193,133	82.9	14,409,729	131.3	0	0.0
4.	Cost containment expenses.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4).....	54,451,712	166.5	108,967	0.0	0	0.0	0	0.0	18,573,097	345.8	21,166,786	131.3	193,133	82.9	14,409,729	131.3	0	0.0
6	Increase in contract reserves.....	71,672,114	219.2	0	0.0	0	0.0	0	0.0	(2,192,184)	(40.8)	59,068,567	366.3	0	0.0	14,795,731	134.9	0	0.0
7	Commissions (a).....	11,178,302	34.2	0	0.0	0	0.0	0	0.0	5,466,991	101.8	1,790,271	11.1	23,194	10.0	3,897,846	35.5	0	0.0
8	Other general insurance expenses.....	5,445,282	16.7	287	0.0	0	0.0	0	0.0	2,175,331	40.5	2,189,902	13.6	(27,057)	(11.6)	1,106,819	10.1	0	0.0
9	Taxes, licenses and fees.....	84,096	0.3	0	0.0	0	0.0	0	0.0	33,986	0.6	5,848	0.0	(1,330)	(0.6)	45,592	0.4	0	0.0
10	Total other expenses incurred.....	16,707,680	51.1	287	0.0	0	0.0	0	0.0	7,676,308	142.9	3,986,021	24.7	(5,193)	(2.2)	5,050,257	46.0	0	0.0
11.	Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds.....	(110,132,165)	(336.8)	(109,254)	0.0	0	0.0	0	0.0	(18,685,943)	(347.9)	(68,097,048)	(422.3)	45,138	19.4	(23,285,058)	(212.2)	0	0.0
13.	Dividends or refunds.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14.	Gain from underwriting after dividends or refunds.....	(110,132,165)	(336.8)	(109,254)	0.0	0	0.0	0	0.0	(18,685,943)	(347.9)	(68,097,048)	(422.3)	45,138	19.4	(23,285,058)	(212.2)	0	0.0
DETAILS OF WRITE-INS																			
1101.	.....	.....0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1102.	.....	.....0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1103.	.....	.....0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1198.	Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Total (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
		Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5	6	7	8	9
	Total				Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums.....	8,455,101	0	0	0	607,394	5,156,964	9,565	2,681,178	0
2. Advance premiums.....	959,842	0	0	0	0	951,499	3,108	5,235	0
3. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year.....	9,414,943	0	0	0	607,394	6,108,463	12,673	2,686,413	0
5. Total premium reserves, prior year.....	10,015,216	0	0	0	538,368	6,761,282	13,687	2,701,879	0
6. Increase in total premium reserves.....	(600,273)	0	0	0	69,026	(652,819)	(1,014)	(15,466)	0
B. Contract Reserves:									
1. Additional reserves (a).....	346,364,697	0	0	0	8,061,331	59,882,273	76,852	278,344,241	0
2. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year.....	346,364,697	0	0	0	8,061,331	59,882,273	76,852	278,344,241	0
4. Total contract reserves, prior year.....	274,692,583	0	0	0	10,253,515	813,706	76,852	263,548,510	0
5. Increase in contract reserves.....	71,672,114	0	0	0	(2,192,184)	59,068,567	0	14,795,731	0
C. Claim Reserves and Liabilities:									
1. Total current year.....	318,766,207	849,809	0	0	214,112,623	28,826,601	515,381	74,461,793	0
2. Total prior year.....	329,481,363	1,054,942	0	0	224,703,582	30,094,697	515,381	73,112,761	0
3. Increase.....	(10,715,156)	(205,133)	0	0	(10,590,959)	(1,268,096)	0	1,349,032	0

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PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year.....	33,283,862	314,100	0	0	29,112,449	3,716,052	141,261	0	0
1.2 On claims incurred during current year.....	31,883,006	0	0	0	51,607	18,718,830	51,872	13,060,697	0
2. Claim Reserves and Liabilities, December 31, Current Year:									
2.1 On claims incurred prior to current year.....	313,889,455	849,809	0	0	212,764,904	12,528,263	223,989	87,522,490	0
2.2 On claims incurred during current year.....	4,876,752	0	0	0	1,347,719	16,298,338	291,392	(13,060,697)	0
3. Test:									
3.1 Lines 1.1 and 2.1.....	347,173,317	1,163,909	0	0	241,877,353	16,244,315	365,250	87,522,490	0
3.2 Claim reserves and liabilities, December 31, prior year.....	329,481,363	1,054,942	0	0	224,703,582	30,094,697	515,381	73,112,761	0
3.3 Line 3.1 minus Line 3.2.....	17,691,954	108,967	0	0	17,173,771	(13,850,382)	(150,131)	14,409,729	0

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written.....	11,719,223	0	0	0	2,916,460	0	0	8,802,763	0
2. Premiums earned.....	11,648,036	0	0	0	2,829,927	0	0	8,818,109	0
3. Incurred claims.....	26,959,800	0	0	0	12,949,938	0	0	14,009,862	0
4. Commissions.....	3,829,787	0	0	0	543,780	0	0	3,286,007	0
B. Reinsurance Ceded:									
1. Premiums written.....	49,469,450	0	0	0	49,469,450	0	0	0	0
2. Premiums earned.....	49,988,436	0	0	0	49,988,436	0	0	0	0
3. Incurred claims.....	206,123,961	(8,057,238)	0	0	214,181,199	0	0	0	0
4. Commissions.....	271,880	0	0	0	271,880	0	0	0	0

(a) Includes \$.....0 premium deficiency reserve.

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims.....	21,181,868	0	212,434,005	233,615,873
2. Beginning claim reserves and liabilities.....	30,166,149	0	1,798,381,508	1,828,547,657
3. Ending claim reserves and liabilities.....	28,898,053	0	1,828,281,952	1,857,180,005
4. Claims paid.....	22,449,964	0	182,533,561	204,983,525
B. Assumed Reinsurance:				
5. Incurred claims.....	0	0	26,959,800	26,959,800
6. Beginning claim reserves and liabilities.....	0	0	242,823,935	242,823,935
7. Ending claim reserves and liabilities.....	0	0	234,269,413	234,269,413
8. Claims paid.....	0	0	35,514,322	35,514,322
C. Ceded Reinsurance:				
9. Incurred claims.....	0	0	206,123,961	206,123,961
10. Beginning claim reserves and liabilities.....	0	0	1,743,145,382	1,743,145,382
11. Ending claim reserves and liabilities.....	0	0	1,773,938,364	1,773,938,364
12. Claims paid.....	0	0	175,330,979	175,330,979
D. Net:				
13. Incurred claims.....	21,181,868	0	33,269,844	54,451,712
14. Beginning claim reserves and liabilities.....	30,166,149	0	298,060,061	328,226,210
15. Ending claim reserves and liabilities.....	28,898,053	0	288,613,001	317,511,054
16. Claims paid.....	22,449,964	0	42,716,904	65,166,868
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses.....	21,181,868	0	33,269,844	54,451,712
18. Beginning reserves and liabilities.....	30,166,149	0	298,060,061	328,226,210
19. Ending reserves and liabilities.....	28,898,053	0	288,613,001	317,511,054
20. Paid claims and cost containment expenses.....	22,449,964	0	42,716,904	65,166,868

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities

Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Other											
62880.....	13-3198083....	09/10/1984	AXA EQUITABLE LIFE & ANNUITY CO.....	CO.....	YRT/I.....	210,766,095	0	7,689,444	324,296	0	0
78077.....	86-0222062....	07/08/2004	MONY LIFE INS CO OF AMER.....	AZ.....	YRT/I.....	886,660,847	3,079,747	1,348,023	0	0	0
84530.....	38-2046096....	03/01/2005	US FINANCIAL LIFE INS CO.....	OH.....	YRT/I.....	826,531,731	4,915,200	4,761,746	2,520,339	0	0
0299999	Total - General Account - Affiliates - U.S. - Other.....					1,923,958,673	7,994,947	13,799,213	2,844,635	0	0
0399999	Total - General Account - Affiliates - U.S. - Totals.....					1,923,958,673	7,994,947	13,799,213	2,844,635	0	0
General Account - Affiliates - Non-U.S. - Other											
00000.....	AA-1320097....	01/01/2006	AXA GLOBAL LIFE.....	FRA.....	YRT/I.....	0	0	47,012	480,462	0	0
00000.....	AA-1580027....	03/06/2006	AXA LIFE INS CO LTD.....	JPN.....	OTH/G.....	0	27,268,887	8,444,233	0	0	0
0599999	Total - General Account - Affiliates - Non-U.S. - Other.....					0	27,268,887	8,491,245	480,462	0	0
0699999	Total - General Account - Affiliates - Non-U.S. - Totals.....					0	27,268,887	8,491,245	480,462	0	0
0799999	Total - General Account - Affiliates.....					1,923,958,673	35,263,834	22,290,458	3,325,097	0	0
General Account - Non-Affiliates - U.S. Non-Affiliates											
60348.....	22-1771521....	05/01/2006	ACE LIFE INS CO.....	CT.....	YRT/I.....	152,174,488	1,325,264	1,245,563	1,418,944	0	0
87220.....	93-0937645....	01/01/1988	AGENT'S REINSURANCE CO.....	AZ.....	YRT/I.....	3,259,029,484	44,011	7,446,679	9,207,176	0	0
60895.....	35-0145825....	08/01/1976	AMERICAN UNITED LIFE INS CO.....	IN.....	YRT/I.....	2,182,457	54,647	43,948	25,538	0	0
80659.....	38-0397420....	01/01/1999	CANADA LIFE ASSURANCE CO.....	MI.....	YRT/I.....	464,160,892	6,977,526	6,660,849	2,176,131	0	0
62308.....	06-0303370....	01/01/1985	CONNECTICUT GENERAL LIFE INS CO.....	CT.....	YRT/I.....	971,120	70,706	79,331	0	0	0
68276.....	48-1024691....	08/01/1976	EMPLOYERS REASSURANCE CORPORATION.....	KS.....	YRT/I.....	278,133,214	5,378,326	3,284,293	1,329,192	0	0
68276.....	48-1024691....	08/01/1976	EMPLOYERS REASSURANCE CORPORATION.....	KS.....	DIS/I.....	0	72,937	0	0	0	0
63665.....	43-0285930....	01/01/1991	GENERAL AMERICAN LIFE INSURANCE CO.....	MO.....	YRT/I.....	37,018,083	751,703	1,267,111	1,069,249	0	0
86258.....	13-2572994....	01/01/1979	GENERAL RE LIFE CORP.....	CT.....	YRT/I.....	1,047,559,774	8,512,523	5,543,956	2,321,642	0	0
86258.....	13-2572994....	01/01/1979	GENERAL RE LIFE CORP.....	CT.....	DIS/I.....	0	240,768	0	0	0	0
86258.....	13-2572994....	01/01/1979	GENERAL RE LIFE CORP.....	CT.....	CO/I.....	454,308	4,836	5,535	0	0	0
88340.....	59-2859797....	01/01/1983	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	YRT/I.....	833,928,382	7,757,068	4,422,994	1,326,950	0	0
88340.....	59-2859797....	01/01/1991	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	CO/I.....	27,104,942	1,199,111	129,741	0	0	0
74780.....	86-0214103....	01/01/1986	INTEGRITY LIFE INSURANCE CO.....	OH.....	YRT/I.....	8,205,652	14,147	90,527	0	0	0
65056.....	38-1659835....	01/01/1996	JACKSON NATIONAL LIFE INS CO.....	MI.....	YRT/I.....	2,750,000	39,595	0	0	0	0
65838.....	01-0233346....	01/01/1983	JOHN HANCOCK LIFE INS CO (USA).....	MI.....	YRT/I.....	5,927,097	223,207	170,444	178,240	0	0
65676.....	35-0472300....	07/01/1998	LINCOLN NATIONAL LIFE INS CO.....	IN.....	YRT/I.....	395,004,917	5,222,554	2,660,245	2,913,642	0	0
65676.....	35-0472300....	01/01/1996	LINCOLN NATIONAL LIFE INS CO.....	IN.....	CO/I.....	38,277,687	644,060	38,721	0	0	0
65978.....	13-5581829....	01/01/1991	METROPOLITAN LIFE INSURANCE CO.....	NY.....	YRT/I.....	1,645,472	49,606	0	0	0	0
66346.....	58-0828824....	08/01/1976	MUNICH AMERICAN REASSURANCE CO.....	GA.....	YRT/I.....	1,152,944,017	14,159,173	13,474,096	22,707,048	0	0
75264.....	16-0958252....	01/01/1986	NATIONAL INTEGRITY LIFE INS CO.....	NY.....	YRT/I.....	4,739,714	8,184	19,153	0	0	0
88099.....	75-1608507....	01/01/2002	OPTIMUM RE INS CO.....	TX.....	YRT/I.....	8,565,186,212	22,335,612	25,215,115	17,014,262	0	0
67814.....	06-0493340....	06/01/1983	PHOENIX LIFE INSURANCE CO.....	NY.....	YRT/I.....	2,054,365	14,535	3,581	0	0	0
68136.....	63-0169720....	10/01/2013	PROTECTIVE LIFE INS CO.....	TN.....	YRT/I.....	6,250,000	31,332	(6,767)	0	0	0

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities

Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
93572.....	43-1235868....	01/01/1993	RGa REINSURANCE CO.....	MO.....	YRT/I.....	2,574,199,915	18,805,929	16,633,458	11,835,337	0	0
93572.....	43-1235868....	09/23/1985	RGa REINSURANCE CO.....	MO.....	CO/I.....	78,789,274	54,550,460	1,164,558	0	0	0
93572.....	43-1235868....	09/23/1985	RGa REINSURANCE CO.....	MO.....	DIS/I.....	0	4,790,164	0	0	0	0
64688.....	75-6020048....	01/01/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	YRT/I.....	377,278,509	1,973,574	1,540,141	4,175,402	0	0
64688.....	75-6020048....	08/09/2011	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	CO/I.....	258,596,902	1,682,581	1,526,813	0	0	0
87017.....	62-1003368....	01/01/2004	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE.....	YRT/I.....	1,727,587,302	29,091,888	17,587,788	8,653,724	0	0
87017.....	62-1003368....	08/09/2011	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE.....	CO/I.....	355,741,043	1,821,295	1,460,404	0	0	0
97071.....	13-3126819....	07/01/1996	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	YRT/I.....	1,139,762,769	10,435,363	11,206,412	7,525,220	0	0
97071.....	13-3126819....	01/01/1981	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	CO/I.....	825,000	10,891	20,278	0	0	0
87572.....	23-2038295....	01/01/2000	SCOTTISH RE (US) INC.....	DE.....	YRT/I.....	700,400,750	13,772,191	11,721,588	11,320,862	0	0
68713.....	84-0499703....	08/01/1983	SECURITY LIFE OF DENVER.....	CO.....	YRT/I.....	3,646,121	98,215	196,143	0	0	0
80802.....	38-1082080....	11/01/1985	SUN LIFE ASSURANCE CO OF CANADA.....	MI.....	YRT/I.....	581,349	11,358	9,086	0	0	0
82627.....	06-0839705....	09/01/1982	SWISS RE LIFE & HEALTH AMERICA.....	CT.....	YRT/I.....	3,492,183,712	21,220,730	16,456,992	7,066,086	0	0
82627.....	06-0839705....	08/01/1982	SWISS RE LIFE & HEALTH AMERICA.....	CT.....	CO/I.....	41,042,898	253,035	235,861	0	0	0
86231.....	39-0989781....	03/01/1979	TRANSAMERICA LIFE INS CO.....	IA.....	DIS/I.....	0	20,539	0	0	0	0
86231.....	39-0989781....	01/01/1985	TRANSAMERICA LIFE INS. CO.....	IA.....	YRT/I.....	26,434,497	555,093	511,854	0	0	0
86231.....	39-0989781....	01/01/1985	TRANSAMERICA LIFE INS. CO.....	IA.....	CO/I.....	184,302,637	2,726,000	3,080,956	3,963,204	0	0
70319.....	36-1933760....	05/01/1984	WASHINGTON NATIONAL INSURANCE COMPANY.....	IN.....	YRT/I.....	789,521	3,708	6,039	0	0	0
66133.....	41-1760577....	08/10/2005	WILTON REASSURANCE GROUP.....	MN.....	YRT/I.....	23,922,864	260,291	300,149	1,394,325	0	0
0899999.	Total - General Account - Non-Affiliates - U.S. Non-Affiliates.....					27,271,787,340	237,214,736	155,453,635	117,622,174	0	0
General Account - Non-Affiliates - Non-U.S. Non-Affiliates											
00000.....	AA-3194154....	03/01/2005	ACE TEMPEST LIFE REINSURANCE LTD.....	BMU.....	YRT/I.....	41,145,664	112,497	79,261	0	0	0
00000.....	AA-1560119....	11/01/2008	AURIGEN REINSURANCE CO.....	CAN.....	YRT/I.....	208,286,129	214,241	200,055	0	0	0
00000.....	AA-1340145....	01/01/1986	GENERAL REINSURANCE AG.....	DEU.....	YRT/I.....	582,277,811	2,521,595	1,639,107	3,347,551	0	0
00000.....	AA-1121340....	01/01/2001	HANNOVER LIFE REASSUR (UK) LTD.....	GBR.....	YRT/I.....	292,969,909	933,874	747,389	696,493	0	0
00000.....	AA-1780044....	04/01/2003	HANNOVER LIFE REASSURANCE (IRELAND) LTD.....	IRL.....	YRT/I.....	122,616,227	762,305	684,942	0	0	0
00000.....	AA-3160057....	11/09/1994	LINCOLN NATIONAL (BARBADOS).....	BRB.....	MCO/I.....	0	0	375,936	0	16,624,728	0
00000.....	AA-1340165....	03/01/2001	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT.....	DEU.....	YRT/I.....	635,486,598	2,219,419	1,935,215	5,495,200	0	0
00000.....	AA-1560058....	01/01/2011	SCOR GLOBAL LIFE CANADA BRANCH.....	CAN.....	YRT/I.....	37,491,439	62,421	52,154	0	0	0
00000.....	AA-1780106....	01/01/2000	SCOR GLOBAL LIFE REINSURANCE IRELAND PLC.....	IRL.....	YRT/I.....	766,374,472	14,772,939	13,014,629	3,198,692	0	0
00000.....	AA-1370021....	01/01/1996	SWISS RE EUROPE SA.....	LUX.....	YRT/I.....	45,847,026	351,593	170,924	0	0	0
00000.....	AA-1560160....	07/01/1978	SWISS REINSURANCE COMPANY CANADA.....	CAN.....	YRT/I.....	37,757,111	508,800	223,685	0	0	0
00000.....	AA-3190773....	01/01/2000	TRANSAMERICA INTERNATL RE (BERMUDA) LTD.....	BMU.....	YRT/I.....	960,422	14,372	14,613	0	0	0
00000.....	AA-3190773....	01/01/1985	TRANSAMERICA INTERNATL RE (BERMUDA) LTD.....	BMU.....	CO/I.....	9,940,960	71,552	104,384	0	0	0
00000.....	AA-3190878....	08/01/2005	WILTON REINS BERMUDA LTD.....	BMU.....	YRT/I.....	752,090	30,593	6,448	0	0	0
0999999.	Total - General Account - Non-Affiliates - Non-U.S. Non-Affiliates.....					2,781,905,858	22,576,201	19,248,742	12,737,936	16,624,728	0
1099999.	Total - General Account - Non-Affiliates.....					30,053,693,198	259,790,937	174,702,377	130,360,110	16,624,728	0

