

How did AXA navigate the first half of 2021?

- The first half of the year was again **marked by the health crisis**.
- In this difficult environment, AXA's employees and agents have done an incredible job serving their clients.
- **They were the key to success**.

How does this translate into figures?

The results are excellent.

- **Revenues** are up 7% to 54 billion euros. They were driven by our strategic P&C commercial lines business, but also by life and savings and asset management activities.

This growth was profitable.

- **Underlying earnings** rose sharply in all our markets. Above all, our commercial P&C business which has been impacted by the crisis last year has returned to its pre-crisis level. This is due in particular to the good performance of our AXA XL entity.

Finally, the Group once again confirmed its great solidity.

- Our **solvency 2 ratio** stands at a very high level of 212%, up 12 points.

What were the highlights of this semester?

We launched our new strategic plan **Driving Progress 2023**.

- One of the priorities of the plan is to **develop AXA in the health sector**. We have **partnered with Microsoft** to provide new healthcare services to our customers.
- Our strategy is also to **focus on our core markets. Those with critical size, a business mix focused on our target segments and strong growth potential**. This is why we have announced some disposals. I would like to thank the local teams for their commitment. I am convinced that they will be very successful in the future.

The fight against climate change is also an important part of this plan!

It is urgent to act.

- We have seen it with the heat waves and fires in the United States. We have seen it with the floods in Asia and Europe. **I have been there. It was impressive**. I would like to pay tribute to the work of the teams in Belgium, Luxembourg and Germany to help customers.

The next few years will be decisive in the fight against climate change.

There is still a long way to go, but we are heading in the right direction. AXA's latest climate report has shown this.

The environment remains uncertain, how will you move forward in the coming months?

We will continue to **be active** by relying on **AXA's strengths**:

- - Its great solidity ;
- - Its strategy perfectly adapted to the environment;
- - Its new management team and its highly committed teams;

We are confident.