



Press release

Paris, September 1, 2017

AXA Customer Innovation and New Business Models CEO Joyce Phillips resigns

The Chief Executive Officer of AXA's customer innovation and new business models unit, Joyce Phillips, has resigned from the Group because she is unable to permanently relocate to France due to personal circumstances.

Joyce Phillips joined the AXA Group in May 2017 as the CEO of a new business unit dedicated to customer innovation and new business models, and as a Member of the Management Committee.

She was scheduled to move permanently to Paris on 1 October, to join her team. However, due to personal circumstances she was unable to proceed with that relocation.

Thomas Buberl, CEO of AXA, said : *“Joyce Phillips has a passion for new technologies and innovation. While we certainly regret this outcome, we understand and support her decision and wish her every success in the future.”*

Joyce Phillips said : *“AXA is well placed to seize the opportunities presented by new trends in the insurance sector. The new innovation business unit will help accelerate the pace of change in the best interest of insurance customers. I would like to thank Thomas Buberl for the opportunity to lead this team and I look forward to seeing the fruits of their efforts.”*

Joyce Phillips will be available in a consulting role as needed during the transition.



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 165,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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