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
1199999	Total - General Account.....					31,977,651,871	295,054,771	196,992,836	133,685,207	16,624,728	0
2399999	Total U.S.....					29,195,746,013	245,209,683	169,252,849	120,466,809	0	0
2499999	Total Non-U.S.....					2,781,905,858	49,845,088	27,739,987	13,218,398	16,624,728	0
9999999	Total.....					31,977,651,871	295,054,771	196,992,836	133,685,207	16,624,728	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
Non-Affiliates - U.S. Non-Affiliates											
90611.....	41-1366075....	01/01/1976	ALLIANZ LIFE INSURANCE COMPANY OF N AMER.....	MN.....	OTH/G.....	0	0	0	15,980,396	0	0
00000.....	AA-9995000....	12/01/1974	AMERICAN ACCIDENT REINSURANCE GROUP I.....	NY.....	OTH/G.....	999	0	0	3,236,269	0	0
00000.....	AA-9995001....	09/01/1979	AMERICAN ACCIDENT REINSURANCE GROUP II.....	NY.....	OTH/G.....	0	0	0	965,419	0	0
00000.....	AA-9995000....	07/01/1993	AMERICAN ACCIDENT REINSURANCE GRP(NOMAD).....	NY.....	OTH/G.....	0	0	0	21,100	0	0
00000.....	AA-9995056....	07/01/1988	AMERICAN LONG TERM CARE.....	NY.....	OTH/G.....	8,601,743	2,681,178	312,581,679	2,903,657	0	0
60895.....	35-0145825....	01/01/1996	AMERICAN UNITED LIFE (DWVD).....	IN.....	OTH/G.....	0	0	0	16,475	0	0
20281.....	13-1963496....	10/01/1992	FEDERAL INSURANCE CO (LARG II).....	IN.....	OTH/G.....	(0)	0	0	957,142	0	0
20281.....	13-1963496....	03/01/1989	FEDERAL INSURANCE CO (LARG).....	IN.....	OTH/G.....	8,793	0	0	1,108,890	0	0
20281.....	13-1963496....	03/01/1989	FEDERAL INSURANCE CO (SARF).....	IN.....	OTH/G.....	(17,143)	0	0	4,588,625	0	0
00000.....	AA-9995096....	05/01/1999	LDG RE UNDERWRITERS OCCUPATIONAL FACILIT.....	MA.....	OTH/G.....	(2,890)	0	0	228,949	0	0
65676.....	35-0472300....	07/01/1986	LINCOLN NATIONAL LIFE INS. CO.....	IN.....	OTH/G.....	674,389	122,856	77,314,438	6,416,779	0	0
65978.....	13-5581829....	07/01/1986	METROPOLITAN LIFE INS CO.....	NY.....	OTH/G.....	464,331	6,916	26,504,819	1,127,294	0	0
88099.....	75-1608507....	01/01/2011	OPTIMUM RE INS CO.....	TX.....	OTH/I.....	225,952	0	107,396	388,098	0	0
67598.....	04-1768571....	04/01/1994	PAUL REVERE LIFE INSURANCE COMPANY.....	MA.....	OTH/G.....	314,528	0	0	33,336	0	0
00000.....	AA-9995050....	08/01/1984	PINEHURST ACCIDENT REINSURANCE GROUP.....	NJ.....	OTH/G.....	0	0	0	2,168,686	0	0
00000.....	AA-9995074....	05/01/1999	SPECIAL RISK REINSURANCE FACILITY.....	MA.....	OTH/G.....	(1,548)	0	0	1,998,523	0	0
82627.....	06-0839705....	07/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.....	CT.....	OTH/G.....	1,463,212	259,096	49,052,066	3,622,348	0	0
62235.....	01-0278678....	10/01/1997	UNUM LIFE INS CO OF AMER (IMF).....	ME.....	OTH/G.....	0	0	0	1,686	0	0
62235.....	01-0278678....	01/01/1996	UNUM LIFE INS CO OF AMER (LARG III).....	ME.....	OTH/G.....	(561)	0	0	668,591	0	0
62235.....	01-0278678....	10/01/1991	UNUM LIFE INS CO OF AMER (LMX).....	ME.....	OTH/G.....	0	0	0	(2,563)	0	0
0899999.....	Total - Non-Affiliates - U.S. Non-Affiliates.....					11,731,806	3,070,045	465,560,397	46,429,698	0	0
Non-Affiliates - Non-U.S. Non-Affiliates											
00000.....	AA-1564114....	01/01/1991	CANADIAN ACCIDENT REINSUR FACILITY II.....	CAN.....	OTH/G.....	139	0	0	514,346	0	0
00000.....	AA-1564114....	01/01/1994	CANADIAN ACCIDENT REINSURANCE FACILITY.....	CAN.....	OTH/G.....	0	0	0	29,178	0	0
00000.....	AA-1122000....	08/01/1993	LLOYD'S OF LONDON.....	GBR.....	OTH/G.....	(12,722)	0	0	779,655	0	0
0999999.....	Total - Non-Affiliates - Non-U.S. Non-Affiliates.....					(12,584)	0	0	1,323,179	0	0
1099999.....	Total - Non-Affiliates.....					11,719,222	3,070,045	465,560,397	47,752,876	0	0
1199999.....	Total - U.S.....					11,731,806	3,070,045	465,560,397	46,429,698	0	0
1299999.....	Total Non-U.S.....					(12,584)	0	0	1,323,179	0	0
9999999.....	Total.....					11,719,222	3,070,045	465,560,397	47,752,876	0	0

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
14355.....	14-1903564....	10/01/2008	AXA RE ARIZONA COMPANY.....	AZ.....	11,045,943	0
14355.....	14-1903564....	03/01/2003	AXA RE ARIZONA COMPANY.....	AZ.....	9,315,000	12,880,090
0199999.	Total - Life and Annuity Affiliates - U.S. - Captive.....				20,360,943	12,880,090
0399999.	Total - Life and Annuity Affiliates - U.S. - Total.....				20,360,943	12,880,090
0799999.	Total - Life and Annuity Affiliates.....				20,360,943	12,880,090
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
87220.....	93-0937645....	01/01/1988	AGENTS REINSURANCE COMPANY.....	AZ.....	16,262,721	0
62308.....	06-0303370....	05/01/1997	CONNECTICUT GENERAL LIFE INS CO.....	CT.....	4,022,260	0
86258.....	13-2572994....	10/02/1972	GENERAL RE LIFE CORP.....	CT.....	3,915,633	1,253,267
65536.....	54-0283385....	05/31/1991	GENWORTH LIFE & ANNUITY INS CO.....	VA.....	0	24,277
88340.....	59-2859797....	12/15/1984	HANNOVER LIFE REASSUR CO OF AMERICA.....	FL.....	0	1,428,876
65110.....	57-0380426....	12/31/1989	KANAWHA INSURANCE CO.....	SC.....	12,563	0
65676.....	35-0472300....	01/01/1972	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	4,845,387	5,180,585
76694.....	23-2044256....	05/01/1999	LONDON LIFE REINS CO.....	PA.....	1,628,620	0
66346.....	58-0828824....	09/01/1973	MUNICH AMERICAN REASSURANCE CO.....	GA.....	8,489,899	1,387,617
88099.....	75-1608507....	04/01/2003	OPTIMUM RE INSURANCE COMPANY.....	TX.....	488,610	0
93572.....	43-1235868....	04/15/1980	RGA REINSURANCE CO.....	MO.....	17,104,568	11,422,018
80594.....	41-0987741....	07/01/1989	RIVERSOURCE LIFE INSURANCE OF NEW YORK.....	NY.....	15,828	0
87017.....	62-1003368....	04/01/2008	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE.....	DE.....	3,958,789	227,376
97071.....	13-3126819....	07/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	6,935,748	575,976
68713.....	84-0499703....	12/01/1986	SECURITY LIFE OF DENVER.....	CO.....	92,830	5,892
82627.....	06-0839705....	07/01/1974	SWISS RE LIFE & HEALTH AMERICA.....	CT.....	0	444,350
70688.....	36-6071399....	01/01/1972	TRANSAMERICA FINANCIAL LIFE INS CO.....	NY.....	565,467	1,501,060
86231.....	39-0989781....	01/01/1983	TRANSAMERICA LIFE INS CO.....	IA.....	5,433,347	0
80659.....	38-0397420....	11/01/1981	US BUSINESS OF CANADA LIFE ASSUR CO.....	MI.....	5,369,458	58,233
67423.....	22-3219879....	01/01/1998	USB LIFE INS CO (PAINWEBBER).....	CA.....	135,977	0
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates.....				79,277,705	23,509,527
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000.....	AA-3194154....	04/01/2002	ACE TEMPEST LIFE REINSURANCE LTD.....	BMU.....	100,342	0
0999999.	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates.....				100,342	0
1099999.	Total - Life and Annuity Non-Affiliates.....				79,378,047	23,509,527
1199999.	Total - Life and Annuity.....				99,738,990	36,389,617
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
80896.....	04-1589940....	07/01/2000	CENTRE LIFE INSURANCE COMPANY.....	MA.....	0	6,130,554
67598.....	04-1768571....	09/01/1987	PAUL REVERE LIFE INSURANCE COMPANY.....	MA.....	1,278,023	989,960
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				1,278,023	7,120,514
2199999.	Total - Accident and Health Non-Affiliates.....				1,278,023	7,120,514
2299999.	Total - Accident and Health.....				1,278,023	7,120,514
2399999.	Total U.S.....				100,916,671	43,510,131
2499999.	Total Non-U.S.....				100,342	0
9999999.	Total.....				101,017,013	43,510,131

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive														
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0
0199999	Total - General Account - Authorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0	0
General Account - Authorized - Affiliates - U.S. - Other														
68365.....	04-2729166....	09/01/1996	AXA CORPORATE SOLUTIONS LIFE REINS CO.....	DE.....	YRT/I.....	OL.....	131,124,606	0	0	1,279,697	0	0	0	0
0299999	Total - General Account - Authorized - Affiliates - U.S. - Other.....						131,124,606	0	0	1,279,697	0	0	0	0
0399999	Total - General Account - Authorized - Affiliates - U.S. - Total.....						131,124,606	0	0	1,279,697	0	0	0	0
General Account - Authorized - Affiliates - Non-U.S. - Captive														
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0
0499999	Total - General Account - Authorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0
General Account - Authorized - Affiliates - Non-U.S. - Other														
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0
0599999	Total - General Account - Authorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0	0
0699999	Total - General Account - Authorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0	0
0799999	Total - General Account - Authorized - Affiliates.....						131,124,606	0	0	1,279,697	0	0	0	0
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
10348.....	06-1430254....	02/01/2012	ARCH REINSURANCE COMPANY.....	DE.....	CAT/I.....	OL.....	0	0	0	207,927	0	0	0	0
80659.....	38-0397420....	11/01/1981	CANADA LIFE ASSURANCE CO.....	MI.....	YRT/I.....	OL.....	607,094,400	6,769,536	6,353,728	20,056,191	0	0	0	0
62383.....	42-0813782....	02/01/2012	CENTURION LIFE INSURANCE COMPANY	IA.....	CAT/I.....	OL.....	0	0	0	0	0	0	0	0
62308.....	06-0303370....	05/01/1997	CONNECTICUT GENERAL LIFE INS. CO.....	CT.....	OTH/I.....	VGAA.....	0	190,561,557	195,373,438	1,252,924	0	0	0	0
62308.....	06-0303370....	08/01/1990	CONNECTICUT GENERAL LIFE INS. CO.....	CT.....	CO/G.....	OL.....	2,163,241	80,717,845	90,576,773	0	0	0	0	0
86258.....	13-2572994....	10/02/1972	GENERAL RE LIFE CORP.....	CT.....	YRT/I.....	OL.....	2,328,629,501	15,793,712	15,904,766	33,300,132	0	0	0	0
88340.....	59-2859797....	12/15/1984	HANNOVER LIFE REASSUR CO OF AMERICA.....	FL.....	YRT/I.....	OL.....	701,779,721	1,505,332	1,248,244	986,590	0	0	0	0
23043.....	04-1543470....	04/01/2013	LIBERTY MUTUAL INSURANCE CO.....	MA.....	CAT/I.....	OL.....	0	0	0	197,398	0	0	0	0
76694.....	23-2044256....	05/01/1999	LONDON LIFE REINS CO.....	PA.....	OTH/I.....	VGAA.....	0	103,796,355	90,287,898	3,859,001	0	0	0	0
66346.....	58-0828824....	09/01/1973	MUNICH AMERICAN REASSURANCE CO.....	GA.....	YRT/I.....	OL.....	3,404,098,109	19,877,367	19,252,991	35,141,284	0	0	0	0
66346.....	58-0828824....	08/31/1999	MUNICH AMERICAN REASSURANCE CO.....	GA.....	OTH/I.....	VGAA.....	0	0	0	11,758	0	0	0	0
10227.....	13-4924125....	02/01/2012	MUNICH REINSURANCE AMERICA INCORPORATED.....	DE.....	CAT/I.....	OL.....	0	0	0	21,275	0	0	0	0
19445.....	25-0687550....	02/01/2012	NATIONAL FIRE INSURANCE COMPANY OF PITTSBURGH PA.....	PA.....	CAT/I.....	OL.....	0	0	0	0	0	0	0	0
93572.....	43-1235868....	04/15/1980	RGA REINSURANCE CO.....	MO.....	YRT/I.....	OL.....	15,381,192,828	92,443,126	92,238,484	111,987,946	0	0	0	0
93572.....	43-1235868....	04/30/2001	RGA REINSURANCE CO.....	MO.....	CO/I.....	OL.....	1,554,977,549	38,239,153	38,813,313	2,381,018	0	0	0	0
80594.....	41-0987741....	07/01/1989	RIVERSOURCE LIFE INS CO OF NY.....	NY.....	CO/I.....	OL.....	32,561,017	5,021,871	5,542,602	(346,965)	0	0	0	0
87017.....	62-1003368....	10/06/1997	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE.....	YRT/I.....	OL.....	1,178,993,217	7,305,629	7,068,153	12,822,831	0	0	0	0
97071.....	13-3126819....	07/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	YRT/I.....	OL.....	1,153,939,145	9,306,228	8,604,280	29,304,114	0	0	0	0
97071.....	13-3126819....	07/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	CO/I.....	OL.....	180,500	199	0	376	0	0	0	0
87572.....	23-2038295....	06/01/2002	SCOTTISH RE US INC.....	DE.....	YRT/I.....	OL.....	176,885,472	712,027	698,040	878,059	0	0	0	0
68713.....	84-0499703....	12/01/1986	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....	392,753,779	3,681,747	3,795,492	3,274,985	0	0	0	0
82627.....	06-0839705....	07/01/1974	SWISS RE LIFE & HEALTH AMERICA INC.....	CT.....	YRT/I.....	OL.....	1,825,657,238	4,882,108	4,518,197	3,151,953	0	0	0	0

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
70688.....	36-6071399....	01/01/1972	TRANSAMERICA FINANCIAL LIFE INS CO.....	NY.....	YRT/I.....	OL.....	1,856,947,911	9,617,056	9,492,446	7,581,711	0	0	0	0
70688.....	36-6071399....	02/09/1998	TRANSAMERICA FINANCIAL LIFE INS CO.....	NY.....	CO/I.....	OL.....	134,831,981	604,890	626,943	345,293	0	0	0	0
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						30,732,685,609	590,835,737	590,395,788	266,415,801	0	0	0	0

General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates

0.....						0.....	0	0	0	0	0	0	0	0
0999999.	Total - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0	0
1099999.	Total - General Account - Authorized - Non-Affiliates.....						30,732,685,609	590,835,737	590,395,788	266,415,801	0	0	0	0
1199999.	Total - General Account - Authorized.....						30,863,810,215	590,835,737	590,395,788	267,695,498	0	0	0	0

General Account - Unauthorized - Affiliates - U.S. - Captive

14355.....	14-1903564....	03/01/2003	AXA RE ARIZONA COMPANY.....	AZ.....	CO/I.....	XXXL.....	40,094,361,117	939,195,473	3,028,968,961	93,258,237	0	0	0	0
14355.....	14-1903564....	03/01/2003	AXA RE ARIZONA COMPANY.....	AZ.....	CO/I.....	AXXX.....	0	2,206,247,842	0	11,223,022	0	0	0	0
14355.....	14-1903564....	10/01/2008	AXA RE ARIZONA COMPANY.....	AZ.....	OTH/I.....	VGAA.....	0	8,345,660,444	6,101,652,240	348,596,364	0	0	0	0
1288888.	Total - General Account - Unauthorized - Affiliates - U.S. - Captive.....						40,094,361,117	11,491,103,759	9,130,621,201	453,077,623	0	0	0	0

General Account - Unauthorized - Affiliates - U.S. - Other

0.....						0.....	0	0	0	0	0	0	0	0
1399999.	Total - General Account - Unauthorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0	0
1499999.	Total - General Account - Unauthorized - Affiliates - U.S. - Total.....						40,094,361,117	11,491,103,759	9,130,621,201	453,077,623	0	0	0	0

General Account - Unauthorized - Affiliates - Non-U.S. - Captive

0.....						0.....	0	0	0	0	0	0	0	0
1599999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0

General Account - Unauthorized - Affiliates - Non-U.S. - Other

00000.....	AA-1320097...	01/01/2010	AXA GLOBAL LIFE.....	FRA.....	YRT/I.....	OL.....	68,612,987	0	0	(36,490)	0	0	0	0
1699999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Other.....						68,612,987	0	0	(36,490)	0	0	0	0
1799999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Total.....						68,612,987	0	0	(36,490)	0	0	0	0
1899999.	Total - General Account - Unauthorized - Affiliates.....						40,162,974,104	11,491,103,759	9,130,621,201	453,041,133	0	0	0	0

General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates

87220.....	93-0937645....	01/01/1988	AGENTS REINSURANCE COMPANY.....	AZ.....	MCO/I.....	OL.....	5,525,960,222	0	0	17,108,218	0	0	0	0
87220.....	93-0937645....	01/01/1988	AGENTS REINSURANCE COMPANY.....	AZ.....	CO/I.....	OL.....	45,539	33,003	34,974	1,064	0	0	0	0
20370.....	51-0434766....	02/01/2012	AXIS REINSURANCE COMPANY.....	NY.....	CAT/I.....	OL.....	0	0	0	248,363	0	0	0	0
65536.....	54-0283385....	05/31/1991	GENWORTH LIFE & ANNUITY INS CO.....	VA.....	CO/I.....	OL.....	53,949,173	8,874,862	9,041,787	540,701	0	0	0	0
65110.....	57-0380426....	12/31/1989	KANAWHA INSURANCE CO.....	SC.....	CO/I.....	OL.....	39,079,365	5,694,829	6,356,278	(449,158)	0	0	0	0
65676.....	35-0472300....	01/01/1972	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	YRT/I.....	OL.....	8,343,532,874	37,897,918	36,907,915	25,756,936	0	0	0	0
65676.....	35-0472300....	02/10/1988	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	CO/I.....	OL.....	2,040,576,731	47,667,472	48,240,357	3,118,877	0	0	0	0
88099.....	75-1608507....	12/01/1976	OPTIMUM RE INS CO.....	TX.....	YRT/I.....	OL.....	320,644	7,816	19,755	22,386	0	0	0	0
67466.....	95-1079000....	07/01/1984	PACIFIC LIFE INS CO.....	NE.....	YRT/I.....	OL.....	58,324,777	704,194	727,003	956,508	0	0	0	0
64688.....	75-6020048....	04/01/2008	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	YRT/I.....	OL.....	90,301,792	119,112	125,079	121,340	0	0	0	0
00000.....	AA-9995053...	09/30/1980	SPECIAL POOLED RISK ADMINISTRATORS INC.....	NJ.....	AMCO/I.....	OL.....	0	0	0	29,000	0	0	0	0
86231.....	39-0989781....	05/01/1997	TRANSAMERICA LIFE INS CO.....	IA.....	OTH/I.....	VGAA.....	0	251,896,658	260,693,803	1,865,543	0	0	0	0

