Success of the AXA 2023 Group employee share offering

Today, AXA successfully completed its 2023 employee share offering (“Shareplan 2023”), a capital increase reserved for its employees worldwide, launched in August 2023.

More than 23,000 employees in 40 countries, representing approximately 21% of eligible employees, subscribed to Shareplan 2023 and invested in AXA shares at preferred terms.

The aggregate proceeds from the offering amount to nearly Euro 348 million corresponding to approximately 14 million newly-issued shares¹ (i.e. 0.6 % of outstanding shares) and increasing the total number of outstanding AXA shares to 2,267,700,472. To eliminate the dilutive effect of the Shareplan 2023 offering, AXA will, subject to regulatory approval, cancel the same number of shares in accordance with its share repurchase program as authorized by the Shareholders’ Meeting of April 27, 2023.

Following Shareplan 2023, AXA’s employees hold 4.36% of the AXA share capital and 5.86% of the voting rights.

“Shareplan was launched for the first time in 1993 and for the past 30 years, it has been held every year. The results of the 30th anniversary are once again excellent. Shareplan continues to be, year after year, an important way for the Group to share value with its employees. Anchored in AXA’s culture, it is a powerful lever for strengthening alignment with our teams, by involving them even more closely in the Group’s long-term performance”, commented Helen Browne, Group General Counsel and employee shareholder representative to the AXA Board of Directors.

¹ The new shares were subscribed at a price of Euro 22.73 for the classic offer and Euro 26.25 for the guarantee plus offer.
ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 145,000 employees serving 93 million clients in 51 countries. In 2022, IFRS revenues amounted to Euro 102.3 billion and underlying earnings to Euro 7.3 billion. AXA had Euro 933 billion in assets under management, including assets managed on behalf of third parties, as of December 31, 2022.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

FOR MORE INFORMATION:

Investor Relations:
+33.1.40.75.48.42
anu.venkataraman@axa.com
remi.dousteyssier@axa.com
mikael.malaganne@axa.com
anna.alemaskina@axa.com
michael.safi@axa.com
abhishek.sharma@axa.com
pamela.vallon@axa.com

Individual Shareholder Relations:
+33.1.40.75.48.43

Media Relations:
+33.1.40.75.46.74
ziad.gebran@axa.com
alexiana.cirier@axa.com
baptiste.denis@axa.com

Corporate Responsibility strategy:
axa.com/en/about-us/strategy-commitments
SRI ratings:
axa.com/en/investor/sri-ratings-ethical-indexes

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

This release is not an offer to sell or the solicitation of an offer to buy. The offering will only be carried out in those countries in which all filing procedures and/or required notifications and/or the preparation of a prospectus will have been undertaken and in which authorizations or exemptions will have been granted, and where the procedures associated with informing or consulting with employee representatives have been completed.

This press release is not intended for, and copies thereof should thus not be distributed to, countries in which such a prospectus has not been approved or such an exemption has not been made available or in which all required filings, notifications, consultations and/or information procedures have not yet been achieved or required authorizations or exemptions have not yet been granted.

With respect to the United States in particular, the securities mentioned in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent such registration or an applicable exemption from the registration requirements of the Securities Act. AXA does not intend to register any portion of the planned offering in the United States or to conduct a public offering of securities in the United States. The securities will only be offered in transactions benefitting from an exemption from registration.

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA’s plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 5 - “Risk factors and risk management” of AXA’s Document d’Enregistrement Universel (Annual Report) for the year ended December 31, 2022, for a description of certain important factors, risks and uncertainties that may affect AXA’s business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.