



# Press release

Paris, April 26, 2021

## AXA allocates Euro 2 billion to French Recovery Participatory Loan scheme

AXA today announces a Euro 2 billion allocation to the *Prêts Participatifs Relance* to strengthen SME capital in France.

This scheme, deployed in coordination with the French Insurance Federation (FFA) and a network of partner banks, aims to provide up to Euro 14 billion in participative loans by June 2022 to French companies affected by the crisis linked to the Covid-19. Guaranteed to 30% by the State, these participative loans meet insurer investment criteria and constitute a suitable investment to finance the economic recovery.

The loans will help strengthen the balance sheet and finance the growth of nearly 12,000 SMEs in all sectors of the French economy. They will be granted to beneficiaries under simpler terms and at attractive rates.

This initiative complements AXA's previous commitments to financing the economy, such as the Euro 500 million mandate given to the CAPZA Expansion fund to support French SMEs. Deployed since July 2020, this mechanism helps strengthen the capital of companies affected by the health crisis and offers them targeted support to continue their development.

*“As a leading insurer, AXA is committed to meeting the protection needs of its policyholders and investing in the economy. Throughout the health crisis, AXA has used its solidity to serve all of its stakeholders to fulfill these two essential responsibilities. With this new commitment, we are pleased to actively contribute, alongside the government, insurers and banks, to strengthening the capital of French SMEs and helping them to seize post-Covid opportunities, while supporting the economic recovery,”* said **Thomas Buberl**, CEO of AXA.



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#### ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 153,000 employees serving 105 million clients in 54 countries. In 2020, IFRS revenues amounted to Euro 96.7 billion and underlying earnings to Euro 4.3 billion. AXA had Euro 1,032 billion in assets under management as of December 31, 2020.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website ([axa.com](http://axa.com)).

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