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
67423.....	22-3219879...	01/01/1998	UBS LIFE INS CO (PAINWEBBER).....	CA.....	AMCO/G.....	VGAA.....	0	0	0	0	0	0	17,026	0
16535.....	36-4233459...	02/01/2012	ZURICH AMERICAN INSURANCE COMPANY.....	NY.....	CAT/I.....	OL.....	0	0	0	212,874	0	0	0	0
1999999.	Total - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates.....						16,152,091,117	352,895,864	362,146,951	49,532,652	0	0	17,026	0

General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates

00000.....	AA-1120841...	02/01/2012	AIG EUROPE LTD.....	GBR.....	CAT/I.....	OL.....	0	0	0	90,188	0	0	0	0
00000.....	AA-3194128...	02/01/2012	ALLIED WORLD ASSURANCE COMPANY LIMITED.....	BMU.....	CAT/I.....	OL.....	0	0	0	62,438	0	0	0	0
00000.....	AA-3160075...	04/01/2013	BMO REINSURANCE LTD.....	BRB.....	CAT/I.....	OL.....	0	0	0	42,550	0	0	0	0
00000.....	AA-1340028...	02/01/2012	DEVK RUCKVERSICHERUNGS-UND BETELLIGUNGS-AG.....	DEU.....	CAT/I.....	OL.....	0	0	0	33,092	0	0	0	0
00000.....	AA-5340310...	02/01/2012	GENERAL INSURANCE CORPORATION OF INDIA.....	IND.....	CAT/I.....	OL.....	0	0	0	62,715	0	0	0	0
00000.....	AA-3190060...	02/01/2012	HANNOVER RE (BERMUDA) LIMITED.....	BMU.....	CAT/I.....	OL.....	0	0	0	119,788	0	0	0	0
00000.....	AA-1126510...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 0510KLN.....	GBR.....	CAT/I.....	OL.....	0	0	0	7,169	0	0	0	0
00000.....	AA-1126780...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 0780 ADV.....	GBR.....	CAT/I.....	OL.....	0	0	0	6,383	0	0	0	0
00000.....	AA-1127084...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1084CSL.....	GBR.....	CAT/I.....	OL.....	0	0	0	9,713	0	0	0	0
00000.....	AA-1127183...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1183TAL.....	GBR.....	CAT/I.....	OL.....	0	0	0	0	0	0	0	0
00000.....	AA-1127200...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1200AMA.....	GBR.....	CAT/I.....	OL.....	0	0	0	38,526	0	0	0	0
00000.....	AA-1127206...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1206SAL.....	GBR.....	CAT/I.....	OL.....	0	0	0	39,914	0	0	0	0
00000.....	AA-1127301...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1301TUL.....	GBR.....	CAT/I.....	OL.....	0	0	0	104,525	0	0	0	0
00000.....	AA-1127400...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1400DRE.....	GBR.....	CAT/I.....	OL.....	0	0	0	4,255	0	0	0	0
00000.....	AA-1127861...	04/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. 1861 ANV.....	GBR.....	CAT/I.....	OL.....	0	0	0	7,076	0	0	0	0
00000.....	AA-1120064...	04/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 1919 CVS.....	GBR.....	CAT/I.....	OL.....	0	0	0	27,750	0	0	0	0
00000.....	AA-1120124...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1945SII.....	GBR.....	CAT/I.....	OL.....	0	0	0	78,625	0	0	0	0
00000.....	AA-1120103...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1967WRB.....	GBR.....	CAT/I.....	OL.....	0	0	0	62,715	0	0	0	0
00000.....	AA-1129000...	04/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 3000 MKL.....	GBR.....	CAT/I.....	OL.....	0	0	0	16,650	0	0	0	0
00000.....	AA-1120055...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 3623AFB.....	GBR.....	CAT/I.....	OL.....	0	0	0	139,381	0	0	0	0
00000.....	AA-1126005...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 4000PEM.....	GBR.....	CAT/I.....	OL.....	0	0	0	38,388	0	0	0	0
00000.....	AA-1120075...	02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 4020ARK.....	GBR.....	CAT/I.....	OL.....	0	0	0	34,133	0	0	0	0
00000.....	AA-1126006...	04/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB.....	GBR.....	CAT/I.....	OL.....	0	0	0	137,640	0	0	0	0
00000.....	AA-1840000...	02/01/2012	MAPFRE RE COMPANIADE REASERGUROS S A.....	ESP.....	CAT/I.....	OL.....	0	0	0	37,555	0	0	0	0
00000.....	AA-1840680...	02/01/2012	NACIONAL DE REASERGUROS SA.....	ESP.....	CAT/I.....	OL.....	0	0	0	33,300	0	0	0	0
2099999.	Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	1,234,466	0	0	0	0
2199999.	Total - General Account - Unauthorized - Non-Affiliates.....						16,152,091,117	352,895,864	362,146,951	50,767,119	0	0	17,026	0
2299999.	Total - General Account - Unauthorized.....						56,315,065,221	11,843,999,623	9,492,768,152	503,808,252	0	0	17,026	0

General Account - Certified - Affiliates - U.S. - Captive

0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0
2399999.	Total - General Account - Certified - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0	0

General Account - Certified - Affiliates - U.S. - Other

0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0
2499999.	Total - General Account - Certified - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0	0

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
2599999	Total - General Account - Certified - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0	0
General Account - Certified - Affiliates - Non-U.S. - Captive														
0						0	0	0	0	0	0	0	0	0
2699999	Total - General Account - Certified - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0
General Account - Certified - Affiliates - Non-U.S. - Other														
0						0	0	0	0	0	0	0	0	0
2799999	Total - General Account - Certified - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0	0
2899999	Total - General Account - Certified - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0	0
2999999	Total - General Account - Certified - Affiliates.....						0	0	0	0	0	0	0	0
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates														
0						0	0	0	0	0	0	0	0	0
3099999	Total - General Account - Certified - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0	0
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3194154...	04/01/2002	ACE TEMPEST LIFE REINSURANCE LTD.....	BMU.....	OTH/I.....	VGAA.....	0	485,901,692	427,590,015	47,086,217	0	0	0	0
3199999	Total - General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	485,901,692	427,590,015	47,086,217	0	0	0	0
3299999	Total - General Account - Certified - Non-Affiliates.....						0	485,901,692	427,590,015	47,086,217	0	0	0	0
3399999	Total - General Account - Certified.....						0	485,901,692	427,590,015	47,086,217	0	0	0	0
3499999	Total - General Account - Authorized, Unauthorized and Certified.....						87,178,875,436	12,920,737,052	10,510,753,955	818,589,966	0	0	17,026	0
Separate Accounts - Authorized - Affiliates - U.S. - Captive														
0						0	0	0	0	0	0	0	0	0
3599999	Total - Separate Accounts - Authorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - U.S. - Other														
0						0	0	0	0	0	0	0	0	0
3699999	Total - Separate Accounts - Authorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0	0
3799999	Total - Separate Accounts - Authorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive														
0						0	0	0	0	0	0	0	0	0
3899999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other														
0						0	0	0	0	0	0	0	0	0
3999999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0	0
4099999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0	0
4199999	Total - Separate Accounts - Authorized - Affiliates.....						0	0	0	0	0	0	0	0
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
0						0	0	0	0	0	0	0	0	0
4399999	Total - Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0	0
4499999	Total - Separate Accounts - Authorized - Non-Affiliates.....						0	0	0	0	0	0	0	0
4599999	Total - Separate Accounts - Authorized.....						0	0	0	0	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive														
0.....						0.....	0	0	0	0	0	0	0	0
4699999.	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - U.S. - Other														
0.....						0.....	0	0	0	0	0	0	0	0
4799999.	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0	0
4899999.	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive														
0.....						0.....	0	0	0	0	0	0	0	0
4999999.	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other														
0.....						0.....	0	0	0	0	0	0	0	0
5099999.	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0	0
5199999.	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0	0
5299999.	Total - Separate Accounts - Unauthorized - Affiliates.....						0	0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
67423.....	22-3219879....	01/01/1998	UBS LIFE INS CO (PAINWEBBER).....	CA.....	AMCO/G....	VSA.....	0	0	0	0	0	0	33,395,175	0
5399999.	Total - Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	33,395,175	0
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
0.....						0.....	0	0	0	0	0	0	0	0
5499999.	Total - Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0	0
5599999.	Total - Separate Accounts - Unauthorized - Non-Affiliates.....						0	0	0	0	0	0	33,395,175	0
5699999.	Total - Separate Accounts - Unauthorized.....						0	0	0	0	0	0	33,395,175	0
Separate Accounts - Certified - Affiliates - U.S. - Captive														
0.....						0.....	0	0	0	0	0	0	0	0
5799999.	Total - Separate Accounts - Certified - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - U.S. - Other														
0.....						0.....	0	0	0	0	0	0	0	0
5899999.	Total - Separate Accounts - Certified - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0	0
5999999.	Total - Separate Accounts - Certified - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive														
0.....						0.....	0	0	0	0	0	0	0	0
6099999.	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - Non-U.S. - Other														
0.....						0.....	0	0	0	0	0	0	0	0
6199999.	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0	0
6299999.	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount In Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance		
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year				
6399999	Total - Separate Accounts - Certified - Affiliates.....							0	0	0	0	0	0	0	0	
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates																
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0	0	
6499999	Total - Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates.....							0	0	0	0	0	0	0	0	0
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates																
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0	0	0	
6599999	Total - Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates.....							0	0	0	0	0	0	0	0	0
6699999	Total - Separate Accounts - Certified - Non-Affiliates.....							0	0	0	0	0	0	0	0	0
6799999	Total - Separate Accounts - Certified.....							0	0	0	0	0	0	0	0	0
6899999	Total - Separate Accounts - Authorized, Unauthorized and Certified.....							0	0	0	0	0	0	33,395,175	0	0
6999999	Total U.S.....							87,110,262,449	12,434,835,360	10,083,163,940	770,305,773	0	0	33,412,201	0	0
7099999	Total Non-U.S.....							68,612,987	485,901,692	427,590,015	48,284,193	0	0	0	0	0
9999999	Total.....							87,178,875,436	12,920,737,052	10,510,753,955	818,589,966	0	0	33,412,201	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Affiliates - U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
0299999	Total - General Account - Authorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
0399999	Total - General Account - Authorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
General Account - Authorized - Affiliates - Non-U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
0499999	Total - General Account - Authorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
General Account - Authorized - Affiliates - Non-U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
0599999	Total - General Account - Authorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
0699999	Total - General Account - Authorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
0799999	Total - General Account - Authorized - Affiliates.....						0	0	0	0	0	0	0
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
80896.....	04-1589940....	..07/01/2000	CENTRE LIFE INSURANCE COMPANY.....	MA.....	OTH/I.....	LTDI.....	39,225,086	5,387,779	1,702,812,051	0	0	0	0
62308.....	06-0303370....	..04/01/1990	CONNECTICUT GENERAL LIFE INS CO.....	CT.....	CO/G.....	LTDI.....	0	0	28,091,698	0	0	0	0
10227.....	13-4924125....	..01/01/2003	MUNICH REINS AMER INC.....	DE.....	OTH/I.....	LTDI.....	0	0	0	0	0	0	0
67598.....	04-1768571....	..07/01/1993	PAUL REVERE LIFE INSURANCE COMPANY.....	MA.....	OTH/I.....	LTDI.....	9,922,740	856,573	110,265,549	0	0	0	0
67598.....	04-1768571....	..09/01/1987	PAUL REVERE LIFE INSURANCE COMPANY.....	MA.....	OTH/I.....	LTDI.....	158,124	40,531	34,820,645	0	0	0	0
0899999	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						49,305,950	6,284,883	1,875,989,943	0	0	0	0
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
0999999	Total - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0
1099999	Total - General Account - Authorized - Non-Affiliates.....						49,305,950	6,284,883	1,875,989,943	0	0	0	0
1199999	Total - General Account - Authorized.....						49,305,950	6,284,883	1,875,989,943	0	0	0	0
General Account - Unauthorized - Affiliates - U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
1299999	Total - General Account - Unauthorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0
General Account - Unauthorized - Affiliates - U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
1399999	Total - General Account - Unauthorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
1499999	Total - General Account - Unauthorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
1599999	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
1699999	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
1799999	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
1899999	Total - General Account - Unauthorized - Affiliates.....						0	0	0	0	0	0	0
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0.....						0.....	0	0	0	0	0	0	0
1999999.	Total - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
00000.....	AA-3190757....	.07/01/2000	XL RE LTD.....	BMU.....	OTH/I.....	LTDI.....	0	0	38,214,217	0	0	0	0
2099999.	Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	38,214,217	0	0	0	0
2199999.	Total - General Account - Unauthorized - Non-Affiliates.....						0	0	38,214,217	0	0	0	0
2299999.	Total - General Account - Unauthorized.....						0	0	38,214,217	0	0	0	0
General Account - Certified - Affiliates - U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
2399999	Total - General Account - Certified - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0
General Account - Certified - Affiliates - U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
2499999.	Total - General Account - Certified - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
2599999.	Total - General Account - Certified - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
General Account - Certified - Affiliates - Non-U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
2699999.	Total - General Account - Certified - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
General Account - Certified - Affiliates - Non-U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
2799999.	Total - General Account - Certified - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
2899999.	Total - General Account - Certified - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
2999999.	Total - General Account - Certified - Affiliates.....						0	0	0	0	0	0	0
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
3099999.	Total - General Account - Certified - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
3199999.	Total - General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0
3299999.	Total - General Account - Certified - Non-Affiliates.....						0	0	0	0	0	0	0
3399999.	Total - General Account - Certified.....						0	0	0	0	0	0	0
3499999.	Total - General Account - Authorized, Unauthorized and Certified.....						49,305,950	6,284,883	1,914,204,160	0	0	0	0
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
3599999.	Total - Separate Accounts - Authorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
3699999.	Total - Separate Accounts - Authorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
3799999.	Total - Separate Accounts - Authorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0.....						0.....	0	0	0	0	0	0	0
3899999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
3999999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
4099999	Total - Separate Accounts - Authorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
4199999	Total - Separate Accounts - Authorized - Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
4299999	Total - Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
4399999	Total - Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0
4499999	Total - Separate Accounts - Authorized - Non-Affiliates.....						0	0	0	0	0	0	0
4599999	Total - Separate Accounts - Authorized.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
4699999	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
4799999	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
4899999	Total - Separate Accounts - Unauthorized - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
0.....						0.....	0	0	0	0	0	0	0
4999999	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
0.....						0.....	0	0	0	0	0	0	0
5099999	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
5199999	Total - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
5299999	Total - Separate Accounts - Unauthorized - Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
5399999	Total - Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
0.....						0.....	0	0	0	0	0	0	0
5499999	Total - Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0
5599999	Total - Separate Accounts - Unauthorized - Non-Affiliates.....						0	0	0	0	0	0	0
5699999	Total - Separate Accounts - Unauthorized.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - U.S. - Captive													

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
5799999	Total - Separate Accounts - Certified - Affiliates - U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - U.S. - Other													
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
5899999	Total - Separate Accounts - Certified - Affiliates - U.S. - Other.....						0	0	0	0	0	0	0
5999999	Total - Separate Accounts - Certified - Affiliates - U.S. - Total.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
6099999	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Captive.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
6199999	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Other.....						0	0	0	0	0	0	0
6299999	Total - Separate Accounts - Certified - Affiliates - Non-U.S. - Total.....						0	0	0	0	0	0	0
6399999	Total - Separate Accounts - Certified - Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
6499999	Total - Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates.....						0	0	0	0	0	0	0
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
0.....	.....	.....	.....	.....	.....	0.....	0	0	0	0	0	0	0
6599999	Total - Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates.....						0	0	0	0	0	0	0
6699999	Total - Separate Accounts - Certified - Non-Affiliates.....						0	0	0	0	0	0	0
6799999	Total - Separate Accounts - Certified.....						0	0	0	0	0	0	0
6899999	Total - Separate Accounts - Authorized, Unauthorized and Certified.....						0	0	0	0	0	0	0
6999999	Total - U.S.....						49,305,950	6,284,883	1,875,989,943	0	0	0	0
7099999	Total - Non-U.S.....						0	0	38,214,217	0	0	0	0
9999999	Total.....						49,305,950	6,284,883	1,914,204,160	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
14355.....	14-1903564.	..03/01/2002	AXA RE ARIZONA COMPANY.....	..11,491,103,759	33,241,033	7,267,151	..11,531,611,943	...3,005,000,000	001.....	..8,793,814,853	0	0	57,875,273	..11,531,611,943
0199999.	Total - General Account - Life and Annuity - Affiliates - U.S. - Captive.....			..11,491,103,759	33,241,033	7,267,151	..11,531,611,943	...3,005,000,000	XXX.....	..8,793,814,853	0	0	57,875,273	..11,531,611,943
0399999.	Total - General Account - Life and Annuity - Affiliates - U.S. - Total.....			..11,491,103,759	33,241,033	7,267,151	..11,531,611,943	...3,005,000,000	XXX.....	..8,793,814,853	0	0	57,875,273	..11,531,611,943
General Account - Life and Annuity - Affiliates - Non-U.S. - Other														
00000.....	AA-1320097.	..01/01/2010	AXA GLOBAL LIFE.....	0	0	0	0	0	0.....	0	0	0	39,216	0
0599999.	Total - General Account - Life and Annuity - Affiliates - Non-U.S. - Other.....			0	0	0	0	0	XXX.....	0	0	0	39,216	0
0699999.	Total - General Account - Life and Annuity - Affiliates - Non-U.S. - Total.....			0	0	0	0	0	XXX.....	0	0	0	39,216	0
0799999.	Total - General Account - Life and Annuity - Affiliates.....			..11,491,103,759	33,241,033	7,267,151	..11,531,611,943	...3,005,000,000	XXX.....	..8,793,814,853	0	0	57,914,489	..11,531,611,943
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates														
20370.....	51-0434766.	..02/01/2012	AXIS REINSURANCE COMPANY.....	0	0	0	0	0	0.....	0	0	0	0	0
87220.....	93-0937645.	..01/01/1988	AGENTS REINSURANCE COMPANY.....	33,003	16,262,721	3,780	16,299,504	0	0.....	0	0	0	16,171,498	16,171,498
65536.....	54-0283385.	..05/31/1991	GENWORTH LIFE & ANNUITY INS CO.....	8,874,862	24,277	0	8,899,138	0	0.....	11,512,890	0	0	48,021	8,899,138
65110.....	57-0380426.	..12/31/1989	KANAWHA LIFE INS CO.....	5,694,829	12,563	113,870	5,821,262	0	0.....	9,422,745	0	0	0	5,821,262
65676.....	35-0472300.	..01/01/1972	LINCOLN NATIONAL LIFE INSURANCE CO.....	85,565,390	10,025,972	131,112	95,722,474	0	0.....	108,013,054	0	0	4,053,769	95,722,474
88099.....	75-1608507.	..12/01/1976	OPTIMUM RE INS CO.....	7,816	488,610	1,989	498,415	0	0.....	0	0	0	5,580	5,580
67466.....	95-1079000.	..07/01/1984	PACIFIC LIFE INS CO.....	704,194	0	969	705,163	736,569	002.....	0	0	0	48,451	705,163
64688.....	75-6020048.	..04/01/2008	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	119,112	0	0	119,112	1,423,740	003.....	0	0	0	959	119,112
00000.....	AA-9995053.	..09/30/1980	SPRA.....	0	0	0	0	0	0.....	0	0	0	0	0
86231.....	39-0989781.	..05/01/1997	TRANSAMERICA LIFE INS CO.....	251,896,658	5,433,347	0	257,330,005	94,927,791	004.....	195,631,833	0	0	417,620	257,330,005
67423.....	22-3219879.	..01/01/1998	UBS LIFE INS CO (PAINWEBBER).....	0	135,977	933,968	1,069,945	0	0.....	0	0	0	1,181,333	1,069,945
16535.....	36-4233459.	..02/01/2012	ZURICH AMERICAN INSURANCE COMPANY.....	0	0	0	0	0	0.....	0	0	0	0	0
0899999.	Total - General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates.....			352,895,864	32,383,467	1,185,689	386,465,020	97,088,100	XXX.....	324,580,522	0	0	21,927,230	385,844,178
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000.....	AA-1120841.	..02/01/2012	AIG EUROPE LTD.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-3194128.	..02/01/2012	ALLIED WORLD ASSURANCE COMPANY LIMITED.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-3160075.	..04/01/2013	BMO REINSURANCE LTD.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1340028.	..02/01/2012	DEVK RUCKVERSICHERUNGS-UND BETELLIGUNGS-AG.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-5340310.	..02/01/2012	GENERAL INSURANCE CORPORATION OF INDIA.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-3190060.	..02/01/2012	HANNOVER RE (BERMUDA) LIMITED.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1126510.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 0510KLN.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1126780.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 0780 ADV.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127084.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1084CSL.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127183.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1183TAL.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127200.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1200AMA.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127206.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1206SAL.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127301.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1301TUL.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1127400.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1400DRE.....	0	0	0	0	0	0.....	0	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
00000.....	AA-1127861.	..04/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. 1861 ANV.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1120064.	..04/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 1919 CVS	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1120124.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1945SII.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1120103.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 1967WRB.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1129000.	..04/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 3000 MKL.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1120055.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 3623AFB.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1126005.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 4000PEM.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1120075.	..02/01/2012	LLOYD'S UNDERWRITER SYNDICATE NO. 4020ARK.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1126006.	..04/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1840000.	..02/01/2012	MAPFRE RE COMPANIADE REASERGUROS S A.....	0	0	0	0	0	0.....	0	0	0	0	0
00000.....	AA-1840680.	..02/01/2012	NACIONAL DE REASERGUROS SA.....	0	0	0	0	0	0.....	0	0	0	0	0
0999999.	Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates.....			0	0	0	0	0	XXX.....	0	0	0	0	0
1099999.	Total - General Account - Life and Annuity - Non-Affiliates.....			352,895,864	32,383,467	1,185,689	386,465,020	97,088,100	XXX.....	324,580,522	0	0	21,927,230	385,844,178
1199999.	Total - General Account - Life and Annuity.....			11,843,999,622	65,624,500	8,452,840	11,918,076,963	3,102,088,100	XXX.....	9,118,395,375	0	0	79,841,719	11,917,456,121

