



Press release

Paris, November 26, 2021

Results of the AXA Group employee share offering in 2021

On August 23, 2021 AXA announced the launch of its 2021 employee share offering (“Shareplan 2021”), a capital increase reserved to its employees worldwide.

Approximately 21,000 employees in 36 countries, representing nearly 19% of the eligible employees, subscribed to Shareplan 2021.

The aggregate proceeds from the offering amount to nearly Euro 293 million, for a total of approximately 14 million newly-issued shares, subscribed at a price of Euro 18.86 for the classic plan and Euro 21.98 for the leveraged plan. The new shares are created with full rights as of January 1st, 2021. This offering increases the total number of outstanding AXA shares which amounts to 2,432,985,381 on November 26, 2021. In order to eliminate the dilutive effect of the Shareplan 2021 offering, AXA will undertake the cancellation of the shares issued in this context in the next few days¹.

Following Shareplan 2021, AXA’s employees hold 4.16% of the share capital and 5.69% of the voting rights.

“We are very happy with the results of our 2021 Shareplan operation. We are proud to uphold this operation as a powerful lever to strengthen the existing links with our teams, by associating them even further to the Group’s performance and its long-term successes”, said **Thomas Buberl**, CEO of AXA.

¹ As announced in its press release published on September 13, 2021 and in accordance with its share repurchase program as authorized by the Shareholders’ Meeting of April 29, 2021.



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 153,000 employees serving 105 million clients in 54 countries. In 2020, IFRS revenues amounted to Euro 96.7 billion and underlying earnings to Euro 4.3 billion. AXA had Euro 1,032 billion in assets under management as of December 31, 2020.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depositary Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

FOR MORE INFORMATION:

Investor Relations: +33.1.40.75.48.42

andrew.wallace-barnett@axa.com
francois.boissin@axa.com
aayush.poddar@axa.com
mikael.malaganne@axa.com
shuqi.ye@axa.com

Individual Shareholder Relations:

+33.1.40.75.48.43

Media Relations: +33.1.40.75.46.74

julien.parot@axa.com
farah.elmamoune@axa.com
jonathan.deslandes@axa.com

Corporate Responsibility strategy:

axa.com/en/about-us/strategy-commitments

SRI ratings:

axa.com/en/investor/sri-ratings-ethical-indexes

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

This release is not an offer to sell or the solicitation of an offer to buy. The offering will only be carried out in those countries in which all filing procedures and/or required notifications and/or the preparation of a prospectus will have been undertaken and in which authorizations or exemptions will have been granted, and where the procedures associated with informing or consulting with employee representatives will have been completed.

This press release is not intended for, and copies thereof should thus not be distributed to, countries in which such a prospectus has not been approved or such an exemption has not been made available or in which all required filings, notifications, consultations and/or information procedures have not yet been achieved or required authorizations or exemptions have not yet been granted.

With respect to the United States in particular, the securities mentioned in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent such registration or an applicable exemption from the registration requirements of the Securities Act. AXA does not intend to register any portion of the planned offering in the United States or to conduct a public offering of securities in the United States. The securities will only be offered in transactions benefitting from an exemption from registration.

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans, expectations or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 5 - "Risk factors and risk management" of AXA's *Document d'Enregistrement Universel* (Annual Report) for the year ended December 31, 2020 and "Operating Highlights – Risk Factors" on page 11 of AXA's half-year financial report as of June 30, 2021, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.