



Appointment release

Paris, March 26, 2019

Gilles Moëc is appointed Chief Economist of AXA Group

AXA announces the appointment of **Gilles Moëc** as Group Chief Economist. Currently Chief European Economist of Bank of America Merrill Lynch, he will join AXA on June 3, 2019, and report to Andrea Rossi, CEO of AXA Investment Managers.

In his new position, **Gilles Moëc** will be responsible for developing top-tier models, views and research analysis on key global economic trends and for shaping the AXA Group's economic outlook. He will also be in charge of providing research on the macro-economic financial environment and market trends which will be integrated across AXA IM investment strategies.



Biography

Gilles Moëc graduated from Institut d'Etudes Politiques de Paris in 1991. Between 1994 and 2006, he held several positions in the French civil service, at the national statistical institute (INSEE) and at the central bank notably as head of the International Economics Division of Banque de France. In 2006, he was appointed Senior European Economist at Bank of America then became, in 2009, Chief European economist of Deutsche Bank. Since 2014, he has been Chief European Economist at Bank of America Merrill Lynch.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2018, IFRS revenues amounted to Euro 102.9 billion and underlying earnings to Euro 6.2 billion. AXA had Euro 1,424 billion in assets under management as of December 31, 2018.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depositary Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS APPOINTMENT RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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