45.1

General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates

00000.....	AA-3190757.	..07/01/2000	XL RE LTD.....	38,214,217	0	0	38,214,217	52,636,985	005.....	0	0	0	0	38,214,217
2099999.	Total - General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates.....			38,214,217	0	0	38,214,217	52,636,985	XXX.....	0	0	0	0	38,214,217
2199999.	Total - General Account - Accident and Health - Non-Affiliates.....			38,214,217	0	0	38,214,217	52,636,985	XXX.....	0	0	0	0	38,214,217
2299999.	Total - General Account - Accident and Health.....			38,214,217	0	0	38,214,217	52,636,985	XXX.....	0	0	0	0	38,214,217
2399999.	Total - General Account.....			11,882,213,839	65,624,500	8,452,840	11,956,291,179	3,154,725,085	XXX.....	9,118,395,375	0	0	79,841,719	11,955,670,338
3599999.	Total - U.S.....			11,843,999,622	65,624,500	8,452,840	11,918,076,963	3,102,088,100	XXX.....	9,118,395,375	0	0	79,802,503	11,917,456,121
3699999.	Total - Non-U.S.....			38,214,217	0	0	38,214,217	52,636,985	XXX.....	0	0	0	39,216	38,214,217
9999999.	Total.....			11,882,213,839	65,624,500	8,452,840	11,956,291,179	3,154,725,085	XXX.....	9,118,395,375	0	0	79,841,719	11,955,670,338

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
001.....	1.....	026008073.....	Credit Aghcole Corporate and Investment Bank, New York Branch.....	307,142,858
001.....	1.....	026009470.....	The Royal Bank of Scotland Pic.....	307,142,857
001.....	1.....	026003780.....	Deutsche Bank AG, New York Branch.....	197,448,973
001.....	1.....	021000021.....	JPMorgan Chase Bank, N.A., Paris Branch.....	197,448,973
001.....	1.....	026004307.....	Mizuho Corporate Bank, Ltd. acting through its New York Branch.....	197,448,973
001.....	1.....	026009593.....	Bank of America, N.A.....	307,142,857
001.....	1.....	021000018.....	The Bank of New York Mellon.....	109,693,884
001.....	1.....	026007689.....	BNP Paribas, New York Branch.....	307,142,857
001.....	1.....	026002574.....	Barclays Bank PLC.....	109,693,884
001.....	1.....	021000089.....	Citibank, N.A.....	109,693,884
001.....	1.....	026008044.....	Commerzbank Aktiengesellschaft, New York Branch.....	270,000,000

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
		001.....		1.....	026002545.....		Landesbank Hessen- Thuringen Girozentrale, New York Branch.....							225,000,000
		001.....		1.....	011001438.....		State Street Bank and Trust Company, Boston MA.....							135,000,000
		001.....		1.....	026002545.....		Landesbank Hessen- Thuringen Girozentrale, New York Branch.....							225,000,000
		002.....		1.....	026009917.....		Austrailia & New Zealand Banking Group.....							736,569
		003.....		1.....	026003780.....		Deutsche Bank AG New York Branch.....							1,423,740
		004.....		1.....	021000018.....		Bank of New York Mellon(Trst).....							94,927,791
		005.....		1.....	021000021.....		JP Morgan Chase Bank, N.A.....							52,636,985

SCHEDULE S - PART 5

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26			
															16	17	18	19	20	21					22		
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domi- ciliary Juris- diction	Certi- fied Rein- surer Rating (1 thru 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)		
General Account - Life and Annuity - Affiliates - Non-U.S. - Other																											
00000.....	AA-3194154.....	04/01/2002..	ACE TEMPEST LIFE REINS LTD.....	BMU.....	2	01/01/2011..	0.10	485,902	100	0	486,002	3,573	482,429	48,243	0	0	0.....	58,547	0	0	58,547	0.12	1.00	482,429	0		
0599999.	Total General Account - Life and Annuity - Affiliates - Non-U.S. - Other.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
0699999.	Total General Account - Life and Annuity - Affiliates - Non-U.S. - Total.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
0799999.	Total General Account - Life and Annuity - Affiliates.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
1199999.	Total General Account - Total Life and Annuity.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
2399999.	Total General Account.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
3699999.	Total Non-U.S.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		
9999999.	Total.....							485,902	100	0	486,002	3,573	482,429	48,243	0	0	XXX.....	58,547	0	0	58,547	XXX.....	XXX.....	482,429	0		

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2014	2 2013	3 2012	4 2011	5 2010
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	867,896	868,684	829,804	864,953	855,829
2. Commissions and reinsurance expense allowances.....	24,300	23,909	24,630	26,894	29,251
3. Contract claims.....	807,412	872,869	635,249	447,288	535,188
4. Surrender benefits and withdrawals for life contracts.....	5,195	3,751	3,658	5,331	3,543
5. Dividends to policyholders.....	3	10	(4)	5	3
6. Reserve adjustments on reinsurance ceded.....	(6,157)	(5,830)	25,661	(6,596)	(5,333)
7. Increase in aggregate reserves for life and accident and health contracts.....	2,419,201	(3,381,996)	1,144,976	4,606,205	(170,542)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	(14,961)	(21,780)	76,256	110,742	115,938
9. Aggregate reserves for life and accident and health contracts.....	14,841,170	12,421,969	15,803,965	14,739,068	10,108,521
10. Liability for deposit-type contracts.....	56	57	115	150	183
11. Contract claims unpaid.....	43,510	61,483	69,017	47,037	75,083
12. Amounts recoverable on reinsurance.....	101,017	172,330	107,858	82,340	79,298
13. Experience rating refunds due or unpaid.....	193	188	34,912	1,596	1,656
14. Policyholders' dividends (not included in Line 10).....	3	3	(4)	5	3
15. Commissions and reinsurance expense allowances due.....	6,230	6,408	6,253	6,763	7,279
16. Unauthorized reinsurance offset.....	1,151	1,264	1,318	83,463	379,504
17. Offset for reinsurance with certified reinsurers.....	0	0	0	XXX	XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F).....	0	0	0	0	0
19. Letters of credit (L).....	3,154,725	2,948,220	2,883,785	2,176,052	2,279,624
20. Trust agreements (T).....	9,118,395	7,119,754	10,037,235	9,288,728	5,409,599
21. Other (O).....	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple beneficiary trust.....	0	0	0	XXX	XXX
23. Funds deposited by and withheld from (F).....	0	0	0	XXX	XXX
24. Letters of credit (L).....	0	0	0	XXX	XXX
25. Trust agreements (T).....	58,547	52,885	62,045	XXX	XXX
26. Other (O).....	0	0	0	XXX	XXX

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	46,582,019,036	1,538,167	46,583,557,203
2. Reinsurance (Line 16).....	122,675,881	(112,162,927)	10,512,954
3. Premiums and considerations (Line 15).....	222,986,434	(14,961,001)	208,025,433
4. Net credit for ceded reinsurance.....	XXX.....	15,008,911,077	15,008,911,077
5. All other admitted assets (balance).....	2,128,103,117	0	2,128,103,117
6. Total assets excluding Separate Accounts (Line 26).....	49,055,784,468	14,883,325,316	63,939,109,784
7. Separate Account Assets (Line 27).....	116,886,017,280	0	116,886,017,280
8. Total assets (Line 28).....	165,941,801,748	14,883,325,316	180,825,127,064
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2).....	40,785,085,881	14,841,170,094	55,626,255,975
10. Liability for deposit-type contracts (Line 3).....	1,280,352,884	56,001	1,280,408,885
11. Claim reserves (Line 4).....	407,933,660	43,510,131	451,443,791
12. Policyholder dividends/reserves (Lines 5 through 7).....	251,067,817	2,893	251,070,710
13. Premium & annuity considerations received in advance (Line 8).....	5,936,451	918,357	6,854,808
14. Other contract liabilities (Line 9).....	89,104,511	(1,181,333)	87,923,178
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount).....	1,150,827	(1,150,827)	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....	0	0	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount).....	0	0	0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount).....	0	0	0
19. All other liabilities (balance).....	1,263,958,774	0	1,263,958,774
20. Total liabilities excluding Separate Accounts (Line 26).....	44,084,590,805	14,883,325,316	58,967,916,121
21. Separate Account liabilities (Line 27).....	116,687,197,639	0	116,687,197,639
22. Total liabilities (Line 28).....	160,771,788,444	14,883,325,316	175,655,113,760
23. Capital & surplus (Line 38).....	5,170,013,304	XXX.....	5,170,013,304
24. Total liabilities, capital & surplus (Line 39).....	165,941,801,748	14,883,325,316	180,825,127,064
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves.....	14,841,170,094		
26. Claim reserves.....	43,510,131		
27. Policyholder dividends/reserves.....	2,893		
28. Premium & annuity considerations received in advance.....	918,357		
29. Liability for deposit-type contracts.....	56,001		
30. Other contract liabilities.....	(1,181,333)		
31. Reinsurance ceded assets.....	112,162,927		
32. Other ceded reinsurance recoverables.....	(1,538,167)		
33. Total ceded reinsurance recoverables.....	14,995,100,903		
34. Premiums and considerations.....	(14,961,001)		
35. Reinsurance in unauthorized companies.....	1,150,827		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	0		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	0		
40. Total ceded reinsurance payables/offsets.....	(13,810,174)		
41. Total net credit for ceded reinsurance.....	15,008,911,077		

Annual Statement for the year 2014 of the

AXA EQUITABLE LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama.....	AL.....L.....	24,835,226	86,001,664	858,467	868,019	112,563,376	0	
2.	Alaska.....	AK.....L.....	1,569,489	4,980,608	167,718	76,884	6,794,699	0	
3.	Arizona.....	AZ.....L.....	24,121,103	141,504,631	541,956	295,115	166,462,805	0	
4.	Arkansas.....	AR.....L.....	7,930,592	36,353,631	248,783	172,895	44,705,901	0	
5.	California.....	CA.....L.....	248,234,323	851,183,239	5,787,025	10,081,774	1,115,286,361	0	
6.	Colorado.....	CO.....L.....	29,391,108	173,072,236	461,808	1,806,183	204,731,335	0	
7.	Connecticut.....	CT.....L.....	35,215,739	259,786,702	1,027,814	246,667	296,276,922	0	
8.	Delaware.....	DE.....L.....	24,623,730	34,397,551	88,030	285,932	59,395,243	0	
9.	District of Columbia.....	DC.....L.....	6,140,715	22,310,430	184,229	392	28,635,766	0	
10.	Florida.....	FL.....L.....	167,912,793	687,850,116	4,606,142	14,481,044	874,850,095	38,061	
11.	Georgia.....	GA.....L.....	43,812,159	128,498,264	2,423,318	3,222,205	177,955,946	0	
12.	Hawaii.....	HI.....L.....	8,902,900	59,816,325	262,355	185,686	69,167,266	0	
13.	Idaho.....	ID.....L.....	3,786,317	15,926,353	65,853	29,684	19,808,207	0	
14.	Illinois.....	IL.....L.....	96,796,772	426,027,923	2,575,737	1,501,043	526,901,475	0	
15.	Indiana.....	IN.....L.....	17,911,348	96,221,339	401,003	1,772,905	116,306,595	0	
16.	Iowa.....	IA.....L.....	10,247,908	69,481,381	139,999	63,026	79,932,314	0	
17.	Kansas.....	KS.....L.....	15,278,132	72,496,679	228,396	1,321,147	89,324,354	0	
18.	Kentucky.....	KY.....L.....	9,298,235	46,925,620	142,602	223,802	56,590,259	0	
19.	Louisiana.....	LA.....L.....	14,358,072	83,913,842	729,387	133,927	99,135,228	0	
20.	Maine.....	ME.....L.....	2,475,747	29,750,567	93,137	31,224,872	63,544,323	0	
21.	Maryland.....	MD.....L.....	40,745,812	202,799,770	1,081,515	352,115	244,979,212	0	
22.	Massachusetts.....	MA.....L.....	29,816,335	222,252,664	782,679	467,938	253,319,616	0	
23.	Michigan.....	MI.....L.....	71,041,020	395,972,289	1,667,770	1,365,169	470,046,248	0	
24.	Minnesota.....	MN.....L.....	132,424,475	175,835,614	318,733	2,344,469	310,923,291	0	
25.	Mississippi.....	MS.....L.....	11,777,213	27,746,445	483,286	82,001	40,088,945	0	
26.	Missouri.....	MO.....L.....	30,505,106	92,256,497	425,799	137,825	123,325,227	0	
27.	Montana.....	MT.....L.....	1,721,748	4,460,361	20,135	7,711	6,209,955	0	
28.	Nebraska.....	NE.....L.....	6,235,240	37,091,824	91,973	108,771	43,527,808	0	
29.	Nevada.....	NV.....L.....	11,055,083	58,424,777	61,318	97,025	69,638,203	0	
30.	New Hampshire.....	NH.....L.....	3,118,504	34,368,995	110,130	9,997,657	47,595,286	0	
31.	New Jersey.....	NJ.....L.....	149,586,193	848,750,356	5,603,717	12,547,143	1,016,487,409	0	
32.	New Mexico.....	NM.....L.....	5,075,517	33,321,524	192,075	224,151	38,813,267	0	
33.	New York.....	NY.....L.....	413,750,268	1,236,111,754	15,916,166	263,440,653	1,929,218,841	0	
34.	North Carolina.....	NC.....L.....	51,104,297	278,610,197	813,227	9,095,305	339,623,026	0	
35.	North Dakota.....	ND.....L.....	4,193,899	30,062,406	49,515	6,689	34,312,509	0	
36.	Ohio.....	OH.....L.....	47,659,136	417,373,469	630,262	1,452,534	467,115,401	0	
37.	Oklahoma.....	OK.....L.....	14,754,082	73,659,591	351,767	98,369	88,863,809	0	
38.	Oregon.....	OR.....L.....	9,714,172	57,649,007	153,986	455,189	67,972,354	0	
39.	Pennsylvania.....	PA.....L.....	107,569,832	554,051,047	5,934,020	429,969	667,984,868	0	
40.	Rhode Island.....	RI.....L.....	3,822,275	37,342,491	56,522	20,730	41,242,018	0	
41.	South Carolina.....	SC.....L.....	16,597,398	139,022,366	606,774	268,988	156,495,526	0	
42.	South Dakota.....	SD.....L.....	7,195,405	16,172,248	113,378	6,361,824	29,842,855	0	
43.	Tennessee.....	TN.....L.....	30,066,524	132,094,062	1,191,403	128,329	163,480,318	0	
44.	Texas.....	TX.....L.....	119,963,014	687,527,009	1,696,886	792,213	809,979,122	0	
45.	Utah.....	UT.....L.....	21,942,602	71,033,393	61,972	10,241	93,048,208	0	
46.	Vermont.....	VT.....L.....	1,701,558	7,574,352	19,986	230,159	9,526,055	0	
47.	Virginia.....	VA.....L.....	50,843,119	221,281,563	1,288,823	9,382,108	282,795,613	0	
48.	Washington.....	WA.....L.....	26,343,962	125,657,117	202,348	141,850	152,345,277	0	
49.	West Virginia.....	WV.....L.....	7,116,034	36,895,394	328,412	143,844	44,483,684	0	
50.	Wisconsin.....	WI.....L.....	34,680,778	183,508,398	670,099	1,275,871	220,135,146	0	
51.	Wyoming.....	WY.....L.....	4,998,171	20,114,083	66,379	2,928,882	28,107,515	0	
52.	American Samoa.....	AS.....N.....	0	0	0	0	0	0	
53.	Guam.....	GU.....N.....	51,909	1,600	0	0	53,509	0	
54.	Puerto Rico.....	PR.....L.....	31,375,987	59,708,646	1,536,445	0	92,621,078	0	
55.	US Virgin Islands.....	VI.....L.....	667,164	596,364	6,950	0	1,270,478	0	
56.	Northern Mariana Islands.....	MP.....N.....	17,222	0	0	0	17,222	0	
57.	Canada.....	CAN.....L.....	150,701	0	4,907	146	155,754	0	
58.	Aggregate Other Alien.....	OT.....XXX.....	43,160,033	745,630	1,150,715	1,313	45,057,691	0	
59.	Subtotal.....	(a).....53.....	2,335,384,196	9,846,572,404	64,723,831	392,390,383	12,639,070,814	38,061	
90.	Reporting entity contributions for employee benefit plans.....	XXX.....	0	1,449	0	58,546	59,995	0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	112,523,903	20,935	0	0	112,544,838	0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....	0	0	0	0	0	0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	10,115,573	0	5,124,762	0	15,240,335	0	
94.	Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0	0	
95.	Totals (Direct Business).....	XXX.....	2,458,023,672	9,846,594,788	69,848,593	392,448,929	12,766,915,982	38,061	
96.	Plus reinsurance assumed.....	XXX.....	179,541,699	8,534,916	11,719,223	0	199,795,838	0	
97.	Totals (All Business).....	XXX.....	2,637,565,371	9,855,129,704	81,567,816	392,448,929	12,966,711,820	38,061	
98.	Less reinsurance ceded.....	XXX.....	410,361,132	401,304,868	49,469,450	0	861,135,450	0	
99.	Totals (All Business) less reinsurance ceded.....	XXX.....	2,227,204,239	9,453,824,836	(b).....32,098,366	392,448,929	12,105,576,370	38,061	

DETAILS OF WRITE-INS								
58001.	Canal Zone.....	XXX.....	74,952	15,234	0	0	90,186	0
58002.	Mexico.....	XXX.....	1,120,904	0	751,671	0	1,872,575	0
58003.	Philippines.....	XXX.....	33,058	0	0	0	33,058	0
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	41,931,119	730,396	399,044	1,313	43,061,872	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	43,160,033	745,630	1,150,715	1,313	45,057,691	0
9401.	.....	XXX.....	0	0	0	0	0	0
9402.	.....	XXX.....	0	0	0	0	0	0
9403.	.....	XXX.....	0	0	0	0	0	0
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premiums and annuity considerations received under individual policies allocated to the state of residence of the insured or annuitant, except for a few policies and contracts still allocated to the address designated by the policyholder for premium notice purposes. Individual immediate annuity products are allocated to the state where the contract was signed.

