



# Press release

Paris, June 29, 2021

## AXA publishes its 2021 Climate Report

AXA today announced the publication of its 6<sup>th</sup> Climate Report. This report fulfils the legal requirements for non-financial reporting as well as the voluntary approach of the Task Force on Climate-related Financial Disclosures (TCFD), which AXA has supported since its creation. It describes AXA's responsible investment and insurance initiatives in the fight against climate change and measures the Group's progress in its ambition to reach the objectives of the Paris Agreement.

Among the various indicators measuring AXA's activities with regard to climate change, this report highlights the "warming potential" methodology, which measures the impact of the Group's investments on global warming by 2050. This year, it stands at 2.7°C, significantly below the market, whose potential is 3.2°C. This indicator is key for AXA, which committed to limiting the warming potential of its investments to 1.5°C by 2050.

The report also shows that the "green" share of AXA's portfolios is increasing - driven in particular by the €25 billion green investments planned by 2023 - and that the carbon footprint of investments continues to decline, in line with the -20% target by 2025 set by AXA's strategic plan Driving Progress.

These indicators are part of a fundamental methodological effort by the financial industry to measure its climate impact, anticipate and manage climate-related risks for its business and stakeholders, and determine effective action plans.

*"A decisive decade begins in the fight against climate change. Our climate report is an essential tool for measuring the effectiveness of our strategy and the distance we still have to go to meet the Paris Agreement targets by 2050. There is still a long way ahead. We must all commit to accelerating the transition to lower carbon and more resilient economies. AXA is determined to play its part,"* said **Thomas Buberl**, CEO of AXA.

This 2021 Climate Report is available on AXA's website at the following address:  
<https://www.axa.com/en/press/publications/2021-climate-report>



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#### ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 153,000 employees serving 105 million clients in 54 countries. In 2020, IFRS revenues amounted to Euro 96.7 billion and underlying earnings to Euro 4.3 billion. AXA had Euro 1,032 billion in assets under management as of December 31, 2020.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website ([axa.com](http://axa.com)).

**THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE [axa.com](http://axa.com)**

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