



# Press release

Paris, April 19, 2023

## **AXA announces a cash tender offer for one series of subordinated notes**

AXA today announced an any and all cash tender offer for its GBP 750,000,000 5.625% Subordinated Tier 2 Notes due January 16, 2054.

The tender offer will expire at 5:00 p.m., Central European time, on April 26, 2023, unless extended or terminated earlier by AXA in its sole discretion.

The transaction is part of AXA Group's active management of its debt structure and will allow AXA to further optimise its capital base.

### **Further information**

Further information concerning the tender offer is available on <https://deals.is.kroll.com/axa> and on the [AXA Group website](#)<sup>1</sup>.

Questions regarding procedures for tendering notes may be directed to Kroll, the Tender and Information Agent for the tender offer, at +44 20 7704 0880 or by email at [axa@is.kroll.com](mailto:axa@is.kroll.com).

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<sup>1</sup> <https://www.axa.com/en/investor/regulated-informations-financial-operations>



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## ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 145,000 employees serving 93 million clients in 51 countries. In 2022, IFRS revenues amounted to Euro102.3 billion and underlying earnings to Euro 7.3 billion. AXA had Euro 933 billion in assets under management, including assets managed on behalf of third parties, as of December 31, 2022.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website ([axa.com](https://www.axa.com)).

**THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE** [axa.com](https://www.axa.com)

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This press release does not constitute an invitation to participate in the tender offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this press release and of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required by each of AXA, the Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.

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