Group annuity considerations received are allocated to the employer's principal location. Annuity considerations applied from deposit administration funds are allocated to the state of residence of the retiring employee.

- (a) Insert the number of "L" responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Schedule H, Part 1, Column 1, Line 1

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
States, Etc.								
1.	Alabama.....	AL	24,835,226	86,001,664	778,917	0	0	111,615,807
2.	Alaska.....	AK	1,569,489	4,980,608	125,643	0	0	6,675,740
3.	Arizona.....	AZ	24,121,103	141,504,631	429,566	0	0	166,055,300
4.	Arkansas.....	AR	7,930,592	36,353,631	224,426	0	0	44,508,649
5.	California.....	CA	248,234,323	851,183,239	4,677,226	0	0	1,104,094,788
6.	Colorado.....	CO	29,391,108	173,072,236	300,931	0	0	202,764,275
7.	Connecticut.....	CT	35,215,739	259,786,702	543,166	0	0	295,545,607
8.	Delaware.....	DE	24,623,730	34,397,551	78,355	0	0	59,099,636
9.	District of Columbia.....	DC	6,140,715	22,310,430	150,859	0	0	28,602,004
10.	Florida.....	FL	167,912,793	687,850,116	2,669,669	0	38,061	858,470,639
11.	Georgia.....	GA	43,812,159	128,498,264	2,212,755	0	0	174,523,178
12.	Hawaii.....	HI	8,902,900	59,816,325	212,686	0	0	68,931,911
13.	Idaho.....	ID	3,786,317	15,926,353	16,060	0	0	19,728,730
14.	Illinois.....	IL	96,796,772	426,027,923	2,126,159	0	0	524,950,854
15.	Indiana.....	IN	17,911,348	96,221,339	306,200	0	0	114,438,887
16.	Iowa.....	IA	10,247,908	69,481,381	87,134	0	0	79,816,423
17.	Kansas.....	KS	15,278,132	72,496,679	201,468	0	0	87,976,279
18.	Kentucky.....	KY	9,298,235	46,925,620	107,218	0	0	56,331,073
19.	Louisiana.....	LA	14,358,072	83,913,842	579,164	0	0	98,851,078
20.	Maine.....	ME	2,475,747	29,750,567	30,600	0	0	32,256,914
21.	Maryland.....	MD	40,745,812	202,799,770	947,686	0	0	244,493,268
22.	Massachusetts.....	MA	29,816,335	222,252,664	635,524	0	0	252,704,523
23.	Michigan.....	MI	71,041,020	395,972,289	1,546,045	0	0	468,559,354
24.	Minnesota.....	MN	132,424,475	175,835,614	310,714	0	0	308,570,803
25.	Mississippi.....	MS	11,777,213	27,746,445	430,479	0	0	39,954,137
26.	Missouri.....	MO	30,505,106	92,256,497	361,044	0	0	123,122,647
27.	Montana.....	MT	1,721,748	4,460,361	4,789	0	0	6,186,898
28.	Nebraska.....	NE	6,235,240	37,091,824	75,974	0	0	43,403,038
29.	Nevada.....	NV	11,055,083	58,424,777	17,188	0	0	69,497,048
30.	New Hampshire.....	NH	3,118,504	34,368,995	21,331	0	0	37,508,830
31.	New Jersey.....	NJ	149,586,193	848,750,356	4,202,257	0	0	1,002,538,806
32.	New Mexico.....	NM	5,075,517	33,321,524	106,637	0	0	38,503,678
33.	New York.....	NY	413,750,268	1,236,111,754	9,004,678	0	0	1,658,866,700
34.	North Carolina.....	NC	51,104,297	278,610,197	637,209	0	0	330,351,703
35.	North Dakota.....	ND	4,193,899	30,062,406	36,133	0	0	34,292,438
36.	Ohio.....	OH	47,659,136	417,373,469	555,700	0	0	465,588,305
37.	Oklahoma.....	OK	14,754,082	73,659,591	321,215	0	0	88,734,888
38.	Oregon.....	OR	9,714,172	57,649,007	125,876	0	0	67,489,055
39.	Pennsylvania.....	PA	107,569,832	554,051,047	5,701,768	0	0	667,322,647
40.	Rhode Island.....	RI	3,822,275	37,342,491	29,771	0	0	41,194,537
41.	South Carolina.....	SC	16,597,398	139,022,366	526,760	0	0	156,146,524
42.	South Dakota.....	SD	7,195,405	16,172,248	95,529	0	0	23,463,182
43.	Tennessee.....	TN	30,066,524	132,094,062	1,070,889	0	0	163,231,475
44.	Texas.....	TX	119,963,014	687,527,009	881,066	0	0	808,371,089
45.	Utah.....	UT	21,942,602	71,033,393	32,396	0	0	93,008,391
46.	Vermont.....	VT	1,701,558	7,574,352	2,493	0	0	9,278,403
47.	Virginia.....	VA	50,843,119	221,281,563	1,087,219	0	0	273,211,901
48.	Washington.....	WA	26,343,962	125,657,117	124,953	0	0	152,126,032
49.	West Virginia.....	WV	7,116,034	36,895,394	252,005	0	0	44,263,433
50.	Wisconsin.....	WI	34,680,778	183,508,398	612,376	0	0	218,801,552
51.	Wyoming.....	WY	4,998,171	20,114,083	35,142	0	0	25,147,396
52.	American Samoa.....	AS	0	0	0	0	0	0
53.	Guam.....	GU	51,909	1,600	0	0	0	53,509
54.	Puerto Rico.....	PR	31,375,987	59,708,646	1,503,749	0	0	92,588,382
55.	US Virgin Islands.....	VI	667,164	596,364	4,148	0	0	1,267,676
56.	Northern Mariana Islands.....	MP	17,222	0	0	0	0	17,222
57.	Canada.....	CAN	150,701	0	0	0	0	150,701
58.	Aggregate Other Alien.....	OT	43,160,033	745,630	0	0	0	43,905,663
59.	Totals.....		2,335,384,196	9,846,572,404	47,158,947	0	38,061	12,229,153,608

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates		Ownership %	Federal ID#	NAIC Code	State of Domicile
AXA SA		100.00			
	AXA Assistance SA	100.00			
	AXA Inter Partner Assistance - Belgium	98.75			
	AXA Corporate Solutions Assurance - France	100.00			
	MATRIX	100.00			
	AXA Group Solutions - France	100.00			
	AXA Assistance Inc. USA	73.77			
	AXA Investment Managers	100.00			
	AXA Investment Managers - France	100.00			
	AXA Rosenberg Group LLC	100.00			
	AXA IM Rose Inc	100.00	22-3624513		
	AllianceBernstein LP	14.61	13-4064930		
	AXA Mediterranean Holdings, S.A.U	100.00			
	AXA Millésimes	42.34			
	AXA Real Estate Investment Managers	100.00			
	AXA Technology Services	100.00			
	AXA Belgium	100.00			
	AXA Life Insurance Company Ltd. - Hong Kong	100.00			
	AXA General Ins. Hong Kong Ltd.- Hong Kong	100.00			
	AXA General Insurance China Ltd	100.00			
	AXA China - France	51.00			
	AXA-Mimentals Assurance Company Limited	51.00			
AXA Societe Beaujon		100.00			
	AXA Pojistovna a.s.	100.00			
	AXA Zivtni Pojistonva a.s.	100.00			
	AXA Penzijni Fond a.s.	99.98			
	AXA Biztosito Zrt.	100.00			
	AXA Zycie Towarzystwo Ubezpieczen S.A.	90.24			
	AXA Powszechne Towarzystwo Emerytalne S.A.	100.00			
	AXA Towarzystwo Ubezpieczen i Reasekuracji S.A.	100.00			
	AXA Life Insurance SA	99.90			
	AXA Business Services Private Limited	99.99			
Compagnie Financiere de Paris		100.00			
AXA France Assurance		100.00			
	AXA Corporate Solutions Assurance	98.75			
AXA Global Life		100.00			
AXA Global P&C		100.00			
AXA Liabilities Managers - France		99.90			
	AXA Liabilities Managers - US	100.00			
	AXA DBIO GP S.à.r.l.	100.00			
	AXA DBIO S.C.A.	9.74			
	GLOBALE Ruckversicherungs-AG	100.00			
	GLOBAL Group of Australia Pty. Ltd.	100.00			
	GLOBAL Life Reinsurance Company of Australia	100.00			
	GLOBAL U.S. Holdings, Inc.	100.00	13-3907460		
	GLOBAL Reinsurance Corporation of America	100.00	13-5009848	21032	NY
	GLOBAL Reinsurance Canada Holdings Inc.	100.00			
	GLOBAL Reinsurance Company	100.00			
Colisee Re - France		99.90	AA-1320035		
	AXA DBIO S.C.A.	21.67			
	AXA America Corporate Solutions, Inc.	21.01	36-3044045		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates		Ownership %	Federal ID#	NAIC Code	State of Domicile
AXA SA		100.00			
	AXA Konzern AG	100.00			
		100.00			
	AXA Investment Managers	5.20			
	WinCom Versicherungs-Holding AG	100.00			
		100.00			
	DBV Deutsche Beamtenversicherung Leben AG	94.90			
	DBV Deutsche Beamtenversicherung AG	100.00			
	DBV Deutsche Lebensversicherung AG	100.00			
	AXA Versicherung AG	100.00	AA-1340055		
	AXA ART Versicherung AG - Clologne	100.00			
		100.00			
	AXA Art Holdings Inc.	100.00			
		100.00			
		100.00			
	Fine Art Service International Inc.	100.00			
	AXA Art Insurance Corporation	100.00	13-3368745	29530	NY
	AXA Szolgaltato Kft.	100.00			
	AXA India Holdings	100.00			
		22.22			
	Bharti AXA Life Insurance Company	100.00			
	Bharti AXA General Insurance	100.00			
	National Mutual International Pty Limited	100.00			
		49.00			
	AXA-AFFIN Life Insurance Berhad	100.00			
	AXA Financial Services (Singapore) Pte Ltd.	100.00			
	ipac financial planning Taiwan Limited	100.00			
	AXA Insurance Singapore Pte Ltd	100.00			
	AXA Asia Regional Centre Pte Ltd	100.00			
	P.T. Asuransi AXA Indonesia	80.00			
	P.T. Life Indonesia	80.00			
	AXA Financial Services (Singapore) Pte Ltd.	100.00			
	AXA Life Europe	100.00			
	AXA Global Distributors (Ireland) Limited	100.00			
	AXA Ireland Limited	100.00			
	AXA mps Financial Ltd.	100.00			
	AXA Italia S.p.A.	98.24			
		98.11			
	AXA Assicurazioni S.p.A.	78.67			
	AXA Japan Holding Co., Ltd	100.00			
		100.00			
	AXA Life Insurance Co.,	100.00			
	AXA General Insurance Co., Ltd	100.00			
	AXA Collection Services Co. Ltd	97.25			
	Nextia Life Insurance Co., Ltd	99.94			
	AXA Seguros, S.A. de CV	100.00			
	Voltaire Participacoes	99.99			
	AXA Luxembourg SA	100.00			
	Finance Solutions S.ar.l. ("Finso")	100.00			
	Matignon Finance S.A.	42.40			
	AXA-AFFIN General Insurance Berhad	45.00			
	Philippine AXA Life Insurance Corporation	49.00			
	AXA Middle East SAL Lebanon	100.00			
	AXA Holding SAL	95.00			
	AXA Gulf Holding W.L.L.	100.00			
	AXA Holding Maroc	100.00			
	AXA Assurance Maroc				

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates		Ownership %	Federal ID#	NAIC Code	State of Domicile
AXA SA		100.00			
	Seguro Directo Gere Compania de Seguros SA	100.00			
	AXA Portugal Companhia de Seguros SA	83.02			
	AXA Portugal Companhia de Seguros Vida SA	87.63			
	AXA Services s.r.o.	100.00			
	EX-SR a.s. v likvdacii	100.00			
	AXA d.s.s., a.s.	100.00			
	AXA d.d.s., a.s.	100.00			
	AXA General Insurance	94.13			
	AXA Meditteraenan Holding, S.A.U	100.00			
	Hilo Direct, Seguros y Reaseguros S.A.	99.99			
	AXA MEDLA IT & Local Support Services, S.A.	100.00			
	AXA Regional Services, S.A.	100.00			
	AXA Seguros Generales, S.A. de Seguros y Reaseguros	99.89			
	AXA Pensiones, S.A. E.G.F.P.	100.00			
	AXA Tigris, S.A.	100.00			
	AXA Vida, S.A.de Seguros y Reaseguros	99.80			
	AXA Senegal	51.53			
	AXA Cote d'Ivoire	78.64			
	AXA Cameroun ©	99.90			
	AXA Gabon	86.49			
	AXA Versicherungen AG	100.00			
	AXA Leben AG	100.00			
	Rechtsschutz AG	66.67			
	AXA Insurance Public Co. Ltd	24.99			
	ASM Holdings Limited	48.80			
	Krungthai-AXA Life Insurance Company Limited	25.00			
	AXA Hayat ve Emeklilik A.S.	100.00			
	AXA Sigorta A.S.	72.55			
	AXA Insurance	50.29			
	AXA Ukraine	50.00			
	AXA Global Risks (Uk) Limited	100.00			
	Hordel FV	100.00			
	AXA Equity & Law Plc	99.90			
	AXA UK PLC	46.90			
	AXA UK PLC	53.10			
	Bluefin Group Limited	100.00			
	GBI Holdings Limited	100.00			
	Guardian Royal Exchange PLC	100.00			
	Architas Advisory Services Limited	100.00			
	Architas Multi-Manager Limited	100.00			
	AXA Sun Direct Limited	100.00			
	Oudinot Participations France	100.00			

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates		Ownership %	Federal ID#	NAIC Code	State of Domicile
AXA SA	AXA America Holdings, Inc.		100.00		
	AXA Technology Services America Inc.		100.00	90-0226248	
	AXA Corporate Solutions Life Reinsurance Company		100.00	30-0011728	
	CS Life Re Company		100.00	04-2729166	68365 DE
AXA America Corporate Solutions, Inc.			100.00	46-5697182	15502 AZ
	Coliseum Reinsurance Company		78.99	36-3044045	
			100.00	36-2994662	36552 DE
		AllianceBernstein LP	2.96	13-4064930	
		Mosaic Insurance Company	100.00	04-2482364	16187 DE
		AXA Delaware LLC	100.00	13-4177328	
		AXA Insurance Company	100.00	13-3594502	33022 NY
	AXA Financial, Inc.		100.00	13-3623351	
	787 Holdings, LLC		100.00	27-0294443	
	1285 Holdings, LLC		100.00	46-1106388	
AXA Equitable Life Insurance Company	AllianceBernstein LP		11.98	13-4064930	
	AXA Strategic Ventures US, LLC		100.00	47-2605009	
	AXA Equitable Financial Services, LLC		100.00	52-2197822	
	AXA Distribution Holding Corporation		100.00	13-4078005	
		AXA Advisors, LLC	100.00	13-4071393	
		AXA Network, LLC	100.00	06-1555494	
		PlanConnect, LLC	100.00	27-1540220	
			100.00	14-1903564	14355 AZ
	AXA RE Arizona Company		100.00	13-5570651	62944 NY
		AXA Equitable Funds Management Group, LLC	100.00	27-5373651	
		Equitable Deal Flow Fund, LP	100.00	13-3385076	
		EVSA, Inc	100.00	23-2671508	
		Equitable Holdings, LLC	100.00	22-2766036	
			100.00	06-1166226	10589 VT
			100.00	13-3266813	
			100.00	13-3633538	
			100.00	52-2233674	
			100.00	13-3813232	
		ACMC, LLC.	100.00	13-2677213	
		AllianceBernstein LP	32.16	13-4064930	
	AXA Equitable Life and Annuity Company		100.00	13-3198083	62880 CO
	MONY Life Insurance Company of America		100.00	86-0222062	78077 AZ
		AllianceBernstein LP	0.94	13-4064930	
		U.S. Financial Life Insurance Company	100.00	38-2046096	84530 OH
MONY International Holdings, LLC			100.00	13-3790446	
	MONY Life Insurance Company of the Americas, Ltd.		100.00	98-0152046	
	MONY Financial Services, Inc		100.00	11-3722370	
		Financial Marketing Agency, Inc.	100.00	31-1465146	
		1740 Advisors, Inc.	100.00	13-2645490	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0968.....	AXA.....	00000...	00-0000000..	0000898427	0000898427	Paris Stock Exchange	AXA SA.....	FRA.....	UIP.....			0.000		0.....
0000.....		00000...		0.....	0.....		AXA Assistance SA.....	FRA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Inter Partner Assistance - Belgium.....	BEL.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Corporate Solutions Assurance - France.....	FRA.....	NIA.....	AXA.....	Ownership.....	...98.750	AXA.....	0.....
0000.....		00000...		0.....	0.....		MATRIX.....	USA.....	IA.....	AXA Corporate Solutions Assurance - Fr.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Group Solutions - France.....	FRA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Assistance Inc. USA.....	USA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Investment Managers.....	FRA.....	NIA.....	AXA.....	Ownership.....	...73.770	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Investment Managers.....	FRA.....	NIA.....	AXA Konzern AG.....	Ownership.....	...5.200	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Investment Managers - France.....	FRA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Investment Managers Holdings US.....	USA.....	NIA.....	AXA Investment Managers - France.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Rosenberg Group LLC.....	USA.....	NIA.....	AXA Investment Managers.....	Ownership.....	...75.000	AXA.....	0.....
0000.....		00000...	22-3624513..	0001459848	0001459848		AXA IM Rose Inc.....	USA.....	NIA.....	AXA Investment Managers.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...	13-4064930..	0001109448	0001109448		AllianceBernstein LP.....	USA.....	NIA.....	AXA IM Rose Inc.....	Ownership.....	...14.610	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Mediterranean Holdings, S.A.U.....	ESP.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Millésimes.....	PRT.....	NIA.....	AXA.....	Ownership.....	...42.340	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Real Estate Investment Managers.....	FRA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Technology Services.....	FRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Belgium.....	BEL.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Life Insurance Company Ltd. - Hong Kong.....	CHN.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA General Ins. Hong Kong Ltd.- Hong Kong.....	CHN.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA General Insurance China Ltd.....	CHN.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA China - France.....	FRA.....	NIA.....	AXA.....	Ownership.....	...51.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA-Mimentals Assurance Company Limited.....	CHN.....	IA.....	AXA China - France.....	Ownership.....	...51.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Societe Beaujon.....	FRA.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Pojistovna a.s.....	CZE.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Zivtni Pojistonva a.s.....	CZE.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Penzijni Fond a.s.....	CZE.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...99.980	AXA.....	0.....
0000.....		00000...		0.....	0.....		Compagnie Financiere de Paris.....	FRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA France Assurance.....	FRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Corporate Solutions Assurance.....	FRA.....	IA.....	AXA France Assurance.....	Ownership.....	...98.750	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Global Life.....	FRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Global P&C.....	FRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Liabilities Managers- France.....	FRA.....	IA.....	AXA.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Liabilities Managers-US.....	USA.....	IA.....	AXA Liabilities Managers- France.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA DBIO GP S.à.r.l.....	LUX.....	IA.....	AXA Liabilities Managers- France.....	Ownership.....	...100.000	AXA.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

52.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000.....		00000...		0.....	0.....		AXA DBIO S.C.A.....	LUX.....	IA.....	AXA DBIO GP S.à.r.l.....	Ownership.....	...9.740	AXA.....	0.....
0000.....		00000...	13-3907460..	0.....	0.....		GLOBAL U.S. Holdings, Inc.....	USA.....	NIA.....	AXA DBIO S.C.A.....	Ownership.....	...100.000	AXA.....	0.....
0968.....		21032...	13-5009848..	0.....	0.....		GLOBAL Reinsurance Corporation of America.....	USA.....	IA.....	GLOBAL U.S. Holdings, Inc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		GLOBALE Ruckversicherungs-AG.....	CHE.....	IA.....	AXA DBIO S.C.A.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		GLOBAL Group of Australia Pty. Ltd.....	AUS.....	IA.....	AXA DBIO S.C.A.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		GLOBAL Life Reinsurance Company of Australia...	AUS.....	IA.....	GLOBAL Group of Australia Pty. Ltd.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		GLOBAL Reinsurance Canada Holdings Inc.....	CAN.....	NIA.....	AXA DBIO S.C.A.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		GLOBAL Reinsurance Company.....	CAN.....	IA.....	GLOBAL Reinsurance Canada Holdings Inc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...	AA-1320035..	0.....	0.....		Colisee Re - France.....	FRA.....	IA.....	AXA.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA DBIO S.C.A.....	LUX.....	NIA.....	Colisee Re - France.....	Ownership.....	...21.670	AXA.....	0.....
0000.....		00000...	36-3044045..	0.....	0001456276		AXA America Corporate Solutions, Inc.....	USA.....	NIA.....	Colisee Re - France.....	Ownership.....	...21.006	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Konzern AG	DEU.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		WinCom Versicherungs-Holding AG.....	DEU.....	NIA.....	AXA Konzern AG	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		DBV Deutsche Beamtenversicherung Leben AG...	DEU.....	IA.....	WinCom Versicherungs-Holding AG.....	Ownership.....	...94.900	AXA.....	0.....
0000.....		00000...		0.....	0.....		DBV Deutsche Beamtenversicherung AG.....	DEU.....	IA.....	WinCom Versicherungs-Holding AG.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		DBV Deutsche Lebensversicherung AG.....	DEU.....	IA.....	WinCom Versicherungs-Holding AG.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...	AA-1340055..	0.....	0.....		AXA Versicherung AG.....	DEU.....	IA.....	AXA Konzern AG	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA ART Versicherung AG - Clologne.....	DEU.....	IA.....	AXA Konzern AG	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Art Holdings Inc.....	USA.....	NIA.....	AXA ART Versicherung AG - Clologne.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		Fine Art Service International Inc.....	USA.....	NIA.....	AXA Art Holdings Inc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		29530...	13-3368745..	0.....	0.....		AXA Art Insurance Corporation.....	USA.....	IA.....	AXA Art Holdings Inc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Biztosito Zrt.....	HUN.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Szolgaltato Kft.....	HUN.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA India Holdings.....	IND.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		Bharti AXA Life Insurance Company.....	IND.....	IA.....	AXA India Holdings.....	Ownership.....	...22.220	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Business Services Private Limited.....	IND.....	NIA.....	AXA.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000...		0.....	0.....		Bharti AXA General Insurance.....	IND.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		National Mutual International Pty Limited.....	AUS.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		P.T. Asuransi AXA Indonesia.....	IDN.....	IA.....	AXA.....	Ownership.....	...80.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		P.T. Life Indonesia.....	IDN.....	IA.....	AXA.....	Ownership.....	...80.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Financial Services (Singapore) Pte Ltd.	SGP.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Life Europe.....	IRL.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Global Distributors (Ireland) Limited.....	IRL.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Ireland Limited.....	IRL.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA mps Financial Ltd.....	IRL.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000...		0.....	0.....		AXA Italia S.p.A.....	ITA.....	NIA.....	AXA.....	Ownership.....	...98.240	AXA.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

52.2

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000.....		00000.....	.....	0.....	0.....	.....	AXA Assicurazioni S.p.A.....	ITA.....	IA.....	AXA Italia S.p.A.....	Ownership.....	...98.110	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Japan Holding Co., Ltd.....	JPN.....	NIA.....	AXA.....	Ownership.....	...78.670	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Life Insurance Co.....	JPN.....	IA.....	AXA Japan Holding Co., Ltd.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA General Insurance Co., Ltd.....	JPN.....	IA.....	AXA Japan Holding Co., Ltd.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Collection Services Co. Ltd.....	JPN.....	IA.....	AXA Japan Holding Co., Ltd.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Nextia Life Insurance Co., Ltd.....	JPN.....	IA.....	AXA Japan Holding Co., Ltd.....	Ownership.....	...97.250	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Seguros, S.A. de CV.....	MEX.....	IA.....	AXA.....	Ownership.....	...99.940	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Voltaire Participacoes.....	BRA.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Luxembourg SA.....	LUX.....	IA.....	AXA.....	Ownership.....	...99.990	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Finance Solutions S.ar.l. ("Finso").....	LUX.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Matignon Finance S.A.....	LUX.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA-AFFIN General Insurance Berhad.....	MYS.....	IA.....	AXA.....	Ownership.....	...42.400	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA-AFFIN Life Insurance Berhad.....	MYS.....	IA.....	National Mutual International Pty Limited.....	Ownership.....	...49.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Philippine AXA Life Insurance Corporation.....	MYS.....	IA.....	AXA.....	Ownership.....	...45.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Middle East SAL Lebanon.....	LBN.....	NIA.....	AXA.....	Ownership.....	...49.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Holding SAL.....	LBN.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Gulf Holding W.L.L.....	BHR.....	NIA.....	AXA.....	Ownership.....	...95.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Holding Maroc.....	MAR.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Assurance Maroc.....	MAR.....	IA.....	AXA Holding Maroc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Zycie Towarzystwo Ubezpieczen S.A.....	POL.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...90.240	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Powszechne Towarzystwo Emerytalne S.A.....	POL.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Towarzystwo Ubezpieczen i Reasekuracji S.A.....	POL.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Seguro Directo Gere Compania de Seguros SA.....	PRT.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Portugal Companhia de Seguros SA.....	PRT.....	IA.....	AXA.....	Ownership.....	...83.020	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Portugal Companhia de Seguros Vida SA.....	PRT.....	IA.....	AXA.....	Ownership.....	...87.630	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Life Insurance SA.....	ROU.....	IA.....	AXA Societe Beaujon.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Financial Services (Singapore) Pte Ltd.....	SGP.....	NIA.....	National Mutual International Pty Limited.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	ipac financial planning Taiwan Limited.....	TWN.....	NIA.....	National Mutual International Pty Limited.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Insurance Singapore Pte Ltd.....	SGP.....	IA.....	National Mutual International Pty Limited.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Asia Regional Centre Pte Ltd.....	SGP.....	IA.....	National Mutual International Pty Limited.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Services s.r.o.....	SVK.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	EX-SR a.s. v likvdacii.....	SVK.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA d.s.s., a.s.....	SVK.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA d.d.s., a.s.....	SVK.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA General Insurance.....	KOR.....	IA.....	AXA.....	Ownership.....	...94.130	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Mediterraenan Holding, S.A.U.....	ESP.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

52.3

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000.....		00000.....	.....	0.....	0.....	.....	Hilo Direct, Seguros y Reaseguros S.A.....	ESP.....	IA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...99.990	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA MEDLA IT & Local Support Services, S.A.....	ESP.....	NIA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Regional Services, S.A.....	ESP.....	NIA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Seguros Generales, S.A. de Seguros y Reaseguros	ESP.....	IA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...99.890	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Pensiones, S.A. E.G.F.P.....	ESP.....	IA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Tigris, S.A.....	ESP.....	IA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Vida, S.A.de Seguros y Reaseguros.....	ESP.....	IA.....	AXA Mediterraenan Holding, S.A.U.....	Ownership.....	...99.800	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Senegal.....	SEN.....	IA.....	AXA.....	Ownership.....	...51.530	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Cote d'Ivoire.....	CIV.....	IA.....	AXA.....	Ownership.....	...78.640	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Cameroun ©.....	CMR.....	IA.....	AXA.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Gabon.....	GAB.....	IA.....	AXA.....	Ownership.....	...86.490	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Versicherungen AG.....	CHE.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Leben AG.....	CHE.....	IA.....	AXA Versicherungen AG.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Rechtsschutz AG.....	CHE.....	IA.....	AXA Versicherungen AG.....	Ownership.....	...66.670	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Insurance Public Co. Ltd.....	THA.....	IA.....	AXA.....	Ownership.....	...24.990	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	ASM Holdings Limited.....	THA.....	NIA.....	AXA.....	Ownership.....	...48.800	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Krungthai-AXA Life Insurance Company Limited...	THA.....	IA.....	AXA.....	Ownership.....	...25.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Hayat ve Emeklilik A.S.....	TUR.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Sigorta A.S.....	TUR.....	IA.....	AXA.....	Ownership.....	...72.550	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Insurance.....	UKR.....	IA.....	AXA.....	Ownership.....	...50.290	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Ukraine.....	UKR.....	IA.....	AXA.....	Ownership.....	...50.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Global Risks (Uk) Limited.....	GBR.....	IA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Hordel FV.....	GBR.....	NIA.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Equity & Law Plc.....	GBR.....	IA.....	AXA.....	Ownership.....	...99.900	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA UK PLC.....	GBR.....	IA.....	AXA Equity & Law Plc.....	Ownership.....	...46.900	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA UK PLC.....	GBR.....	IA.....	AXA.....	Ownership.....	...53.100	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Bluefin Group Limited.....	GBR.....	IA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	GBI Holdings Limited.....	GBR.....	IA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Guardian Royal Exchange PLC.....	GBR.....	NIA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Architas Advisory Services Limited.....	GBR.....	NIA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Architas Multi-Manager Limited.....	GBR.....	NIA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	AXA Sun Direct Limited.....	GBR.....	IA.....	AXA UK PLC.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	.....	0.....	0.....	.....	Oudinot Participations (France).....	USA.....	UIP.....	AXA.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	90-0226248..	0.....	0001333986	.....	AXA America Holdings, Inc.....	USA.....	UIP.....	Oudinot Participation France.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	30-0011728..	0.....	0.....	.....	AXA Technology Services America Inc.....	USA.....	NIA.....	AXA America Holdings, Inc.....	Ownership.....	...100.000	AXA.....	0.....
0000.....		00000.....	36-3044045..	0.....	0001456276	.....	AXA America Corporate Solutions, Inc.....	USA.....	NIA.....	AXA America Holdings, Inc.....	Ownership.....	...78.994	AXA.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

52.4

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0968.....		36552..	36-2994662..	0.....	0001456280	.....	Coliseum Reinsurance Company	USA.....	IA.....	AXA America Corporate Solutions, Inc.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4064930..	0.....	0001109448	.....	AllianceBernstein LP.....	USA.....	NIA.....	Coliseum Reinsurance Company	Ownership.....	...2.960	AXA.....	0.....
0968.....		16187..	04-2482364..	0.....	0.....	.....	Mosaic Insurance Company	USA.....	IA.....	Coliseum Reinsurance Company	Ownership.....	..100.000	AXA.....	0.....
0968.....		68365..	04-2729166..	0.....	0.....	.....	AXA Corporate Solutions Life Reinsurance Company	USA.....	IA.....	AXA America Holdings, Inc.....	Ownership.....	..100.000	AXA.....	0.....
0968.....		15502..	46-5697182..	0.....	0.....	.....	CS Life Re Company	USA.....	IA.....	AXA Corporate Solutions Life Reinsurance Company	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4177328..	0.....	0.....	.....	AXA Delaware LLC.....	USA.....	NIA.....	Coliseum Reinsurance Company	Ownership.....	..100.000	AXA.....	0.....
0968.....		33022..	13-3594502..	0.....	0.....	.....	AXA Insurance Company.....	USA.....	IA.....	AXA Delaware LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3623351..	0.....	0000888002	.....	AXA Financial, Inc.	USA.....	UIP.....	AXA America Holdings, Inc.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	27-0294443..	0.....	0.....	.....	787 Holdings, LLC.....	USA.....	NIA.....	AXA Financial, Inc.	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	46-1106388..	0.....	0.....	.....	1285 Holdings, LLC.....	USA.....	NIA.....	AXA Financial, Inc.	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4064930..	0.....	0001109448	.....	AllianceBernstein LP.....	USA.....	NIA.....	AXA Financial, Inc.	Ownership.....	...11.980	AXA.....	0.....
0000.....		00000..	47-2605009..	0.....	0.....	.....	AXA Strategic Ventures US, LLC.....	USA.....	NIA.....	AXA Financial, Inc.	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	52-2197822..	0.....	0001257148	.....	AXA Equitable Financial Services, LLC.....	USA.....	UDP.....	AXA Financial, Inc.	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4078005..	0.....	0.....	.....	AXA Distribution Holding Corporation.....	USA.....	NIA.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4071393..	0.....	0000033179	.....	AXA Advisors, LLC	USA.....	NIA.....	AXA Distribution Holding Corporation.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	06-1555494..	0.....	0001292309	.....	AXA Network, LLC	USA.....	NIA.....	AXA Distribution Holding Corporation.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	27-1540220..	0.....	0.....	.....	PlanConnect, LLC.....	USA.....	NIA.....	AXA Distribution Holding Corporation.....	Ownership.....	..100.000	AXA.....	0.....
0968.....		14355..	14-1903564..	0.....	0001450152	.....	AXA RE Arizona Company.....	USA.....	IA.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0968.....		62944..	13-5570651..	0.....	0000727920	.....	AXA Equitable Life Insurance Company.....	USA.....	RE.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	27-5373651..	0.....	0.....	.....	AXA Equitable Funds Management Group, LLC....	USA.....	DS.....	AXA Equitable Life Insurance Company.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3385076..	0.....	0.....	.....	Equitable Deal Flow Fund, LP.....	USA.....	DS.....	AXA Equitable Life Insurance Company.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	23-2671508..	0.....	0.....	.....	EVSA, Inc.....	USA.....	DS.....	AXA Equitable Life Insurance Company.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	22-2766036..	0.....	0001257149	.....	Equitable Holdings, LLC.....	USA.....	DS.....	AXA Equitable Life Insurance Company.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-2677213..	0.....	0000003798	.....	ACMC, LLC.....	USA.....	DS.....	AXA Equitable Life Insurance Company.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-4064930..	0.....	0001109448	.....	AllianceBernstein LP.....	USA.....	NIA.....	ACMC, LLC.....	Ownership.....	...32.160	AXA.....	0.....
0968.....		10589..	06-1166226..	0.....	0.....	.....	Equitable Casualty Insurance Company.....	USA.....	DS.....	Equitable Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3266813..	0.....	0000842885	.....	ECMC, LLC	USA.....	DS.....	Equitable Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3633538..	0.....	0.....	.....	AllianceBernstein Corporation.....	USA.....	DS.....	Equitable Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	52-2233674..	0.....	0000858875	.....	AXA Distributors, LLC.....	USA.....	DS.....	Equitable Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3813232..	0.....	0.....	.....	JMR Reality services, Inc.....	USA.....	DS.....	Equitable Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0968.....		62880..	13-3198083..	0.....	0001342913	.....	AXA Equitable Life and Annuity Company.....	USA.....	IA.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	13-3790446..	0.....	0.....	.....	MONY International Holdings, LLC.....	USA.....	NIA.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0000.....		00000..	98-0152046..	0.....	0.....	.....	MONY Life Insurance Company of the Americas, Ltd.	USA.....	IA.....	MONY International Holdings, LLC.....	Ownership.....	..100.000	AXA.....	0.....
0968.....		78077..	86-0222062..	0.....	0000835357	.....	MONY Life Insurance Company of America.....	USA.....	IA.....	AXA Equitable Financial Services, LLC.....	Ownership.....	..100.000	AXA.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000..... 0968..... 0000..... 0000..... 0000.....		00000... 84530... 00000... 00000... 00000...	13-4064930.. 38-2046096.. 11-3722370.. 31-1465146.. 13-2645490..	0..... 0..... 0..... 0..... 0.....	0001109448 0..... 0..... 0..... 0.....	..... ..... ..... ..... .....	AllianceBernstein LP..... U.S. Financial Life Insurance Company..... MONY Financial Services, Inc..... Financial Marketing Agency, Inc..... 1740 Advisors, Inc.....	USA..... USA..... USA..... USA..... USA.....	NIA..... IA..... NIA..... NIA..... NIA.....	MONY Life Insurance Company of America..... AXA Equitable Financial Services, LLC..... AXA Equitable Financial Services, LLC..... MONY Financial Services, Inc..... MONY Financial Services, Inc.....	Ownership..... Ownership..... Ownership..... Ownership..... Ownership.....	0.094 ..100.000 ..100.000 ..100.000 ..100.000	AXA..... AXA..... AXA..... AXA..... AXA.....	0..... 0..... 0..... 0..... 0.....

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
00000.....	00-0000000.....	AXA SA.....	0	0	0	0	0	0	.....	.....(54,474,467)	(54,474,467)	0
00000.....	00-0000000.....	AXA Business Services Private Limited.....	0	0	0	0	11,100,000	0	.....	.....0	11,100,000	0
00000.....	90-0226248.....	AXA America Holdings, Inc.....	36,000,000	0	28,440,000	0	0	0	.....	.....16,305,650	80,745,650	0
00000.....	13-3623351.....	AXA Financial, Inc.....	382,000,000	831,203,203	(300,000,000)	0	269,581,060	0	.....	.....41,980,055	1,224,764,318	0
00000.....	AA-1580027.....	AXA Life Insurance Co LTD (Japan).....	0	0	0	0	0	(8,440,175)	.....	.....0	(8,440,175)	27,268,887
00000.....	30-0011728.....	AXA Technology Services America Inc.....	0	0	0	0	107,500,000	0	.....	.....0	107,500,000	0
00000.....	52-2197822.....	AXA Equitable Financial Services, LLC.....	0	0	0	0	0	0	.....	.....0	0	0
00000.....	06-1555494.....	AXA Network, LLC.....	0	0	0	0	746,595,052	0	.....	.....0	746,595,052	0
62944.....	13-5570651.....	AXA Equitable Life Insurance Company.....	43,000,000	(824,203,203)	(211,149)	0	(1,344,491,576)	(81,096,432)	.....	.....45,733,652	(2,161,268,708)	11,494,089,658
00000.....	27-5373651.....	AXA Equitable Funds Management Group, LLC.....	(300,000,000)	0	0	0	(186,091,192)	0	.....	.....0	(486,091,192)	0
62880.....	13-3198083.....	AXA Equitable Life and Annuity Company.....	0	(7,000,000)	0	0	(2,782,451)	(4,686,627)	.....	.....0	(14,469,078)	324,295
10589.....	06-1166226.....	Equitable Casualty Insurance Company.....	0	0	0	0	(1,291,165)	0	.....	.....0	(1,291,165)	0
00000.....	22-2766036.....	EHLLC.....	0	0	0	0	0	0	.....	.....0	0	0
00000.....	13-3434400.....	AllianceBernstein L.P.....	(22,677,166)	0	0	0	43,738,127	0	.....	.....0	21,060,961	0
00000.....	13-2677213.....	ACMC, LLC.....	(125,000,000)	0	0	0	(23,718,649)	0	.....	.....(17,500,000)	(166,218,649)	0
00000.....	13-3633538.....	Alliance Bernstein Corporation.....	0	0	0	0	(2,735,414)	0	.....	.....0	(2,735,414)	0
00000.....	58-1538468.....	AXA Advisors, LLC.....	0	0	0	0	325,380	0	.....	.....0	325,380	0
00000.....	13-3266813.....	ECMC, LLC.....	0	0	0	0	0	0	.....	.....0	0	0
00000.....	13-3350365.....	AXA Distributors, LLC.....	0	0	0	0	541,313,190	0	.....	.....0	541,313,190	0
14355.....	14-1903564.....	AXA RE Arizona Company.....	0	0	300,000,000	0	0	22,813,344	.....	.....14,072,167	336,885,511	(12,564,655,539)
78077.....	86-0222062.....	MONY Life Insurance Company of America.....	5,459,566	0	0	0	(158,681,432)	709,726	.....	.....0	(152,512,140)	31,211,322
84530.....	38-2046096.....	U.S. Financial Life Insurance Company.....	0	0	0	0	4,955,976	69,756,687	.....	.....0	74,712,663	1,010,429,285
00000.....	27-0294443.....	787 Holdings, LLC.....	0	0	211,149	0	0	0	.....	.....(29,811,407)	(29,600,258)	0
68365.....	04-2729166.....	AXA Corporate Solutions Life Re Co.....	0	(231,250,000)	0	0	(2,555,852)	(314,892,117)	.....	.....(16,305,650)	(565,003,619)	(592,027,190)
36552.....	36-2994662.....	Coliseum Reinsurance Company.....	(18,782,400)	0	0	0	(148,215)	(1,978,538)	.....	.....0	(20,909,153)	(25,572,000)
00000.....	AA-1320035.....	Colisee Re Paris.....	0	0	7,560,000	0	0	0	.....	.....0	7,560,000	0
00000.....	AA-1320097.....	AXA Global Life.....	0	0	0	0	0	(563,228)	.....	.....0	(563,228)	2,398,737
00000.....	22-3492811.....	ESSCO.....	0	0	0	0	9,800	0	.....	.....0	9,800	0
00000.....	36-3044045.....	AXA America Corporate Solutions, Inc.....	0	0	(36,000,000)	0	0	0	.....	.....0	(36,000,000)	0
00000.....	13-3813232.....	JMR Reality.....	0	0	0	0	(87,402)	0	.....	.....0	(87,402)	0
33022.....	13-3594502.....	AXA Insurance Company.....	0	0	0	0	(208,152)	13,263	.....	.....0	(194,889)	300,000
16187.....	04-2482364.....	Mosaic Insurance Company.....	0	0	0	0	(15,047)	1,990,027	.....	.....0	1,974,980	25,438,000
15502.....	46-5697182.....	CS Life Re Company.....	0	231,250,000	0	0	(2,312,038)	316,398,822	.....	.....0	545,336,784	590,960,545
21032.....	13-5009848.....	GLOBAL Reinsurance Corporation of America.....	0	(60,000,000)	0	0	(142,000)	0	.....	.....0	(60,142,000)	0
00000.....	00-0000000.....	AXA DBIO S.C.A.....	0	60,000,000	0	0	0	0	.....	.....0	60,000,000	0
00000.....	00-0000000.....	AXA Investment Managers.....	0	0	0	0	142,000	0	.....	.....0	142,000	0
00000.....	AA-1340055.....	AXA Versicherung AG.....	0	0	0	0	0	(24,752)	.....	.....0	(24,752)	(166,000)
9999999.....	Control Totals.....	.....	.....0	0	0	0	0	0	XXX	0	0	0

AXA EQUITABLE LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		Responses
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed with this statement by March 1?	YES
APRIL FILING		
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	YES
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partners be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5), be filed with the state of domicile by March 15?	YES
APRIL FILING		
41.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	YES
46.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	YES
47.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	YES
48.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
50.	Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
AUGUST FILING		
51.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

EXPLANATIONS:

BAR CODE:

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- 3.
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AXA EQUITABLE LIFE INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets non-admitted.....	70,267,236	70,267,236	0	0
2505. Corporate-owned life insurance.....	860,325,359	0	860,325,359	827,565,841
2597. Summary of remaining write-ins for Line 25.....	930,592,595	70,267,236	860,325,359	827,565,841

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous liabilities.....	74,272,067	82,136,043
2597. Summary of remaining write-ins for Line 25.....	74,272,067	82,136,043

Additional Write-ins for Summary of Operations:

	1 Current Year	2 Prior Year
2704. Initial premiums on coinsurance contracts.....	0	35,527
2705. Fines & penalties of reg authorities.....	74,188	13,474
2797. Summary of remaining write-ins for Line 27.....	74,188	49,001

Additional Write-Ins for Schedule T:

	1 Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
States, Etc.							
58004. United Kingdom.....	...XXX...	131,488	0	33,191	1,013	165,692	0
58005. Other Foreign.....	...XXX...	41,799,631	730,396	365,853	300	42,896,180	0
58997. Summary of remaining write-ins for line 58.....	...XXX...	41,931,119	730,396	399,044	1,313	43,061,872	0

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations:

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance(a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Initial premiums on coinsurance contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
2705. Fines & penalties of reg authorities.....	74,188	0	43,029	0	0	0	0	31,159	0	0	0	0
2797. Summary of remaining write-ins for Line 27.....	74,188	0	43,029	0	0	0	0	31,159	0	0	0	0

AXA EQUITABLE LIFE INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	5,551,082,910	11.9	5,551,082,910	0	5,551,082,910	11.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies.....	1,024,525,943	2.2	1,024,525,943	0	1,024,525,943	2.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	394,413,954	0.8	394,413,954	0	394,413,954	0.8
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	89,605,000	0.2	89,605,000	0	89,605,000	0.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	114,041,252	0.2	114,041,252	0	114,041,252	0.2
1.43 Revenue and assessment obligations.....	183,567,202	0.4	183,567,202	0	183,567,202	0.4
1.44 Industrial development and similar obligations.....	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	73,365,095	0.2	73,365,095	0	73,365,095	0.2
1.512 Issued or guaranteed by FNMA and FHLMC.....	387,701,235	0.8	387,701,235	0	387,701,235	0.8
1.513 All other.....	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	182,113,091	0.4	182,113,091	0	182,113,091	0.4
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	1,377,358	0.0	1,377,358	0	1,377,358	0.0
1.523 All other.....	788,677,805	1.7	788,677,805	0	788,677,805	1.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	14,256,959,484	30.6	14,256,959,484	0	14,256,959,484	30.6
2.2 Unaffiliated non-U.S. securities (including Canada).....	6,349,836,962	13.6	6,349,836,962	0	6,349,836,962	13.6
2.3 Affiliated securities.....	1,205,084,073	2.6	1,205,084,073	0	1,205,084,073	2.6
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	405,242,636	0.9	405,242,636	0	405,242,636	0.9
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	1,043,960,737	2.2	1,043,960,737	0	1,043,960,737	2.2
3.32 Unaffiliated.....	1,164,138	0.0	1,164,138	0	1,164,138	0.0
3.4 Other equity securities:						
3.41 Affiliated.....	0	0.0	0	0	0	0.0
3.42 Unaffiliated.....	31,004,330	0.1	31,004,330	0	31,004,330	0.1
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	266,727,688	0.6	266,727,688	0	266,727,688	0.6
4.2 Agricultural.....	2,080,411,292	4.5	2,080,411,292	0	2,080,411,292	4.5
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	1,146,790,760	2.5	1,146,790,760	0	1,146,790,760	2.5
4.5 Commercial loans.....	3,333,350,584	7.2	3,333,350,584	0	3,333,350,584	7.2
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	1	0.0	1	0	1	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
6. Contract loans.....	3,401,502,485	7.3	3,401,502,485	0	3,401,502,485	7.3
7. Derivatives.....	1,134,337,182	2.4	1,134,337,182	0	1,134,337,182	2.4
8. Receivables for securities.....	54,811,619	0.1	54,811,619	0	54,811,619	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	1,488,837,673	3.2	1,488,837,673	0	1,488,837,673	3.2
11. Other invested assets.....	1,591,526,547	3.4	1,591,526,547	0	1,591,526,547	3.4
12. Total invested assets.....	46,582,019,036	100.0	46,582,019,036	0	46,582,019,036	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		1
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		1
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		1

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		6,052,512,428
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	1,696,778,879	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	244,776,917	1,941,555,796
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		392,210
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	(5,991,597)	
5.2	Totals, Part 3, Column 8.....	14,815,645	8,824,048
6.	Total gain (loss) on disposals, Part 3, Column 18.....		(8,328,541)
7.	Deduct amounts received on disposals, Part 3, Column 15.....		1,162,478,570
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		1,697,047
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	3,500,000	
10.2	Totals, Part 3, Column 10.....	0	3,500,000
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		6,827,280,324
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		6,827,280,324
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		6,827,280,324

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		1,604,298,571
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	283,949	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	100,796,709	101,080,658
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		9,599
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	85,706,458	
5.2	Totals, Part 3, Column 9.....	10,565,302	96,271,760
6.	Total gain (loss) on disposals, Part 3, Column 19.....		20,408,917
7.	Deduct amounts received on disposals, Part 3, Column 16.....		203,995,980
8.	Deduct amortization of premium and depreciation.....		9,443,578
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	3,028,351	
10.2	Totals, Part 3, Column 11.....	22,612,734	25,641,085
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		1,582,988,862
12.	Deduct total nonadmitted amounts.....		27,272,315
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,555,716,547

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		29,683,846,097
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		8,891,935,807
3.	Accrual of discount.....		85,913,980
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	84,996,583	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	268,599,145	
4.4	Part 4, Column 11.....	23,587,014	377,182,742
5.	Total gain (loss) on disposals, Part 4, Column 19.....		20,795,733
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		6,867,172,587
7.	Deduct amortization of premium.....		25,276,376
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	(5,180,905)	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	(3,678,096)	(8,859,001)
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	51,522,697	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	2,911,312	
9.4	Part 4, Column 13.....	20,209,176	74,643,185
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		32,083,723,210
11.	Deduct total nonadmitted amounts.....		0
12.	Statement value at end of current period (Line 10 minus Line 11).....		32,083,723,210

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	6,648,973,948	7,302,101,904	6,531,596,888	11,271,055,079
	2. Canada.....	131,071,077	158,391,744	138,573,261	128,495,510
	3. Other Countries.....	263,342,877	276,995,796	265,174,470	255,358,377
	4. Totals.....	7,043,387,902	7,737,489,444	6,935,344,619	11,654,908,966
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	114,041,252	133,382,014	114,201,704	113,560,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	844,363,886	931,571,880	826,764,881	850,505,330
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	15,045,637,289	16,189,842,502	15,175,138,849	15,504,352,606
	9. Canada.....	1,238,355,840	1,305,829,000	1,244,818,744	1,230,244,294
	10. Other Countries.....	5,111,481,122	5,404,961,231	5,119,473,843	5,084,990,428
	11. Totals.....	21,395,474,251	22,900,632,733	21,539,431,436	21,819,587,328
Parent, Subsidiaries and Affiliates	12. Totals.....	1,205,084,073	1,205,084,073	1,206,030,000	1,200,000,000
	13. Total Bonds.....	30,602,351,364	32,908,160,144	30,621,772,640	35,638,561,624
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	405,242,636	440,334,208	325,954,134	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	405,242,636	440,334,208	325,954,134	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	405,242,636	440,334,208	325,954,134	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	32,012,655	32,012,655	31,966,024	
	21. Canada.....	0	0	0	
	22. Other Countries.....	155,813	155,813	181,875	
	23. Totals.....	32,168,468	32,168,468	32,147,899	
Parent, Subsidiaries and Affiliates	24. Totals.....	1,043,960,737	1,043,960,737	449,829,324	
	25. Total Common Stocks.....	1,076,129,205	1,076,129,205	481,977,223	
	26. Total Stocks.....	1,481,371,841	1,516,463,413	807,931,357	
	27. Total Bonds and Stocks....	32,083,723,205	34,424,623,557	31,429,703,997	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIOIS	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 NAIC 1.....	49,346,947	106,746,084	171,227,436	589,874,411	5,751,152,915	6,668,347,793	20.9	3,542,231,875	12.0	6,668,347,793	0
	1.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.7 Totals.....	49,346,947	106,746,084	171,227,436	589,874,411	5,751,152,915	6,668,347,793	20.9	3,542,231,875	12.0	6,668,347,793	0
	2. All Other Governments											
	2.1 NAIC 1.....	40,439,066	84,988,269	197,374,715	15,963,519	8,574,843	347,340,412	1.1	368,225,533	1.3	296,486,492	50,853,920
	2.2 NAIC 2.....	0	0	38,600,075	2,279,968	6,193,499	47,073,542	0.1	46,720,697	0.2	14,509,960	32,563,581
	2.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.7 Totals.....	40,439,066	84,988,269	235,974,790	18,243,487	14,768,342	394,413,954	1.2	414,946,230	1.4	310,996,452	83,417,501
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1.....	0	0	0	107,641,830	6,399,421	114,041,251	0.4	114,082,927	0.4	114,041,252	0
	4.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.7 Totals.....	0	0	0	107,641,830	6,399,421	114,041,251	0.4	114,082,927	0.4	114,041,252	0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1.....	124,765,641	250,162,137	195,765,340	202,389,752	71,281,017	844,363,887	2.7	957,466,508	3.3	844,130,907	232,979
	5.2 NAIC 2.....	0	0	0	0	0	0	0.0	3,075,000	0.0	0	0
	5.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.4 NAIC 4.....	0	0	0	0	0	0	0.0	1,081,358	0.0	0	0
	5.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.7 Totals.....	124,765,641	250,162,137	195,765,340	202,389,752	71,281,017	844,363,887	2.7	961,622,866	3.3	844,130,907	232,979

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	2,447,053,619	3,118,069,701	4,696,704,978	818,471,849	185,344,812	11,265,644,959	35.4	11,346,939,408	38.6	7,611,951,184	3,653,693,775
6.2 NAIC 2.....	1,007,798,874	2,683,315,859	5,029,098,023	1,137,572,811	57,943,852	9,915,729,419	31.1	10,149,733,591	34.5	6,297,151,771	3,618,577,647
6.3 NAIC 3.....	185,241,233	382,796,506	99,424,580	86,442,350	0	753,904,669	2.4	785,136,302	2.7	463,051,132	290,853,537
6.4 NAIC 4.....	50,350,341	39,975,956	10,233,578	4,660,480	0	105,220,355	0.3	191,180,955	0.6	55,333,517	49,886,839
6.5 NAIC 5.....	20,053,166	47,085,784	14,795,385	12,021,334	0	93,955,669	0.3	90,547,835	0.3	12,021,334	81,934,335
6.6 NAIC 6.....	14,977,801	40,615,472	14,664,618	77,142	0	70,335,033	0.2	134,942,062	0.5	10,213,660	60,121,373
6.7 Totals.....	3,725,475,034	6,311,859,278	9,864,921,162	2,059,245,966	243,288,664	22,204,790,104	69.7	22,698,480,153	77.1	14,449,722,598	7,755,067,506
7. Hybrid Securities											
7.1 NAIC 1.....	38,305,877	0	0	0	16,587,421	54,893,298	0.2	92,820,033	0.3	16,500,000	38,393,298
7.2 NAIC 2.....	32,896,234	12,517,859	0	48,223,501	44,398,608	138,036,202	0.4	261,776,651	0.9	131,123,753	6,912,450
7.3 NAIC 3.....	45,009,640	29,013,755	0	81,716,632	10,238,227	165,978,254	0.5	108,434,961	0.4	165,978,254	0
7.4 NAIC 4.....	21,065,821	0	0	21,169,389	23,001,466	65,236,676	0.2	21,158,180	0.1	42,235,210	23,001,466
7.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	137,277,572	41,531,614	0	151,109,522	94,225,722	424,144,430	1.3	484,189,825	1.6	355,837,217	68,307,214
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....	0	500,000,000	705,084,073	0	0	1,205,084,073	3.8	1,205,839,606	4.1	0	1,205,084,073
8.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	500,000,000	705,084,073	0	0	1,205,084,073	3.8	1,205,839,606	4.1	0	1,205,084,073

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIO7

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....2,699,911,150	4,059,966,191	5,966,156,542	1,734,341,361	6,039,340,429	20,499,715,673	64.4	XXX.....	XXX.....	15,551,457,628	4,948,258,045
9.2 NAIC 2.....	(d).....1,040,695,108	2,695,833,718	5,067,698,098	1,188,076,280	108,535,959	10,100,839,163	31.7	XXX.....	XXX.....	6,442,785,484	3,658,053,678
9.3 NAIC 3.....	(d).....230,250,873	411,810,261	99,424,580	168,158,982	10,238,227	919,882,923	2.9	XXX.....	XXX.....	629,029,386	290,853,537
9.4 NAIC 4.....	(d).....71,416,162	39,975,956	10,233,578	25,829,869	23,001,466	170,457,031	0.5	XXX.....	XXX.....	97,568,727	72,888,305
9.5 NAIC 5.....	(d).....20,053,166	47,085,784	14,795,385	12,021,334	0	(c).....93,955,669	0.3	XXX.....	XXX.....	12,021,334	81,934,335
9.6 NAIC 6.....	(d).....14,977,801	40,615,472	14,664,618	77,142	0	(c).....70,335,033	0.2	XXX.....	XXX.....	10,213,660	60,121,373
9.7 Totals.....	4,077,304,260	7,295,287,382	11,172,972,801	3,128,504,968	6,181,116,081	(b).....31,855,185,492	100.0	XXX.....	XXX.....	22,743,076,219	9,112,109,273
9.8 Line 9.7 as a % of Col. 6.....	12.8	22.9	35.1	9.8	19.4	100.0	XXX.....	XXX.....	XXX.....	71.4	28.6
10. Total Bonds Prior Year											
10.1 NAIC 1.....	2,005,232,305	4,406,566,739	6,352,293,725	1,691,081,851	3,172,431,270	XXX.....	XXX.....	17,627,605,890	59.9	12,705,734,898	4,921,870,994
10.2 NAIC 2.....	499,006,135	3,607,886,441	4,970,374,942	1,232,099,800	151,938,621	XXX.....	XXX.....	10,461,305,939	35.6	7,062,038,934	3,399,267,005
10.3 NAIC 3.....	164,931,929	492,982,350	106,273,581	103,089,336	26,294,067	XXX.....	XXX.....	893,571,263	3.0	612,283,358	281,287,906
10.4 NAIC 4.....	42,815,021	120,798,330	45,146,662	4,660,480	0	XXX.....	XXX.....	213,420,493	0.7	107,450,906	105,969,587
10.5 NAIC 5.....	375,476	64,661,860	13,530,509	11,979,990	0	XXX.....	XXX.....	(c).....90,547,835	0.3	12,355,466	78,192,369
10.6 NAIC 6.....	6,248,451	110,216,816	18,321,588	155,207	0	XXX.....	XXX.....	(c).....134,942,062	0.5	32,845,838	102,096,224
10.7 Totals.....	2,718,609,317	8,803,112,536	11,505,941,007	3,043,066,664	3,350,663,958	XXX.....	XXX.....	(b).....29,421,393,482	100.0	20,532,709,400	8,888,684,085
10.8 Line 10.7 as a % of Col. 8.....	9.2	29.9	39.1	10.3	11.4	XXX.....	XXX.....	100.0	XXX.....	69.8	30.2
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	2,128,106,026	2,315,951,070	3,651,685,777	1,473,477,332	5,982,237,422	15,551,457,627	48.8	12,705,734,898	43.2	15,551,457,627	XXX.....
11.2 NAIC 2.....	679,196,271	1,453,047,143	3,429,051,842	783,954,270	97,535,959	6,442,785,485	20.2	7,062,038,934	24.0	6,442,785,485	XXX.....
11.3 NAIC 3.....	207,390,995	223,374,894	36,548,908	151,476,362	10,238,227	629,029,386	2.0	612,283,358	2.1	629,029,386	XXX.....
11.4 NAIC 4.....	51,120,775	17,844,819	7,433,744	21,169,389	0	97,568,727	0.3	107,450,906	0.4	97,568,727	XXX.....
11.5 NAIC 5.....	0	0	0	12,021,334	0	12,021,334	0.0	12,355,466	0.0	12,021,334	XXX.....
11.6 NAIC 6.....	952,264	9,261,397	0	0	0	10,213,661	0.0	32,845,838	0.1	10,213,661	XXX.....
11.7 Totals.....	3,066,766,331	4,019,479,323	7,124,720,271	2,442,098,687	6,090,011,608	22,743,076,220	71.4	20,532,709,400	69.8	22,743,076,220	XXX.....
11.8 Line 11.7 as a % of Col. 6.....	13.5	17.7	31.3	10.7	26.8	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	9.6	12.6	22.4	7.7	19.1	71.4	XXX.....	XXX.....	XXX.....	71.4	XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	571,805,124	1,744,015,119	2,314,470,764	260,864,030	57,103,007	4,948,258,044	15.5	4,921,870,994	16.7	XXX.....	4,948,258,044
12.2 NAIC 2.....	361,498,837	1,242,786,575	1,638,646,257	404,122,009	11,000,000	3,658,053,678	11.5	3,399,267,005	11.6	XXX.....	3,658,053,678
12.3 NAIC 3.....	22,859,878	188,435,367	62,875,672	16,682,620	0	290,853,537	0.9	281,287,906	1.0	XXX.....	290,853,537
12.4 NAIC 4.....	20,295,388	22,131,137	2,799,834	4,660,480	23,001,466	72,888,305	0.2	105,969,587	0.4	XXX.....	72,888,305
12.5 NAIC 5.....	20,053,166	47,085,784	14,795,385	0	0	81,934,335	0.3	78,192,369	0.3	XXX.....	81,934,335
12.6 NAIC 6.....	14,025,538	31,354,075	14,664,618	77,142	0	60,121,373	0.2	102,096,224	0.3	XXX.....	60,121,373
12.7 Totals.....	1,010,537,931	3,275,808,057	4,048,252,530	686,406,281	91,104,473	9,112,109,272	28.6	8,888,684,085	30.2	XXX.....	9,112,109,272
12.8 Line 12.7 as a % of Col. 6.....	11.1	36.0	44.4	7.5	1.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	3.2	10.3	12.7	2.2	0.3	28.6	XXX.....	XXX.....	XXX.....	XXX.....	28.6

(a) Includes \$.....4,076,116,290 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....507,654,814 current year, \$.....99,315,746 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....6,301,944 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	19,817,973	68,333,154	163,679,020	587,460,855	5,750,855,708	6,590,146,710	20.7	3,439,475,796	11.7	6,590,146,710	0
1.2	Residential Mortgage-Backed Securities.....	28,962,956	35,148,320	6,543,056	2,413,556	297,207	73,365,095	0.2	102,756,081	0.3	73,365,095	0
1.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4	Other Loan-Backed and Structured Securities.....	566,018	3,264,610	1,005,360	0	0	4,835,988	0.0	0	0.0	4,835,988	0
1.5	Totals.....	49,346,947	106,746,084	171,227,436	589,874,411	5,751,152,915	6,668,347,793	20.9	3,542,231,877	12.0	6,668,347,793	0
2.	All Other Governments											
2.1	Issuer Obligations.....	40,439,066	84,988,269	235,974,790	18,243,487	14,768,342	394,413,954	1.2	414,946,229	1.4	310,996,453	83,417,501
2.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5	Totals.....	40,439,066	84,988,269	235,974,790	18,243,487	14,768,342	394,413,954	1.2	414,946,229	1.4	310,996,453	83,417,501
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	0	0	0	107,641,830	6,399,421	114,041,251	0.4	114,082,927	0.4	114,041,252	0
4.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5	Totals.....	0	0	0	107,641,830	6,399,421	114,041,251	0.4	114,082,927	0.4	114,041,252	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	0	0	77,314,842	119,079,250	57,762,874	254,156,966	0.8	257,232,494	0.9	254,156,966	0
5.2	Residential Mortgage-Backed Securities.....	120,354,130	235,558,411	118,450,498	83,310,502	13,518,143	571,191,684	1.8	686,573,077	2.3	570,958,704	232,979
5.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4	Other Loan-Backed and Structured Securities.....	4,411,511	14,603,725	0	0	0	19,015,236	0.1	17,817,296	0.1	19,015,236	0
5.5	Totals.....	124,765,641	250,162,136	195,765,340	202,389,752	71,281,017	844,363,886	2.7	961,622,867	3.3	844,130,906	232,979
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	3,294,922,594	5,802,192,916	9,592,631,926	1,938,214,281	242,648,097	20,870,609,814	65.5	21,303,966,542	72.4	14,052,610,755	6,817,999,061
6.2	Residential Mortgage-Backed Securities.....	529,883	1,848,918	2,286,540	6,550,338	2,857	11,218,536	0.0	13,079,966	0.0	11,160,389	58,147
6.3	Commercial Mortgage-Backed Securities.....	383,711,238	295,669,469	65,707,371	189,085	10,990	745,288,153	2.3	752,401,700	2.6	245,394,521	499,893,631
6.4	Other Loan-Backed and Structured Securities.....	46,311,320	212,147,974	204,295,324	114,292,261	626,720	577,673,599	1.8	629,031,946	2.1	140,556,932	437,116,667
6.5	Totals.....	3,725,475,035	6,311,859,277	9,864,921,161	2,059,245,965	243,288,664	22,204,790,102	69.7	22,698,480,154	77.1	14,449,722,597	7,755,067,506
7.	Hybrid Securities											
7.1	Issuer Obligations.....	107,211,751	41,531,615	0	151,109,522	71,224,256	371,077,144	1.2	431,029,703	1.5	325,771,396	45,305,747
7.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4	Other Loan-Backed and Structured Securities.....	30,065,821	0	0	0	23,001,466	53,067,287	0.2	53,160,124	0.2	30,065,821	23,001,466
7.5	Totals.....	137,277,572	41,531,615	0	151,109,522	94,225,722	424,144,431	1.3	484,189,827	1.6	355,837,217	68,307,213
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....	0	500,000,000	705,084,073	0	0	1,205,084,073	3.8	1,205,839,606	4.1	0	1,205,084,073
8.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5	Totals.....	0	500,000,000	705,084,073	0	0	1,205,084,073	3.8	1,205,839,606	4.1	0	1,205,084,073

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	3,462,391,384	6,497,045,954	10,774,684,651	2,921,749,225	6,143,658,698	29,799,529,912	93.5	XXX	XXX	21,647,723,532	8,151,806,382
9.2 Residential Mortgage-Backed Securities.....	149,846,969	272,555,649	127,280,094	92,274,396	13,818,207	655,775,315	2.1	XXX	XXX	655,484,188	291,126
9.3 Commercial Mortgage-Backed Securities.....	383,711,238	295,669,469	65,707,371	189,085	10,990	745,288,153	2.3	XXX	XXX	245,394,521	499,893,631
9.4 Other Loan-Backed and Structured Securities.....	81,354,670	230,016,309	205,300,684	114,292,261	23,628,186	654,592,110	2.1	XXX	XXX	194,473,977	460,118,133
9.5 Totals.....	4,077,304,261	7,295,287,381	11,172,972,800	3,128,504,967	6,181,116,081	31,855,185,490	100.0	XXX	XXX	22,743,076,218	9,112,109,272
9.6 Line 9.5 as a % of Col. 6.....	12.8	22.9	35.1	9.8	19.4	100.0	XXX	XXX	XXX	71.4	28.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	2,414,078,400	7,643,785,788	10,996,495,790	2,805,505,569	3,306,707,750	XXX	XXX	27,166,573,297	92.3	19,270,837,550	7,895,735,747
10.2 Residential Mortgage-Backed Securities.....	161,263,052	308,983,723	176,875,091	134,367,495	20,919,763	XXX	XXX	802,409,124	2.7	801,819,832	589,292
10.3 Commercial Mortgage-Backed Securities.....	90,697,051	574,592,318	86,704,511	373,318	34,502	XXX	XXX	752,401,700	2.6	252,638,015	499,763,684
10.4 Other Loan-Backed and Structured Securities.....	52,570,814	275,750,708	245,865,616	102,820,284	23,001,944	XXX	XXX	700,009,366	2.4	207,414,004	492,595,363
10.5 Totals.....	2,718,609,317	8,803,112,537	11,505,941,008	3,043,066,666	3,350,663,959	XXX	XXX	29,421,393,487	100.0	20,532,709,401	8,888,684,086
10.6 Line 10.5 as a % of Col. 8.....	9.2	29.9	39.1	10.3	11.4	XXX	XXX	100.0	XXX	69.8	30.2
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	2,680,366,639	3,605,725,695	6,958,001,448	2,327,436,349	6,076,193,401	21,647,723,532	68.0	19,270,837,550	65.5	21,647,723,532	XXX
11.2 Residential Mortgage-Backed Securities.....	149,846,968	272,322,670	127,280,094	92,216,249	13,818,207	655,484,188	2.1	801,819,832	2.7	655,484,188	XXX
11.3 Commercial Mortgage-Backed Securities.....	185,965,346	59,406,645	22,530	0	0	245,394,521	0.8	252,638,015	0.9	245,394,521	XXX
11.4 Other Loan-Backed and Structured Securities.....	50,587,377	82,024,313	39,416,199	22,446,089	0	194,473,978	0.6	207,414,004	0.7	194,473,978	XXX
11.5 Totals.....	3,066,766,330	4,019,479,323	7,124,720,271	2,442,098,687	6,090,011,608	22,743,076,219	71.4	20,532,709,401	69.8	22,743,076,219	XXX
11.6 Line 11.5 as a % of Col. 6.....	13.5	17.7	31.3	10.7	26.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	9.6	12.6	22.4	7.7	19.1	71.4	XXX	XXX	XXX	71.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	782,024,746	2,891,320,259	3,816,683,204	594,312,877	67,465,297	8,151,806,383	25.6	7,895,735,747	26.8	XXX	8,151,806,383
12.2 Residential Mortgage-Backed Securities.....	0	232,979	0	58,147	0	291,126	0.0	589,292	0.0	XXX	291,126
12.3 Commercial Mortgage-Backed Securities.....	197,745,892	236,262,824	65,684,840	189,085	10,990	499,893,631	1.6	499,763,684	1.7	XXX	499,893,631
12.4 Other Loan-Backed and Structured Securities.....	30,767,293	147,991,996	165,884,486	91,846,173	23,628,186	460,118,134	1.4	492,595,363	1.7	XXX	460,118,134
12.5 Totals.....	1,010,537,931	3,275,808,058	4,048,252,530	686,406,282	91,104,473	9,112,109,274	28.6	8,888,684,086	30.2	XXX	9,112,109,274
12.6 Line 12.5 as a % of Col. 6.....	11.1	36.0	44.4	7.5	1.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	3.2	10.3	12.7	2.2	0.3	28.6	XXX	XXX	XXX	XXX	28.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	941,357,347	941,357,347	0	0	0
2. Cost of short-term investments acquired.....	12,937,444,818	12,937,444,818	0	0	0
3. Accrual of discount.....	105,144	105,144	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0	0
6. Deduct consideration received on disposals.....	12,626,073,182	12,626,073,182	0	0	0
7. Deduct amortization of premium.....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,252,834,127	1,252,834,127	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	1,252,834,127	1,252,834,127	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SI10

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....		552,883,120
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	8,479,744	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	(22,095)	8,457,649
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17.....	522,864,820	
3.2	Section 2, Column 19.....	81,526,699	604,391,519
4.	Total gain (loss) on termination recognized, Section 2, Column 22.....		831,594,406
5.	Considerations received/(paid) on terminations, Section 2, Column 15.....		866,573,756
6.	Amortization:		
6.1	Section 1, Column 19.....	3,584,229	
6.2	Section 2, Column 21.....	0	3,584,229
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
7.1	Section 1, Column 20.....	0	
7.2	Section 2, Column 23.....	0	0
8.	Total foreign exchange change in Book/Adjusted Carrying Value:		
8.1	Section 1, Column 18.....	0	
8.2	Section 2, Column 20.....	0	0
9.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8).....		1,134,337,168
10.	Deduct nonadmitted assets.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		1,134,337,168

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year).....			0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column).....			0
3.1	Add:			
	Change in variation margin on open contracts - highly effective hedges:			
3.11	Section 1, Column 15, current year minus.....	0		
3.12	Section 1, Column 15, prior year.....	0	0	
	Change in the valuation margin on open contracts - all other:			
3.13	Section 1, Column 18, current year minus.....	(53,489,194)		
3.14	Section 1, Column 18, prior year.....	(165,013,871)	111,524,676	111,524,676
3.2	Add:			
	Change in adjustment to basis of hedged item:			
3.21	Section 1, Column 17, current year to date minus.....	0		
3.22	Section 1, Column 17, prior year.....	0	0	
	Change in amount recognized:			
3.23	Section 1, Column 19, current year to date minus.....	(53,489,194)		
3.24	Section 1, Column 19, prior year.....	(165,013,871)	111,524,676	111,524,676
3.3	Subtotal (Line 3.1 minus Line 3.2).....			0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....		(169,478,096)	
4.2	Less:			
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17).....	0		
4.22	Amount recognized (Section 2, Column 16).....	(169,478,096)	(169,478,096)	
4.3	Subtotal (Line 4.1 minus Line 4.2).....			0
5.	Dispositions gains (losses) on contracts terminated in prior year:			
5.1	Total gain (loss) recognized for terminations in prior year.....			0
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....			0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....			0
7.	Deduct nonadmitted assets.....			0
8.	Statement value at end of current period (Line 6 minus Line 7).....			0

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

AXA EQUITABLE LIFE INSURANCE COMPANY
SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	1,134,337,208
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance.....	0
3.	Subtotal (Line 1 plus Line 2).....	1,134,337,208
4.	Part D, Section 1, Column 5.....	1,164,658,438
5.	Part D, Section 1, Column 6.....	(30,321,229)
6.	Total (Line 3 minus Line 4 minus Line 5).....	0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	1,239,420,423
8.	Part B, Section 1, Column 13.....	52,549,268
9.	Total (Line 7 plus Line 8).....	1,291,969,691
10.	Part D, Section 1, Column 8.....	1,322,283,610
11.	Part D, Section 1, Column 9.....	(30,313,920)
12.	Total (Line 9 minus Line 10 minus Line 11).....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	2,308,172,510
14.	Part B, Section 1, Column 20.....	280,130,007
15.	Part D, Section 1, Column 11.....	2,588,302,517
16.	Total (Line 13 plus Line 14 minus Line 15).....	0

AXA EQUITABLE LIFE INSURANCE COMPANY

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of cash equivalents acquired.....	247,722,500	247,722,500	0
3. Accrual of discount.....	39,625	39,625	0
4. Unrealized valuation increase (decrease).....	0	0	0
5. Total gain (loss) on disposals.....	(1,011)	(1,011)	0
6. Deduct consideration received on disposals.....	247,761,114	247,761,114	0
7. Deduct amortization of premium.....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1		2		Deposits for the		All Other Special Deposits	
				Benefit of All Policyholders		5	6
				3	4		
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama.....AL			0	0	0	0
2.	Alaska.....AK			0	0	0	0
3.	Arizona.....AZ			0	0	0	0
4.	Arkansas.....AR	ST...	AR RSD Insurance Law Code 23-63-206.....	0	0	114,220	114,550
5.	California.....CA			0	0	0	0
6.	Colorado.....CO			0	0	0	0
7.	Connecticut.....CT			0	0	0	0
8.	Delaware.....DE			0	0	0	0
9.	District of Columbia.....DC			0	0	0	0
10.	Florida.....FL			0	0	0	0
11.	Georgia.....GA	B...	GA RSD Insurance Law Code 33-2-8/9.....	0	0	49,993	50,180
12.	Hawaii.....HI			0	0	0	0
13.	Idaho.....ID			0	0	0	0
14.	Illinois.....IL			0	0	0	0
15.	Indiana.....IN			0	0	0	0
16.	Iowa.....IA			0	0	0	0
17.	Kansas.....KS			0	0	0	0
18.	Kentucky.....KY			0	0	0	0
19.	Louisiana.....LA			0	0	0	0
20.	Maine.....ME			0	0	0	0
21.	Maryland.....MD			0	0	0	0
22.	Massachusetts.....MA	B...	MA RSD Insurance Law GL Code 175 Section 185.....	0	0	99,986	100,359
23.	Michigan.....MI			0	0	0	0
24.	Minnesota.....MN			0	0	0	0
25.	Mississippi.....MS			0	0	0	0
26.	Missouri.....MO			0	0	0	0
27.	Montana.....MT			0	0	0	0
28.	Nebraska.....NE			0	0	0	0
29.	Nevada.....NV			0	0	0	0
30.	New Hampshire.....NH			0	0	0	0
31.	New Jersey.....NJ			0	0	0	0
32.	New Mexico.....NM	B...	NM RSD Insurance Law GL Code 59A-5-16.....	0	0	110,062	110,788
33.	New York.....NY	B...	NY RSD Insurance Law GL Section 4206.....	1,704,843	1,713,792	0	0
34.	North Carolina.....NC	B...	NC RSD Insurance Law Code 85-5/20.....	0	0	403,854	407,361
35.	North Dakota.....ND			0	0	0	0
36.	Ohio.....OH			0	0	0	0
37.	Oklahoma.....OK			0	0	0	0
38.	Oregon.....OR			0	0	0	0
39.	Pennsylvania.....PA			0	0	0	0
40.	Rhode Island.....RI			0	0	0	0
41.	South Carolina.....SC			0	0	0	0
42.	South Dakota.....SD			0	0	0	0
43.	Tennessee.....TN			0	0	0	0
44.	Texas.....TX			0	0	0	0
45.	Utah.....UT			0	0	0	0
46.	Vermont.....VT			0	0	0	0
47.	Virginia.....VA	B...	VA RSD Insurance Law Code 38.2-1045.....	0	0	530,023	525,398
48.	Washington.....WA			0	0	0	0
49.	West Virginia.....WV			0	0	0	0
50.	Wisconsin.....WI			0	0	0	0
51.	Wyoming.....WY			0	0	0	0
52.	American Samoa.....AS			0	0	0	0
53.	Guam.....GU			0	0	0	0
54.	Puerto Rico.....PR	B...	PR Insurance Law Code Section 3.160.....	0	0	600,490	529,520
55.	US Virgin Islands.....VI			0	0	0	0
56.	Northern Mariana Islands.....MP			0	0	0	0
57.	Canada.....CAN	B...	CN ART 233 of Montreal Act Respecting Insurance Law (Chapter A-32).....	0	0	59,878,234	61,654,324
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	1,704,843	1,713,792	61,786,862	63,492,479

DETAILS OF WRITE-INS							
5801.	.....	.....		.....0	0	0	0
5802.	.....	.....		.....0	0	0	0
5803.	.....	.....		.....0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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